



كو-اوپبنك فرتام
**CO-OP BANK
PERTAMA**



**MESYUARAT AGUNG
PERWAKILAN TAHUNAN**
ANNUAL GENERAL MEETING

**LAPORAN TAHUNAN
ANNUAL REPORT** **2018**

BERSAMA KITA MAJU TOGETHER WE GROW



BERSAMA KITA MAJU/TOGETHER WE GROW

Satu fasa pertumbuhan baharu telah muncul untuk Co-opbank Pertama (CBP) dengan pencapaian sinergi dan pertumbuhan yang lebih baik pada 2018. Kulit muka hadapan laporan tahunan kali ini dengan integrasi ikon-ikon memacu panah digital mencerminkan strategi-strategi baharu bagi memajukan kedudukan dan pertumbuhan CBP menerusi kesepakatan yang lebih teguh dan penguatan kebolehan dari segi kepakaran dan pembelajaran teknikal.

Diiktiraf sebagai bank koperasi pertama di Malaysia, satu usaha peningkatan jenama dilancarkan semasa tahun kewangan bagi mempertingkatkan imej CBP, mencipta kesedaran yang lebih tinggi di kalangan masyarakat mengenai matlamat kami, dan mengembangkan aset-aset di bawah pengurusan kami bagi merangkumkan simpanan kesemua koperasi di seluruh negara. Produk-produk baharu seperti Pembiayaan Kontrak, Pemfaktoran, Jaminan Bank dan Ar-Rahnu telah diperkenalkan bagi mengembangkan daya saing CBP. Empat cawangan baharu juga telah dibuka di Batu Pahat (Johor), Kuala Selangor (Selangor), Temerloh (Pahang) dan Port Dickson (Negeri Sembilan) bagi meluaskan jangkauan operasi perbankan CBP.

A new chapter of growth has emerged for Co-opbank Pertama (CBP) as greater synergy and growth was charted in 2018. This year's cover with the integrated icons driving the digital arrow forward reflects the new strategies in play to advance the CBP's prominence and growth through greater unity and strengthening of capabilities in terms of expertise and technical learning.

Recognised as Malaysia's first cooperative bank, a brand enhancement exercise was launched during the year to refresh CBP's image, create greater awareness of our purpose among the larger populace, and grow our managed assets to include the savings of all cooperatives nationwide. New products such as Contract Financing, Factoring, Bank Guarantee and Ar-Rahnu have been introduced to grow the CBP's capabilities. Four new branches have also been established in Batu Pahat (Johor), Kuala Selangor (Selangor), Temerloh (Pahang) and Port Dickson (Negeri Sembilan) to increase CBP's outreach.

DALAM LAPORAN INI

01

PENGENALAN INTRODUCTION

- 2 Sepintas Selalu
At A Glance
- 3 Maklumat Korporat
Corporate Information
- 4 Sorotan 2018
2018 Highlights
- 6 Prinsip-prinsip Koperasi, Visi dan Misi
Cooperative Principles,
Vision and Mission
- 7 Objektif, Moto dan Badan Kawal Selia
Objectives, Motto and Regulatory Body
(Authority)
- 8 Sorotan Pencapaian Lima Tahun
Five Year Financial Highlights
- 10 Anugerah dan Pencapaian
Awards and Achievements
- 12 Carta Organisasi
Organisation Chart

02

KEPIMPINAN LEADERSHIP

- 14 Anggota Lembaga
Board of Directors
- 16 Profil Anggota Lembaga
Directors' Profile
- 26 Profil Jawatankuasa Audit Dalam
Internal Audit Committee's Profile
- 29 Profil Jawatankuasa Syariah
Shariah Committee's Profile
- 34 Maklumat Pengurusan
Management Information
- 36 Pengurusan Kanan
Management Team

03

LAPORAN REPORT

- 38 Perutusan Pengerusi
Chairman's Message
- 44 Laporan Kemampuan dan
Analisa Pengurusan
Management Analysis and
Sustainability Report
- 57 Aktiviti 2018
Activity 2018



Mesyuarat Agung Perwakilan Tahunan Annual General Meeting

TEMPAT/VENUE

Grand Ballroom
Level 6, Premieria Hotel Kuala Lumpur
Menara MARA
232, Jalan Tunku Abdul Rahman
50100 Kuala Lumpur

TARIKH/DATE



MASA/TIME



INSIDE THIS REPORT

TADBIR URUS GOVERNANCE

04

- 60** Penyata Tadbir Urus Korporat
Corporate Governance Statement
- 83** Laporan Jawatankuasa Audit Dalam
Internal Audit Committee's Report
- 86** Laporan Juruaudit Bebas
Independent Auditor's Report
- 91** Laporan Anggota Lembaga Co-Opbank
Report by Co-Opbank Board of Directors
- 94** Pengakuan oleh Pegawai Utama
Declaration by The Officer
- 95** Kenyataan Pengerusi dan
Timbalan Pengerusi
Statement by Chairman and
Deputy Chairman
- 96** Laporan Jawatankuasa Syariah
Shariah Committee's Report

PENYATA KEWANGAN FINANCIAL STATEMENTS

05

- 100** Penyata Kewangan bagi tahun
berakhir 31 Disember 2018
- 150** Financial Statements
for the year ended
31 December 2018
- 107** Nota-Nota Kepada Penyata Kewangan
31 Disember 2018
- 157** Notes to the Financial Statements
31 December 2018

DIREKTORI DIRECTORY

06

- 197** Direktori
Directory

SEPINTAS LALU AT A GLANCE



2018

13 September 2018
Kini dikenali sebagai **Koperasi Co-opbank Pertama Malaysia Berhad**

13 September 2018
Now known as **Koperasi Co-opbank Pertama Malaysia Berhad**



2014

15 September 2014
Diiktiraf sebagai Co-opbank dikenali **Koperasi Co-opbank Persatuan Malaysia Berhad**

15 September 2014
Acknowledged as a Co-opbank known as **Koperasi Co-opbank Persatuan Malaysia Berhad**



1995

5 April 1995
Dikenali sebagai **Koperasi Bank Persatuan Malaysia Berhad**

5 April 1995
Known as **Koperasi Bank Persatuan Malaysia Berhad**

01 Pengenalan
Introduction

02

03

04

05

06



1950

7 Jun 1950
Ditubuhkan atas nama **'The Province Wellesley Co-operative Banking Union Limited'**

7 June 1950
Established under the name **The Province Wellesley Co-operative Banking Union Limited**



1970

4 Mac 1970
Dikenali sebagai **Koperasi Bank Persatuan Bekerjasama-Sama Seberang Prai Tanggungan Berhad**

4 March 1970
Known as **Koperasi Bank Persatuan Bekerjasama-Sama Seberang Prai Tanggungan Berhad**



1982

26 April 1982
Dikenali sebagai **Koperasi Bank Persatuan Kerjasama Seberang Perai Berhad**

26 April 1982
Known as **Koperasi Bank Persatuan Kerjasama Seberang Perai Berhad**



MAKLUMAT KORPORAT

CORPORATE INFORMATION

ANGGOTA LEMBAGA BOARD MEMBERS

Tuan Haji Kamari Zaman Bin Juhari
Pengerusi/Chairman
Tuan Haji Omar Bin Haji Mat Som
Timbalan Pengerusi/Deputy Chairman
Datuk Haji Yusra Bin Sabar
Encik Ahmad Bin Haji Atan

Encik Yunus Bin Kasim
Puan Nor Hidayah Binti Omar
Encik Mohd. Shapie Bin Idris
Datin Seri Paduka Dr Hajjah Jamilah Binti Din
Professor Madya Dr Zainal Amin Bin Ayub
Dato' Mangsor Bin Saad
(telah meletak jawatan pada 30 November 2018/
resigned on 30 November 2018)

Jawatankuasa Audit Dalaman Internal Audit Committee

Dato' Mustafa Bin Haji Saman
Pengerusi/Chairman
Dr Azharudin Bin Ali
Dr Suhaimi Bin Ishak

Jawatankuasa Majlis Syariah Shariah Committee

Dato' Seri Dr Haji Md. Yusop Bin Che Teh
Pengerusi/Chairman
Dato' Haji Yusof Bin Musa
Professor Dr Muhamad Rahimi Bin Osman
Dr Mohd Zakhiri Bin Md Nor
Dr Muhammad Syahmi Bin Mohd Karim
Ustaz Mohd Fazli bin Masri
(telah meletak jawatan pada
28 September 2018/
resigned on 28 September 2018)

Juruaudit Luar External Auditors

Aminuddin Bin Yahaya (SKM (B) 0420)
Jamal, Amin & Partners (AF 1067)
Akauntan Bertauliah (Malaysia)

Bank-Bank Banks

Bank Islam Malaysia Berhad
Malayan Banking Berhad
Bank Kerjasama Rakyat
Malaysia Berhad
Bank Muamalat Malaysia Berhad

JAWATANKUASA KECIL & LEMBAGA PENGARAH SUBSIDIARI SUB-COMMITTEE & SUBSIDIARIES' BOARD OF DIRECTORS

Jawatankuasa Pengurusan Risiko Risk Management Committee

Datuk Haji Yusra Bin Sabar
Pengerusi/Chairman
Tuan Haji Kamari Zaman Bin Juhari
Tuan Haji Omar Bin Haji Mat Som
Encik Yunus Bin Kasim
Datin Seri Paduka Dr Hajjah Jamilah Binti Din
Professor Madya Dr Zainal Amin Bin Ayub
Dato' Mangsor Bin Saad
(telah meletak jawatan pada 30 November 2018/
resigned on 30 November 2018)

Jawatankuasa Keanggotaan dan Hal Ehwal Korporat Membership & Corporate Affairs Committee

Encik Yunus Bin Kasim
Pengerusi/Chairman
Tuan Haji Omar Bin Haji Mat Som
Encik Ahmad Bin Haji Atan
Encik Mohd Shapie Bin Idris
Puan Nor Hidayah Binti Omar

Jawatankuasa Pencalonan Nomination Committee

Professor Madya Dr Zainal Amin Bin Ayub
Pengerusi/Chairman
Tuan Haji Kamari Zaman Bin Juhari
Datuk Haji Yusra Bin Sabar
Encik Ahmad Bin Haji Atan
Encik Mohd Shapie Bin Idris
Datin Seri Paduka Dr Hajjah Jamilah Binti Din

Jawatankuasa Imbuhan Remuneration Committee

Puan Nor Hidayah Binti Omar
Pengerusi/Chairman
Encik Ahmad Bin Haji Atan
Encik Yunus Bin Kasim
Encik Mohd. Shapie Bin Idris
Datin Seri Paduka Dr Hajjah Jamilah Binti Din
Professor Madya Dr Zainal Amin Bin Ayub
Dato' Mangsor Bin Saad
(telah meletak jawatan pada 30 November 2018/
resigned on 30 November 2018)

Jawatankuasa Pelaburan dan Operasi Cawangan

Investment & Branch Operations Committee

Tuan Haji Kamari Zaman Bin Juhari
Pengerusi/Chairman
Datuk Haji Yusra Bin Sabar
Encik Ahmad Bin Haji Atan
Puan Nor Hidayah Binti Omar
Datin Seri Paduka Dr Hajjah Jamilah Binti Din
Professor Madya Dr Zainal Amin Bin Ayub

Jawatankuasa Pembangunan Produk Product Development Committee

Tuan Haji Kamari Zaman Bin Juhari
Tuan Haji Omar Bin Haji Mat Som
Puan Nor Hidayah Binti Omar
Encik Ahmad Bin Haji Atan
Encik Mohd. Shapie Bin Idris
Dato' Mangsor Bin Saad
Pengerusi/Chairman
(telah meletak jawatan pada 30 November 2018/
resigned on 30 November 2018)

Jawatankuasa Kredit Credit Management Committee

Tuan Haji Omar Bin Haji Mat Som
Pengerusi/Chairman
Datuk Haji Yusra Bin Sabar
Tuan Haji Kamari Zaman Bin Juhari
Encik Yunus Bin Kasim
Professor Madya Dr Zainal Amin Bin Ayub
Puan Nor Hidayah Binti Omar
Dato' Mangsor Bin Saad
(telah meletak jawatan pada 30 November 2018/
resigned on 30 November 2018)

Anggota Lembaga Pengarah Subsidiari Subsidiaries' Board of Directors Members

Pembangunan BPSP Sdn Bhd

Tuan Haji Kamari Zaman Bin Juhari
Encik Ahmad Bin Haji Atan

SOROTAN 2018

2018 HIGHLIGHTS



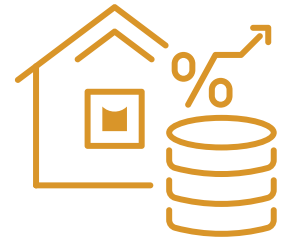
Co-opbank Pertama Di Malaysia

First Co-operative Bank
in Malaysia



22

Cawangan
Seluruh
Malaysia
Branches
throughout
Malaysia



Jumlah Aset Terkumpul 2018

Total
Accumulated
Asset in 2018

RM3.6

bilion/billion



Peruntukan Zakat 2018

Zakat Allocation
in 2018

RM1.4

juta/million

01 Pengenalan
Introduction



Tempat ke-3
Senarai 100
Koperasi Terbaik

3rd Place in
Top 100
Co-operatives

69

Tahun Berada
Dalam Industri
Koperasi dan
Perbankan
Years in the
Co-operative and
Banking Industry



461

Jumlah
Kakitangan
Total Employees

22

Cawangan Ar-Rahnu
Seluruh Malaysia
Ar-Rahnu Branches
throughout Malaysia



Keuntungan Sebelum Cukai dan Zakat

Profit Before Tax and Zakat

RM52.7 juta/million



Jumlah Pembiayaan Bersih

Total Net Financing

RM2.5 bilion/billion



Jumlah Keanggotaan Koperasi

Total Individual Membership

684



Jumlah Keanggotaan Individu

Total Individual Membership

84,357



Total/Jumlah
85,041

Dana Pemegang Saham

Shareholder's Fund

RM659.6 juta/million



Jumlah Pendapatan Bersih

Total Net Income

RM116.4 juta/million



Jumlah Deposit Pelanggan

Total Deposits from Customers

RM2.7 bilion/billion



16.5%

Pertumbuhan Pembiayaan Bersih

Net Financing Growth



PRINSIP-PRINSIP KOPERASI

COOPERATIVE PRINCIPLES

- Keanggotaan Sukarela dan Terbuka
 - Kawalan Secara Demokratik oleh Anggota
 - Penglibatan Anggota Dalam Kegiatan Ekonomi
 - Kebebasan Autonomi
 - Pendidikan, Latihan dan Maklumat
 - Bekerjasama Di Antara Koperasi-Koperasi
 - Prihatin Terhadap Komuniti
- Voluntary and Open Membership
 - Democratic Control by Members
 - Member Participation in Economic Activities
 - Freedom of Autonomy
 - Education, Training and Information
 - Cooperation Among Cooperatives
 - Concerned to the Community

01 Pengenalan
Introduction

02

03

04

05

06



VISI

VISION

Menjadi Co-opbank
Syariah Terunggul di
Malaysia

To become the premier
Shariah-compliant
Co-opbank in Malaysia



MISI

MISSION

Kami komited untuk menyediakan perkhidmatan kewangan kepada komuniti bagi:

- Memberikan pulangan terbaik kepada pelanggan dan anggota
- Meningkatkan kebajikan anggota
- Menawarkan produk-produk perbankan yang kompetitif dengan penuh integriti
- Mengamalkan nilai-nilai teras dalam prinsip koperasi

We are committed to provide financial services to the community to:

- Give the best returns for our clients and members
- Improve the welfare of our members
- Offer competitive banking products with full integrity
- Practice core values through our cooperative principles



OBJEKTIF

OBJECTIVES

- Mencapai RM111.0 juta keuntungan menjelang tahun 2020
 - Mempunyai jumlah aset RM5.0 bilion pada tahun 2020
 - Mencapai baki pembiayaan bersih RM3.6 bilion pada tahun 2020
 - Meningkatkan portfolio pembiayaan kepada sektor koperasi kepada 30% pada tahun 2020
 - Pemberian dividen 12.5% setahun mulai tahun 2020
- To achieve a profit of RM111.0 million by 2020
 - To own assets in total of RM5.0 billion by 2020
 - To achieve a net financing balance of RM3.6 billion by 2020
 - To improve our financing portfolio to the cooperative sector to 30% by 2020
 - To provide dividend payouts of 12.5% per annum beginning in 2020



MOTO

MOTTO

Bersama Kita Maju
Together We Grow

BADAN KAWAL SELIA

REGULATORY BODY (AUTHORITY)



Bank Negara Malaysia



كوأوشيفكس فورتم
CO-OP BANK
PERTAMA

SOROTAN PENCAPAIAN LIMA TAHUN

FIVE-YEAR FINANCIAL HIGHLIGHTS

RM'000	2014	2015	2016	2017	2018
Aset Asset	1,440,775	1,645,602	2,284,859	3,155,051	3,610,140
Modal Syer Share Capital	343,446	335,225	344,674	341,933	659,590
Pembiayaan Bersih Net Financing	1,042,192	1,239,976	1,736,489	2,140,098	2,494,165
Deposit Pelanggan Customer's Deposit	1,003,245	1,198,228	1,760,359	2,574,988	2,716,049
Keuntungan Profit	27,361	13,768	25,773	39,739	52,687

01 Pengenalan
Introduction

02

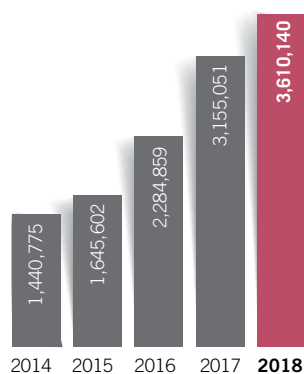
03

04

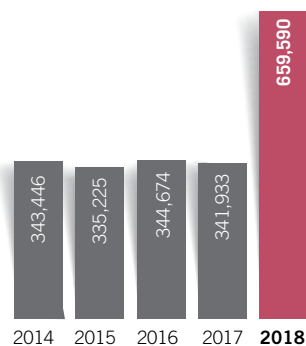
05

06

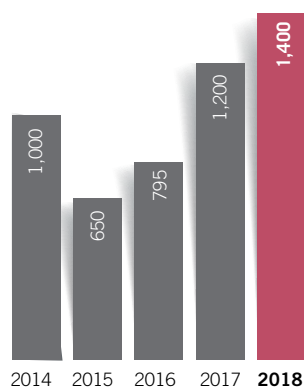
Aset
Asset
(RM'000)



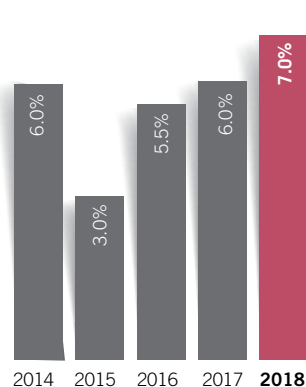
Modal Syer
Share Capital
(RM'000)



Zakat
Zakat
(RM'000)



Kadar Dividen
Dividend Rate
(%)



RM'000	2014	2015	2016	2017	2018
Zakat Zakat	1,000	650	795	1,200	1,400
Kadar Dividen* Dividend Rate*	6.0%	3.0%	5.5%	6.0%	7.0%
Jumlah Dividen Total Dividend	21,110	11,436	18,323	20,455	30,800
Bilangan Anggota Individu Number of Individual Members	69,042	70,804	74,854	78,389	84,357
Bilangan Anggota Koperasi Number of Cooperative Members	471	496	531	603	684

* Kadar dividen setelah ditolak zakat perniagaan./Dividend rate after zakat.

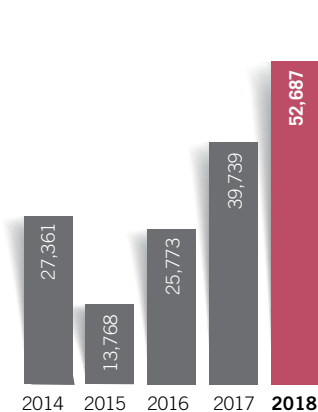
Pembiayaan Bersih
Net Financing
(RM'000)



Deposit Pelanggan
Customer's Deposit
(RM'000)



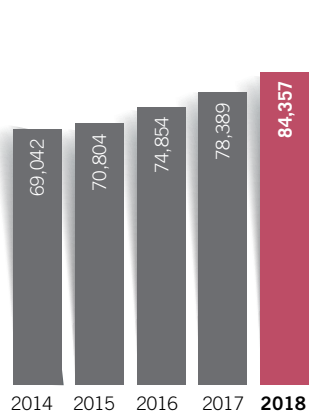
Keuntungan
Profit
(RM'000)



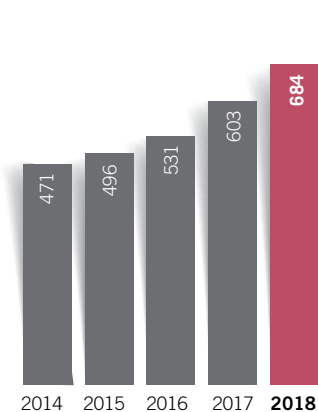
Jumlah Dividen
Total Dividend
(RM'000)



Bilangan Anggota Individu
Number of Individual Members



Bilangan Anggota Koperasi
Number of Cooperative Members



ANUGERAH DAN PENCAPAIAN

AWARDS AND ACHIEVEMENTS



01 Pengenalan
Introduction

02

03

04

05

06

2010

- Pengiktirafan Bagi Koperasi Menjalankan Aktiviti Perbankan di Bawah GP: 11
- Accolade for the Co-operative for Conducting Banking Activities under Guideline: 11
- Anugerah Koperasi Cemerlang (Kluster Besar) 2010 Sempena Hari Koperasi Negara 2010
- Award for Co-operative Excellence (Major Cluster) 2010 for the National Co-operative Day 2010

2011

- Tempat Ke-9 Senarai 100 Koperasi Terbaik Malaysia 2011
- 9th Place in Top 100 Co-operatives in Malaysia 2011

2012

- Tempat Ke-8 Senarai 100 Koperasi Terbaik Malaysia 2012
- 8th Place in Top 100 Co-operatives in Malaysia 2012

2013

- Tempat Ke-9 Senarai 100 Koperasi Terbaik Malaysia 2013
- 9th Place in Top 100 Co-operatives in Malaysia 2013

2014

- Anugerah Hari Koperasi Negara 2014 Kategori Perdana
- National Co-operative Day 2014 Award for Prime Category
- Tempat Ke-9 Senarai 100 Koperasi Terbaik Malaysia 2014
- 9th Place in Top 100 Co-operatives in Malaysia 2014



2015

- Tempat Ke-9 Senarai 100 Koperasi Terbaik Malaysia 2015
- 9th Place in Top 100 Co-operatives in Malaysia 2015

2016

- Tempat Ke-4 Senarai 100 Koperasi Terbaik Malaysia 2016
- 4th Place in Top 100 Co-operatives in Malaysia 2016
- Anugerah Profil Koperasi Terbaik Sempena Hari Koperasi Negara 2016 Peringkat Negeri Pulau Pinang
- Best Co-operative Profile Award in conjunction with the National Co-operative Day 2016 Penang State Level

2017

- Tempat Ke-7 Senarai 100 Koperasi Terbaik Malaysia 2017
- 7th Place in Top 100 Co-operatives in Malaysia 2017
- Tempat Ke-1 Senarai 20 Koperasi Terbaik Negeri Pulau Pinang 2017
- 1st Place in Top 20 Co-operatives in Penang 2017
- Anugerah Khas (Perbankan Koperasi) Sempena Hari Koperasi Negara 2017 Peringkat Negeri Pulau Pinang
- Special Award (Co-operative Banking) in conjunction with the National Co-operative Day 2017 Penang State Level

2018

- Tempat Ke-3 Senarai 100 Koperasi Terbaik Malaysia 2018
- 3rd Place in Top 100 Co-operatives in Malaysia 2018
- Bank Koperasi Paling Pesat Membangun, Lang International Corporate Titan Awards
- The Fastest Growing Co-operative Bank, Lang International Corporate Titan Awards

CARTA ORGANISASI

ORGANISATIONAL CHART

ANGGOTA LEMBAGA KOPERASI CO-OPERATIVE BOARD MEMBERS

**Jawatankuasa
Pencalonan
Nomination
Committee**

**Jawatankuasa
Imbuhan
Remuneration
Committee**

**Jawatankuasa
Pelaburan & Operasi
Cawangan
Investment & Branch
Operations Committee**

**Jawatankuasa
Pengurusan Kredit
Credit Management
Committee**

**Jawatankuasa
Pembangunan
Produk
Product Development
Committee**

**Ketua Pegawai
Eksekutif
Chief Executive
Officer**

**Ketua Pegawai Operasi
Chief Operations Officer**

**Ketua Pegawai Kewangan
Chief Financial Officer**

**Ketua Pegawai Pelaburan
Chief Investment Officer**

**Pejabat KPE
KPE Office**

**Pengurusan
Strategik
Strategic
Management**

**Perancangan
Strategik
Strategic
Planning**

**Transformasi
Transformation**

**Undang-undang
Legislative**

**Pembiayaan Koperasi &
Korporat
Co-operative and
Corporate Financing**

**Perniagaan Runcit
Retail Business**

**Pejabat Wilayah 1 (Utara)
Regional Office 1 (Northern)**

**Cawangan
Branches**

**Pejabat Wilayah 2 (Tengah)
Regional Office 2 (Central)**

**Cawangan
Branches**

**Ar-Rahnu & Perkhidmatan
Berasaskan Fi
Ar-Rahnu & Fee-based
Services**

**Sekretariat Pembangunan
Produk
Product Development
Secretariat**

**Kewangan
Finance**

**Teknologi Maklumat
Information
Technology**

**Sumber Manusia
Human Resource**

**Kawalan &
Pemulihan
Control & Recovery**

**Sistem & Kaedah
System & Method**

**Pentadbiran
Kredit
Credit
Administration**

**Harta &
Pentadbiran
Property & Admin**

**Perbendaharaan
Treasury**

01 Pengenalan
Introduction

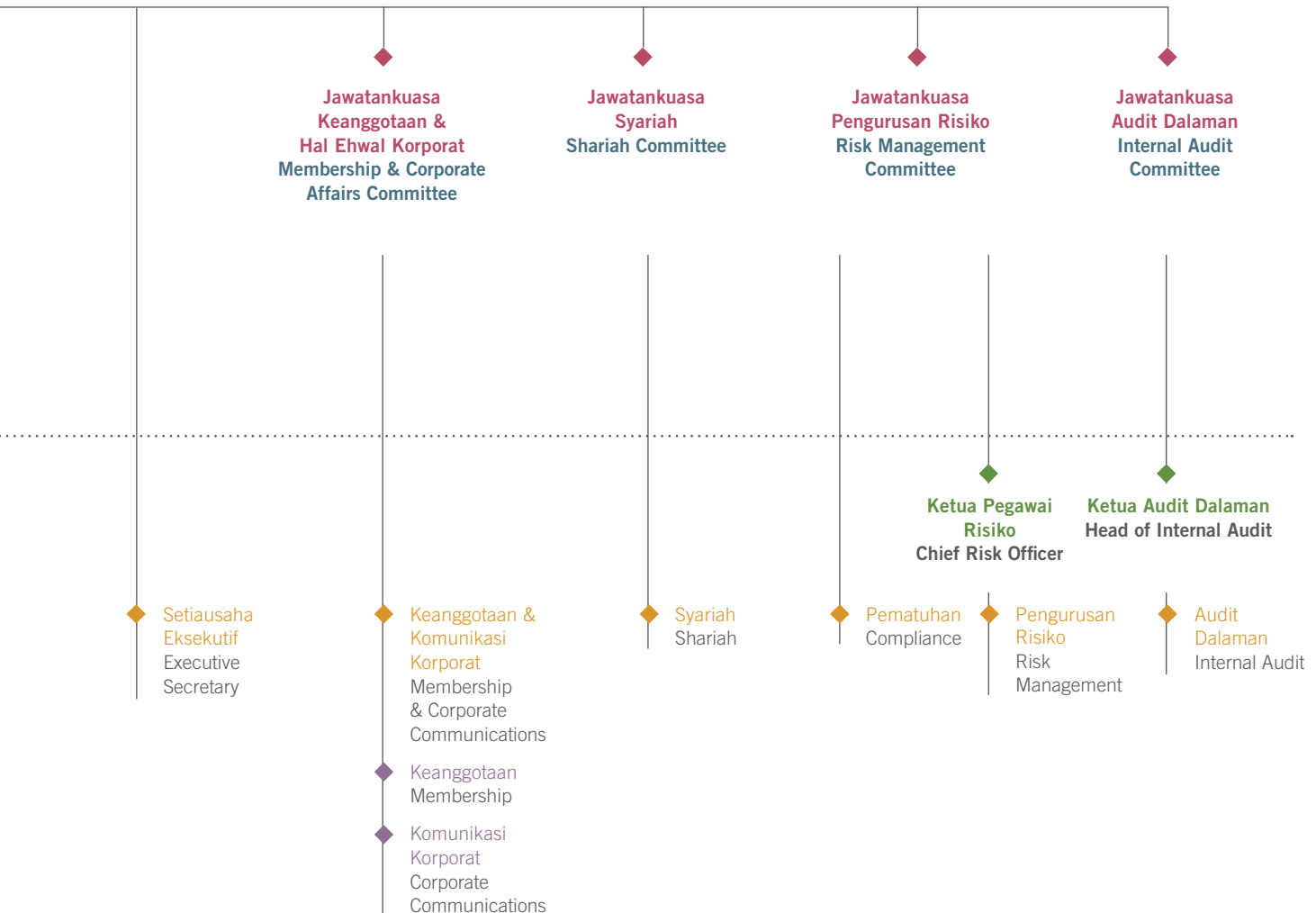
02

03

04

05

06



Petunjuk/Indicators:

----- Jabatan yang melapor kepada Jawatankuasa Lembaga akan juga melapor kepada Ketua Pegawai Eksekutif untuk hal pentadbiran/Department reporting to the Board Committee will also report to the Chief Executive Officer for administration matters

- Jabatan/Departments
- Unit/Cawangan/Unit/Branches

ANGGOTA LEMBAGA

BOARD OF DIRECTORS



Datin Seri Paduka
Dr Hajjah Jamilah
Binti Din

Puan Nor Hidayah
Binti Omar

Encik Ahmad
Bin Haji Atan

Datuk Haji Yusra
Bin Sabar

Tuan Haji Kamari
Zaman Bin Juhari

01
02
03
04
05
06

Kepimpinan
Leadership



Tuan Haji Omar
Bin Haji Mat Som

Encik Yunus Bin Kasim

Encik Mohd Shapie Bin Idris

Professor Madya Dr Zainal
Amin Bin Ayub

PROFIL ANGGOTA LEMBAGA

DIRECTORS' PROFILE



Tuan Haji Kamari Zaman Bin Juhari

Pengerusi/Chairman

Warganegara/ Nationality:	Umur/ Age:	Jantina/ Gender:
Malaysia/Malaysian	62	Lelaki/Male

Tarikh Pelantikan/Date of Appointment:

15 Julai/July 2017

Pelantikan Sebagai Anggota Lembaga/

Appointment as Board Member

Dilantik oleh Suruhanjaya Koperasi Malaysia (SKM) sejak 20 Mei 2015/Appointed by the Co-operative Commission of Malaysia (SKM) since 20 May 2015

Anugerah/Kelayakan

- Ahli 'Felo Mason', Harvard University
- Ijazah Sarjana dalam Pentadbiran Awam, Harvard University
- Ijazah Sarjana Muda Ekonomi Sumber, Universiti Putra Malaysia (UPM)
- Diploma Sistem Analisis, Institut Pentadbiran Awam (INTAN)
- Diploma Perhutanan, Universiti Teknologi Mara Malaysia (UiTM)

Jawatan Lain Yang Disandang Dalam CBP

- Pengerusi, Jawatankuasa Lembaga Pembangunan Produk
- Pengerusi, Jawatankuasa Lembaga Pelaburan dan Operasi Cawangan
- Anggota, Jawatankuasa Lembaga Pencalonan
- Anggota, Jawatankuasa Lembaga Risiko
- Anggota, Jawatankuasa Lembaga Kredit
- Pengarah Nomine Pembangunan BPSP Sdn Bhd (Subsidiari)

Jawatan Lain Yang Disandang

- Lembaga Pengarah, Bank Simpanan Nasional
- Lembaga Pengarah, Permodalan BSN Berhad
- Lembaga Pengarah, KL Remit Exchange Sdn Bhd

Jawatan Yang Pernah Disandang

- Pengarah, Jabatan Institusi Kewangan Pembangunan & Enterprise, Bank Negara Malaysia
- Pengarah, Jabatan Pengurusan Sumber Manusia, Bank Negara Malaysia
- Pengarah, Unit Penyiantasan Khas, Bank Negara Malaysia
- Ketua Unit Khas SME, Bank Negara Malaysia
- Timbalan Pengarah Pelbagai Jabatan, Bank Negara Malaysia
- Timbalan Pengurus Besar, Lembaga Pembangunan Labuan
- Pengurus Pelbagai Jabatan, Bank Negara Malaysia

Award/Qualification(s)

- Mason Fellow, Harvard University
- Masters of Public Administration, Harvard University
- Bachelors Degree of Resource Economy, Universiti Putra Malaysia (UPM)
- Diploma of System Analysis, Institut Pentadbiran Awam (INTAN)
- Diploma of Forestry, Universiti Teknologi Mara Malaysia (UiTM)

Other Positions in CBP

- Chairman, Board Product Development Committee
- Chairman, Board Investment and Branch Operations Committee
- Member, Board Nomination Committee
- Member, Board Risk Management Committee
- Member, Board Credit Committee
- Nominee Director, Pembangunan BPSP Sdn Bhd (Subsidiary)

Other Positions

- Board of Director, Bank Simpanan Nasional
- Board of Director, Permodalan BSN Berhad
- Board of Director, KL Remit Exchange Sdn Bhd

Previous Positions

- Director, Department of Institutional Financial Development & Enterprise, Bank Negara Malaysia
- Director, Human Resource Management Department, Bank Negara Malaysia
- Director, Special Investigation Unit, Bank Negara Malaysia
- Head of SME Special Unit, Bank Negara Malaysia
- Deputy Director in various Departments, Bank Negara Malaysia
- Deputy General Manager, Lembaga Pembangunan Labuan
- Manager in various Departments, Bank Negara Malaysia

01

02 **Kepimpinan**
Leadership

03

04

05

06



Tuan Haji Omar Bin Haji Mat Som

Timbalan Pengerusi/Deputy Chairman

Warganegara/ Nationality:	Umur/ Age:	Jantina/ Gender:
Malaysia/Malaysian	59	Lelaki/Male

Tarikh Pelantikan/Date of Appointment:

15 Julai/July 2017

Pelantikan Sebagai Anggota Lembaga/

Appointment as Board Member

Dilantik oleh Mesyuarat Agung Perwakilan Tahunan sejak 2001/
Appointed by the Annual General Meeting since 2001

Anugerah/Kelayakan

- Pingat Darjah Johan Negeri, TYT Pulau Pinang (DJN)
- Ijazah Sarjana Muda Pengurusan dengan Kepujian, Universiti Sains Malaysia (USM)
- Diploma Pengajian Perniagaan, Universiti Teknologi Mara Malaysia (UiTM)

Jawatan Lain Yang Disandang Dalam CBP

- Pengerusi, Jawatankuasa Lembaga Kredit
- Anggota, Jawatankuasa Lembaga Risiko
- Anggota, Jawatankuasa Lembaga Keanggotaan dan Hal Ehwal Korporat
- Anggota, Jawatankuasa Lembaga Pembangunan Produk

Jawatan Lain Yang Disandang

- Pengerusi Lembaga Pelawat Pusat Kesihatan Tasek Gelugor

Jawatan Yang Pernah Disandang

- Mantan Pengerusi CBP
- Anggota Jawatankuasa Audit Dalam, CBP
- Pengurus Pelbagai Jabatan, Agrobank
- Aktif Pelbagai Koperasi

Award/Qualification(s)

- Pingat Darjah Johan Negeri, TYT Pulau Pinang (DJN)
- Bachelors of Management (Hons.), Universiti Sains Malaysia (USM)
- Diploma of Business Studies, Universiti Teknologi Mara Malaysia (UiTM)

Other Positions in CBP

- Chairman, Board Credit Committee
- Member, Board Risk Management Committee
- Member, Board Membership and Corporate Affairs Committee
- Member, Board Product Development Committee

Other Positions

- Chairman, Lembaga Pelawat Pusat Kesihatan Tasek Gelugor

Previous Positions

- Former Chairman of CBP
- Member, Internal Audit Committee, CBP
- Manager in various Departments, Agrobank
- Active participation in various Co-operatives

PROFIL ANGGOTA LEMBAGA

DIRECTORS' PROFILE



Datuk Haji Yusra Bin Sabar

Anggota Lembaga/Director

Warganegara/ Nationality:	Umur/ Age:	Jantina/ Gender:
Malaysia/Malaysian	69	Lelaki/Male

Pelantikan Sebagai Anggota Lembaga/

Appointment as Board Member

Dilantik oleh Suruhanjaya Koperasi Malaysia (SKM) sejak 2013/
Appointed by the Co-operative Commission of Malaysia (SKM)
since 2013

Anugerah/Kelayakan

- Darjah Pangkuan Seri Melaka (DPSM), Melaka
- Bintang Khidmat Terpuji (BKT), Melaka
- MA (Economics & Finance), Boston University, USA
- Bachelor of Economics (Hons), University of Malaya, Kuala Lumpur

Jawatan Lain Yang Disandang Dalam CBP

- Pengerusi, Jawatankuasa Lembaga Risiko
- Anggota, Jawatankuasa Lembaga Kredit
- Anggota, Jawatankuasa Lembaga Pencalonan
- Anggota, Jawatankuasa Lembaga Pelaburan dan Operasi Cawangan
- Wakil Lembaga dalam Jawatankuasa Syariah

Jawatan Lain Yang Disandang

- Ahli Lembaga Pengarah, Rural Capital Bhd (anak syarikat MARA)
- Ahli Lembaga Pemegang Amanah, Yayasan JCorp, Johor
- Ahli Lembaga Pemegang Amanah, Yayasan Alor Gajah, Melaka
- Timbalan Nazir, Masjid Al Mujahideen, Damansara Utama, Petaling Jaya, Selangor
- Pengarah Urusan, Rotocraft Technologies Sdn Bhd dan DSJ Builders Sdn Bhd

Jawatan Yang Pernah Disandang

- Mantan Pengerusi, CBP
- Pengerusi, Koperasi MOCCIS Berhad
- Timbalan Presiden, Branding Association of Malaysia
- Naib Pengerusi, Majlis Perundingan Ekonomi Melayu Malaysia (MAPEM)
- Lembaga Pengarah, Suruhanjaya Koperasi Malaysia (SKM)
- Setiausaha, Dewan Perniagaan Melayu Malaysia (DPMM), Selangor
- Setiausaha, Boston University Alumni Association (BUAAM)
- Ahli Majlis, Universiti Kuala Lumpur (UniKL)
- Pengerusi, Dataran Usahawan Selangor (DUS)
- Ahli Lembaga Pengarah, Kolej Teknologi Yayasan Alor Gajah, Melaka
- Pengarah Urusan Kumpulan Daya Group of Companies
- Pengurus Besar, Yayasan Melaka
- Ketua Perbendaharaan, D&C Bank Berhad
- Pegawai Kanan, Bank Negara Malaysia

Qualification(s)

- Darjah Pangkuan Seri Melaka (DPSM), Melaka
- Bintang Khidmat Terpuji (BKT), Melaka
- Sarjana (Ekonomi & Kewangan), Boston University, USA
- Sarjana Muda Ekonomi (Kepujian), Universiti Malaya, Kuala Lumpur

Other Positions in CBP

- Chairman, Board Risk Management Committee
- Member, Board Credit Committee
- Member, Board Nomination Committee
- Member, Board Investment and Branch Operations Committee
- Board Representative in the Shariah Committee

Other Positions

- Board of Director, Rural Capital Bhd (subsidiary of MARA)
- Member of Trustee Board, Yayasan JCorp, Johor
- Member of Trustee Board, Yayasan Alor Gajah, Melaka
- Deputy Inspector (Nazir), Masjid Al Mujahideen, Damansara Utama, Petaling Jaya, Selangor
- Managing Director, Rotocraft Technologies Sdn Bhd and DSJ Builders Sdn Bhd

Previous Positions

- Former Chairman, CBP
- Chairman, Koperasi MOCCIS Berhad
- Deputy President, Branding Association of Malaysia,
- Vice Chairman, Majlis Perundingan Ekonomi Melayu Malaysia (MAPEM)
- Board of Director, Suruhanjaya Koperasi Malaysia (SKM)
- Secretary, Dewan Perniagaan Melayu Malaysia (DPMM), Selangor
- Secretary, Boston University Alumni Association (BUAAM)
- Council Member, Universiti Kuala Lumpur (UniKL)
- Chairman, Dataran Usahawan Selangor (DUS)
- Board of Director, Kolej Teknologi Yayasan Alor Gajah, Melaka
- Managing Director, Kumpulan Daya Group of Companies
- General Manager, Yayasan Melaka
- Head of Treasury, D&C Bank Berhad
- Senior Officer, Bank Negara Malaysia

01

02 **Kepimpinan**
Leadership

03

04

05

06



Encik Ahmad Bin Haji Atan

Anggota Lembaga/Director

Warganegara/ Nationality:	Umur/ Age:	Jantina/ Gender:
Malaysia/Malaysian	64	Lelaki/Male

Pelantikan Sebagai Anggota Lembaga/ Appointment as Board Member

Appointment as Board Member

Dilantik oleh Mesyuarat Agung Perwakilan Tahunan sejak 2007/Appointed by Annual General Meeting since 2007

Anugerah/Kelayakan

- Pingat Darjah Johan Negeri, TYT Pulau Pinang (DJN)
- Pingat Kelakuan Terpuji, TYT Pulau Pinang (PKT)
- Pingat Jasa Kebaktian, TYT Pulau Pinang (PJK)
- Pingat Jasa Masyarakat, TYT Pulau Pinang (PJM)
- Sijil Pengajar CIAST, Jabatan Tenaga Manusia
- Sijil NIITCB MLVK, Institut Latihan Perindustrian

Jawatan Lain Yang Disandang Dalam CBP

- Anggota, Jawatankuasa Lembaga Keanggotaan & Hal Ehwal Korporat
- Anggota, Jawatankuasa Lembaga Imbuhan
- Anggota Jawatankuasa Lembaga Pelaburan dan Operasi Cawangan
- Wakil CBP di dalam Subsidiari, Syarikat Pembangunan BPSP Sdn Bhd

Jawatan Lain Yang Disandang

- Jawatankuasa Perhubungan Negeri Pulau Pinang, ANGKASA
- Anggota Lembaga, Koperasi Gabungan Negeri Pulau Pinang
- Anggota Lembaga, Koperasi Muslimin Malaysia Berhad

Jawatan Yang Pernah Disandang

- Pensyarah Institut Teknologi Tun Abdul Razak (ITTAR), Pulau Pinang

Award/Qualification(s)

- Pingat Darjah Johan Negeri, TYT Pulau Pinang (DJN)
- Pingat Kelakuan Terpuji, TYT Pulau Pinang (PKT)
- Pingat Jasa Kebaktian, TYT Pulau Pinang (PJK)
- Pingat Jasa Masyarakat, TYT Pulau Pinang (PJM)
- CIAST Trainer Certificate, Manpower Department
- NIITCB MLVK Certificate, Industrial Training Institute

Other Positions in CBP

- Member, Board Membership & Corporate Affairs Committee
- Member, Board Remuneration Committee
- Member, Board Investment & Branch Operations Committee
- CBP Representative in Subsidiary, Syarikat Pembangunan BPSP Sdn Bhd

Other Positions

- Penang State Relations Committee, ANGKASA
- Board Member, Koperasi Gabungan Negeri Pulau Pinang
- Board Member, Koperasi Muslimin Malaysia Berhad

Previous Positions

- Lecturer, Institute Teknologi Tun Abdul Razak (ITTAR), Pulau Pinang

PROFIL ANGGOTA LEMBAGA

DIRECTORS' PROFILE



Encik Yunus Bin Kasim

Anggota Lembaga/Director

Warganegara/ Nationality:	Umur/ Age:	Jantina/ Gender:
Malaysia/Malaysian	56	Lelaki/Male

Pelantikan Sebagai Anggota Lembaga/

Appointment as Board Member

Dilantik oleh Mesyuarat Agung Perwakilan Tahunan sejak 2011/
Appointed by the Annual General Meeting since 2011

Anugerah/Kelayakan

- Pingat Kelakuan Terpuji, TYT Pulau Pinang (PJT)
- Pingat Jasa Kebaktian, TYT Pulau Pinang (PJK)
- Diploma Pengajian Perbankan, Universiti Teknologi MARA Malaysia (UiTM)
- Ahli ICMA, Institute of Co-operative & Management Accountant
- Ahli ICA, Institute of Co-operative Auditors
- Anugerah Perkhidmatan Cemerlang Tahun 1993, 1997 dan 2014, Jabatan Audit Negara
- Anugerah Perkhidmatan Terpuji Tahun 2010 dan 2011, Kerajaan Negeri Pulau Pinang

Jawatan Lain Yang Disandang Dalam CBP

- Pengerusi, Jawatankuasa Lembaga Keanggotaan & Hal Ehwal Korporat
- Anggota, Jawatankuasa Lembaga Imbuhan
- Anggota, Jawatankuasa Lembaga Risiko
- Anggota, Jawatankuasa Lembaga Kredit
- Anggota, Jawatankuasa Lembaga Disiplin

Jawatan Lain Yang Disandang

- Anggota Lembaga, Koperasi Kariah Masjid Al-Huda, Kilang Lama Kulim Berhad
- Anggota Jawatankuasa Audit Dalaman, Koperasi Muslimin Malaysia Berhad

Jawatan Yang Pernah Disandang

- Penolong Pengarah Kanan, Jabatan Audit Negara
- Pegawai Pelbagai Jabatan, Jabatan Audit Negara
- Pengerusi, Jawatankuasa Audit Dalaman, Koperasi Belia Nasional Berhad (2010-2015)
- Pengerusi, Jawatankuasa Audit Dalaman, CBP (2009-2011)

Award/Qualification(s)

- Pingat Kelakuan Terpuji, TYT Pulau Pinang (PJT)
- Pingat Jasa Kebaktian, TYT Pulau Pinang (PJK)
- Diploma of Banking Studies, Universiti Teknologi MARA Malaysia (UiTM)
- ICMA Member, Institute of Co-operative & Management Accountant
- ICA Member, Institute of Co-operative Auditors
- Anugerah Perkhidmatan Cemerlang Tahun 1993, 1997 dan 2014, Jabatan Audit Negara
- Anugerah Perkhidmatan Terpuji Tahun 2010 dan 2011, Kerajaan Negeri Pulau Pinang

Other Positions in CBP

- Chairman, Board Membership & Corporate Affairs Committee
- Member, Board Remuneration Committee
- Member, Board Risk Management Committee
- Member, Board Credit Committee
- Member, Board Discipline Committee

Other Positions

- Board Member, Koperasi Kariah Masjid Al-Huda, Kilang Lama Kulim Berhad
- Member, Internal Audit Committee, Koperasi Muslimin Malaysia Berhad

Previous Positions

- Senior Assistant Director, National Audit Department
- Officer in various Departments, National Audit Department
- Chairman, Internal Audit Committee, Koperasi Belia Nasional Berhad (2010-2015)
- Chairman, Internal Audit Committee, CBP (2009-2011)

01
02
03
04
05
06

Kepimpinan
Leadership

PROFIL ANGGOTA LEMBAGA

DIRECTORS' PROFILE



Puan Nor Hidayah Binti Omar

Anggota Lembaga/Director

Warganegara/ Nationality:	Umur/ Age:	Jantina/ Gender:
Malaysia/Malaysian	43	Perempuan/Female

Pelantikan Sebagai Anggota Lembaga/ Appointment as Board Member

Appointment as Board Member

Dilantik oleh Mesyuarat Agung Perwakilan Tahunan sejak 2014/Appointed by the Annual General Meeting since 2014

Anugerah/Kelayakan

- Pingat Jasa Kebaktian, TYT Pulau Pinang (PJK)
- Akauntan Bertauliah, Institut Akauntan Malaysia
- Juruaudit Koperasi Bertauliah, "Institute of Co-operative & Management Accountants"
- Ahli, Persatuan Akauntan Percukaian Malaysia (MATA)
- Sarjana Muda Perakaunan (Kepujian), Universiti Utara Malaysia (UUM)

Jawatan Lain Yang Disandang Dalam CBP

- Pengerusi, Jawatankuasa Lembaga Imbuhan
- Anggota, Jawatankuasa Lembaga Keanggotaan & Hal Ehwal Korporat
- Anggota, Jawatankuasa Lembaga Pembangunan Produk
- Anggota, Jawatankuasa Lembaga Kredit
- Anggota, Jawatankuasa Lembaga Pelaburan & Operasi Cawangan

Jawatan Lain Yang Disandang

- Pemilik, Hidayah & Co
- Pemilik, H Consultant Services
- Pengarah, HMIT Engineering Sdn Bhd
- Pengarah, Skatepark Sdn Bhd

Award/Qualification(s)

- Pingat Jasa Kebaktian, TYT Pulau Pinang (PJK)
- Chartered Accountant, Malaysian Institute of Accountants
- Cooperative Chartered Certified Auditor, Institute of Cooperative & Management Accountants
- Member, Malaysian Associations of Tax Accountants (MATA)
- Bachelors of Accounting (Hons.), Universiti Utara Malaysia (UUM)

Other Positions in CBP

- Chairman, Board Remuneration Committee
- Member, Board Membership & Corporate Affairs Committee
- Member, Board Product Development Committee
- Member, Board Credit Committee
- Member, Board Investment & Branch Operations Committee

Other Positions

- Owner, Hidayah & Co
- Owner, H Consultant Services
- Director, HMIT Engineering Sdn Bhd
- Director, Skatepark Sdn Bhd

PROFIL ANGGOTA LEMBAGA

DIRECTORS' PROFILE



Encik Mohd Shapie Bin Idris

Anggota Lembaga/Director

Warganegara/ Nationality:	Umur/ Age:	Jantina/ Gender:
Malaysia/Malaysian	62	Lelaki/Male

Pelantikan Sebagai Anggota Lembaga/

Appointment as Board Member

Dilantik oleh Mesyuarat Agung Perwakilan Tahunan sejak 2016/Appointed by the Annual General Meeting since 2016

Anugerah/Kelayakan

- Pingat Jasa Kebaktian (PJK)
- Pingat Pangkuan Negara (PPN)
- Pingat Jasa Malaysia (PJM)
- Pingat Perkhidmatan Setia (PPS)
- Bintang Angkatan Tentera (PAT)
- Pingat Perkhidmatan Awam (PPA)
- Executive Master in Management, Asia e university
- Executive Diploma in Business Management, Open University
- Sijil Perniagaan Antarabangsa, Murdoch University Australia
- Menerima Anugerah Perkhidmatan Cemerlang, Kementerian Pertahanan

Jawatan Lain Yang Disandang Dalam CBP

- Anggota, Jawatankuasa Lembaga Imbuhan
- Anggota, Jawatankuasa Lembaga Risiko
- Anggota, Jawatankuasa Lembaga Keanggotaan & Hal Ehwal Korporat
- Anggota, Jawatankuasa Lembaga Pembangunan Produk
- Anggota, Jawatankuasa Lembaga Siasatan

Jawatan Lain Yang Disandang

- Jawatankuasa Perhubungan Negeri Wilayah Persekutuan, ANGKASA
- Anggota Lembaga, Koperasi Pasaraya Malaysia Berhad (KOPASAR)
- Anggota Lembaga, Koperasi Pesara Kerajaan Malaysia Berhad
- Bendahari, Persatuan Pesara Kerajaan Malaysia
- AJK PIBG, Sekolah Menengah Kebangsaan Wangsa Maju

Jawatan Yang Pernah Disandang

- Penyelia Cawangan Pencen di Jabatan Rekod & Pencen – Pesara Tentera, Kementerian Pertahanan Malaysia
- Anggota Lembaga, Koperasi Tentera
- Bendahari, Persatuan Bekas Veteran Bahagian Wilayah Persekutuan
- Pegawai Tadbir bagi Kejohanan Bolasepak Remaja Dunia

Award/Qualification(s)

- Pingat Jasa Kebaktian (PJK)
- Pingat Pangkuan Negara (PPN)
- Pingat Jasa Malaysia (PJM)
- Pingat Perkhidmatan Setia (PPS)
- Bintang Angkatan Tentera (PAT)
- Pingat Perkhidmatan Awam (PPA)
- Executive Master of Management, Asia e university
- Executive Diploma of Business Management, Open University
- Certificate of International Business, Murdoch University Australia
- Long-Service Award, Ministry of Defense

Other Positions in CBP

- Member, Board Remuneration Committee
- Member, Board Risk Management Committee
- Member, Board Membership & Corporate Affairs Committee
- Member, Board Product Development Committee
- Member, Board Investigations Committee

Other Positions

- Federal Territory Relations Committee, ANGKASA
- Board Member, Koperasi Pasaraya Malaysia Berhad (KOPASAR)
- Board Member, Koperasi Pesara Kerajaan Malaysia Berhad
- Treasurer, Persatuan Pesara Kerajaan Malaysia
- AJK PIBG, Sekolah Menengah Kebangsaan Wangsa Maju

Previous Positions

- Pensions Branch Supervisor at the Records & Pensions Department – Army Retiree, Ministry of Defense
- Board Member, Koperasi Tentera
- Treasurer, Ex-Veterans Association, Federal Territories
- Administrator for World Youth Soccer Championship

01
02
03
04
05
06

Kepimpinan
Leadership



Datin Seri Paduka Dr Hajjah Jamilah Binti Din

Anggota Lembaga/Director

Warganegara/ Nationality:	Umur/ Age:	Jantina/ Gender:
Malaysia/Malaysian	62	Perempuan/Female

Pelantikan Sebagai Anggota Lembaga/

Appointment as Board Member

Dilantik oleh Mesyuarat Agung Perwakilan Tahunan sejak 2017/
Appointed by the Annual General Meeting since 2017

Anugerah/Kelayakan

- Doktor Falsafah (Ekonomi), Universiti Putra Malaysia
- Sarjana Pentadbiran Perniagaan, Universiti Malaya
- Sarjana Muda Pentadbiran Perniagaan, Universiti Kebangsaan Malaysia
- Diploma Pengajian Perniagaan, Universiti Teknologi Mara Malaysia
- Diploma Latihan Pelatih Dalam Pengurusan Koperasi, International Centre Advanced Technical & Vocational Training Turin
- Diploma Pengurusan Koperasi in Asia International Labour Organisation International Training Centre Turin
- Perakuan sebagai Pakar Industri bagi sektor Pengurusan Bisnes, Subsektor Perniagaan & Kewangan, Jabatan Pembangunan Kemahiran, Kementerian Sumber Manusia

Jawatan Lain Yang Disandang Dalam CBP

- Anggota, Jawatankuasa Lembaga Imbuhan
- Anggota, Jawatankuasa Lembaga Pencalonan
- Anggota, Jawatankuasa Lembaga Produk
- Anggota, Jawatankuasa Lembaga Risiko
- Anggota, Jawatankuasa Pelaburan & Operasi Cawangan

Jawatan Lain Yang Disandang

(Koperasi)

- Timbalan Pengerusi, Koperasi Sahabat Pesara Selangor Berhad
- Bendahari, Koperasi Pembangunan Daerah Petaling Bhd
- Anggota Lembaga, Koperasi Kakitangan MKM Berhad
- Anggota Jawatankuasa Pemantau Ar-Rahnu
- Juruaudit Dalaman, Persatuan Pajak Gadai Malaysia
- Pengerusi Dana Pemasaran 'Franchise' Ar-Rahnu (RMS 2014/2015)

Jawatan Yang Pernah Disandang

(Peringkat Jabatan)

- Pensyarah Kanan/Pengarah, Maktab Koperasi Malaysia
- Pegawai Kemajuan Lembaga Kemajuan Ikan Malaysia
- Pegawai Projek, Syarikat Pengurusan Projek Sdn Bhd
- Pegawai Kewangan Syarikat Kopi Hang Tuah Sdn Bhd
- Unit Trust Consultant, CIMB Principal Asset Management Bhd

(Peringkat Kementerian)

- Jawatankuasa Pemandu Pelan Dasar Koperasi Negara, Kementerian Perdagangan Dalam Negeri, Koperasi dan Kepenggunaan (KPDNKK)
- Jawatankuasa Pemandu Pelan Tindakan Strategik KPDNKK dan agensi di bawahnya dalam IDR Wilayah Pembangunan Iskandar (NCER) & Wilayah Pembangunan Ekonomi Koridor Timur (ECER)
- Jawatankuasa Induk Pelan Strategi Lautan Biru, Kementerian Wilayah & Luar Bandar (Pembangunan RTC Gopeng)
- Panel Pembangunan Program SLDN (Bidang Peruncitan), Jabatan Pembangunan Kemahiran, Kementerian Sumber Manusia
- Panel Pembangun Program Sijil Kemahiran, Pembangunan Standard Kemahiran Pekerjaan Kebangsaan (NOSS) Dalam Bidang Pengurusan Koperasi Tahap 5
- Panel Pengesah Luaran bagi Sistem Jaminan Kualiti Tunggul Technical dan Vocational, Education & Training (TVET) dan Kajian Semula Kerangka Kelayakan Malaysia (Malaysian Qualification Framework, MQF) untuk Agensi Kelayakan Malaysia (MQA)
- Anggota Jawatankuasa Program TUKAR (Kedai Runcit) KPDNKK
- Pelaksana Program TUKAR (Kedai Runcit) anjuran SKM
- Jawatankuasa Pengeluaran Jurnal KPDNKK
- Panel Pembangunan Modul Kursus Wajib Koperasi (Wajib 1, 2 & 3), Maktab Koperasi Malaysia

PROFIL ANGGOTA LEMBAGA

DIRECTORS' PROFILE

(Penulisan/Seminar/Pembentangan Kertas Kerja di dalam dan Luar Negara)

- Menjalankan beberapa penyelidikan dan penulisan berkaitan dengan gerakan koperasi di dalam dan luar negara dalam pelbagai skop bidang diantaranya berkaitan kewangan, perniagaan, tadbir urus dan pembangunan usahawan koperasi.
- Membentangkan beberapa kertas kerja dalam pelbagai bidang di dalam negara dan di peringkat antarabangsa di beberapa buah negara (Finland, Italy, China, Indonesia, Thailand dan Brunei)
- Menganggotai kumpulan penyelidik dari German, Friedrich-Eberg-Stiftung dalam Kajian Status Koperasi-Koperasi Industri Kampung Malaysia
- Jawatankuasa dan Penulis Jurnal Akademik Maktab Koperasi Malaysia
- Penceramah dan pensyarah jemputan untuk program-program akademik peringkat antarabangsa (Brunei dan Indonesia), serta di dalam negara (Bank Rakyat, SSM, Persatuan, Badan Berkanun dan Universiti Tempatan)

Qualification(s)

- PhD (Economy), Universiti Putra Malaysia
- Masters in Business Administration, Universiti Malaya
- Bachelor's in Business Administration, Universiti Kebangsaan Malaysia
- Diploma in Business Administration in Universiti Teknologi Mara Malaysia
- Diploma in Training of Trainers in Cooperative Management, International Centre Advanced Technical & Vocational Training Turin
- Diploma in Cooperative Management in Asia International Labour Organisation, International Training Centre, Turin
- Certified as Industry Expert for the Business Management Sector, Business & Finance Sub-sector, Department of Skills Development, Ministry of Human Resource

Other Positions in CBP

- Member, Board Remuneration Committee
- Member, Board Nomination Committee
- Member, Board Product Development Committee
- Member, Board Risk Management Committee
- Member, Board Investment & Branch Operations Committee

Other Positions

(Co-ops)

- Deputy Chairman, Koperasi Sahabat Pesara Selangor Berhad
- Treasurer, Koperasi Pembangunan Daerah Petaling Bhd
- Member, Lembaga Koperasi Kakitangan MKM Berhad
- Member, Jawatankuasa Pemantau Ar-Rahnu
- Internal Auditor, Persatuan Pajak Gadai Malaysia
- Chairman of Ar-Rahnu 'Franchise' Marketing Fund (RMS 2014/2015)

Previous Positions

(Departmental Level)

- Senior Lecturer/Director, Maktab Koperasi Malaysia
- Development Officer, Lembaga Kemajuan Ikan Malaysia
- Project Officer, Syarikat Pengurusan Projek Sdn Bhd
- Finance Officer, Syarikat Kopi Hang Tuah Sdn Bhd
- Unit Trust Consultant, CIMB Principal Asset Management Bhd

(Ministerial Level)

- National Co-operative Base Policy Steering Committee, Ministry of Domestic Trade, Co-operatives and Consumerism (KPDNKK)
- KPDNKK Strategic Action Plan Steering Committee and relevant agencies for the Iskandar Development (IDR) Northern Corridor Economic Region (NCER) & East Coast Economic Region (ECER)
- Blue Ocean Strategy Plan Central Committee, Ministry of Federal & Rural Development (Development of RTC Gopeng)
- NDTs Program Development Panel (Retail), Department of Skills Development, Ministry of Human Resources
- Skills Certification Program Development Panel, National Occupational Skills Standard (NOSS) development in Co-operative Management Level 5
- External Accreditation Panel, Quality Assurance System for Technical, Vocational, Education & Training (TVET) and Malaysian Qualification Framework (MQF) for Malaysian Qualification Agency (MQA)
- Committee Member, TUKAR Program (Retail Shops) KPDNKK
- Implementer, TUKAR Program (Retail Shops) organised by SKM
- Journal Publishing Committee KPDNKK
- Development Panel, Co-operative Compulsory Course Module (1, 2 & 3), Maktab Koperasi Malaysia

(Writings/Seminars/Paperwork Presentations

– Domestic and International)

- Conducted several researches and writings related to co-operative movements, both domestic and overseas in various scopes and fields including finance, business, governance and co-operative entrepreneurship development.
- Presented several paper works in various fields both domestically and internationally in several countries (Finland, Italy, China, Indonesia, Thailand and Brunei)
- Participated in the German Research Team, Friedrich-Eberg-Stiftung in the study of the Status of Co-operatives in Small Villages in Malaysia
- Committee Member and Writer for Jurnal Akademik Maktab Koperasi Malaysia
- Guest speaker and lecturer for international academic programs (Brunei and Indonesia), and domestic (Bank Rakyat, SSM, Associations, Statutory Bodies and Local Universities)

01

02 **Kepimpinan**
Leadership

03

04

05

06



Professor Madya Dr Zainal Amin Ayub

Anggota Lembaga/Director

Warganegara/ Nationality:	Umur/ Age:	Jantina/ Gender:
Malaysia/Malaysian	45	Lelaki/Male

Pelantikan Sebagai Anggota Lembaga/

Appointment as Board Member

Dilantik oleh Suruhanjaya Koperasi Malaysia (SKM) sejak 2017/
Appointed by the Co-operative Commission of Malaysia (SKM)
since 2017

Anugerah/Kelayakan

- Doktor Falsafah Undang-Undang, Leeds University, United Kingdom
- Sarjana Undang-Undang, Universiti Kebangsaan Malaysia
- Sarjana Muda Undang-Undang, Universiti Islam Antarabangsa Malaysia

Jawatan Lain Yang Disandang Dalam CBP

- Pengerusi, Jawatankuasa Lembaga Pencalonan
- Anggota, Jawatankuasa Lembaga Imbuhan
- Anggota, Jawatankuasa Lembaga Produk
- Anggota, Jawatankuasa Lembaga Risiko
- Anggota, Jawatankuasa Lembaga Pelaburan & Operasi Cawangan

Jawatan Lain Yang Disandang

- Penasihat Undang-Undang, Universiti Utara Malaysia
- Ahli Lembaga Majlis Peperiksaan Malaysia

Jawatan Yang Pernah Disandang

- Mantan Dekan Pusat Pengajian Undang-Undang, UUM
- Peguam Persekutuan, Jabatan Peguam Negara
- Timbalan Pendakwa Raya, Jabatan Peguam Negara
- Aktif Menulis Artikel dan 'Chapter' di dalam Buku serta Journal
- Konsultan, Kursus Perundangan Badan Berkanun: MARA, Institut Latihan MARA, JAWI
- Konsultan, Kursus Asas Perundangan Perniagaan, Institut Pembangunan Keusahawanan, UUM
- Konsultan, Legal Course for Graduate Entrepreneur, Entrepreneur Development Institute, UUM
- Konsultan, Intellectual Property: Issues & Challenges, Ministry of Domestic Trade & Consumer Affairs, Perlis

Award/Qualification(s)

- PhD in Law, Leeds University, United Kingdom
- Masters of Law, Universiti Kebangsaan Malaysia
- Bachelor's of Law, International Islamic University Malaysia

Other Positions in CBP

- Chairman, Board Nomination Committee
- Member, Board Remuneration Committee
- Member, Board Product Development Committee
- Member, Board Risk Management Committee
- Member, Board Investment & Branch Operations Committee

Other Positions

- Legal Advisor, Universiti Utara Malaysia
- Member, Malaysian Examinations Council Board

Previous Positions

- Former Dean, School of Law, UUM
- Federal Lawyer, Attorney General's Chambers
- Deputy Public Prosecutor, Attorney General's Chambers
- Active contributor of articles and chapters in books and journals
- Consultant, Statutory Body Law Course, MARA, Institut Latihan MARA, JAWI
- Consultant, Business Law Foundation Course, Entrepreneur Development Institute, UUM
- Consultant, Legal Course for Graduate Entrepreneur, Entrepreneur Development Institute, UUM
- Consultant, Intellectual Property: Issues & Challenges, Ministry of Domestic Trade & Consumer Affairs, Perlis

PROFIL JAWATANKUASA AUDIT DALAMAN

INTERNAL AUDIT COMMITTEE'S PROFILE



**Dato' Mustafa
Bin Haji Saman**

Pengerusi JAD/Chairman IAC

Warganegara/Nationality:

Malaysia/Malaysian

Umur/Age:

62

Jantina/Gender:

Male/Lelaki

Kelayakan/Education

- Ijazah Sarjana Pengajian Perniagaan, Universiti Dubuque, Iowa, Amerika Syarikat
Masters in Business Administration, Dubuque University, Iowa, United States
- Ijazah Sarjana Muda Ekonomi, Universiti Malaya (UM)
Bachelor's in Economics, Universiti Malaya (UM)

Pelantikan Sebagai Jawatankuasa Audit Dalaman/

Appointment as Internal Audit Committee Member

- Pelantikan pertama sebagai Anggota JAD: 1 Oktober 2017 – 30 September 2018
Initial appointment: 1 October 2017 – 30 September 2018
- Pelantikan semula : 1 Oktober 2018
Re-appointment: 1 October 2018

Jawatan Lain yang Disandang Dalam CBP/Other Positions in CBP

- Tiada
None

Jawatan Lain Yang Disandang/Other Positions

- Jawatankuasa Audit Dalaman, Universiti Malaysia Sabah (UMS)
Internal Audit Committee, Universiti Malaysia Sabah (UMS)
- Jawatankuasa Audit Dalaman, Perbadanan Kemajuan Negeri Selangor (PKNS)
Internal Audit Committee, Perbadanan Kemajuan Negeri Selangor (PKNS)

Jawatan Yang Pernah Disandang/Previous Positions Held

- Timbalan Ketua Audit Negara
Deputy Auditor General
- Timbalan Ketua Audit Negara (Prestasi)
Deputy Auditor General (Performance)
- Timbalan Ketua Audit Negara (Negeri)
Deputy Auditor General (State)
- Pengarah Audit Sektor Persekutuan
Audit Director, Federal Sector
- Pengarah Sektor Pengurusan Korporat
Director, Corporate Management Sector
- Pengarah Audit Negeri Sarawak
Audit Director, State of Sarawak
- Ketua Cawangan Audit Kementerian Dalam Negeri
Head of Audit Branch, Ministry of Home Affairs
- Ketua Bahagian Latihan, Komputer dan Penyelidikan
Head of Training, Computer and Research



Dr Suhaimi Bin Ishak

**Ahli Jawatankuasa/
Committee Member**

Warganegara/Nationality:

Malaysia/Malaysian

Umur/Age:

39

Jantina/Gender:

Male/Lelaki

Kelayakan/Education

- Doktor Falsafah Perakaunan, Universiti Utara Malaysia (UUM)
PhD in Accounting, Universiti Utara Malaysia (UUM)
- Ijazah Sarjana Pengajian Perniagaan, Universiti Utara Malaysia (UUM)
Masters in Business Studies, Universiti Utara Malaysia (UUM)
- Ijazah Sarjana Muda Perakaunan, Universiti Teknologi Mara (UiTM)
Bachelor's in Accounting, Universiti Teknologi Mara (UiTM)

Pelantikan Sebagai Jawatankuasa Audit Dalaman/ Appointment as Internal Audit Committee Member

- Pelantikan pertama sebagai Anggota JAD: 1 Oktober 2017 – 30 September 2018
Initial Appointment: 1 October 2017 – 30 September 2018
- Pelantikan semula: 1 Oktober 2018
Re-appointment: 1 October 2018

Jawatan Lain yang Disandang Dalam CBP/Other Positions in CBP

- Tiada
None

Jawatan Lain Yang Disandang/Other Positions

- Pensyarah Kanan, TISSA-Universiti Utara Malaysia (UUM)
Senior Lecturer, TISSA-Universiti Utara Malaysia (UUM)
- Pengurus Pengurusan Kualiti, Institut Pengurusan Kualiti, Universiti Utara Malaysia (UUM)
Manager, Quality Management, Quality Management Institute, Universiti Utara Malaysia (UUM)

Jawatan Yang Pernah Disandang/Previous Positions Held

- Penolong Pengurus Jabatan Kredit, Bank Islam Malaysia Berhad
Assistant Manager, Credit Department, Bank Islam Malaysia Berhad

PROFIL JAWATANKUASA AUDIT DALAMAN

INTERNAL AUDIT COMMITTEE'S PROFILE



Dr Azharudin Bin Ali

**Ahli Jawatankuasa/
Committee Member**

Warganegara/Nationality:

Malaysia/Malaysian

Umur/Age:

45

Jantina/Gender:

Male/Lelaki

Kelayakan/Education

- Doktor Falsafah Pengurusan, Universiti Aston, United Kingdom
PhD in Management, Aston University, United Kingdom
- Ijazah Sarjana Audit Dalaman dan Pengurusan Universiti City, United Kingdom
Masters in Internal Audit & Management, City University, United Kingdom
- Ijazah Sarjana Muda Perakaunan, Universiti Utara Malaysia (UUM)
Bachelors in Accounting, Universiti Utara Malaysia (UUM)

Pelantikan Sebagai Jawatankuasa Audit Dalaman/ Appointment as Internal Audit Committee Member

- Pelantikan pertama sebagai Anggota JAD: 1 Oktober 2017 – 30 September 2018
Initial appointment: 1 October 2017 – 30 September 2018
- Pelantikan semula: 1 Oktober 2018
Re-appointment: 1 October 2018

Jawatan Lain yang Disandang Dalam CBP/Other Positions in CBP

- Tiada
None

Jawatan Lain Yang Disandang/Other Positions

- Pensyarah Kanan, TISSA-Universiti Utara Malaysia (UUM)
Senior Lecturer, TISSA-Universiti Utara Malaysia (UUM)
- Penasihat kepada Overview Consulting Sdn Bhd
Advisor at Overview Consulting Sdn Bhd

Jawatan Yang Pernah Disandang/Previous Positions Held

- Ketua Unit Audit & Tadbir Urus, Fakulti Perakaunan,
Universiti Utara Malaysia (UUM)
Head of Audit & Governance, Faculty of Accounting,
Universiti Utara Malaysia (UUM)
- Pengarah Fakulti Perniagaan, Universiti Utara Malaysia (UUM)
Director, Faculty of Business, Universiti Utara Malaysia (UUM)

01

02 **Kepimpinan**
Leadership

03

04

05

06

PROFIL JAWATANKUASA SYARIAH

SHARIAH COMMITTEE'S PROFILE



Dato' Seri Dr Haji Md. Yusop Bin Che Teh

**Pengerusi Jawatankuasa Syariah/
Chairman, Shariah Committee**

Warganegara/Nationality:

Malaysia/Malaysian

Umur/Age:

68

Jantina/Gender:

Male/Lelaki

Kelayakan/Education

- Doktor Falsafah Syariah, Universiti Islam Negeri Sultan Syariff Kasim (Riau, Indonesia)
PhD in Shariah, Universiti Islam Negeri Sultan Syariff Kasim (Riau, Indonesia)
- Ijazah Sarjana Muda Syariah, Universiti Al-Azhar (Mesir)
Bachelors in Shariah, Universiti Al-Azhar (Egypt)
- Diploma Undang-Undang dan Pentadbiran Kehakiman, Universiti Islam Antarabangsa Malaysia (UIAM)
Diploma in Law and Judicial Administration, International Islamic University Malaysia (IIUM)

Pelantikan Sebagai Jawatankuasa Syariah/ Appointment as Shariah Committee

- Pelantikan pertama sebagai Anggota Jawatankuasa Syariah:
30 Julai 2012 – 23 Julai 2016
Initial appointment as Member of the Shariah Committee:
30 July 2012 – 23 July 2016
- Pelantikan semula: 15 Oktober 2016 – 14 Oktober 2019
Re-appointment: 15 October 2016 – 14 October 2019

Jawatan Lain Yang Disandang Dalam CBP/Other Positions in CBP

- Tiada
None

Jawatan Lain Yang Disandang/Other Positions

- Jawatankuasa Jurnal Hukum, Jabatan Kehakiman Syariah Malaysia
Journal of Law Committee, Department of Shariah Judiciary Malaysia
- Jawatankuasa Kecil Biasiswa, Albukhary International University
Scholarship Sub-Committee, Albukhary International University
- Jawatankuasa Syariah di Wasiyyah Shoppe
Shariah Committee in Wasiyyah Shoppe

Jawatan Yang Pernah Disandang/Previous Positions

- Hakim Mahkamah Rayuan Syariah, Jabatan Kehakiman Syariah Malaysia
Judge, Shariah Appeals Court, Department of Shariah Judiciary Malaysia
- Ketua Hakim Syarie, Jabatan Kehakiman Negeri Pulau Pinang
Chief Judge of Syarie, State of Penang Judicial Department
- Hakim Mahkamah Tinggi Syariah Negeri Pulau Pinang
Judge, Shariah High Court, State of Penang
- Kadi Litar Negeri Pulau Pinang
Circuit Judge, State of Penang
- Ketua Penolong Pengarah Bahagian Pentadbiran Undang-Undang Syariah, Jabatan Agama Islam Negeri Pulau Pinang
Chief Assistant Director, Shariah Law Administration, Islamic Affairs Department, State of Penang
- Kadi Daerah Timur Laut
Judge (Kadi), Northeast District
- Pegawai Penyelidik dan Pendidikan dan Dakwah di Jabatan Hal Ehwal Pulau Pinang
Research & Education Officer and Da'wah, Islamic Affairs Department, State of Penang
- Pentadbir Hal Ehwal Agama Islam Pulau Pinang
Administrator, Islamic Affairs, State of Penang

PROFIL JAWATANKUASA SYARIAH

SHARIAH COMMITTEE'S PROFILE



Dato' Haji Yusof Bin Musa

**Ahli Jawatankuasa/
Committee Member**

Warganegara/Nationality:

Malaysia/Malaysian

Umur/Age:

62

Jantina/Gender:

Male/Lelaki

Kelayakan/Education

- Ijazah Sarjana Muda Pengajian Islam Dengan Kepujian (Syariah), Universiti Kebangsaan Malaysia (UKM)
Bachelors in Islamic Studies with Honors (Shariah), Universiti Kebangsaan Malaysia (UKM)
- Diploma Undang-Undang Pentadbiran Kehakiman, Universiti Islam Antarabangsa Malaysia (UIAM)
Diploma in Judicial Administration Law, International Islamic University Malaysia (IIUM)

Pelantikan Sebagai Jawatankuasa Syariah/ Appointment as Shariah Committee

- Pelantikan pertama sebagai Anggota Jawatankuasa Syariah:
30 Julai 2012 – 23 Julai 2016
Initial appointment as Shariah Committee Member:
30 July 2012 – 23 July 2016
- Pelantikan semula: 15 Oktober 2016 – 14 Oktober 2019
Re-appointment: 15 October 2016 – 14 October 2019

Jawatan Lain Yang Disandang Dalam CBP/Other Positions in CBP

- Tiada
None

Jawatan Lain Yang Disandang/Other Positions

- Beramal sebagai peguam Syarie di Selangor dan Wilayah Kuala Lumpur
Practicing as Syarie Lawyer in Selangor and Federal Territory of Kuala Lumpur
- Tenaga Pengajar (luar) Diploma Pasca Siswazah Pentadbiran Kehakiman dan Guaman Islam di Universiti Kebangsaan Malaysia (UKM)
Part Time Lecturer, Postgraduate Diploma, Judiciary Administration and Islamic Law, Universiti Kebangsaan Malaysia (UKM)

Jawatan Yang Pernah Disandang/Previous Positions

- Hakim Mahkamah Rayuan Syariah
Judge, Shariah Appeals Court
- Ketua Hakim Syarie Negeri Pulau Pinang
Chief Syarie Judge, State of Penang
- Timbalan Ketua Pengarah (Syariah), Biro Bantuan Guaman Malaysia
Deputy Chief Director (Shariah), Legal Aid Bureau Malaysia
- Peguam Syarie Kanan Persekutuan, Bahagian Penasihat, Jabatan Peguam Negara
Senior Federal Syarie Attorney, Advisory, Attorney General's Chambers
- Hakim Mahkamah Tinggi Syariah Wilayah Persekutuan
Judge, Shariah High Court, Federal Territory
- Hakim Mahkamah Rendah Syariah Wilayah Persekutuan
Judge, Lower Shariah Court, Federal Territory
- Ketua Pendakwa Syarie Wilayah Persekutuan
Chief Prosecutor (Syarie), Federal Territory
- Pendaftar Mahkamah Syariah Wilayah Persekutuan
Register of Shariah Court, Federal Territory



Professor Dr Muhamad Rahimi Bin Osman

Ahli Jawatankuasa/ Committee Member

Warganegara/Nationality:

Malaysia/Malaysian

Umur/Age:

58

Jantina/Gender:

Male/Lelaki

Kelayakan/Education

- Ijazah Doktor Falsafah Undang-Undang dan Perbankan Islam, Universiti Islam Antarabangsa Malaysia (UIAM)
PhD in Law and Islamic Finance, Universiti Islam Antarabangsa Malaysia (UIAM)
- Ijazah Sarjana Ekonomi Islam, Universiti Yarmouk, Jordan
Masters in Islamic Economy, Yarmouk University, Jordan
- Ijazah Sarjana Muda Syariah, Universiti Malaya (UM)
Bachelor in Shariah, University of Malaya (UM)

Pelantikan Sebagai Jawatankuasa Syariah/Appointment as Shariah Committee

- Pelantikan pertama sebagai Anggota Jawatankuasa Syariah:
1 Februari 2019 – 31 Januari 2022
Initial appointment: 1 February 2019 – 31 January 2022

Jawatan Lain Yang Disandang Dalam CBP/Other Positions in CBP

- Tiada
None

Jawatan Lain Yang Disandang/Other Positions

- Dekan, Akademi Pengajian Islam Kontemporari (ACIS) UiTM
Dean, Academy of Contemporary Islamic Studies (ACIS) UiTM
- Felo Institut Pengangkutan Malaysia (MITRAN)
Fellow, Malaysian Institute of Transportation (MITRAN)
- Pengerusi Jawatankuasa Syariah, Syarikat Takaful Malaysia Berhad (Takaful Malaysia)
Chairman, Shariah Committee, Syarikat Takaful Malaysia Berhad (Takaful Malaysia)
- Ahli Jawatankuasa Syariah, Amanah Saham Darul Iman (ASDI)
Shariah Committee Member, Amanah Saham Darul Iman (ASDI)
- Ahli Jawatankuasa Pembangunan Pertubuhan Islam Bukan Kerajaan (NGO-i),
Majlis Agama Islam Selangor (MAIS)
Committee Member, Development of Non-Government Islamic (NGO-i),
Majlis Agama Islam Selangor (MAIS)
- Penilai Luar, Program Sarjana Muda Pentadbiran Muamalat. Pusat Pengajian Perniagaan
Islam, UUM College of Business
External Evaluator, Bachelor's Program in Muamalat Administration, Center of Islamic
Business Studies, UUM College of Business
- Ahli Jawatankuasa Unit Pakar Rujuk. Majlis Dakwah Negara
Committee Member of Expert Referral Unit, National Da'wah Council
- Ahli Majlis Dakwah Negara (MDN)
Member of the National Da'wah Council (MDN)

Jawatan Yang Pernah Disandang/Previous Positions

- Pengarah, Pusat Pemikiran dan Pemahaman Islam (CITU), UiTM
Director, Center of Islamic Thought and Understanding (CITU), UiTM
- Penolong Pengarah, Pusat Pemikiran dan Pemahaman Islam (CITU), UiTM
Assistant Director, Center of Islamic Thought and Understanding (CITU), UiTM
- Ketua, Unit Zakat, Pusat Perkhidmatan Islam Bersepadu, UiTM
Head of Zakat Unit, Center for Intergrated Islamic Services, UiTM
- Penyelaras Sains Sosial Islam, Pusat Pendidikan Islam, UiTM
Coordinator, Islamic Social Science, Center of Islamic Education, UiTM
- Panel Pakar Bidang Agama (Falsafah & Pemikiran Islam). Dewan Bahasa & Pustaka
Expert Panel in Religious Field (Philosophy & Islamic Thinking), Dewan Bahasa & Pustaka
- Ahli Jawatankuasa Pembangunan Dana Yayasan Pelajaran MARA (YPM).
Yayasan Pelajaran MARA
Committee Member, Yayasan Pelajaran MARA (YPM) Fund Development,
Yayasan Pelajaran MARA
- Panel Pakar Bidang Muamalat dan Ekonomi Islam. Dewan Bahasa & Pustaka
Panel of Field Expert in Muamalat and Islamic Economy, Dewan Bahasa & Pustaka
- Ahli Jawatankuasa Unit Pakar Rujuk. Majlis Dakwah Negara
Committee Member of Expert Referral Unit, National Da'wah Council

PROFIL JAWATANKUASA SYARIAH

SHARIAH COMMITTEE'S PROFILE



**Dr Mohd Zakhiri
Bin Md Nor**

**Ahli Jawatankuasa/
Committee Member**

Warganegara/Nationality:

Malaysia/Malaysian

Umur/Age:

40

Jantina/Gender:

Male/Lelaki

Kelayakan/Education

- Ijazah Doktor Falsafah Kewangan Islam, INCEIF
PhD in Islamic Finance, INCEIF
- Chartered Professional Kewangan Islam (CIFP), INCEIF
Chartered Professional in Islamic Finance (CIFP), INCEIF
- Perancang Kewangan Islam (IFP), IBFIM
Islamic Financial Planner (IFP), IBFIM
- Ijazah Sarjana Undang-Undang Perbandingan, Universiti Islam Antarabangsa Malaysia (UIAM)
Masters of Comparative Laws, International Islamic University Malaysia (IIUM)
- Ijazah Sarjana Muda Undang-Undang Syariah Dengan Kepujian, Universiti Islam Antarabangsa Malaysia (UIAM)
Bachelors of Laws (Shariah) with Honours, International Islamic University Malaysia (IIUM)
- Ijazah Sarjana Muda Undang-Undang Dengan Kepujian, Universiti Islam Antarabangsa Malaysia (UIAM)
Bachelors of Laws with Honours, International Islamic University Malaysia (IIUM)
- Peguambela & Peguam Cara Malaya (Tidak Aktif)
Advocate & Solicitor Malaya (Inactive)
- Peguam Syarie Wilayah Persekutuan Kuala Lumpur
Syarie Attorney, Federal Territory of Kuala Lumpur

Pelantikan Sebagai Jawatankuasa Syariah/ Appointment as Shariah Committee

- Pelantikan pertama sebagai Anggota Jawatankuasa Syariah:
1 Februari 2019 – 31 Januari 2022
Initial appointment: 1 February 2019 – 31 January 2022

Jawatan Lain Yang Disandang Dalam CBP/Other Positions in CBP

- Tiada
None

Jawatan Lain Yang Disandang/Other Positions

- Pengerusi Jawatankuasa Syariah, Mizuho Bank Bhd Malaysia
Chairman, Shariah Committee, Mizuho Bank Bhd Malaysia
- Pensyarah Kanan, Pusat Pengajian Undang-Undang, Universiti Utara Malaysia (UUM)
Senior Lecturer, School of Laws, Universiti Utara Malaysia (UUM)
- Felo Penyelidik, Pusat Kajian Perundangan dan Keadilan, Pusat Pengajian Undang-Undang, Universiti Utara Malaysia (UUM)
Research Fellow, Legal and Justice, Shariah and Business Law Research Centre, Universiti Utara Malaysia (UUM)
- Ahli, Persatuan Penasihat Syariah Kewangan Islam (ASAS)
Member, Association of Shariah Advisors in Islamic Finance (ASAS)

Jawatan Yang Pernah Disandang/Previous Positions

- Ahli Jawatankuasa Syariah, Agrobank
Shariah Committee Member, Agrobank
- Jurulatih Kewangan Islam, Agrobank
Coach, Islamic Finance, Agrobank

01

02 **Kepimpinan**
Leadership

03

04

05

06



Dr Muhammad Syahmi Bin Mohd Karim

Ahli Jawatankuasa/
Committee Member

Warganegara/Nationality:

Malaysia/Malaysian

Umur/Age:

43

Jantina/Gender:

Male/Lelaki

Kelayakan/Education

- Ijazah Doktor Falsafah, Kewangan dan Perbankan Islam, Durham University, United Kingdom
PhD in Islamic Banking and Finance, Durham University, United Kingdom
- Ijazah Sarjana Kewangan (Kewangan Islam), Universiti Islam Antarabangsa Malaysia (UIAM)
Masters of Science in Finance (Islamic Finance), International Islamic University Malaysia (IIUM)
- Ijazah Sarjana Muda Perakaunan, Universiti Islam Antarabangsa Malaysia (UIAM)
Bachelor of Accounting (Hons), International Islamic University Malaysia (IIUM)
- Pensijilan Undang-Undang Islam, Universiti Islam Antarabangsa Malaysia (UIAM)
Certificate in Islamic Law, International Islamic University Malaysia (IIUM)

Pelantikan Sebagai Jawatankuasa Syariah/ Appointment as Shariah Committee

- Pelantikan pertama sebagai Anggota Jawatankuasa Syariah:
1 Februari 2019 – 31 Januari 2022
Initial appointment: 1 February 2019 – 31 January 2022

Jawatan Lain Yang Disandang Dalam CBP/Other Positions in CBP

- Tiada
None

Jawatan Lain Yang Disandang/Other Positions

- Timbalan Ketua, ISRA Consultancy, International Shariah Research Academy (ISRA), Kuala Lumpur
Deputy Head, ISRA Consultancy, International Shariah Research Academy (ISRA), Kuala Lumpur
- Pakar Kewangan Islam, International Monetary Fund Washington DC
Islamic Finance Expert, International Monetary Fund Washington DC
- Ahli Jawatankuasa Risiko dan Kelestarian, Yayasan Pembangunan Ekonomi Islam Malaysia (YaPIEM)
Committee Member, Risk and Sustainability, Yayasan Pembangunan Ekonomi Islam Malaysia (YaPIEM)

Jawatan Yang Pernah Disandang/Previous Positions

- Ahli Jawatankuasa Pelaburan, Yayasan Dakwah Islamiah Malaysia (YADIM)
Member of Investment Committee, Yayasan Dakwah Islamiah Malaysia (YADIM)
- Pakar Kewangan Islam, Islamic Development Bank, Jeddah, Arab Saudi
Islamic Finance Expert, Islamic Development Bank, Jeddah, Arab Saudi
- Ketua, Unit Kewangan Islam dan Risiko Syariah, Bank Negara Malaysia
Head, Islamic Finance and Shariah Risk Unit, Bank Negara Malaysia
- Pegawai Kanan, Jabatan Pengawasan Perbankan, Bank Negara Malaysia
Senior Executive, Banking Supervision Department, Bank Negara Malaysia
- Eksekutif, Jabatan Perbankan Islam, RHB Bank
Executive, Islamic Banking Department, RHB Bank

MAKLUMAT PENGURUSAN

MANAGEMENT INFORMATION

Pengurusan Kanan/Senior Management

1. **Mohd Nor Bin Abd Razak**
 - Ketua Pegawai Eksekutif/Chief Executive Officer
2. **Ahmad Nizar Bin Rashikin**
 - Ketua Pegawai Kewangan/Chief Financial Officer
3. **Mohd Faris Bin Kamarudin**
 - Ketua Pegawai Pelaburan/Chief Investment Officer

Setiausaha Eksekutif/Executive Secretary

Nurjuliana Binti Hasaluddin

02 Kepimpinan Leadership

Ketua Jabatan/Unit/Department/Unit/Head

1. Nasaruddin Bin Nasir
 - Ketua Sumber Manusia/Head, Human Resource
2. Rodiyah Binti Saad
 - Ketua Audit Dalaman/Head, Internal Audit
3. Abdullah Bin Mohamad
 - Ketua Keanggotaan dan Komunikasi Korporat/
Head, Membership & Corporate Communication
4. Aminudin Bin Ismail
 - Ketua Pengurusan Strategik
Head, Strategic Management
5. Ustaz Mohd Fazli Bin Masri
 - Ketua Syariah/Head, Shariah
6. Akbaruddin Bin Ismail
 - Pengurus Undang-Undang/Manager, Legal
7. Nasir Bin Marob
 - Ketua Perniagaan Runcit/Head, Retail Business
8. A'nas Bin Salehuddin
 - Ketua Pembiayaan Koperasi Dan Korporat/
Head, Cooperative and Corporate Financing
9. Roslan Bin Omar
 - Ketua Teknologi Maklumat/
Head, Information Technology
10. Nor Aznizam Bin Nor Azmi
 - Ketua Kewangan/Head, Finance
11. Md. Nasir Bin Din
 - Ketua Kawalan & Pemulihan/
Head, Control & Recovery
12. Mohd Fariz Bin Azizi
 - Ketua Pentadbiran Kredit/
Head, Credit Administration
13. Hanan Binti Azmi
 - Ketua Pematuhan/Head, Compliance
14. Zulkifli Bin A. Aziz
 - Pengurus Harta & Pentadbiran
Manager, Property & Admin
15. Raihan Bin Mohd Jamil
 - Pengurus Sistem & Kaedah/
Manager, System & Method
16. Noor Adilah Binti Mohd Razi
 - Pengurus Perbendaharaan/Manager, Treasury
17. Sazali Bin Zainul
 - Pengurus Keanggotaan dan Komunikasi
Korporat/Manager, Membership and Corporate
Communications
18. Mohd Sukhri Bin Arifin
 - Pengurus Risiko/Manager, Risk

Ketua Wilayah/Regional Head

1. Nor Azman Bin Ismail
 - Ketua Wilayah 1/Head Regional 1
 2. Mohd Rafis Bin Mukhtar
 - Ketua Wilayah 2/Head Regional 2
-

Pengurus-Pengurus Cawangan/Branch Managers

1. Butterworth
 - Mohamad Farid Bin Muhammad Mustafa
2. Kepala Batas
 - Muzanita Binti Mansur
3. Nibong Tebal
 - Salbiah Binti Shuib
4. Bayan Baru
 - Muhamad Afif Bin Hanafi @ Zulkifli
5. Sungai Petani
 - Munib Hanis Bin Mohammad
6. Taiping
 - Noor Hashimah Binti Hashim
7. Alor Setar
 - Hasnelly Sarah Binti Hamdan
8. Ipoh
 - Mohd Azahar Bin A Wahab
9. Kangar
 - Mohd Hasani Bin Ismail
10. Shah Alam
 - Muhammad Syafiq Bin Mat Husin
11. Kota Bharu
 - Amirul Ridzuan Bin Abd Razak
12. Kuantan
 - Mohd Hasri Bin Saidin
13. Kuala Lumpur
 - Mohd Azrie Bin Azmi
14. Melaka
 - Saharudin Bin Md. Khalid
15. Johor Bahru
 - Mohd Shariman Bin Mazlan
16. Putrajaya
 - Zahrin Bin Ibrahim
17. Kuching
 - Mohd Razif Bin Shadan (Memangku/Acting)
18. Kuala Terengganu
 - Ariffin Bin Osman
19. Seremban
 - Faridah Bi Binti Abdul Maza
20. Kota Kinabalu
 - Eddie Hisham Bin Nordin
21. Kuala Selangor
 - Ahmad Daud Bin Manap
22. Batu Pahat
 - Azrul Sany Bin Ismail
23. Temerloh
 - Rosnani Binti Abdullah

PENGURUSAN KANAN

MANAGEMENT TEAM

5



9

7

3

1

1. **Mohd Nor Bin Abd Razak**
Ketua Pegawai Eksekutif/Chief Executive Officer
2. **Ahmad Nizar Bin Rashikin**
Ketua Pegawai Kewangan/Chief Financial Officer
3. **Mohd Faris Bin Kamarudin**
Ketua Pegawai Pelaburan/Chief Investment Officer
4. **Nasaruddin Bin Nasir**
Ketua Sumber Manusia/Head, Human Resource
5. **Rodiyah Binti Saad**
Ketua Audit Dalaman/Head, Internal Audit



6. **Abdullah Bin Mohamad**
Ketua Keanggotaan dan Komunikasi Korporat/
Head, Membership & Corporate Communication
7. **Aminudin Bin Ismail**
Ketua Pengurusan Strategik/
Head, Strategic Planning & Transformation
8. **Ustaz Mohd Fazli Bin Masri**
Ketua Syariah/Head, Shariah

9. **Nurjuliana Binti Hasaluddin**
Setiasaha Eksekutif/Executive Secretary
10. **Akbaruddin Bin Ismail**
Pengurus Undang-Undang/Manager, Legal

PERUTUSAN Pengerusi

CHAIRMAN'S MESSAGE

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ
السَّلَامُ عَلَيْكُمْ وَرَحْمَةُ اللَّهِ وَبَرَكَاتُهُ

“ Tahun 2018 merupakan kesinambungan tahun kecemerlangan CBP dengan rekod pencapaian keuntungan perniagaan yang tertinggi dalam sejarah, dengan peningkatan sebanyak 32.7% berjumlah RM52.7 juta.

2018 continued to be a year of excellence for CBP when it recorded its highest ever profit with an increase of 32.7% to RM52.7 million.



Haji Kamari Zaman Bin Juhari
Pengerusi/Chairman

Alhamdulillah, segala puji bagi Allah SWT, Tuhan sekalian alam. Selawat dan salam ke atas junjungan besar kita Nabi Muhammad SAW. Dengan penuh rasa kesyukuran kehadiran Allah SWT, saya dengan rendah diri memohon keizinan untuk berkongsi sedikit maklumat selaku Pengerusi Co-opbank Pertama (CBP).

CBP telah berjaya membuktikan kemampuan untuk bersatu bagi menghasilkan satu kekuatan dalam merancang dan melaksanakan strategi perniagaan yang mampan melalui proses transformasi perniagaan dengan meningkatkan kecekapan modal, mencari peluang pertumbuhan baharu serta melengkapkan perubahan budaya kerja bagi mengimbangi kepentingan anggota dan para pelanggan serta memastikan proses dalaman terus kukuh.

Sebagai sebuah organisasi yang mempunyai 85,041 anggota, CBP telah berjaya meningkatkan prestasi perniagaan dengan memperkenalkan beberapa strategi bagi menangani fenomena realiti baharu dalam perniagaan agar ia terus mampu menyumbang kepada ekonomi negara amnya, khususnya kepada anggota-anggota CBP.

Saya juga ingin mengambil kesempatan ini, mewakili seluruh Anggota Lembaga dan warga kerja CBP, dengan penuh rasa syukur dan amat berbesar hati, melaporkan bahawa sasaran perniagaan CBP bagi tahun 2018 telah dicapai dengan jayanya.

PRESTASI CBP 2018

Tahun 2018 merupakan kesinambungan tahun kecemerlangan CBP dengan rekod pencapaian keuntungan perniagaan yang tertinggi dalam sejarah, dengan peningkatan sebanyak 32.7% berjumlah RM52.7 juta. Jumlah aset juga meningkat dengan ketara sebanyak 14.3%, dari RM3.15 billion kepada RM3.6 billion pada akhir 2018, khususnya dalam bentuk pembiayaan (RM2.5 billion) kepada pelanggan CBP.

Alhamdulillah, praise be to Allah SWT, Creator of the universe. Peace be upon our Prophet Muhammad SAW. With the utmost gratitude to Allah SWT, allow me to share this information as the Chairman of Co-opbank Pertama (CBP).

CBP has proven its capability to unite and form a strong suit in planning and executing sustainable business strategies via business transformation process by improving its capital efficiency, venturing new opportunity for growth and transformation of the work culture in balancing the interests of the members and customers and to ensure robust internal processes.

With 85,041 members, CBP managed to improve its business performance with the introduction of several strategies to tackle the new reality phenomenon in its business in order to ensure CBP's continuous contribution to the nation's economy in general, and to the members of CBP in particular.

On behalf of the Board of Directors and staff of CBP, with thankfulness and gratitude, I would also like to take this opportunity to report that we have successfully achieved the business targets of CBP for 2018.

CBP PERFORMANCE IN 2018

2018 continued to be a year of excellence for CBP when it recorded its highest ever profit with an increase of 32.7% to RM52.7 million. Total assets also marked a significant improvement of 14.3% i.e. from RM3.15 billion to RM3.6 billion at the end of 2018, particularly in customer financing (RM2.5 billion).

PERUTUSAN Pengerusi

CHAIRMAN'S MESSAGE

Pertumbuhan jumlah deposit pelanggan dan anggota juga amat memberangsangkan dengan peningkatan sebanyak 5.8% berjumlah RM2.7 bilion pada akhir 2018. Sambutan dari kalangan pelabur terhadap syer keanggotaan juga amat memberangsangkan, dengan rekod tertinggi sebanyak RM659.6 juta. Sebahagian besar peningkatan jumlah syer adalah dalam bentuk terbitan saham Islamic Redeemable Convertible Preference Share (i-RCPS) serta melalui Kempen Labur dan Maju Bersama CBP yang telah dilancarkan pada tahun 2018. Jumlah keanggotaan CBP juga telah menokok sebanyak 7.7% kepada 85,041 anggota berbanding tahun sebelumnya.

Kadar pinjaman tidak berbayar (NPL) pula telah berjaya dikekalkan di bawah paras 3%, setanding dengan tanda aras beberapa institusi kewangan di Malaysia.

Prestasi cemerlang CBP ini jelas memperlihatkan kekuatan dan tahap profesionalisme warga kerja CBP dalam memenuhi aspirasi dan mandat yang diamanahkan oleh para anggota dan pengawalselia.

Saya serta Anggota Lembaga, akan terus memberi sokongan padu kepada pengurusan serta warga kerja CBP dalam memastikan kemampunan perniagaan CBP diutamakan bagi meneruskan misi, khususnya perancangan program jangka panjang perniagaan dapat dilaksanakan dengan jayanya di masa hadapan.

NISBAH KEHEMATAN CBP

Bagi tahun 2018, CBP telah berjaya mematuhi kesemua nisbah kehematan (*prudential ratios*) yang telah ditetapkan oleh pengawalselia. Untuk makluman, CBP dengan sokongan dari Suruhanjaya Koperasi Malaysia (SKM) juga telah berjaya mendapat persetujuan dari Bank Negara Malaysia untuk menerimapakai nisbah kehematan daripada Nisbah Leveraj (*Leverage Ratio*) kepada Nisbah Modal Wajaran Risiko (RWCR). Dengan penerapan nisbah kehematan RWCR, ia telah membuka ruang yang lebih besar kepada CBP dalam usaha meningkatkan saiz pengeluaran pembiayaan kepada para pelanggan.

Total deposits from members and individuals also recorded an encouraging growth of 5.8% amounting to RM2.7 billion at the end of 2018. There was encouraging response from investors towards membership shares, which achieved the highest recorded total ever of RM659.6 million. A majority of the increase in total shares was attributable to the issuance of the Islamic Redeemable Convertible Preference Share (i-RCPS) via the “Labur dan Maju Bersama CBP” Campaign launched in 2018. CBP’s membership also increased 7.7% to 85,041 members as compared to the previous year.

Non-Performing Loans (NPL) rate was successfully maintained under 3%, comparable to the benchmark of several financial institutions in Malaysia.

This excellent performance is testimony of the strength and professionalism of the staff of CBP in fulfilling the aspirations and mandate given by members and regulators.

I, together with the Board of Directors, will continue to extend our unyielding support to the management and staff of CBP in ensuring that the business sustainability of CBP is prioritised in the continuance of its mission, particularly so that long-term business plans can be successfully implemented in the future.

PRUDENTIAL RATIOS OF CBP

CBP has also successfully complied with all the prudential ratios as set by the regulators. With the assistance from Co-operative Commissions of Malaysia (SKM), CBP had also obtained the approval of Bank Negara Malaysia to change the prudential ratios from the Leverage Ratio to the Risk Weighted Capital Ratio (RWCR). With the adoption of the RWCR, it provides a bigger opportunity to CBP in increasing its financing base to its customers.



Sambutan dari kalangan pelabur terhadap syer keanggotaan juga amat memberangsangkan, dengan rekod tertinggi sebanyak RM659.6 juta.

There was encouraging response from investors towards membership shares, which achieved the highest recorded total ever of RM659.6 million.





PENJENAMAAN CBP

Pada 13 September 2018, SKM telah meluluskan pertukaran nama CBP kepada Koperasi Co-opbank Pertama Malaysia Berhad. Ilham nama baharu ini sejajar dengan sejarah dengan tempat asal penubuhannya di Kampung Pertama, Permatang Pauh, Pulau Pinang dalam tahun 1950 serta pengiktiran CBP sebagai sebuah co-opbank yang pertama di Malaysia.

Bersempena dengan penukaran nama ini, YB Datuk Seri Mohd Redzuan Yusof, Menteri Pembangunan Usahawan telah menyempurnakan pelancaran logo baharu CBP pada 30 April 2019. Strategi penjenamaan baharu ini bertujuan untuk meningkatkan lagi keyakinan semua pihak berkepentingan, khususnya pelanggan CBP serta menaikkan imej korporat CBP. Bertunjangkan falsafah koperasi, CBP juga memperkenalkan moto yang baharu “Bersama Kita Maju” atau “Together We Grow”.

THE RE-BRANDING OF CBP

On 13 September 2018, SKM had approved the change of name for CBP to Koperasi Co-opbank Pertama Malaysia Berhad. The new name was inspired by the home ground of its establishment, namely Kampung Pertama, Permatang Pauh, Pulau Pinang in 1950, apart from the acknowledgement of CBP as the first co-operative bank in Malaysia.

In conjunction with the change of name, YB Datuk Seri Mohd Redzuan Yusof, Minister of Entrepreneur Development officiated the new CBP logo on 30 April 2019. The re-branding strategy was aimed at increasing stakeholder confidence, particularly among the customers of CBP apart from enhancing the corporate image of CBP. Rooted in the co-operative’s philosophy, CBP had also introduced a new motto, “Together We Grow”.

PERUTUSAN Pengerusi

CHAIRMAN'S MESSAGE



**ASET
ASSETS**
RM3.6

(RM BILION/BILLION)



**JUMLAH SYER KEANGGOTAAN
TOTAL MEMBERSHIP SHARES**
RM659.6

(RM JUTA/MILLION)

SASARAN PERNIAGAAN 2019

Bagi tahun 2019, CBP akan memperkenalkan beberapa inisiatif baharu bagi meningkatkan deposit runcit yang bertujuan bagi mengimbangi sumber dana CBP dalam memastikan kos dana berada di tahap yang lebih kompetitif. Kempen-kempen diperingkat sekolah di seluruh negara melalui program sekolah angkat CBP akan terus dipertingkatkan di samping memperkenalkan produk-produk simpanan baharu kepada pelanggan.

Sebagai sebuah bank koperasi, adalah menjadi hasrat CBP untuk menyediakan produk-produk pembiayaan yang dapat dimanfaatkan oleh gerakan koperasi di dalam usaha untuk memberi peluang kepada koperasi-koperasi membangunkan perniagaan masing-masing.

Skim Pembiayaan Sektor Koperasi-Membangun Bersama CBP (Skim PSK) yang baru dilancarkan pada 10 April 2019 oleh YBhg Datuk Nordin Salleh, Pengerusi Eksekutif SKM khusus bagi menyediakan kemudahan pembiayaan bagi sektor koperasi. Matlamat CBP ialah untuk meningkatkan portfolio pembiayaan sektor koperasi kepada 30% menjelang tahun 2020. Melalui Skim PSK dan sejajar dengan matlamat tersebut, CBP akan memperuntukkan dana sebanyak RM700 juta secara berperingkat sehingga tahun 2020.

AKTIVITI TANGGUNGJAWAB SOSIAL KORPORAT (CSR)

CBP juga tidak ketinggalan dalam melaksanakan tanggungjawab sosial korporat (CSR) kepada golongan yang memerlukan. Seramai 500 pelajar asnaf dari 10 buah sekolah angkat CBP di Pulau Pinang telah menerima bantuan kelengkapan persekolahan dalam program 'Back to School' yang telah diadakan di Mydin Mall, Bukit Mertajam dalam bulan Disember 2018.

Aktiviti-aktiviti CSR CBP tidak terhad kepada bantuan persekolahan sahaja, malah CBP juga telah menyalurkan lebih RM250,000 sumbangan melalui cawangan-cawangan CBP di seluruh negara.

2019 BUSINESS TARGETS

For 2019, CBP plans to introduce several new initiatives to increase its retail deposits in order to strike a balance on CBP's source of funding in ensuring its funding costs are kept at a competitive level. Nationwide school-level campaigns via CBP's school adoption programme will be actively enhanced apart from introducing new savings products for customers.

As a co-operative bank, it is the intention of CBP to provide financing products that would benefit the movement of co-operatives in the effort to provide opportunities for them to develop their respective businesses.

The Co-operative Sector Financing Scheme – *Membangun Bersama CBP (Skim PSK)* which was launched on 10 April 2019 by YBhg Datuk Nordin Salleh, Executive Chairman of SKM, is aimed to provide financing facilities for the co-operative sector. The objective of the scheme is to increase the financing portfolio of the co-operative sector up to 30% by 2020. Through *Skim PSK* and in line with the said objective, CBP will allocate funds amounting to RM700 million in stages until 2020.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

CBP also carried out CSR activities in providing assistance to aid the needy. A total of 500 students from 10 of CBP's adopted schools in Penang received school supplies in the 'Back to School' programme held at Mydin Mall, Bukit Mertajam in December 2018.

The CSR activities carried out by CBP were not only limited to school supply aids, but also the contribution of more than RM250,000 via CBP branches nationwide.

01
02
03
04
05
06

Laporan
Report

PENGHARGAAN

Akhir kata, saya bagi pihak CBP ingin merakam ucapan jutaan terima kasih kepada Suruhanjaya Koperasi Malaysia di atas sokongan yang telah diberikan kepada CBP.

Ucapan terima kasih juga kepada Kementerian Pembangunan Usahawan, Bank Negara Malaysia, Institut Koperasi Malaysia, Angkasa serta agensi-agensi kerajaan yang telah secara langsung membantu CBP sepanjang tahun 2018.

Saya juga ingin mengambil kesempatan ini untuk merakam penghargaan saya kepada semua Anggota Lembaga, Jawatankuasa Audit Dalaman, Jawatankuasa Syariah, Kumpulan Pengurusan serta warga kerja CBP yang telah banyak menyumbang kepada pencapaian prestasi cemerlang CBP selama ini. Saya menyeru agar semangat dan iltizam semua dapat diteruskan dalam memastikan kesinambungan dan kelestarian perniagaan CBP yang cemerlang.

Sekali lagi saya ucapkan terima kasih kepada semua pihak di atas sokongan dan kepercayaan yang telah diberikan ke atas CBP. Sokongan dan dorongan ini amat dihargai untuk menjayakan matlamat CBP sebagai sebuah co-opbank syariah terunggul di Malaysia.

Terima kasih dan Wassalam
Bersama Kita Maju

APPRECIATION

Last but not least, on behalf of CBP, I would like to extend our heartiest appreciation to the Co-operative Commissions of Malaysia for the continuous support given to CBP.

Our deepest gratitude also goes to the Ministry of Entrepreneur Development, Bank Negara Malaysia, Co-operative Institute of Malaysia, Angkasa and government agencies which have directly assisted CBP throughout 2018.

Additionally, I would like to take this opportunity to extend my gratitude to the Members of the Board, the Internal Audit Committee, the Shariah Committee, the Management Team and the staff of CBP who have contributed immensely to CBP's excellence all these years. I sincerely hope that this spirit and commitment will continue to ensure the continuity and sustainability of CBP.

Once again, I would like to extend my deepest appreciation to all parties for the continuous support and trust given to CBP. The support and encouragement are highly appreciated in the effort to achieve the objectives of CBP to become the premier Shariah co-operative bank in Malaysia.

Thank you and Wassalam
Together We Grow



LAPORAN KEMAMPAHAN DAN ANALISA PENGURUSAN

MANAGEMENT ANALYSIS AND SUSTAINABILITY REPORT



01

02

03 Laporan
Report

04

05

06

Tahun 2018 telah melakar sejarah baru dengan rekod keuntungan tertinggi sepanjang lebih 68 tahun penubuhan CBP. Hasil usaha gigih semua pihak, CBP telah berjaya merekodkan keuntungan sebanyak RM52.7 juta, peningkatan 32.7% berbanding tahun 2017 (RM39.7 juta).

CBP created history in 2018 with the achievement of its highest ever profit since its 68 years of establishment. With the persistent hard work of everyone involved, CBP managed to record a profit of RM52.7 million, an increase of 32.7% as compared to 2017 (RM39.7 million).



KEUNTUNGAN PROFIT

+32.7%

RM52.7 juta/million



DEPOSIT PELANGGAN CUSTOMER DEPOSIT

+5.8%

RM2.72 billion/billion



PENDAPATAN PEMBIAYAAN FINANCING INCOME

+14.1%

RM178.3 juta/million

PERSEKITARAN EKONOMI 2018

Tahun 2018 telah pun melabuhkan tirai dengan menyaksikan Ekonomi Malaysia berkembang dengan lebih sederhana pada kadar 4.7% pada tahun 2018 (2017: 5.9%). Meskipun ekonomi Malaysia mencatatkan pertumbuhan positif pada awal tahun 2018, banyak cabaran dari dalam dan luar negara yang dihadapi sepanjang tahun lalu.

Kadar inflasi secara keseluruhan menurun kepada 1.0% (2017: 3.7%). Ini sebahagian besarnya mencerminkan kesan penetapan harga runcit bahan api dan pelaksanaan GST pada kadar sifar. Faktor-faktor ini telah lebih daripada mengimbangi tekanan kos menaik yang wujud dalam beberapa tempoh 2018.

Walau bagaimanapun, menjelang pertengahan tahun 2018, prospek pertumbuhan global dan dalam negeri beranjak. Meskipun ekonomi global terus berkembang, prestasi pertumbuhan merentas ekonomi didapati semakin berbeza dan terdapat tanda-tanda momentum pertumbuhan yang semakin perlahan. Sungguh pun begitu, CBP sebagai sebuah institusi perbankan runcit tidak terkesan dengan perkembangan dan keadaan ekonomi semasa kerana lebih tertumpu kepada pasaran runcit domestik.



Pendapatan pembiayaan berjumlah RM178.3 juta telah menyumbang 82% daripada pendapatan GBP dan peningkatan 14.1% dicatatkan berbanding tahun lalu.

Financing income of RM178.3 million contributed 82% to GBP's total income and an increase of 14.1% was recorded as compared to the previous year.

ECONOMIC ENVIRONMENT IN 2018

2018 drew to a close with the country's economy experiencing moderate growth at 4.7% in 2018 (2017: 5.9%). Despite the positive growth in early 2018, various challenges had occurred during the year.

In general, inflation rate has lowered to 1.0% (2017: 3.7%). This mainly reflects the impact of the set fuel retail price and the implementation of GST at zero rate. These factors had more than balanced the upward pressure of cost prevalent during certain periods in 2018.

However, by mid-2018, the global and domestic growth prospects changed. Although the global economy continues to grow, growth performance across the economy was found to be increasingly different with signs of growth momentum slowing down. Nevertheless, CBP as a retail banking institution is unaffected by current economic developments as it focuses more on the domestic retail market.

LAPORAN KEMAMPAHAN DAN ANALISA PENGURUSAN

MANAGEMENT ANALYSIS AND SUSTAINABILITY REPORT

PENCAPAIAN FASA 2 PELAN STRATEGIK CBP

Tahun 2018 merupakan permulaan fasa kedua proses transformasi CBP pasca pengiktirafan sebagai sebuah co-opbank bagi merealisasikan hasrat **Menjadi Co-opbank Syariah Terunggul Di Malaysia** dan memainkan peranan penting sebagai pemangkin perkembangan gerakan koperasi di negara ini.

Hala tuju strategik jangka panjang yang dirangka bagi tempoh 2015-2020 seiring dengan matlamat penubuhan co-opbank oleh kerajaan. Ianya menuntut pelaksanaan proses transformasi CBP secara total bagi memastikan institusi ini terus kekal di landasan yang tepat, mengekalkan pertumbuhan yang mampan dan melestarikan prestasi kewangan yang membanggakan.

Empat teras strategik 2015-2020 yang telah digariskan adalah:

1. Memastikan peningkatan prestasi kewangan yang mampan
2. Kepelbagaian portfolio dan rangkaian perniagaan
3. Pengukuhan keupayaan pengurusan risiko dan tadbir urus
4. Budaya kerja prestasi tinggi.

Berdasarkan empat teras strategik tersebut, CBP telah mengenal pasti enam fokus strategik bagi menyokong pelaksanaan fasa kedua hala tuju CBP untuk tempoh 2018-2020. Enam inisiatif strategik tersebut merangkumi:



Melalui enam inisiatif tersebut, CBP telah menetapkan 83 strategi dan pelan tindakan yang perlu dan bakal dilaksanakan dalam tahun 2018-2020 mencakupi semua aspek kritikal perniagaan bagi memastikan agenda dan visi CBP dapat direalisasikan.

Dalam aspek prestasi pelaksanaan strategi dan pelan tindakan fasa kedua ini, CBP telah berjaya mencapai kesemua sasaran yang telah ditetapkan. Ini membuktikan CBP berupaya mengekalkan pertumbuhan bagi semua aspek perniagaan dan memenuhi tahap pematuhan yang ditetapkan oleh badan pengawal selia meskipun dalam persekitaran operasi dan perniagaan yang mencabar bagi tahun kewangan 2018.

PHASE 2 ACHIEVEMENTS IN CBP'S STRATEGIC PLAN

2018 marked the start of phase 2 for CBP's transformational process post-recognition as a co-operative bank towards realizing its vision of Becoming the Premier Shariah-based Co-operative Bank in Malaysia and playing a significant role as the catalyst in the development of co-operatives in the country.

The long-term strategic direction planned for the 2015-2020 timeframe is in line with the government's objective of establishing the co-operative bank. It requires a total implementation of CBP's transformational process to ensure that the institution is on the right track in maintaining sustainable growth and sustaining excellent financial performance.

The four strategic thrusts for the 2015-2020 timeline are:

1. Ensuring sustainable increase in financial performance
2. Diversification of portfolios and business networks
3. Consolidation of risk management and governance capabilities
4. High-performing work culture

Based on the four strategic thrusts, CBP had identified six initiatives or strategic focus to support the phase 2 implementation of CBP's direction for the 2018-2020 timeframe. The six strategic initiatives are:

Through the six initiatives, CBP had put in place 83 strategies and action plans that need to be implemented within the 2018-2020 timeframe covering all critical aspects of the business so as to ensure that the agenda and vision of CBP can be realised.

In terms of the strategy and action plan implementation performance in phase 2, CBP had successfully achieved all the set targets. This proves that CBP is capable of maintaining growth in all aspects of the business and adhering to all the requirements set by the regulators amidst the challenging operational and business environment in financial year 2018.

CBP juga telah berjaya mencatatkan pertumbuhan kukuh dalam pembiayaan peribadi, peningkatan deposit, pemantapan produk Ar-Rahnu dan perluasan capaian perniagaan dengan pembukaan 2 buah cawangan baharu secara serentak iaitu cawangan Kuala Selangor dan Batu Pahat. Pembukaan cawangan baharu ini akan memberikan perkhidmatan perbankan alternatif yang terbaik kepada masyarakat dan merupakan sebahagian daripada elemen pemantapan CBP dalam tahun yang dinilai.

Dengan itu, CBP akan terus meneroka dimensi baharu dalam fasa hala tuju strategik yang berikutnya menyedari kepentingan bahawa perancangan strategik yang berkesan dan boleh laksana akan memberikan kelebihan kepada CBP untuk terus bersaing dalam industri yang cukup dinamik dan kompetitif.

PENTADBIRAN DAN PENGURUSAN SYARIAH

Selaras dengan hasrat untuk menjadi Co-opbank Syariah Terunggul di Malaysia, CBP telah memperkembangkan pentadbiran dan pengurusan syariah melalui:

1. Aktiviti Penyerahan Zakat Tahunan

Melalui zakat, CBP dapat membantu lebih ramai asnaf yang meningkat saban tahun sekaligus menjana pembangunan ummah secara menyeluruh.

Jumlah zakat yang dikeluarkan telah diagihkan kepada asnaf yang layak dalam beberapa aktiviti penyerahan zakat. Jawatankuasa Syariah memainkan peranan besar dalam pentaksiran zakat tahunan CBP agar mematuhi semua prinsip Syariah.

2. Penglibatan Jawatankuasa Syariah dalam Pindaan Undang-undang Kecil (UUK) CBP 13 September 2018

Pindaan UUK kali ini merupakan salah satu pencapaian terbesar CBP. Jawatankuasa Syariah telah menerapkan prinsip-prinsip Syariah dalam pindaan tersebut telah menggariskan dasar dan prinsip musyarakah dalam keanggotaan CBP, syer anggota dan matlamat berlandaskan prinsip Syariah. Dengan penerapan prinsip-prinsip Syariah telah memberikan gambaran simbolik bahawa CBP berupaya melangkah lebih jauh dalam menjadikan CBP sebagai Co-opbank Syariah yang terunggul.

3. Kursus Pematuhan Syariah Kepada Warga CBP

Kursus Pematuhan Syariah telah diberikan bagi memastikan warga CBP bersedia dari aspek pengetahuan, teori, dan praktikal Syariah yang mantap dan mampan selaras dengan tuntutan agama Islam. Antara aktiviti yang dijalankan adalah seperti berikut:

- i. Kursus Asas Kewangan Islam
- ii. "Shariah Audit in Islamic Financial Institutions: Towards Risk-Based Approach"

CBP also experienced a strong growth in personal financing, increase in deposits, stabilization of Ar-Rahnu products and a wider reach with the opening of 2 new branches – all part of CBP's stabilizing elements for 2018. The opening of the new branches will provide the best alternative banking services for the public and become a part of the consolidation elements for CBP for the year under review.

Hence, CBP will continue to explore new dimensions in the next phase of the strategic direction, taking cognizance of the importance of effective and implementable strategic planning, which will give CBP an edge in this dynamic and competitive industry.

SHARIAH MANAGEMENT AND ADMINISTRATION

In line with its vision of becoming the premier Shariah-based Co-operative Bank in Malaysia, CBP had streamlined its Shariah management and administration through the following activities:

1. Annual Zakat Distribution

Through zakat distribution, CBP is able to aid more qualified beneficiaries (asnaf) that are on the rise every year as well as help develop the ummah as a whole.

The zakat contribution was distributed to the qualified beneficiaries in several ceremonies. The Shariah Committee played a major role in determining CBP's annual zakat payment in accordance to the Shariah principles.

2. Involvement of the Shariah Committee in the Amendment of CBP's By-Laws (UUK) on 13 September 2018

The UUK amendment was one of CBP's greatest achievements for the year. The Shariah Committee had inculcated Shariah principles in the amendment, underlining the policies and principals of musyarakah in CBP's membership, member shares and Shariah-based objectives. The instilled Shariah principles are symbolic of CBP's ability to move further in establishing itself as the premier Shariah-based Co-operative Bank in Malaysia

3. Shariah Compliance Course for the Staff of CBP

A Shariah Compliance Course was organized to ensure that CBP's staff is fully equipped in terms of Shariah knowledge, theory and practice in line with Islamic teachings. Among the activities carried out were:

- i. Basic Islamic Finance Course
- ii. Shariah Audit in Islamic Financial Institutions: Towards Risk-Based Approach

LAPORAN KEMAMPAHAN DAN ANALISA PENGURUSAN

MANAGEMENT ANALYSIS AND SUSTAINABILITY REPORT

4. Inovasi Syariah Dalam Pembangunan Produk

Jawatankuasa Syariah turut bergiat aktif terutamanya dalam inovasi pembangunan produk Syariah CBP. Produk Kredit Pusingan-i atau dikenali sebagai Revolving Credit-i dan Pemfaktoran-i atau Factoring-i berjaya dibangunkan oleh CBP dalam tahun 2018 yang mengaplikasi konsep Wakalah/Wakalah bil Istithmar boleh ubah kepada Tawarruq dan Bai' Al-Dayn Bi Al-Sila' (BDDBS). Dengan bertambah inovasi produk CBP, ianya akan memberi impak yang tinggi dalam memperkukuh serta memastikan kelestarian pertumbuhan perniagaan CBP.

5. Ustaz Don Daniyal Don Biyajid Sebagai Ikon CBP

Dalam tahun 2018 juga CBP telah melantik Ustaz Don Daniyal Don Biyajid sebagai Ikon CBP. Pemilihan Ustaz Don sebagai ikon CBP bertepatan dengan hasrat CBP dalam meningkatkan capaian segmen pelanggan baharu. Di samping itu, ianya juga sebahagian dari usaha mempertingkatkan imej CBP sebagai sebuah Co-opbank Syariah terunggul di Malaysia. Beliau aktif terlibat dalam Program Kembara Ilmu anjuran CBP di seluruh negara bagi mempromosikan Kewangan Islam dan jenama CBP.

6. Pemeraksanaan Tadbir Urus Syariah

Pada Disember 2018, Suruhanjaya Koperasi Malaysia (SKM) telah meluluskan pelantikan tambahan tiga orang ahli baru Jawatankuasa Syariah menjadikan jumlah terkini Jawatankuasa Syariah adalah seramai lima orang.

Peningkatan tersebut diambil sebagai langkah awal bagi memastikan CBP berkemampuan dari segi kepakaran, pengetahuan dan praktikal industri yang sangat mencabar dan dinamik ketika ini. Ia juga menjadikan perbincangan ilmiah dalam mesyuarat Jawatankuasa Syariah lebih mampan dan berkesan.

7. Hala Tuju Pentadbiran dan Pengurusan Syariah 2019

Antara inisiatif terkini yang dilakukan adalah mewujudkan Unit Perundingan, Sekretariat dan Semakan Pematuhan yang akan menjalankan fungsi berkaitan sepenuhnya dengan mantap.

Inovasi produk diteruskan dengan membangunkan penstrukturan konsep Deposit-i ADK-KWRS, Simpanan-i Komoditi Salam, Musyarakah Mutanaqisah, Pelaburan-i Wakalah Muqayyadah Bil Istithmar dan lain-lain lagi yang masih dalam 'pipeline'.

CBP melalui Jabatan Syariah merancang untuk menawarkan perkhidmatan berasaskan fi iaitu Kursus Asas Pematuhan Syariah dan Persijilan Patuh Syariah bagi koperasi-koperasi di seluruh Malaysia. Perkhidmatan berasaskan fi ini dijangka akan ditawarkan kepada koperasi pada 2019-2020.

Dengan adanya perkhidmatan ini, sekaligus membantu meningkatkan sumber pendapatan berasaskan fi CBP dan proses transformasi membina kredibiliti dan kepercayaan pelanggan dan anggota dapat dicapai dengan jayanya.

4. Shariah Innovation in Product Development

The Shariah Committee is particularly active in CBP's Shariah product development innovations. The Revolving Credit-i and Factoring-i products were successfully developed by CBP in 2018, applying the concept of Wakalah/Wakalah bil Istithmar that is convertible to Tawarruq and Bai' Al-Dayn Bi Al-Sila' (BDDBS). With more of such innovative products, CBP would be able to deliver higher impacts as well as consolidate and ensure the sustainability of CBP's business growth.

5. Appointment of Ustaz Don Daniyal Don Biyajid as the Icon of CBP

In 2018, CBP had also appointed Ustaz Don Daniyal Don Biyajid as CBP's Icon. This appointment is in line with CBP's intent to increase its reach in the new customer segment. This is also to enhance CBP's image as the premier Shariah-based Co-operative Bank in Malaysia. Ustaz Don Daniyal is actively involved in CBP's "Program Kembara Ilmu" carried out nationwide to promote Islamic Finance and the CBP brand.

6. Empowering Shariah Governance

In December 2018, the Co-operative Commissions of Malaysia (SKM) had approved the appointment of three new Shariah Committee members, which brings the current total of members to five.

The enhancements are preliminary measures taken to ensure CBP's competitive edge in terms of expertise, knowledge and industry practices in the current challenging environment. The step also ensures a more robust and effective deliberation during the Shariah Committee meetings.

7. Setting the Direction of the Shariah Management and Administration in 2019

Among the current initiatives undertaken is the establishment of the Consultancy, Secretariat and Compliance Review Unit which will be carrying out its full function effectively.

Product innovation continues with the development of the concept structure for ADK-KWRS Deposit-i, Salam Commodity Savings-i, Musyarakah Mutanaqisah, Wakalah Muqayyadah Bil Istithmar Investment-i and several others that are still in the pipeline.

CBP through the Shariah Department plans to offer a fee-based service namely the Shariah Compliance Basic Course and Shariah Compliance Certification for co-operatives throughout Malaysia. This fee-based service is expected to be rolled out sometime in 2019 – 2020.

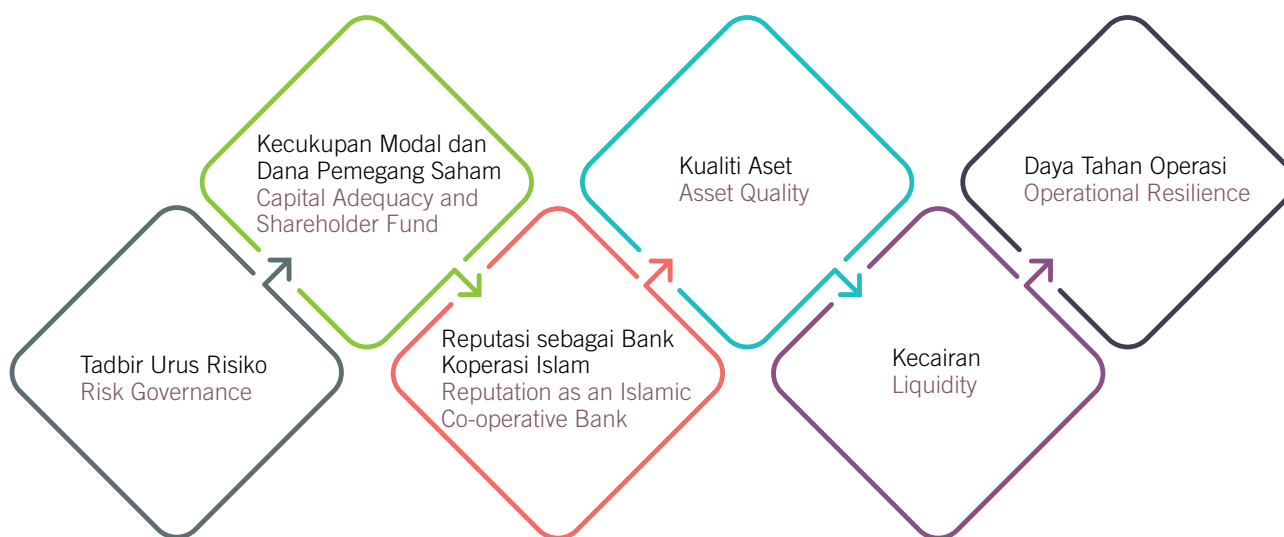
This service will directly help increase CBP's fee-based income and complete the transformation process in building credibility and trust among customers and members.

PENTADBIRAN DAN PENGURUSAN RISIKO

Rangka kerja pengurusan risiko adalah merangkumi objektif, prinsip dan struktur tadbir urus proses pengurusan risiko CBP. Ini membolehkan pengenalpastian, penilaian, kawalan pengukuran dan pemantauan berterusan untuk semua risiko material dalam lingkungan CBP.

1. Pengurusan Risiko dalaman bank dipandu dengan prinsip-prinsip dibawah:
 - i. Penyelarasan aktiviti pengambilan risiko dengan selera risiko CBP.
 - ii. Membuat keputusan disamping berjaga-jaga dari segi risiko dengan pemahaman yang jelas dan memahami kesannya terhadap keuntungan serta kebertahanan CBP.
 - iii. Akauntabiliti melalui pemilikan risiko, kawalan dan keuntungan semasa dalam perniagaan bank serta fungsi sokongan.
 - iv. Integrasi pengurusan risiko, pematuhan dan etika praktis perniagaan ke dalam budaya bank.

Strategi perniagaan dan aktiviti pengambilan risiko Bank perlu sentiasa dalam kapasiti keupayaan Bank. Ianya dicapai dengan mengukuhkan enam dimensi berikut:



RISK ADMINISTRATION AND GOVERNANCE

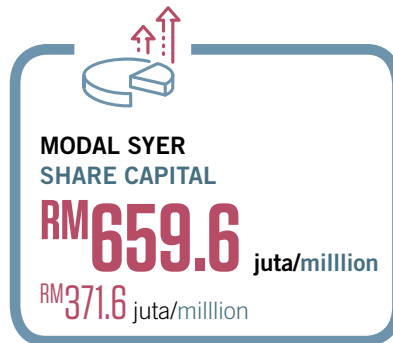
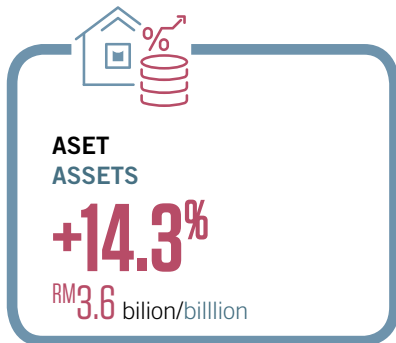
The risk management framework includes the objectives, principles and structure of governance for the risk management process of the Co-operative Bank. This enables the identification, assessment, measurement controls and continuous supervision for all material risks involving the Co-operative Bank.

1. The CBP's Internal Risk Management is driven by the following principles:
 - i. Coordination between the risk acceptance activities and the risk appetite of the Co-operative Bank.
 - ii. Making decisions and being vigilant in terms of risks with a clear understanding of their impacts on the profit and resilience of the Co-operative Bank.
 - iii. Accountability via risk ownership, controls and current profits in the business as well as support functions.
 - iv. Integration of risk management, compliance and ethics of the business practice into the Co-operative Bank work culture.

The Bank's business strategies and risk acceptance activities must always be within its capacity. This is achieved by consolidating the following six dimensions:

LAPORAN KEMAMPAHAN DAN ANALISA PENGURUSAN

MANAGEMENT ANALYSIS AND SUSTAINABILITY REPORT



2. Tadbir Urus Risiko

CBP menguruskan risiko selaras dengan “Model Tiga Baris Pertahanan”, yang meletakkan akauntabiliti dan pemilikan sehampir mungkin di mana risiko wujud disamping memastikan tahap pengawasan yang bebas serta mencukupi.

“Model Tiga Baris Pertahanan” terdiri daripada komponen-komponen berikut:

- Pertahanan Barisan Pertama – Makluman keputusan oleh Unit Perniagaan
- Pertahanan Barisan Kedua – Pemantauan oleh Pengurusan Risiko dan Pematuhan
- Pertahanan Barisan Ketiga – Semakan bebas oleh Audit Dalaman

Dalam memperkukuhkan Pengurusan dan Pengawasan, CBP telah mengagihkan peranan tersebut melalui:

- Tugas dan Tanggungjawab Jawatankuasa Pengurusan Risiko (RMC) di peringkat Anggota Lembaga.
- Tugas dan Tanggungjawab Jawatankuasa Pembiayaan.
- Tugas dan Tanggungjawab Jabatan Pengurusan Risiko (JPR).

Aktiviti perniagaan CBP melibatkan penggunaan instrumen kewangan yang mendedahkan CBP kepada pelbagai risiko kewangan dengan perkara-perkara berikut sebagai risiko utama:

- Risiko Kredit
- Risiko Kecairan
- Risiko Pasaran
- Risiko Operasi

2. Risk Governance

The Co-operative Bank manages its risks in accordance with the “Three Lines of Defence Model”, which positions accountability and ownership as close as possible where risks exist apart from ensuring adequate levels of independent supervision.

The “Three Lines of Defence Model” consists of the following components:

- First Line of Defense – Notification of results from the Business Unit
- Second Line of Defense – Monitoring of Risk Management and Compliance
- Third Line of Defense – Independent reviews by the Internal Audit

In consolidating its Management and Supervision, CBP had assigned the roles as below:

- Duties and Responsibilities of the Risk Management Committee (RMC) at the Full Board Member level.
- Duties and Responsibilities of the Financing Committee.
- Duties and Responsibilities of the Risk Management Department (JPR).

CBP’s business activities involve the use of financial instruments that expose CBP to various financial risks with the following key risks:

- Credit Risk
- Liquidity Risk
- Market Risk
- Operational Risk



MEMPERKASAKAN TEKNOLOGI MAKLUMAT (IT)

Berdasarkan Pelan Strategik Teknologi Maklumat (PSTM) yang merupakan 'blueprint' pelaksanaan projek-projek IT yang terancang berdasarkan keutamaan keperluan operasi perbankan dan perniagaan CBP.

PSTM yang telah dirangka ini adalah pelan jangka pendek dan jangka panjang yang menetapkan hala tuju perancangan pelaksanaan projek-projek IT bermula dari tahun 2016 sehingga tahun 2020. CBP telah membuat kajian terhadap pelaksanaan PSTM ini berdasarkan elemen berikut:

- i. Perubahan dasar daripada sebuah koperasi kredit kepada sebuah Institusi Perbankan Islam.
- ii. Penambahan cawangan CBP dari semasa ke semasa.
- iii. Keperluan penambahan perkakasan, perisian dan keselamatan ICT untuk menyokong operasi perbankan mengikut piawaian perbankan semasa.
- iv. Merangka serta menyediakan infrastruktur IT untuk aplikasi, rangkaian, keselamatan dan teknologi untuk menyokong pelan perniagaan CBP.

Inisiatif ICT 2018

Inisiatif-inisiatif CBP pada 2018 adalah untuk mengukuhkan prasarana IT serta menyerap teknologi semasa kepada kakitangan. Inisiatif yang disediakan seperti berikut:

- i. Menyokong keperluan IT bagi pembukaan cawangan baharu dengan infrastruktur IT yang terkini.
- ii. Meningkatkan kolaborasi kakitangan
- iii. Mengukuhkan perlindungan data dengan penyediaan perlindungan keselamatan rangkaian.
- iv. Menyediakan aplikasi-aplikasi sokongan tanpa melibatkan pihak pembekal.
- v. Menyediakan kemudahan penyebaran maklumat kepada anggota, pelanggan dan kakitangan CBP.

EMPOWERING INFORMATION TECHNOLOGY (IT)

The Information Technology Strategic Plan (ITSP) is the blueprint for the implementation of planned IT projects in line with the priorities and requirements of CBP's banking and business operations.

ITSP consists of short-term and long-term plans which set the direction of the planned implementation of IT projects beginning in 2016 until 2020. CBP had carried out studies on the implementation of the ITSP based on the following elements:

- i. Policy change from being a credit co-operative to being a Shariah-compliant Islamic Banking Institution.
- ii. Additions to CBP branches from time to time.
- iii. Requirement for additional ICT equipment, software and security to support banking operations according to current banking standards.
- iv. To plan and provide IT infrastructures for the applications, networks, security and technology to support CBP's business plans.

2018 ICT Initiatives

Initiatives by CBP in 2018 are to consolidate the IT infrastructures and to implement the current technology to the staff. The initiatives provided are as below:

- i. To provide IT support for the opening of new branches by allocating the latest IT infrastructure.
- ii. Enhance employee collaboration.
- iii. Consolidating data protection by providing network security protection.
- iv. Providing supporting applications without engaging vendors.
- v. Providing information dissemination facilities to the members, customers and employees of CBP.

LAPORAN KEMAMAPAN DAN ANALISA PENGURUSAN

MANAGEMENT ANALYSIS AND SUSTAINABILITY REPORT



PRESTASI KEWANGAN 2018

CBP menelusuri tahun 2018 dengan pelbagai cabaran dalam aspek keperluan pematuhan pengawal selia, pematapan polisi penjejakan pembiayaan mengikut piawaian MFRS dan fasa mengekalkan kemampuan & keyakinan anggota. Hasil usaha gigih semua pihak berkepentingan, beberapa pencapaian CBP dalam tahun 2018 telah menghasilkan impak positif dalam 'Membina Kredibiliti dan Kepercayaan' pada pelanggan dan anggota.

Keuntungan

Tahun 2018 telah melakar sejarah baru dengan rekod keuntungan tertinggi sepanjang lebih 68 tahun penubuhan CBP. Hasil usaha gigih semua pihak, CBP telah berjaya merekodkan keuntungan sebanyak RM52.7 juta, peningkatan 32.7% berbanding tahun 2017 (RM39.7 juta).

Pendapatan pembiayaan berjumlah RM178.3 juta telah menyumbang 82% daripada pendapatan CBP dan peningkatan 14.1% dicatatkan berbanding tahun lalu. Kedudukan positif ini adalah hasil dari pengeluaran pembiayaan sebanyak RM866 juta seterusnya mengembangkan baki aset pembiayaan kepada RM2.5 bilion.

Aktiviti pelaburan juga tidak ketinggalan dalam menghasilkan impak kepada peningkatan pendapatan dan keuntungan CBP. Pendapatan daripada aktiviti pelaburan menyumbang RM33.7 juta mencatatkan pertumbuhan positif 49.9%. Ini dicapai dengan diversifikasi strategi pelaburan daripada pasaran kewangan kepada pasaran berpendapatan tetap (Sukuk).

Penjejakan yang dipulihkan turut menyumbang kepada kedudukan keuntungan tahun semasa. Ini dibuktikan dengan pertumbuhan 92% dari RM15.0 juta kepada RM28.8 juta dengan pengukuhan aktiviti kutipan dan kawalan kredit.

FINANCIAL PERFORMANCE IN 2018

CBP faced various challenges in 2018 in terms of regulatory compliance requirements, consolidation of the financing impairment policy in line with the standard MFRS requirements, and retention of sustainability and confidence of CBP members. As a result of the hard work by the stakeholders, several of CBP's achievements in 2018 had delivered positive impacts in its effort to "Build Credibility and Trust".

Profit

CBP created history in 2018 with the achievement of its highest ever profit since its 68 years of establishment. With the persistent hard work of everyone involved, CBP managed to record a profit of RM52.7 million, an increase of 32.7% as compared to 2017 (RM39.7 million).

Financing income of RM178.3 million contributed 82% to CBP's total income and an increase of 14.1% was recorded as compared to the previous year. The positive result was attributable to the financing disbursements of RM866 million which drove the financing asset position to RM2.5 billion.

Investing activities also contributed to the increase in CBP's income and profit. Income from investment activities contributed RM33.7 million and recorded positive growth of 49.9%. This is achieved via the diversification in investment strategies from the financial market to fixed income market (Sukuk).

Recovered impairment in 2018 also contributed to the profit standing in the current year. This is proven via the 92% growth from RM15.0 million to RM28.8 million with the strengthening in collection activities and credit control.

Pertumbuhan Aset

Kedudukan aset CBP bagi tahun 2018 meningkat 14.3% (RM455 juta) kepada RM3.6 bilion berbanding tahun 2017 (RM3.15 bilion). Komposisi utama aset adalah pembiayaan dan pendahuluan iaitu 69% diikuti oleh pelaburan perbendaharaan 28% dan aset-aset lain 3%.

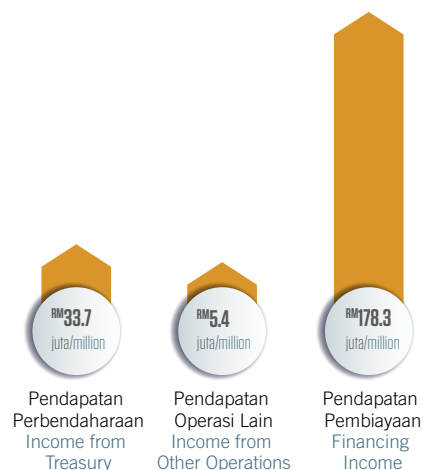
Aktiviti pembiayaan merupakan teras kepada perniagaan CBP, oleh itu pertumbuhan aset yang dicatatkan ini didorong oleh pertumbuhan pembiayaan sebanyak RM354 juta dari RM2.1 bilion kepada RM2.5 bilion.

Pembiayaan peribadi merekodkan pertumbuhan tertinggi dan menyumbang 26.6% dalam tahun 2018 daripada RM1.6 bilion kepada RM2.1 bilion. Dalam aspek kualiti pembiayaan, pembiayaan tiada tunggakan adalah sebanyak RM2.4 bilion (96%) dari jumlah pembiayaan kasar sebanyak RM2.57 bilion.

Untuk pembiayaan bertunggakan 1 hingga 3 bulan, sejumlah RM78.6 juta dicatatkan merangkumi 3.0% daripada pembiayaan kasar manakala pembiayaan bertunggakan melebihi 3 bulan Pembiayaan Tidak Berbayar (PTB) pula adalah RM78.4 juta (2.98%)

Peningkatan dalam aset perbendaharaan juga tidak terkecuali dalam pertumbuhan aset dimana RM1.0 bilion direkodkan berbanding RM934 juta pada tahun lalu. Pertumbuhan 6.9% ini direalisasikan melalui peningkatan aset kewangan sedia dijual sebanyak RM34 juta.

Komposisi Pendapatan Income Composition



Kedudukan aset CBP bagi tahun 2018 meningkat 14.3% (RM455 juta) kepada RM3.6 bilion berbanding tahun 2017 (RM3.15 bilion).

CBP's asset position for 2018 increased by 14.3% (RM455 million) to RM3.6 bilion, as compared to that of 2017 (RM3.15 bilion).

Asset Growth

CBP's asset position for 2018 increased by 14.3% (RM455 million) to RM3.6 bilion, as compared to that of 2017 (RM3.15 bilion). The main asset compositions comprise of financing and advances at 69% followed by treasury investment at 28% and other assets at 3%.

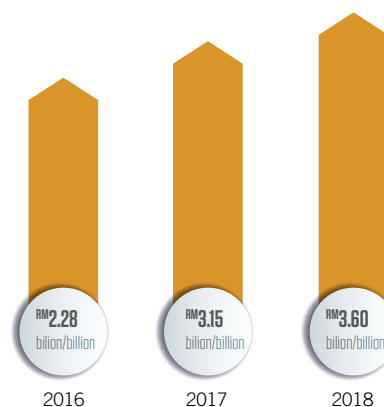
Financing is the core of CBP's business; hence, the asset growth recorded was driven by financing growth totaling RM354 million i.e. from RM2.1 bilion to RM2.5 bilion.

Personal financing recorded the highest growth i.e. 26.6% for 2018 from RM1.6 bilion to RM2.1 bilion. In terms of financing quality, financing without arrears was recorded at RM2.4 bilion (96%) out of the total gross financing of RM2.57 bilion.

For financing with arrears of between 1 month to 3 months, a total of RM78.6 million was recorded covering 3.0% out of the gross financing. Meanwhile, financing with arrears of more than 3 months (Non-Performing Financing) was recorded at RM78.4 million (2.98%).

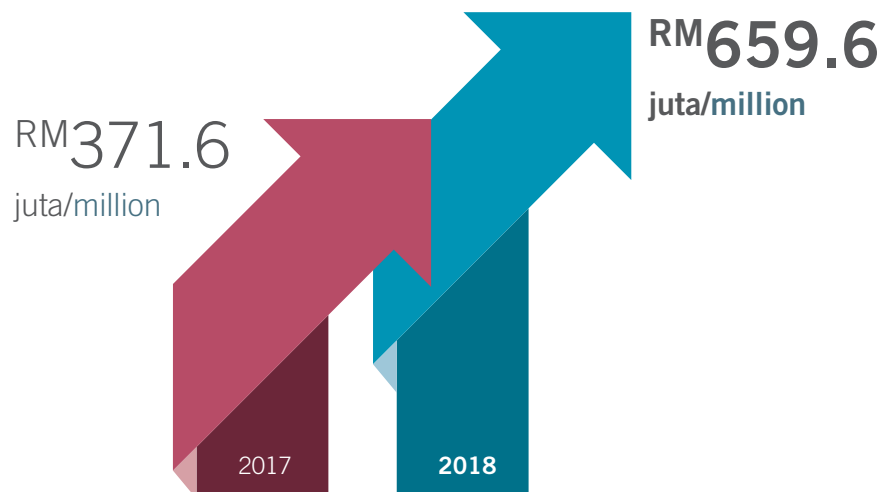
The increase in treasury assets also contributed to asset growth with a recorded RM1.0 bilion as compared to RM934 million in the previous year. The increase of 6.9% was achieved with the increase in available-for-sales financial assets totaling to RM34 million.

Pertumbuhan Aset Asset Growth



LAPORAN KEMAMPAHAN DAN ANALISA PENGURUSAN

MANAGEMENT ANALYSIS AND SUSTAINABILITY REPORT



Penstrukturan Kedudukan Deposit

Deposit pelanggan meningkat pada kadar 5.8% kepada RM2.72 bilion berbanding 2017 (RM2.57 bilion). Ianya dimantapkan dengan peningkatan 11.8% Sijil Berjangka Deposit-i Tawarruq daripada RM2.36 bilion kepada RM2.64 bilion. Ini adalah kesan diversifikasi promosi sijil berjangka berkonsepkan Tawarruq berbanding pelaburan Al-Mudharabah dan Sijil Pelaburan Pembiayaan. Ini telah berjaya menstabilkan kedudukan deposit dan kos pendanaan.

Pengukuhan Modal

Modal syer mencatatkan peningkatan drastik kepada RM659.6 juta pada 2018 daripada RM371.6 (2017). Peningkatan sebanyak RM288.0 juta ini dicapai melalui syer keutamaan iRCPS dan pengukuhan jenama CBP dalam pasaran.

Nisbah Modal Berwajaran Risiko (RWCR) pada 31 Disember 2018 mencatatkan peningkatan daripada 19.03% kepada 27.97% berikutan perubahan rejim pematuhan kepada nisbah RWCR yang ditetapkan SKM dan BNM.

Melangkah ke hadapan, CBP akan terus memacu pembangunan sosio ekonomi dan memberikan pulangan dividen terbaik selaras dengan visi dan misi CBP serta memastikan kelestarian kecemerlangan CBP.

Deposit Position Structuring

Customer deposit increased at a rate of 5.8% to RM2.72 billion as compared to 2017 (RM2.57 billion). The position is further stabilized with 11.8% increase in the Deposit-i Tawarruq Term Certificates i.e. from RM2.36 billion to RM2.64 billion. This is attributed to the diversified promotions to encourage customers to subscribe to the Tawarruq-based term certificates rather than the Al-Mudharabah investment and Financing Investment Certificate. This move had successfully stabilized the deposit position and funding costs.

Capital Consolidation

Share capital recorded a drastic increase to RM659.6 million in 2018 from RM371.6 million (2017). The increase of RM288.0 million was achieved through the iRCPS preference shares and CBP's brand consolidation in the market.

The Risk Weighted Capital Ratio (RWCR) at 31 December 2018 recorded an increase from 19.03% to 27.97% following the regime change to RWCR compliance prescribed by SKM and BNM.

Moving forward, CBP will continue to drive socio-economic growth and deliver the best dividend return in line with CBP's vision and mission as well as ensure the sustainable excellence of CBP.

Kestabilan Aset Pembiayaan

Dari keseluruhan aset pembiayaan sebanyak RM2.49 bilion, pembiayaan koperasi adalah sebanyak RM170.6 juta (7%) bagi tahun 2018. Kedudukan portfolio ini adalah lebih baik berbanding tahun 2017 iaitu hanya 5% daripada komposisi pembiayaan keseluruhan.

Berdasarkan mandat sebagai co-opbank oleh kerajaan, CBP harus memastikan portfolio pembiayaan koperasi menyumbang 30% daripada keseluruhan aset pembiayaan. Oleh yang demikian, CBP telah merangka strategi mencapai peratusan yang ditetapkan ini. Secara keseluruhan, pada akhir tahun 2020 baki pembiayaan koperasi harus berjumlah RM1.1 bilion.

Bertujuan memantapkan pembiayaan sektor koperasi, CBP telah memperkenalkan (tiga) 3 produk baru untuk mempelbagaikan penawaran produk kepada pelanggan koperasi. Tiga produk tersebut adalah:

- i. Skim Pembiayaan Kontrak-i
- ii. Skim Pembiayaan Pempfaktoran-i
- iii. Skim Pembiayaan Kredit Berputar (Revolving Credit).

Sehingga 31 Disember 2018, jumlah keseluruhan baki kasar pembiayaan koperasi & korporat adalah RM418.5 juta. Pecahan dari segi sektor adalah RM170.6 juta untuk pembiayaan koperasi dan RM247.9 juta untuk pembiayaan korporat.

Pembiayaan Peribadi

Pada tahun berakhir 2018, CBP telah mencatatkan pengeluaran pembiayaan peribadi yang tertinggi iaitu sebanyak RM793 juta dengan pencapaian 118% berbanding sasaran yang telah ditetapkan. Aktiviti promosi yang agresif dan berterusan oleh kakitangan telah banyak membantu kejayaan pencapaian tersebut. Selain itu, Kempen Pendidikan dan Kesihatan yang diadakan selama (tiga) 3 bulan untuk para pelanggan sektor pendidikan dan kesihatan antara penyumbang utama kejayaan kepada pengeluaran pembiayaan peribadi ini.



Pembiayaan peribadi merekodkan pertumbuhan tertinggi dan menyumbang 26.6% dalam tahun 2018 daripada RM1.6 bilion kepada RM2.1 bilion.

Personal financing recorded the highest growth i.e. 26.6% for 2018 from RM1.6 bilion to RM2.1 bilion.

Stability of Financing Asset Balance

Out of the total financing asset of RM2.49 billion, co-operative financing made up RM170.6 million (7%) in 2018. This portfolio standing is better than that of 2017 which recorded a mere 5% out of the total financing composition.

Based on its mandate as a co-operative bank by the government, CBP must ensure that its financing portfolio contribute 30% to the overall financing asset. Hence, CBP had set strategies to achieve the required percentage. Overall, by end of 2020, the financing balance of the co-operative must be in total of RM1.1 billion.

To consolidate the co-operative sector's financing, CBP had introduced (three) 3 new products to diversify its product offerings to its customers. The three products are:

- i. i-Contract Financing Scheme
- ii. i-Factoring Financing Scheme
- iii. Revolving Credit Financing Scheme

As at 31 December 2018, the total gross balance for co-operative and corporate financing was RM418.5 million, with RM170.6 million for co-operative financing and RM247.9 million for corporate financing.

Personal Financing

For the year ending 2018, CBP recorded its highest ever personal financing disbursement amounting RM793 million and an achievement percentage of 118% as compared to the set targets. Aggressive and continuous promotional activities by staff contributed substantially to the achievement. Apart from that, the Education and Health Campaigns carried out for (three) 3 months for customers from the education and healthcare sectors were among the main contributors to the successful personal financing disbursements.

LAPORAN KEMAMPAHAN DAN ANALISA PENGURUSAN

MANAGEMENT ANALYSIS AND SUSTAINABILITY REPORT

Ar-Rahnu

Perniagaan Ar-Rahnu CBP telah menunjukkan peningkatan yang ketara. Pada tahun 2018, semua cawangan CBP telah menawarkan perniagaan Ar-Rahnu. Prestasi Ar-Rahnu telah melepasi sasaran sebanyak 128% untuk upah simpan, nilai marhun 135% dan pengeluaran pembiayaan sebanyak 139%. Baki Ar-Rahnu meningkat sebanyak 154.9% daripada RM10.3 juta (2017) kepada RM26.3 juta (2018).

PERBENDAHARAAN

CBP bertanggungjawab dalam menguruskan dana yang diterima melalui akaun simpanan dan deposit berjangka untuk disalurkan bagi tujuan pendanaan pembiayaan runcit, koperasi dan korporat serta penempatan dana di institusi perbankan Islam bagi memastikan pulangan yang optimum dan penggunaan dana yang efisien.

CBP juga melaburkan lebihan dana dalam pasaran modal dengan aktiviti pembelian Sukuk (Sekuriti Islamik) bagi menjana pendapatan tetap serta mengambil peluang keuntungan dari kenaikan nilai Sukuk.

Dari segi pelaburan, CBP aktif dalam aktiviti pembelian dan penjualan Sukuk di pasaran primer dan sekunder dan diberi mandat untuk melabur dalam Sukuk yang diterbitkan oleh Kerajaan Malaysia (MGII), Sukuk Jaminan Kerajaan (GG) serta Sukuk Korporat yang diberi penarafan minimum AA2 (RAM)/AA (MARC) demi memastikan pelaburan tersebut berkualiti tinggi (HQLA-High Quality Liquid Asset) serta memenuhi keperluan dan ketetapan nisbah-nisbah berhemat seperti LAR, RWCR dan NLF.

CBP sentiasa berusaha untuk mengurangkan kos dana agar dapat meningkatkan margin keuntungan bersih untuk memacu pertumbuhan CBP dari sisi keuntungan dan perkembangan aset. CBP berusaha menambah bilangan pendeposit dari kalangan Kerajaan, GLC, Koperasi, Korporat dan jenis perniagaan lain selain dari pendeposit individu dalam usaha mempelbagaikan sumber dana.

Tahun 2018 telah membawa CBP ke satu tahap lebih tinggi hasil bimbingan dan sokongan SKM, CBP telah berjaya mematuhi kesemua nisbah kehematan yang ditetapkan oleh BNM. Kejayaan tersebut telah mengenakan CBP kepada pematuhan baharu yang digunapakai oleh bank-bank Malaysia secara meluas iaitu Nisbah Modal Berwajaran Risiko (RWCR). Ini menunjukkan SKM dan BNM telah mempercayai kredibiliti dan kestabilan CBP untuk menjadi sebuah Co-opbank Syariah Terunggul di Malaysia.

Ar-Rahnu

CBP's Ar-Rahnu business showed significant development. In 2018, all CBP branches began full operations of the Ar-Rahnu business. Performance-wise, Ar-Rahnu went well over the set targets and achieved 128% for keepsake fee, 135% for marhun value, and 139% for financing disbursement. The balance for Ar-Rahnu increased 154.9% from RM10.3 million (2017) to RM26.3 million (2018).

TREASURY

CBP is responsible in managing funds received from savings accounts and term deposits to be channeled for the purpose of funding retail, co-operative and corporate financing and placements in Islamic banking institutions to ensure optimum returns and efficient fund utilization.

CBP also invested excess funds into the capital market through the purchase of Sukuk purchasing activities (Islamic Securities) to generate fixed income and to leverage from prospective gains attributed to the increase in Sukuk value.

In the investment front, CBP was actively involved in Sukuk purchasing and selling activities in the primary and secondary markets and was mandated to invest in Sukuk issued by the Malaysian Government (MGII), Government Guaranteed (GG) Sukuk and Corporate Sukuk which were conferred the minimum rating of AA2 (RAM)/AA (MARC) as an assurance that the investments are of high quality (HQLA-High Quality Liquid Asset) and fulfill the requirements and provisions of the prudential ratios such as LAR, RWCR and NLF.

CBP continues to minimize funding costs to increase its net profit margin in the effort to drive CBP's growth in terms of profit and asset growth. CBP strives to increase the number of depositors among Government, GLC, Co-operative, Corporate and other businesses as well as from individual depositors in a bid to diversify funding sources.

2018 had taken CBP to new heights whereby with the guidance and support of the SKM, it managed to successfully fulfill all the prudential ratios prescribed by BNM. This achievement had inducted CBP to a new compliance regime set on Malaysian banks i.e. the Risk Weighted Capital Ratio (RWCR). This proved that SKM and BNM are confident of the credibility and stability of CBP towards becoming the premier Shariah Co-operative Bank in Malaysia.

01

02

03 Laporan
Report

04

05

06

AKTIVITI 2018

ACTIVITY 2018

19 - 20
Jan

Karnival Kewangan Kedah
Karnival Kewangan Kedah



14
Feb

Majlis Pembukaan Ar-Rahnu Shah Alam
Opening Ceremony of Ar-Rahnu Shah Alam



26
Feb

Majlis Tandatangani MoU Antara CBP dan Bank Rakyat
MoU Signing Ceremony between CBP and Bank Rakyat



20
Mac/Mar

Hari Koperasi Negara @ Melaka
National Co-Operative Day @ Melaka



31
Mac/Mar

Majlis Makan Malam CBP
CBP Gala Dinner



1
Apr

Majlis Menandatangani MoU bersama MyAngkasa Amanah Berhad dan Penyampaian Hadiah Kempen Biaya dan Menang 2017
MoU Signing Ceremony with MyAngkasa Amanah Berhad and Prize-Giving Ceremony for the "Fund and Win" Campaign 2017



AKTIVITI 2018

ACTIVITY 2018

27
Apr

**Program My Star Bersama CBP di
SK King Edward VII (1)**
My Star Program with CBP at
SK King Edward VII (1)



29
Apr

**Mesyuarat Agung Perwakilan
Tahunan Ke-59**
59th Annual Representative
General Meeting



7
Jun

**Majlis Ulangtahun CBP ke-68 & Iftar
Bersama Media**
CBP 68th Anniversary & Iftar with the
Media



4
Jul

**Majlis Rumah Terbuka CBP
Wilayah Tengah**
CBP Open House – Central Region



5
Jul

Majlis Rumah Terbuka CBP Wilayah Utara
CBP Open House – Northern Region



26
Jul

Jom Makan Durian @ CBP Putrajaya
Jom Makan Durian @ CBP Putrajaya



01
02
03
04
05
06

Laporan
Report

6
Ogos/Aug

Jawi Funride Bersama CBP Cawangan Nibong Tebal
Jawi Funride with CBP – Nibong Tebal Branch



21
Ogos/Aug

Program Motivasi Skor A Bersama Kelab My Star CBP
Skor A Motivational Program with My Star Club CBP



30
Ogos/Aug

Sambutan Kemerdekaan Bersama SK Seri Impian
Merdeka Celebration with SK Seri Impian



29
Okt/Oct

Profil 100 Koperasi Terbaik Malaysia 2018 dan Sesi Townhall Bersama Gerakan Koperasi
Profile of Top 100 Co-operatives in Malaysia 2018 and Townhall Session with Co-operative Movement



18
Nov

Program Kecemerlangan Pasukan dan Majlis Menandatangani Memorandum Persefahaman Antara CBP & KUISCELL
Team excellence program and MoU signing between CBP and KUISCELL



23
Dis/Dec

Program Back To School 2019
Back-to-School Program 2019



PENYATA TADBIR URUS KORPORAT

CORPORATE GOVERNANCE STATEMENT

Kuasa Global dan perkembangan teknologi telah merombak perniagaan dan telah mengubah persekitaran kewangan. Pada masa yang sama, kepesatan arus pembangunan dan transformasi serta pewujudan permintaan dan peluang perniagaan baru, menuntut satu keperluan penyediaan perkhidmatan kewangan yang cekap dan berkesan. Justeru Co-opbank Pertama (CBP) mengekalkan strategi perniagaannya sehingga 2020 untuk mencapai lima (5) sasaran utama pada tahun 2020 berteraskan peningkatan prestasi kewangan yang mampan, kepelbagaian portfolio & rangkaian perniagaan, pengukuhan keupayaan pengurusan risiko dan tadbir urus dan budaya kerja berprestasi tinggi.

Anggota Lembaga CBP juga berhasrat untuk meneruskan usaha dalam meningkatkan tadbir urus yang lebih baik dengan membina pengurusan yang lebih berkesan dan bijak yang mampu meraih kejayaan tempoh jangka panjang kepada CBP di samping mencapai kredibiliti dan integriti tertinggi terutamanya dalam prinsip perniagaan, profesionalisme yang diharapkan oleh para anggota, pelanggan dan pengawal selia.

ANGGOTA LEMBAGA

Komposisi

Komposisi Anggota Lembaga CBP adalah terdiri daripada sembilan (9) orang yang dilantik pada Mesyuarat Agung Perwakilan Tahunan menurut Fasal 36 Undang-Undang Kecil CBP sebagaimana berikut:

- (a) enam (6) orang perwakilan dipilih dalam mesyuarat agung perwakilan tahunan; dan
- (b) tiga (3) orang anggota atau perwakilan yang dinamakan oleh Suruhanjaya Koperasi Malaysia (SKM).

Walaupun bagaimanapun SKM berhak melantik mana-mana individu sebagai Anggota Lembaga CBP sepertimana yang dibenarkan di dalam Seksyen 69 (1)(iv)(B). Kesemua Anggota Lembaga bebas untuk membuat pertimbangan dalam menentukan hala tuju, strategi, menetapkan indeks penunjuk prestasi utama, pemilihan sumber-sumber dan penetapan dasar-dasar.

Struktur tadbir urus korporat CBP sepertimana kehendak GP 11 SKM adalah merangkumi perkara-perkara berikut:

- (i) Lembaga hendaklah memenuhi kriteria layak dan sesuai menurut GP3: Garis Panduan Pelantikan atau Pelantikan Semula Anggota Lembaga
- (ii) Pengurusan berasingan daripada Anggota Lembaga CBP
- (iii) Jawatankuasa Audit Dalaman yang bebas
- (iv) Jawatankuasa lain yang dibentuk seperti Jawatankuasa Imbuan dan Jawatankuasa Pengurusan Risiko

Global forces and technological developments have changed the course of businesses and the world financial landscape. At the same time, rapid developments and transformations as well as the emergence of new demands and business opportunities call for the provision of highly efficient and effective financial services. Hence, Co-opbank Pertama (CBP) maintains its business strategy well into 2020 to achieve the five (5) main goals leveraging on improved and sustainable financial performance, diverse portfolios & business networks, reinforced risk management and governance capabilities, and high performing work culture.

The Board of Directors of CBP also intends to continue with improvement efforts on governance by developing a more effective and prudent management which is capable of achieving long term success for CBP apart from attaining the highest level of credibility and integrity particularly in the aspects of business principles, as well as expected professionalism from members, customers and governing bodies.

BOARD OF DIRECTORS

Composition

The Board of Directors of CBP consist of nine (9) individuals appointed at the Annual General Meeting according to Clause 36 of the CBP By-Laws as below:

- (a) six (6) representatives are selected in the annual representatives general meeting; and
- (b) three (3) members or representatives named by the Co-operative Commissions of Malaysia (SKM).

However, SKM may appoint any individual as a Board of Directors of CBP as stated under Section 69 (1)(iv)(B). All Board of Directors are allowed to deliberate in determining the business direction, strategies, key performance index, selection of resources and setting of policies.

The corporate governance structure of CBP as set out by the GP11 SKM requirements includes the following:

- (i) The Board must fulfill the fit and proper criteria as set out by GP3: Guidelines for the Appointment or Re-appointment of Board of Directors
- (ii) Separate management from the Board of Directors of CBP
- (iii) An independent Internal Audit Committee
- (iv) Formation of other Committees such as the Remuneration Committee and Risk Management Committee

Anggota Lembaga mempunyai latar belakang yang berbeza serta mempunyai kepakaran dan kemahiran dalam bidang perbankan, kewangan, pengauditan, perakaunan, perundangan dan perniagaan. Para Anggota Lembaga Pengarah juga mempunyai pengalaman dalam menangani risiko dan isu-isu utama yang berkaitan dengan perniagaan CBP terutamanya dalam dasar-dasar, strategi dan pelan tindakan bagi merangka strategi untuk mengatasi sebarang cabaran dan halangan yang bakal dihadapi dengan berkesan dalam persekitaran perbankan masa kini.

Tempoh Memegang Jawatan

Berdasarkan Perkara 36 Undang-undang Kecil CBP;

- (1) Satu pertiga (1/3) daripada Anggota Lembaga menurut perenggan (a) hendaklah mengosongkan jawatan secara bergilir-gilir pada tiap-tiap mesyuarat agung perwakilan tahunan.
- (2) Kesemua Anggota Lembaga menurut perenggan (b) hendaklah mengosongkan jawatan pada tiap-tiap mesyuarat agung perwakilan tahunan dan boleh dilantik semula.

Manakala Anggota Lembaga yang dilantik SKM di bawah Seksyen 69(1)(iv)(B) Akta Koperasi 1993 adalah tertakluk sepenuhnya di bawah kuasa SKM bagi menentukan tempoh perkhidmatan beliau.

Tugas dan Tanggungjawab

Dalam menjalankan tugas dan tanggungjawab mereka, Anggota Lembaga komited dan mematuhi sepenuhnya piawaian tertinggi tadbir urus korporat. Ini adalah perlu bagi memastikan CBP akan terus mencatat prestasi kewangan yang kukuh dalam memberi nilai jangka panjang dan mampan kepada pihak berkepentingan.

Tugas dan tanggungjawab Anggota Lembaga yang menjalankan aktiviti perbankan sepertimana kehendak GP11 SKM adalah seperti berikut:

- (a) Memastikan supaya hala tuju koperasi adalah jelas dan selaras dengan peranan yang telah dimandatkan oleh anggota. Lembaga dipertanggungjawabkan untuk menerajui CBP supaya perkhidmatan kewangan dan kemudahan yang bersesuaian dapat disediakan dengan baik. Lembaga juga boleh memberi khidmat nasihat dan sokongan teknikal kepada sektor-sektor yang disasarkan dalam ekonomi negara;
- (b) Memilih dan melantik pegawai-pegawai kanan yang layak dan kompeten untuk mengurus CBP dengan berkesan dan baik. Lembaga bertanggungjawab memastikan kakitangan CBP adalah kompeten dan efektif dalam melaksanakan tugasnya. Di samping itu, Lembaga hendaklah memastikan supaya kakitangan CBP memahami misi korporat, strategi, program dan berbagai skim dan dana yang diwujudkan oleh Kerajaan dan SKM;

The Board of Directors come from a diversified background with expertise and skills in the areas of banking, finance, auditing, accounting, legislation and business. The Directors are also highly experienced in managing key issues and risks related to the business of CBP particularly in relation to policies, strategies and action plans to overcome incoming challenges and barriers effectively in the current banking environment.

Tenureship

According to Clause 36 of the CBP By-Laws:

- (1) One thirds (1/3) of the Board of Directors according to paragraph (a) must vacate their positions by rotation at every annual general meeting.
- (2) All Board of Directors according to paragraph (b) must vacate their positions at every annual general meeting and are eligible for re-appointment.

Meanwhile, Board of Directors appointed by SKM under Section 69(1)(iv)(B) of the Co-operative Act 1993 are fully subjected under the purview of SKM in terms of their tenureship.

Duties and Responsibilities

In carrying out their duties and responsibilities, the Board of Directors are committed and in full compliance to the highest standards of corporate governance. This is pertinent to ensure that CBP will continue to deliver sound financial performance in its effort to provide long-term and sustainable values to its stakeholders.

The duties and responsibilities of the Board of Directors in carrying out banking activities as stipulated in the GP11 SKM requirements are as follows:

- (a) Ensuring that the direction of the co-operative is clear and in line with the role mandated by the members. The Board is entrusted with the responsibility to lead CBP so that proper financial services and facilities can be provided. The Board may also provide advice and technical support to targeted sectors in the national economy;
- (b) Selecting and appointing qualified and competent senior officers to effectively and properly manage CBP. The Board is responsible to ensure that CBP employees are competent and effective in carrying out their duties. The Board must also ensure that CBP employees have a deep understanding of the corporate mission, strategies, programs and various schemes and funds established by the Government and SKM;

PENYATA TADBIR URUS KORPORAT

CORPORATE GOVERNANCE STATEMENT

- 01
- 02
- 03
- 04 Tadbir Urus Governance
- 05
- 06
- (c) Menyelia dan mengambil maklum hal-ehwal CBP dan dasar pengurusannya dalam memastikan bahawa CBP diurus dengan baik. Lembaga dipertanggungjawabkan untuk mengawasi dan menyelia CBP supaya beroperasi dalam keadaan selamat dan utuh. Justeru, komitmen pengawasan dan penyeliaan yang diamanahkan memerlukan tahap kearifan, kehematan, keputusan perniagaan yang baik dan kompetensi yang tinggi;
 - (d) Menerima pakai dan mematuhi dasar dan objektif CBP yang telah disediakan dengan baik dan telah dibincangkan dengan terperinci. Lembaga hendaklah menetapkan dasar dan objektif yang jelas bagi membolehkan pengurusan dan kakitangan melaksanakan tugas operasi. Aspek operasi yang perlu dipantau dan digubal dasarnya adalah perancangan strategik, pentadbiran dan pengawalan kredit, pengurusan aset dan liabiliti (merangkumi pengurusan risiko likuiditi dan risiko kadar keuntungan dan pasaran), pentadbiran dan pengawalan sistem perakaunan, mutu perkhidmatan, sistem maklumat dan perancangan automasi, pencegahan penggubahan wang haram dan pembanterasannya, perancangan keuntungan dan bajet serta kecukupan pembangunan modal wang dan modal insan;
 - (e) Mewujudkan dan memastikan keberkesanan fungsi Jawatankuasa Audit Dalaman, Jawatankuasa Imbuan, Jawatankuasa Pencalonan dan Jawatankuasa Pengurusan Risiko;
 - (f) Menubuhkan Jabatan Audit Dalam yang efektif dan diuruskan oleh kakitangan yang berkelayakan untuk melaksanakan fungsi audit dalaman yang merangkumi audit kewangan serta audit pengurusan;
 - (g) Mengelak amalan mementingkan diri sendiri dan percanggahan kepentingan. Lembaga hendaklah melaksanakan peranan fidusiari yang mencerminkan kepercayaan tertinggi kepada CBP dalam urusan mereka dengan CBP ataupun dengan pihak-pihak lain. Anggota Lembaga dikehendaki membuat pendedahan kepentingan perniagaan mereka kepada Lembaga. CBP dilarang memberikan pembiayaan kepada Anggota Lembaga atau mana-mana individu/syarikat yang mempunyai kepentingan tersebut;
 - (h) Mematuhi kehendak perundangan, perintah dan peraturan yang berkaitan. Lembaga hendaklah berpengetahuan di dalam hal-hal perundangan, peraturan, tafsiran perintah dan notis untuk memastikan kesemua kehendak berkenaan dipatuhi. Lembaga akan dipertanggungjawabkan sekiranya CBP menanggung kerugian akibat tindakan menyalahi undang-undang.
- (c) Overseeing and being well informed of the affairs of CBP and its management policies to ensure that CBP is properly managed. The Board is entrusted with the responsibility to oversee and supervise CBP to ensure that it is operating in a secure and sound manner. The oversight and supervisory commitment requires a high level of judgement, prudence, good business decision-making and competence;
 - (d) Adopting and adhering to the well-prepared and thoroughly deliberated policies and objectives of CBP. The Board must set clear policies and objectives that would enable the management and employees to carry out their operational duties. Operational aspects that must be monitored and of which policies need to be formulated are strategic planning, credit control and administration, asset and liability management (covering liquidity risk management as well as market and profit rate risks), the administration and control of the accounting system, quality of service, information system and automation planning, anti-money laundering and funding of terrorism, budgetary and profit planning as well as cash capital and human capital development adequacy;
 - (e) Establishing and ensuring the effectiveness of the Internal Audit Committee, Remuneration Committee, Nomination Committee and Risk Management Committee;
 - (f) Establishing an effective Internal Audit Department which is managed by employees that are qualified to run internal audit functions covering financial audit and management audit;
 - (g) Preventing selfishness and conflicts of interest. The Board must carry out its fiduciary duties which reflect the high level of trustworthiness towards CBP in its dealings with CBP and other parties. The Board of Directors are required to declare their business interests to the Board. CBP is prohibited from providing any form of fundings to the Board of Directors or any individuals/companies that hold the same interest;
 - (h) Adhering to legislative requirements, directives and relevant rules. The Board must be knowledgeable in matters concerning legislation, rules, command interpretation and notices to ensure compliance to all the requirements. The Board will be held accountable for any losses incurred by CBP as a result of non-compliance.

Latihan dan Pembangunan Kompetensi

Anggota Lembaga mengikuti perkembangan terkini di dalam industri perbankan dengan menghadiri persidangan dan seminar yang dianjurkan oleh Bank Negara Malaysia (BNM), Suruhanjaya Koperasi Malaysia (SKM), Maktab Koperasi Malaysia (MKM), ANGKASA, IBFIM, IBBM dan lain-lain.

Di samping itu, Anggota Lembaga juga sentiasa dimaklumkan mengenai Akta Koperasi 1993, Peraturan-Peraturan Koperasi 2010 dan garis panduan SKM serta BNM yang baharu berkaitan industri perbankan dan sektor koperasi di negara ini.

Anggota Lembaga juga digalakkan menghadiri ceramah dan latihan untuk mengetahui perkembangan terbaharu yang berkaitan dengan persekitaran perniagaan perbankan. Dengan ini, Anggota Lembaga akan mendapat maklumat dan mengikuti perkembangan terkini industri perbankan dan sektor koperasi di negara ini dalam melaksanakan tanggungjawab mereka secara berkesan.

MESYUARAT ANGGOTA LEMBAGA

Anggota Lembaga akan bermesyuarat sekurang-kurangnya sebulan sekali atau dua belas (12) kali setahun, manakala mesyuarat tambahan atau khas akan diadakan sekiranya perlu bagi membantu proses membuat keputusan penting yang memerlukan perbincangan dan pertimbangan sewajarnya. Bagi sesi 2017/2018, Anggota Lembaga telah bermesyuarat sebanyak tiga belas (13) kali termasuk lima (5) kali Mesyuarat Khas Anggota Lembaga untuk membincangkan pelbagai perkara termasuk prestasi perniagaan, profil risiko, rancangan perniagaan dan isu strategik lain yang mempengaruhi perniagaan.

Agenda untuk setiap Mesyuarat Anggota Lembaga, berserta laporan lengkap, kertas cadangan dan dokumen sokongan daripada Pengurusan perlu diedarkan kepada Anggota Lembaga sekurang-kurangnya tiga (3) hari sebelum tarikh mesyuarat. Ini bertujuan memastikan Anggota Lembaga mempunyai masa yang mencukupi untuk mengkaji hal-hal yang akan dibincangkan dalam Mesyuarat Anggota Lembaga dan seterusnya membantu Pengurusan dalam membuat keputusan.

Semua Anggota Lembaga diwajibkan untuk mengisytiharkan dengan serta merta kepada Mesyuarat Anggota Lembaga jika mereka mempunyai sebarang percanggahan kepentingan peribadi dalam sebarang urusan yang dimeterai secara langsung atau tidak langsung dengan CBP. Manakala Anggota Lembaga yang berkepentingan tersebut dikehendaki mengecualikan diri daripada perbincangan dan proses membuat keputusan berhubung urusan tersebut bagi menjamin supaya beliau tidak mempengaruhi Anggota Lembaga lain berkaitan urusan tersebut.

Training and Competency Development

The Board of Directors keep themselves updated with the recent developments in the banking industry by attending conferences and seminars organized by Bank Negara Malaysia (BNM), the Co-operative Commissions of Malaysia (SKM), Maktab Koperasi Malaysia (MKM), ANGKASA, IBFIM, IBBM and others.

The Board of Directors are also kept up-to-date with developments in the Co-operative Act 1993, Co-operative Rules and Regulations 2010 and the latest guidelines by SKM and BNM in relation to the banking industry and co-operative sector in this country.

The Board of Directors are also encouraged to attend talks and trainings so as to be informed of the latest developments the banking business environment. By doing so, the Board of Directors will acquire recent information and be updated of the recent developments in the banking industry and co-operative sector in this country to enable them to carry out their duties effectively.

BOARD OF DIRECTORS MEETING

The Board of Directors will hold a meeting at least once every month or twelve (12) times a year, whilst additional or special meetings will be held when deemed necessary to facilitate the process of important decision making which requires proper discussions and deliberations. For the 2017/2018 session, the Board of Directors met thirteen (13) times including five (5) Special Board of Directors Meetings to deliberate on various matters including business performance, risk profile, business plan and other strategic issues that impact the business.

Every Board of Directors Meeting Agenda, together with its complete report, proposal papers and supporting documents from the Management must be circulated to the Board of Directors at least three (3) days before the commencement of the meeting. This is to ensure that the Board of Directors have adequate time to study the matters that will be deliberated in the Board of Directors Meeting and thus facilitate the Management in arriving at a decision.

All Board of Directors are required to promptly declare to the Board of Directors Meeting of any conflict of interest in any transactions entered into whether directly or indirectly with CBP. Any Board of Directors with such conflict of interest must abstain from participating in the discussions and decision making process of the said transaction to ensure that he/she does not influence the decision of the other Board of Directors.

PENYATA TADBIR URUS KORPORAT

CORPORATE GOVERNANCE STATEMENT

Berikut adalah senarai Anggota Lembaga dan rekod kehadiran Mesyuarat Anggota Lembaga sesi 2018:

Anggota Lembaga		
Bil	Nama	Kehadiran Mesyuarat
1.	Tuan Haji Kamari Zaman Bin Juhari Pengerusi	20/20
2.	Tuan Haji Omar Bin Haji Mat Som Timbalan Pengerusi	19/20
3.	Datuk Haji Yusra Bin Sabar	18/20
4.	Encik Yunus Bin Kasim	20/20
5.	Encik Ahmad Bin Haji Atan	19/20
6.	Puan Nor Hidayah Binti Omar	20/20
7.	Dato' Mangsor Bin Saad**	10/13
8.	Encik Mohd. Shapie Bin Idris	20/20
9.	Datin Seri Paduka Dr Hajjah Jamilah Binti Din	18/20
10.	Profesor Madya Dr Zainal Amin Bin Ayub	20/20

* Nota: Tempoh kehadiran mesyuarat Anggota Lembaga dari 1 April 2018 hingga 31 Mac 2019.

** Nota: Dato' Mangsor Bin Saad telah menamatkan perkhidmatan sebagai Anggota Lembaga CBP pada 30 November 2018.

Kuorum Mesyuarat

Kuorum mesyuarat adalah tidak kurang dua per tiga (2/3) dari ahli jawatankuasa.

Kekerapan Mesyuarat

Mesyuarat hendaklah diadakan sekurang-kurangnya sekali dalam satu (1) bulan atau sekurang-kurangnya dua belas (12) kali setahun.

The following is the list of Board of Directors and their attendance in the Board of Directors Meetings for the 2018 session:

Board of Directors		
No	Name	Meeting Attendance
1.	Tuan Haji Kamari Zaman Bin Juhari Chairman	20/20
2.	Tuan Haji Omar Bin Haji Mat Som Deputy Chairman	19/20
3.	Datuk Haji Yusra Bin Sabar	18/20
4.	Encik Yunus Bin Kasim	20/20
5.	Encik Ahmad Bin Haji Atan	19/20
6.	Puan Nor Hidayah Binti Omar	20/20
7.	Dato' Mangsor Bin Saad**	10/13
8.	Encik Mohd. Shapie Bin Idris	20/20
9.	Datin Seri Paduka Dr Hajjah Jamilah Binti Din	18/20
10.	Professor Madya Dr Zainal Amin Bin Ayub	20/20

* Note: Board of Directors Meeting attendance from 1 April 2018 to 31 March 2019.

** Note: Dato' Mangsor Bin Saad ceased his position as a Board of Directors of CBP on 30 November 2018.

Meeting Quorum

The quorum shall not be less than two thirds (2/3) of the Board of Directors.

Meeting Frequency

The meetings must be held at least once every one (1) month or at least twelve (12) times a year.

01

02

03

04 Tadbir Urus
Governance

05

06

Fungsi dan Terma Rujukan Anggota Lembaga

Fungsi Anggota Lembaga adalah selaras dengan peranan yang telah dimandatkan ke atas koperasi sepertimana peruntukan GP11 SKM iaitu:

- (i) Menetapkan halatuju, visi, misi, objektif dan strategi CBP;
- (ii) Melantik Pengurusan Kanan iaitu Ketua Pegawai Eksekutif (KPE), Ketua Pegawai Kewangan (KPK), Ketua Pegawai Operasi (KPO) serta Pengurusan Kanan termasuk Ketua Pengurusan Risiko (KPR), Ketua Audit Dalaman (KAD) dan Setiausaha Eksekutif CBP. Lembaga hendaklah memilih dan melantik Pengurusan Kanan dari kalangan individu yang layak dan kompeten untuk mengurus CBP dengan berkesan dan baik;
- (iii) Meneliti, membincang dan memutuskan perancangan strategik perniagaan CBP;
- (iv) Membentuk dan memastikan fungsi jawatankuasa-jawatankuasa kecil peringkat lembaga dilaksanakan dengan penuh hemah dan berlandaskan tadbir urus terbaik;
- (v) Menetap dan meluluskan dasar, polisi dan peraturan aktiviti CBP;
- (vi) Melantik Juruaudit Luar yang bertauliah untuk melaksanakan pengauditan perakaunan dan lain-lain perkara selaras dengan keperluan statutori;
- (vii) Menubuhkan jabatan-jabatan yang bertindak dan melapor secara berkecuali seperti Jabatan Audit Dalaman, Jabatan Pematuhan dan Jabatan Pengurusan Risiko;
- (viii) Bertanggungjawab ke atas pematuhan perundangan yang diperuntukan oleh pihak berwajib (seperti SKM dan BNM);
- (ix) Sentiasa memahami profil semasa risiko-risiko CBP dan berusaha untuk meminimalkan risiko berkenaan;
- (x) Menimbang, menyemak penyata kewangan CBP serta perkembangan aktiviti subsidiari CBP (jika ada);
- (xi) Melaksanakan fungsi dan tanggungjawab sebagaimana peruntukan Perkara 48 UUK Koperasi CBP.

Functions and Terms of Reference

The function of the Board of Directors is in accordance with the role mandated to the co-operative as stated in the provisions under the GP11 SKM namely:

- (i) Setting the direction, vision, mission, objectives and strategies of CBP;
- (ii) Appoint the Senior Management team namely the Chief Executive Officer (CEO), the Chief Financial Officer (CFO), the Chief Operations Officer (COO) and the Senior Management including the Chief Risk Officer (CRO), Chief of Internal Audit (CIA) and Executive Secretary of CBP. The Board must select and appoint the Senior Management out of a pool of qualified and competent individuals to properly and effectively manage CBP;
- (iii) Scrutinise, deliberate and decide on strategic business plans for CBP;
- (iv) Form and ensure that the functions of sub-committees at board level are implemented with prudence and according to best governance;
- (v) Setting and approving policies and regulations for the activities of CBP;
- (vi) Appoint certified External Auditors to carry out accounting audits and other matters as underlined by the statutory requirements;
- (vii) Establish departments that act and report independently such as the Internal Audit Department, Compliance Department and Risk Management Department;
- (viii) Accountable for all legislative compliance as provisioned by authoritative bodies (such as SKM and BNM);
- (ix) Continuous understanding of the current risk profiles of CBP and strive to minimize the said risks;
- (x) Deliberate, review the financial statement of CBP and developments in the subsidiaries' activities (if any);
- (xi) Carry out the functions and obligations as provisioned under Clause 48 of the CBP Co-operative By-Laws.

PENYATA TADBIR URUS KORPORAT

CORPORATE GOVERNANCE STATEMENT

JAWATANKUASA-JAWATANKUASA ANGGOTA LEMBAGA

Dalam melaksanakan tugas, Anggota Lembaga dibantu oleh beberapa Jawatankuasa yang ditubuhkan dan beroperasi mengikut bidang rujukan yang telah ditetapkan. Jawatankuasa ini terdiri daripada Jawatankuasa Pengurusan Risiko, Jawatankuasa Keanggotaan dan Hal Ehwal Korporat, Jawatankuasa Pencalonan, Jawatankuasa Imbuhan, Jawatankuasa Pelaburan dan Operasi Cawangan, Jawatankuasa Pembangunan Produk, Jawatankuasa Kredit, Jawatankuasa Audit Dalaman dan Jawatankuasa Majlis Syariah.

Jawatankuasa-jawatankuasa tersebut berfungsi selaras dengan terma rujukan masing-masing yang telah diluluskan oleh Anggota Lembaga. Semua jawatankuasa ini dipengerusikan oleh seorang Anggota Lembaga dan beliau bertanggungjawab memastikan setiap jawatankuasa berfungsi selaras dengan terma rujukan jawatankuasa masing-masing.

Terma rujukan setiap jawatankuasa juga sentiasa disemak dan dikemaskini dari semasa ke semasa bagi memastikan semua jawatankuasa memenuhi matlamat dan objektif utama CBP. Setiap jawatankuasa juga melaporkan kepada Mesyuarat Anggota Lembaga penuh mengenai keputusan yang dibuat bagi memastikan semua Anggota Lembaga mengetahui setiap aspek perjalanan operasi CBP.

1. JAWATANKUASA PENGURUSAN RISIKO

Keanggotaan dan Komposisi Jawatankuasa

Jawatankuasa Pengurusan Risiko yang dilantik oleh Anggota Lembaga adalah terdiri daripada kalangan Anggota Lembaga bukan eksekutif dan hendaklah mengandungi minimum tiga (3) orang anggota. Berikut ialah senarai ahli Jawatankuasa Pengurusan Risiko:

Jawatankuasa Pengurusan Risiko		
Bil	Nama	Kehadiran Mesyuarat
1.	Datuk Haji Yusra Bin Sabar Pengerusi	7/7
2.	Tuan Haji Kamari Zaman Bin Juhari***	3/3
3.	Tuan Haji Omar Bin Haji Mat Som	6/7
4.	Encik Yunus Bin Kasim	7/7
5.	Dato' Mangsor Bin Saad**	4/4
6.	Datin Seri Paduka Dr Hajjah Jamilah Binti Din	7/7
7.	Profesor Madya Dr Zainal Amin Bin Ayub	6/7

BOARD COMMITTEES

In carrying out their duties, the Board of Directors are facilitated by several Committees that are established and operating according to the set terms of reference. The Committees are the Risk Management Committee, the Membership and Corporate Affairs Committee, the Nomination Committee, the Remuneration Committee, the Investment and Branch Operations Committee, the Product Development Committee, the Credit Committee, the Internal Audit Committee and the Shariah Council Committee.

These Committees function according to their respective terms of reference as approved by the Board. All these Committees are chaired by a Board's Member who is responsible in ensuring that each Committee carries out its duties according to their respective terms of reference.

The terms of reference for each Committee are regularly reviewed and updated from time to time to ensure that all the Committees fulfill the purpose and main objectives of CBP. Each Committee also reports to the full Board of Directors Meeting for all decisions made to ensure that all the Board of Directors are aware of every operational aspect of CBP.

1. RISK MANAGEMENT COMMITTEE

Membership and Composition

The Risk Management Committee appointed by the Board of Directors consists of non-executive Board of Directors with a minimum of three (3) members. The following is the list of the Risk Management Committee members:

Risk Management Committee		
No	Name	Meeting Attendance
1.	Datuk Haji Yusra Bin Sabar Chairman	7/7
2.	Tuan Haji Kamari Zaman Bin Juhari***	3/3
3.	Tuan Haji Omar Bin Haji Mat Som	6/7
4.	Encik Yunus Bin Kasim	7/7
5.	Dato' Mangsor Bin Saad**	4/4
6.	Datin Seri Paduka Dr Hajjah Jamilah Binti Din	7/7
7.	Professor Madya Dr Zainal Amin Bin Ayub	6/7

* *Nota: Tempoh kehadiran mesyuarat dari 1 April 2018 hingga 31 Mac 2019.*

** *Nota: Dato' Mangsor Bin Saad telah menamatkan perkhidmatan sebagai Anggota Lembaga CBP pada 30 November 2018.*

*** *Nota: Tuan Haji Kamari Zaman Bin Juhari dilantik sebagai Anggota Jawatankuasa Pengurusan Risiko berkuatkuasa 1 Januari 2019.*

Kuorum Mesyuarat

Kuorum mesyuarat adalah tidak kurang dua per tiga (2/3) dari ahli jawatankuasa.

Kekerapan Mesyuarat

Mesyuarat hendaklah diadakan sekurang-kurangnya sekali dalam tempoh dua (2) bulan atau sekurang-kurangnya enam (6) kali setahun.

Fungsi dan Terma Rujukan Jawatankuasa

- (i) Membantu Anggota Lembaga dalam melaksanakan fungsi mereka dan mengawasi Pengurusan Kanan dengan mengadakan mesyuarat yang lebih fokus terhadap isu-isu risiko;
- (ii) Meneliti, menilai dan seterusnya menyokong Rangka kerja Pengurusan Risiko yang merangkumi risiko operasi, kredit, pasaran dan likuiditi/kecairan untuk kelulusan Mesyuarat Anggota Lembaga;
- (iii) Menilai dan mencadangkan strategi pengurusan risiko CBP dan menetapkan tahap toleransi keseluruhan risiko CBP dan seterusnya mendapatkan kelulusan Mesyuarat Anggota Lembaga;
- (iv) Memastikan aktiviti mengenal pasti, mengukur, memantau dan mengurus pelbagai jenis risiko yang dihadapi CBP merangkumi risiko operasi, risiko kredit, risiko pasaran termasuk risiko kecairan dan reputasi dilaksanakan dengan berkesan;
- (v) Memastikan proses dan budaya pengurusan risiko diamalkan disemua peringkat proses kerja oleh setiap kakitangan;
- (vi) Memastikan risiko di semua jabatan diuruskan secara efektif dan tahap toleransi risiko Anggota Lembaga dikuatkuasakan secara berkesan;
- (vii) Memberi khidmat nasihat berkaitan pendedahan risiko atas aktiviti dibincang dalam mesyuarat Jawatankuasa Pengurusan Kredit (CRECO) dan Jawatankuasa Pengurusan Aset dan Liabiliti (ALCO);
- (viii) Membentangkan kedudukan dedahan risiko operasi, kredit, pasaran dan kecairan semasa CBP kepada Anggota Lembaga;
- (ix) Bertindak secara telus dalam memberi pandangan risiko dan meletakkan keutamaan pada kepentingan CBP.

* *Note: Meeting attendance from 1 April 2018 to 31 March 2019.*

** *Note: Dato' Mangsor Bin Saad ceased his position as a Board of Directors of CBP on 30 November 2018.*

*** *Note: Tuan Haji Kamari Zaman Bin Juhari was appointed as a Member of the Risk Management Committee effective 1 January 2019.*

Meeting Quorum

The quorum shall not be less than two thirds (2/3) of the Committee members.

Meeting Frequency

Meetings shall be held at least once every two (2) months or at least six (6) times a year.

Functions and Terms of Reference

- (i) Facilitate the Board of Directors in carrying out their functions and oversee the Management by convene meetings focused on risk-related issues;
- (ii) Scrutinize, evaluate and endorse the Risk Management Framework covering operational risks, credit risks, market risks and liquidity risks for the approval of the Board of Directors Meeting;
- (iii) Assess and recommend the risk management strategy of CBP, determine the overall level of risk tolerance for CBP and seek the approval of the Board of Directors Meeting;
- (iv) Ensure that the identification, measurement, monitoring and management processes for operational risks, credit risks, market risks as well as liquidity and reputational risks are carried out effectively;
- (v) Ensure that risk management processes and culture are observed at all work process levels by every employee;
- (vi) Ensure that risks in all departments are managed effectively and that the level of risk tolerance of the Board of Directors is successfully enforced;
- (vii) Provide advice related to risk disclosure for activities deliberated by the Credit Management Committee (CRECO) and the Asset and Liability Management Committee (ALCO);
- (viii) Present the current position of disclosures for the operational risks, credit risks, market risks and liquidity risks of CBP to the Board of Directors;
- (ix) Act transparently in giving out opinions on risks and prioritising the interest of CBP.

PENYATA TADBIR URUS KORPORAT

CORPORATE GOVERNANCE STATEMENT

2. JAWATANKUASA KEANGGOTAAN DAN HAL EHWAL KORPORAT

Keanggotaan dan Komposisi Jawatankuasa

Jawatankuasa Keanggotaan dan Hal Ehwal Korporat yang dilantik oleh Anggota Lembaga adalah terdiri daripada kalangan Anggota Lembaga bukan eksekutif dan hendaklah mengandungi minimum tiga (3) orang anggota. Berikut ialah senarai ahli Jawatankuasa Keanggotaan dan Hal Ehwal Korporat:

Jawatankuasa Keanggotaan dan Hal Ehwal Korporat		
Bil	Nama	Kehadiran Mesyuarat
1.	Encik Yunus Bin Kasim Pengerusi	11/11
2.	Tuan Haji Omar Bin Haji Mat Som	10/11
3.	Encik Ahmad Bin Haji Atan	11/11
4.	Encik Mohd Shapie Bin Idris	11/11
5.	Puan Nor Hidayah Binti Omar	6/10

* *Nota: Tempoh kehadiran mesyuarat dari 1 April 2018 hingga 31 Mac 2019.*

Kuorum Mesyuarat

Kuorum mesyuarat adalah tidak kurang dua per tiga (2/3) dari ahli jawatankuasa.

Kekerapan Mesyuarat

Mesyuarat hendaklah diadakan sekurang-kurangnya sekali dalam tempoh dua (2) bulan atau sekurang-kurangnya enam (6) kali setahun.

Fungsi dan Terma Rujukan Jawatankuasa

- (i) Mengesah dan meluluskan permohonan dan bayaran-bayaran berkaitan kebajikan anggota CBP;
- (ii) Menyemak, membincangkan, menetapkan syarat-syarat serta mencadangkan pindaan kepada aturan aktiviti seperti Kumpulan Wang Kebajikan Anggota dan lain-lain kumpulan wang yang melibatkan bidangkuasa jawatankuasa ini yang dicadangkan dari semasa ke semasa;

2. MEMBERSHIP AND CORPORATE AFFAIRS COMMITTEE

Membership and Composition

The Membership and Corporate Affairs Committee appointed by the Board consists of non-executive Board of Directors and must consist of a minimum of three (3) members. The following is the list of the Membership and Corporate Affairs Committee Members:

Membership And Corporate Affairs Committee		
No	Name	Meeting Attendance
1.	Encik Yunus Bin Kasim Chairman	11/11
2.	Tuan Haji Omar Bin Haji Mat Som	10/11
3.	Encik Ahmad Bin Haji Atan	11/11
4.	Encik Mohd Shapie Bin Idris	11/11
5.	Puan Nor Hidayah Binti Omar	6/10

* *Note: Meeting attendance from 1 April 2018 to 31 March 2019.*

Meeting Quorum

The quorum shall not be less than two thirds (2/3) of the Committee Members.

Meeting Frequency

The meetings must be held at least once every two (2) months or at least six (6) times a year.

Functions and Terms of Reference

- (i) Validate and approve applications and payments related to the welfare of CBP members;
- (ii) Review, deliberate, determine the terms and recommend amendments to the proceedings of activities such as the Group Member Welfare Fund and other funds under the purview of this committee as recommended from time to time;

01
02
03
04
05
06

Tadbir Urus
Governance

- (iii) Mengajukan dan mengatur program, aktiviti atau majlis bermanfaat untuk Anggota Lembaga, anggota Jawatankuasa Audit Dalaman dan anggota CBP dari semasa ke semasa;
- (iv) Mengadakan majlis sambutan untuk penyampaian dermasiswa dan lain-lain majlis yang berkaitan dengan anggota CBP;
- (v) Lain-lain kewajipan yang diserahkan oleh Anggota Lembaga kepada Jawatankuasa ini.

3. JAWATANKUASA PENCALONAN

Keanggotaan dan Komposisi Jawatankuasa

Jawatankuasa Pencalonan yang dilantik oleh Anggota Lembaga adalah terdiri daripada kalangan Anggota Lembaga bukan eksekutif dan hendaklah mengandungi minimum tiga (3) orang anggota. Untuk mengelak berlakunya percanggahan kepentingan, anggota jawatankuasa tersebut hendaklah tidak mengambil bahagian dalam perbincangan dan membuat keputusan yang melibatkan dirinya. Berikut ialah senarai ahli Jawatankuasa Pencalonan:

Jawatankuasa Pencalonan		
Bil	Nama	Kehadiran Mesyuarat
1.	Tuan Haji Kamari Zaman Bin Juhari Pengerusi	7/7
2.	Datuk Haji Yusra Bin Sabar	7/7
3.	Encik Ahmad Bin Haji Atan**	3/3
4.	Encik Mohd Shapie Bin Idris	6/6
5.	Datin Seri Paduka Dr Hajjah Jamilah Binti Din	7/7
6.	Profesor Madya Dr Zainal Amin Bin Ayub***	7/7

* Nota: Tempoh kehadiran mesyuarat dari 1 April 2018 hingga 31 Mac 2019.

** Nota: Encik Ahmad Bin Haji Atan dilantik sebagai Anggota Jawatankuasa Pencalonan berkuatkuasa 1 Januari 2019 sehingga 28 Februari 2019.

***Nota: Profesor Madya Dr Zainal Amin Bin Ayub dilantik sebagai Pengerusi Jawatankuasa Pencalonan berkuatkuasa 1 Mac 2019.

- (iii) Organize and plan beneficial programs, activities and events for the Board of Directors, Internal Audit Committee members and CBP members from time to time;
- (iv) Organize events for giving out contributions and other events related to CBP members;
- (v) Other obligations given by the Board to this Committee.

3. NOMINATION COMMITTEE

Membership and Composition

The Nomination Committee appointed by the Board of Directors consists of non-executive Board of Directors and must consist of a minimum of three (3) members. To avoid any conflict of interest, the committee members shall abstain from participating in discussions and decision making that involves their respective selves. The following is the list of the Nomination Committee members:

Nomination Committee		
No	Name	Meeting Attendance
1.	Tuan Haji Kamari Zaman Bin Juhari Chairman	7/7
2.	Datuk Haji Yusra Bin Sabar	7/7
3.	Encik Ahmad Bin Haji Atan**	3/3
4.	Encik Mohd Shapie Bin Idris	6/6
5.	Datin Seri Paduka Dr Hajjah Jamilah Binti Din	7/7
6.	Professor Madya Dr Zainal Amin Bin Ayub***	7/7

* Note: Meeting attendance from 1 April 2018 to 31 March 2019.

** Note: Encik Ahmad Bin Haji Atan was appointed as a Member of the Nomination Committee effective from 1 January 2019 until 28 February 2019.

***Note: Professor Madya Dr Zainal Amin Bin Ayub was appointed as the Chairman of the Nomination Committee effective 1 March 2019.

PENYATA TADBIR URUS KORPORAT

CORPORATE GOVERNANCE STATEMENT

Kuorum Mesyuarat

Kuorum mesyuarat adalah tidak kurang dua per tiga (2/3) dari ahli jawatankuasa.

Kekerapan Mesyuarat

Mesyuarat hendaklah diadakan sekurang-kurangnya sekali dalam tempoh enam (6) bulan atau sekurang-kurangnya dua (2) kali setahun.

Fungsi dan Terma Rujukan Jawatankuasa

- (i) Mewujudkan keperluan minimum bagi Anggota Lembaga dan Ketua Pegawai Eksekutif untuk melaksanakan tugas secara berkesan. Keperluan minima ini hendaklah dikemukakan kepada Mesyuarat Anggota Lembaga untuk kelulusan;
- (ii) Menilai dan mencadang calon-calon untuk mengisi jawatankuasa-jawatankuasa yang ditubuhkan oleh Anggota Lembaga termasuklah Jawatankuasa Audit Dalaman dan Jawatankuasa Majlis Syariah;
- (iii) Mencadangkan saiz jawatankuasa-jawatankuasa Anggota Lembaga yang bersesuaian;
- (iv) Mewujudkan mekanisme penilaian formal untuk:
 - (a) Menilai keberkesanan Anggota Lembaga dan jawatankuasa-jawatankuasa dalam CBP serta sumbangan setiap Anggota Lembaga dan jawatankuasa-jawatankuasa tersebut;
 - (b) Menilai dan melantik Pengurusan Kanan iaitu jawatan KPE, KPK, KPO, KPR dan Setiausaha Eksekutif kecuali KAD (kerana tanggungjawab ini adalah di bawah Jawatankuasa Audit Dalaman);
 - (c) Menilai prestasi Pengurusan Kanan yang terdiri dari jawatan KPE, KPK, KPO, KPR dan Setiausaha Eksekutif kecuali KAD (kerana tanggungjawab ini adalah di bawah Jawatankuasa Audit Dalaman);
- (v) Mewujudkan satu mekanisme tindakan disiplin kepada Pengurusan Kanan iaitu KPE, KPK, KPO, KPR, KAD dan Setiausaha Eksekutif sekiranya didapati tidak efektif, cuai dan salah laku dalam melaksanakan tanggungjawab mereka;
- (vi) Mencadangkan kepada Mesyuarat Anggota Lembaga Perihal penyingkiran dan pencalonan semula atau pencalonan dan Anggota Lembaga;
- (vii) Memastikan semua Anggota Lembaga menerima program latihan bersesuaian dan berterusan sebagaimana peruntukan GP27; dan
- (viii) Mengawasi pelantikan, pelan penggantian Pengurusan Kanan iaitu KPE, KPK, KPO, KPR, KAD dan Setiausaha Eksekutif sepertimana GP27.

Meeting Quorum

The quorum shall not be less than two thirds (2/3) of the Committee Members.

Meeting Frequency

The meetings must be held at least once every six (6) months or at least twice (2) a year.

Functions and Terms of Reference

- (i) Establish a minimum requirement for the Board of Directors and the Chief Executive Officer in carrying out their duties effectively. This minimum requirement shall be presented to the Board of Directors Meeting for approval;
- (ii) Evaluate and recommend nominees to fill in positions in committees established by the Board of Directors including the Internal Audit Committee and the Shariah Council Committee;
- (iii) Recommend the suitable size for Board of Directors Committees;
- (iv) Establish formal evaluation mechanisms to:
 - (a) Evaluate the effectiveness of the Board and committees in CBP as well as the contribution of each Board of Directors and committee;
 - (b) Evaluate and appoint the Senior Management namely the CEO, CFO, COO, CRO and Executive Secretary except for the CIA (who is under the purview of the Internal Audit Committee);
 - (c) Evaluate the performance of the Senior Management namely the CEO, CFO, COO, CRO and Executive Secretary except for the CIA (who is under the purview of the Internal Audit Committee);
- (v) Establish a disciplinary mechanism for the Senior Management team namely the CEO, CFO, COO, CRO, CIA and Executive Secretary if they were found to be ineffective, negligent and involved in misconduct in carrying out their duties;
- (vi) Recommend to the Board of Directors Meeting matters related to the removal, appointment and re-appointment or nomination of Board of Directors;
- (vii) Ensure that all Board of Directors are provided with suitable and continuous training programs according to the provision under GP27; and
- (viii) Monitor the appointment, succession plan for the Senior Management namely the CEO, CFO, COO, CRO, CIA and Executive Secretary according to the provision under GP27.

01

02

03

04 Tadbir Urus
Governance

05

06

4. JAWATANKUASA IMBUHAN

Keanggotaan dan Komposisi Jawatankuasa

Jawatankuasa Imbuan yang dilantik oleh Anggota Lembaga adalah terdiri daripada kalangan Anggota Lembaga bukan eksekutif dan hendaklah mengandungi minimum tiga (3) orang anggota. Untuk mengelak berlakunya percanggahan kepentingan, anggota jawatankuasa tersebut hendaklah tidak mengambil bahagian dalam perbincangan dan membuat keputusan yang melibatkan dirinya. Berikut ialah senarai ahli Jawatankuasa Imbuan:

Jawatankuasa Imbuan		
Bil	Nama	Kehadiran Mesyuarat
1.	Puan Nor Hidayah Binti Omar Pengerusi	9/9
2.	Dato' Mangsor Bin Saad**	9/9
3.	Encik Ahmad Bin Haji Atan	9/9
4.	Encik Yunus Bin Kasim	9/9
5.	Encik Mohd. Shapie Bin Idris	9/9
6.	Datin Seri Paduka Dr Hajjah Jamilah Binti Din	8/8
7.	Profesor Madya Dr Zainal Amin Bin Ayub***	2/3

* Nota: Tempoh kehadiran mesyuarat dari 1 April 2018 hingga 31 Mac 2019.

** Nota: Dato' Mangsor Bin Saad telah menamatkan perkhidmatan sebagai Anggota Lembaga CBP pada 30 November 2018.

***Nota: Profesor Madya Dr Zainal Amin Bin Ayub dilantik sebagai Anggota Jawatankuasa Imbuan berkuatkuasa 1 Januari 2019.

Kuorum Mesyuarat

Kuorum mesyuarat adalah tidak kurang dua per tiga (2/3) dari ahli jawatankuasa.

Kekerapan Mesyuarat

Mesyuarat hendaklah diadakan sekurang-kurangnya sekali dalam tempoh enam (6) bulan atau sekurang-kurangnya dua (2) kali setahun

4. REMUNERATION COMMITTEE

Membership and Composition

The Remuneration Committee appointed by the Board of Directors consists of non-executive Board of Directors and must consist of a minimum of three (3) members. To avoid any conflict of interest, the committee members shall abstain from participating in discussions and decision making that involves their respective selves. The following is the list of the Remuneration Committee members:

Remuneration Committee		
No	Name	Meeting Attendance
1.	Puan Nor Hidayah Binti Omar Chairman	9/9
2.	Dato' Mangsor Bin Saad**	9/9
3.	Encik Ahmad Bin Haji Atan	9/9
4.	Encik Yunus Bin Kasim	9/9
5.	Encik Mohd. Shapie Bin Idris	9/9
6.	Datin Seri Paduka Dr Hajjah Jamilah Binti Din	8/8
7.	Professor Madya Dr Zainal Amin Bin Ayub***	2/3

* Note: Meeting attendance from 1 April 2018 to 31 March 2019.

** Note: Dato' Mangsor Bin Saad ceased his position as a Board of Directors of CBP on 30 November 2018.

***Note: Professor Madya Dr Zainal Amin Bin Ayub was appointed as a Member of the Remuneration Committee effective 1 January 2019.

Meeting Quorum

The quorum shall not be less than two thirds (2/3) of the Committee Members.

Meeting Frequency

The meetings must be held at least once every six (6) months or at least twice (2) a year.

PENYATA TADBIR URUS KORPORAT

CORPORATE GOVERNANCE STATEMENT

Fungsi dan Terma Rujukan Jawatankuasa

- (i) Mencadangkan satu rangka kerja bagi imbuhan Anggota Lembaga, dan Pengurusan Kanan iaitu KPE, KPK, KPO, KPR, KAD serta Setiausaha Eksekutif;
- (ii) Mencadangkan pakej-pakej imbuhan untuk Anggota Lembaga, dan Pengurusan Kanan iaitu KPE, KPK, KPO, KPR, KAD serta Setiausaha Eksekutif;
- (iii) Memastikan pakej-pakej imbuhan untuk KPE, KPK dan KPO termasuk ganjaran dihubungkan dengan prestasi korporat dan individu bagi menggalakkan piawaian prestasi kewangan yang tinggi; dan
- (iv) Memastikan pakej-pakej imbuhan untuk anggota pengurusan lain iaitu KPR, KAD dan Setiausaha Eksekutif berhubung kait dengan tahap tanggungjawab dan sumbangan mereka terhadap keberkesanan fungsi bahagian dan jabatan yang dipertanggungjawabkan.

Functions and Terms of Reference

- (i) Recommend a framework for the remuneration of the Board of Directors, Senior Management namely the CEO, CFO, COO, CRO, CIA and the Executive Secretary;
- (ii) Recommend remuneration packages for the Board of Directors, Senior Management namely the CEO, CFO, COO, CRO, CIA and the Executive Secretary;
- (iii) Ensure that the remuneration packages for the CEO, CFO and COO including its benefits commensurate with the corporate and individual performance to drive a high standard of financial performance; and
- (iv) Ensure that the remuneration packages for other members of the management namely the CRO, CIA, and Executive Secretary commensurate with the level of their responsibility and contributions to the effectiveness of the divisional and departmental functions.

5. JAWATANKUASA PELABURAN & OPERASI CAWANGAN

Keanggotaan dan Komposisi Jawatankuasa

Jawatankuasa Pelaburan yang dilantik oleh Anggota Lembaga adalah terdiri daripada kalangan Anggota Lembaga bukan eksekutif dan hendaklah mengandungi minimum empat orang anggota. Berikut ialah senarai ahli Jawatankuasa Pelaburan dan Operasi Cawangan:

Jawatankuasa Pelaburan dan Operasi Cawangan		
Bil	Nama	Kehadiran Mesyuarat
1.	Tuan Haji Kamari Zaman Bin Juhari Pengerusi	11/11
2.	Datuk Haji Yusra Bin Sabar	9/11
3.	Encik Ahmad Bin Haji Atan	10/10
4.	Puan Nor Hidayah Binti Omar	11/11
5.	Datin Seri Paduka Dr Hajjah Jamilah Binti Din	10/10
6.	Profesor Madya Dr Zainal Amin Bin Ayub	10/11

* Nota: Tempoh kehadiran mesyuarat dari 1 April 2018 hingga 31 Mac 2019.

5. INVESTMENT & BRANCH OPERATIONS COMMITTEE

Membership and Composition

The Investment Committee appointed by the Board of Directors consists of non-executive Board of Directors and shall consist of a minimum of four members. The following is the list of the Investment & Branch Operations Committee members:

Investment & Branch Operations Committee		
No	Name	Meeting Attendance
1.	Tuan Haji Kamari Zaman Bin Juhari Chairman	11/11
2.	Datuk Haji Yusra Bin Sabar	9/11
3.	Encik Ahmad Bin Haji Atan	10/10
4.	Puan Nor Hidayah Binti Omar	11/11
5.	Datin Seri Paduka Dr Hajjah Jamilah Binti Din	10/10
6.	Professor Madya Dr Zainal Amin Bin Ayub	10/11

* Note: Meeting attendance from 1 April 2018 to 31 March 2019.

Kuorum Mesyuarat

Kuorum mesyuarat adalah tidak kurang dua per tiga (2/3) dari ahli jawatankuasa.

Kekerapan Mesyuarat

Mesyuarat hendaklah diadakan sekurang-kurangnya sekali dalam tempoh enam (6) bulan atau sekurang-kurangnya dua (2) kali setahun.

Fungsi dan Terma Rujukan Jawatankuasa

- (i) Memberi khidmat nasihat kepada Anggota Lembaga CBP dalam sebarang aktiviti pelaburan dan kewangan CBP;
- (ii) Melaksanakan tanggungjawab meneliti, merancang dan menilai kedudukan kewangan CBP yang bersesuaian dengan pulangan yang akan diperolehi daripada aktiviti pelaburan bakal dibuat;
- (iii) Memberi pandangan mengenai langkah-langkah penjanaaan dan pengurusan dana serta pelaburan kewangan;
- (iv) Menetapkan dasar-dasar pelaburan berhemah CBP; dan
- (v) Memastikan aktiviti-aktiviti pelaburan CBP sentiasa mematuhi GP16; Garis Panduan Pelaburan Wang Koperasi di bawah Seksyen 54, Akta Koperasi 1993 dan GP24; Garis Panduan Pelaburan Harta Tak Alih di bawah subseksyen 54A(1) Akta Koperasi 1993.

Meeting Quorum

The quorum shall not be less than two thirds (2/3) of the Committee Members.

Meeting Frequency

The meetings must be held at least once every six (6) months or at least twice (2) a year.

Functions and Terms of Reference

- (i) Advise the Board of Directors of CBP on all its investment and financial activities;
- (ii) Perform the function of scrutinizing, planning and evaluating the financial position of CBP in line with the projected returns from the planned investment activity;
- (iii) Provide its opinions regarding the measures for fund management and generation as well as financial investments;
- (iv) Determine prudent investment policies for CBP; and
- (v) Ensure all investment activities of CBP are in adherence to the GP16: Guidelines for Co-operative Fund Investment under Section 54, Co-operative Act 1993 and GP24: Guidelines for Immovable Property Investment under Sub-section 54A(1) of the Co-operative Act 1993.

PENYATA TADBIR URUS KORPORAT

CORPORATE GOVERNANCE STATEMENT

6. JAWATANKUASA PEMBANGUNAN PRODUK

Keanggotaan dan Komposisi Jawatankuasa

Jawatankuasa Pembangunan Produk yang dilantik oleh Anggota Lembaga adalah terdiri daripada kalangan Anggota Lembaga bukan eksekutif dan hendaklah mengandungi minimum empat (4) orang anggota. Berikut ialah senarai ahli Jawatankuasa Pembangunan Produk:

Jawatankuasa Pembangunan Produk		
Bil	Nama	Kehadiran Mesyuarat
1.	Dato' Mangsor Bin Saad** Pengerusi	3/3
2.	Tuan Haji Kamari Zaman Bin Juhari***	7/7
3.	Tuan Haji Omar Bin Haji Mat Som	6/7
4.	Puan Nor Hidayah Binti Omar	7/7
5.	Encik Ahmad Bin Haji Atan	7/7
6.	Encik Mohd. Shapie Bin Idris	7/7

* Nota: Tempoh kehadiran mesyuarat dari 1 April 2018 hingga 31 Mac 2019.

** Nota: Dato' Mangsor Bin Saad merupakan Pengerusi Jawatankuasa Pembangunan Produk sehingga 30 November 2018 kerana telah menamatkan perkhidmatan sebagai Anggota Lembaga.

***Nota: Tuan Haji Kamari Zaman Bin Juhari dilantik sebagai Pengerusi Jawatankuasa Pembangunan Produk berkuatkuasa 1 Disember 2018.

Kuorum Mesyuarat

Kuorum mesyuarat adalah tidak kurang dua per tiga (2/3) dari ahli jawatankuasa.

Kekerapan Mesyuarat

Mesyuarat hendaklah diadakan sekurang-kurangnya setiap tiga (3) bulan sekali atau empat (4) kali setahun atau pada bila-bila masa tertakluk kepada keperluan semasa.

6. PRODUCT DEVELOPMENT COMMITTEE

Membership and Composition

The Product Development Committee appointed by the Board of Directors consists of non-executive Board of Directors and shall consist of a minimum of four (4) members. The following is the list of the Product Development Committee members:

Product Development Committee		
No	Name	Meeting Attendance
1.	Dato' Mangsor Bin Saad** Chairman	3/3
2.	Tuan Haji Kamari Zaman Bin Juhari***	7/7
3.	Tuan Haji Omar Bin Haji Mat Som	6/7
4.	Puan Nor Hidayah Binti Omar	7/7
5.	Encik Ahmad Bin Haji Atan	7/7
6.	Encik Mohd. Shapie Bin Idris	7/7

* Note: Meeting attendance from 1 April 2018 to 31 March 2019.

** Note: Dato' Mangsor Bin Saad was the Chairman of the Product Development Committee up until 30 November 2018 as he ceased position as a Board of Directors.

***Note: Tuan Haji Kamari Zaman Bin Juhari was appointed as the Chairman of the Product Development Committee effective 1 December 2018.

Meeting Quorum

The quorum shall not be less than two thirds (2/3) of the Committee Members.

Meeting Frequency

Meetings must be held at least once every three (3) months or four (4) times a year or whenever deemed necessary.

01
02
03
04
05
06

Tadbir Urus
Governance

Fungsi dan Terma Rujukan Jawatankuasa

- (i) Menimbang dan mencadangkan kepada Mesyuarat Anggota Lembaga apa-apa cadangan oleh Jawatankuasa Pengurusan CBP berkaitan produk atau perkhidmatan baharu yang akan dilaksana dan dipasarkan;
- (ii) Penilaian sesuatu cadangan pelaksanaan produk atau perkhidmatan baharu mestilah berdasarkan keperluan dan kehendak pasaran, ciri-ciri produk, daya saing dan jangkaan pasaran, penilaian risiko dan mitigasi mencakupi risiko pasaran, operasi, kredit, Syariah dan lain-lain, sistem dan infrastruktur sedia ada dan yang diperlukan dan kaedah pelaksanaan dan pemasaran produk atau perkhidmatan yang bakal diperkenalkan;
- (iii) Memastikan pelaksanaan dan pembangunan produk atau perkhidmatan baharu adalah mengikut tahap piawaian perbankan yang ditetapkan oleh Suruhanjaya Koperasi Malaysia dan Bank Negara Malaysia;
- (iv) Menggariskan jangkaan bagi sesuatu produk atau perkhidmatan baharu bagi memastikan ianya mencapai sasaran yang telah ditetapkan oleh Anggota Lembaga CBP;
- (v) Memantau dan menilai prestasi sesuatu produk atau perkhidmatan yang dilancar untuk tempoh enam (6) bulan dan menilai cadangan penambahbaikan (jika perlu);
- (vi) Menilai dan mencadangkan strategi-strategi alternatif bagi pemasaran sesuatu produk atau perkhidmatan baharu yang telah dilancarkan;
- (vii) Membincang dan mengesyorkan cadangan produk atau perkhidmatan baharu kepada Mesyuarat Anggota Lembaga;
- (viii) Mencadangkan kajian menyeluruh apa-apa produk atau perkhidmatan baharu dalam pasaran untuk dinilai dan diperincikan oleh Jawatankuasa Pengurusan CBP.

Function and Terms of Reference

- (i) Deliberate and recommend to the Board of Directors Meeting any proposals by the CBP Management Committee related to new products or services which will be implemented and marketed;
- (ii) The evaluation of the proposal of new product or service implementation must be based on the need and requirement of the market, product features, competitive edge and market expectations, risk evaluation and mitigation covering market, operational, credit, Shariah and other risks, existing and required systems and infrastructure, as well as implementation method and marketing of product or service that will be introduced;
- (iii) Ensure that the implementation and development of the new product or service is in accordance to the banking standards set by the Co-operative Commissions of Malaysia and Bank Negara Malaysia;
- (iv) Determining the projections for the new product or service to ensure that it achieves the targets set by the Board of Directors of CBP;
- (v) Monitor and evaluate the performance of the newly launched product or service for six (6) months and consider enhancement recommendations (if necessary);
- (vi) Evaluate and recommend alternative strategies for the marketing of the newly launched product or service;
- (vii) Deliberate and recommend proposals of new products or services to the Board of Directors Meeting;
- (viii) Recommend comprehensive studies on any new product or service in the market to be evaluated and scrutinised by the CBP Management Committee.

PENYATA TADBIR URUS KORPORAT

CORPORATE GOVERNANCE STATEMENT

7. JAWATANKUASA KREDIT

Keanggotaan dan Komposisi Jawatankuasa

Jawatankuasa Kredit yang dilantik oleh Anggota Lembaga adalah terdiri daripada kalangan Anggota Lembaga bukan eksekutif dan hendaklah mengandungi minimum empat (4) orang anggota. Berikut ialah senarai ahli Jawatankuasa Kredit:

Jawatankuasa Kredit		
Bil	Nama	Kehadiran Mesyuarat
1.	Tuan Haji Omar Bin Haji Mat Som Pengerusi	6/7
2.	Datuk Haji Yusra Bin Sabar	7/7
3.	Tuan Haji Kamari Zaman Bin Juhari	7/7
4.	Dato' Mangsor Bin Saad**	6/6
5.	Encik Yunus Bin Kasim	7/7
6.	Profesor Madya Dr Zainal Amin Bin Ayub	5/7
7.	Puan Nor Hidayah Binti Omar***	2/2

* Nota: Tempoh kehadiran mesyuarat dari 1 April 2018 hingga 31 Mac 2019.

** Nota: Dato' Mangsor Bin Saad telah menamatkan perkhidmatan sebagai Anggota Lembaga CBP pada 30 November 2018.

***Nota: Puan Nor Hidayah Binti Omar dilantik sebagai Anggota Jawatankuasa Kredit berkuatkuasa 1 Disember 2018.

Kuorum Mesyuarat

Kuorum mesyuarat adalah tidak kurang dua per tiga (2/3) dari ahli jawatankuasa.

Kekerapan Mesyuarat

Mesyuarat hendaklah diadakan sekurang-kurangnya sekali dalam tempoh sebulan atau bila perlu mengikut keperluan semasa.

7. CREDIT COMMITTEE

Membership and Composition

The Credit Committee appointed by the Board of Directors consists of non-executive Board of Directors with a minimum of four (4) members. The following is the list of the Credit Committee members:

Credit Committee		
No	Name	Meeting Attendance
1.	Tuan Haji Omar Bin Haji Mat Som Chairman	6/7
2.	Datuk Haji Yusra Bin Sabar	7/7
3.	Tuan Haji Kamari Zaman Bin Juhari	7/7
4.	Dato' Mangsor Bin Saad**	6/6
5.	Encik Yunus Bin Kasim	7/7
6.	Professor Madya Dr Zainal Amin Bin Ayub	5/7
7.	Puan Nor Hidayah Binti Omar***	2/2

* Note: Meeting attendance from 1 April 2018 to 31 March 2019.

** Note: Dato' Mangsor Bin Saad ceased his position as a Board of Directors of CBP on 30 November 2018.

***Note: Puan Nor Hidayah Binti Omar was appointed as a Member of the Credit Committee effective 1 December 2018.

Meeting Quorum

The quorum shall not be less than two thirds (2/3) of the Committee Members.

Meeting Frequency

The meetings shall be held at least once every month or whenever necessary.

01
02
03
04
05
06

Tadbir Urus
Governance

Fungsi dan Terma Rujukan Jawatankuasa

- (i) Menimbang dan mencadangkan kepada Mesyuarat Anggota Lembaga apa-apa cadangan oleh Jawatankuasa Pengurusan CBP berkaitan produk atau perkhidmatan baharu yang akan dilaksana dan dipasarkan;
- (ii) Mempunyai kuasa untuk mencabar, menolak pembiayaan dan meminda terma kemudahan pembiayaan, berdasarkan had kuasa melulus Jawatankuasa ini yang telah ditetapkan oleh CBP;
- (iii) Mengkaji semula, menimbang serta mengesyorkan cadangan pindaan ke atas sesuatu polisi atau aturan pembiayaan sedia ada bagi menambahbaik produk pembiayaan tersebut, yang antara lain adalah mengenai kadar keuntungan dan had maksimum pembiayaan;
- (iv) Menimbang, menyokong atau meluluskan permohonan pembiayaan bagi produk pembiayaan tertentu berdasarkan had maksimum dan syarat-syarat pembiayaan yang ditetapkan;
- (v) Menimbang, menyokong atau meluluskan permohonan penjadualan semula pembiayaan dan penstrukturan semula pembiayaan berdasarkan syarat-syarat yang ditetapkan;
- (vi) Memantau kedudukan pembiayaan melalui laporan yang disediakan;
- (vii) Memantau kualiti pembiayaan melalui laporan status tunggakan pembiayaan, laporan pengumuman dan laporan akaun pembiayaan tidak membayar serta lain-lain laporan berkaitan;
- (viii) Menerima dan mengambil maklum laporan status tunggakan pembiayaan, laporan pengumuman dan laporan akaun pembiayaan tidak membayar serta lain-lain laporan berkaitan;
- (ix) Mempunyai kuasa untuk mengenakan syarat-syarat tambahan mengikut keperluan bagi sesuatu permohonan pembiayaan;
- (x) Memastikan kelulusan permohonan pembiayaan adalah tidak berkepentingan dan tanpa pengaruh dari pihak-pihak tertentu (*'viable'*) di mana kelulusan adalah berdasarkan kecukupan maklumat.

Functions and Terms of Reference

- (i) Deliberate and recommend to the Board of Directors Meeting any proposals made by the CBP Management Committee in relation to new products or services that will be implemented and marketed;
- (ii) Holds the authority to challenge, reject financing and amend the terms of the financing facility based on the approval authority limit for this Committee as set by CBP;
- (iii) Review, deliberate and recommend proposals of amendments for policies or existing terms of financing to enhance the financing product, which amongst other revolves around the profit rate and maximum limit of financing;
- (iv) Deliberate, endorse or approve financing proposals for certain financing products based on the set maximum limit and financing terms;
- (v) Deliberate, endorse or approve financing rescheduling and restructuring proposals based on the set terms;
- (vi) Monitor the position of financings through prepared reports;
- (vii) Monitor the quality of financings through financing status report, aging report and report on defaulted accounts as well as other relevant reports;
- (viii) Accept and be notified of the financing status report, aging report and report on defaulted accounts as well as other relevant reports;
- (ix) Has the authority to impose additional terms when deemed necessary for any financing proposal;
- (x) Ensure that the approval for financing application is independent of any vested interests and influence from viable parties whereby the approval is based on adequacy of information.

PENYATA TADBIR URUS KORPORAT

CORPORATE GOVERNANCE STATEMENT

JAWATANKUASA-JAWATANKUASA LAIN

1. JAWATANKUASA AUDIT DALAMAN

Jawatankuasa Audit Dalaman terdiri daripada ahli-ahli bukan Anggota Lembaga sebagaimana yang diperuntukkan di bawah Seksyen 42A (1), Akta Koperasi 1993, dan Perkara 55 Undang-Undang Kecil CBP.

Keanggotaan dan Komposisi Jawatankuasa

Jawatankuasa Audit Dalaman (JAD) CBP hendaklah mengandungi tiga (3) orang yang terdiri daripada anggota CBP yang dilantik oleh Anggota Lembaga. Berikut ialah senarai ahli Jawatankuasa Audit Dalaman:

Jawatankuasa Audit Dalaman		
Bil	Nama	Kehadiran Mesyuarat
1.	Dato' Mustafa Bin Haji Saman Pengerusi	13/13
2.	Dr Azharudin Bin Ali	13/13
3.	Dr Suhaimi Bin Ishak	12/13

* *Nota: Tempoh kehadiran mesyuarat dari 25 Julai 2017 hingga 31 Mac 2019.*

Kuorum Mesyuarat

Kuorum mesyuarat adalah tidak kurang dua per tiga (2/3) dari ahli jawatankuasa.

Kekerapan Mesyuarat

Mesyuarat hendaklah diadakan sekurang-kurangnya sekali dalam tempoh empat (4) bulan atau sekurang-kurangnya tiga (3) kali setahun.

Fungsi dan Terma Rujukan Jawatankuasa

Melalui subseksyen 59(1) UUK, Anggota JAD mempunyai kuasa:

- Memeriksa segala rekod perakaunan dan rekod lain yang berhubung secara langsung atau tidak langsung dengan CBP dan subsidiari-subsidiari;
- Memanggil mana-mana orang mengikut keperluan supaya mengemukakan atau menyerahkan apa jua maklumat, buku akaun serta dokumen yang berkaitan bagi memastikan hal ehwal CBP dijalankan mengikut matlamat penubuhan, Akta, UUK, Pekeliling SKM serta GPO, GPP dan keputusan Mesyuarat Agung Perwakilan Tahunan dan Mesyuarat Anggota Lembaga.

OTHER COMMITTEES

1. INTERNAL AUDIT COMMITTEE

The Internal Audit Committee consists of non-Board of Directors as stipulated under Section 42A (1), Co-operative Act 1993, and Clause 55 of the CBP By-Laws.

Membership and Composition

The Internal Audit Committee (IAC) of CBP must consist of three (3) CBP members appointed by the Board of Directors. The following is the list of the IAC members:

Internal Audit Committee		
No	Name	Meeting Attendance
1.	Dato' Mustafa Bin Haji Saman Chairman	13/13
2.	Dr Azharudin Bin Ali	13/13
3.	Dr Suhaimi Bin Ishak	12/13

* *Note: Meeting attendance from 25 July 2017 to 31 March 2019.*

Meeting Quorum

The quorum shall not be less than two thirds (2/3) of the Committee members.

Meeting Frequency

Meetings must be held at least once in every four (4) months or at least three (3) time a year.

Functions and Terms of Reference

Under Sub-section 59(1) of the By-Laws, the IAC members have the authority to:

- Examine all accounting records and all other records directly or indirectly related to CBP and its subsidiaries;
- Call upon anyone deemed necessary to disclose or submit any relevant information, account books and documents to ensure that all matters pertaining to CBP are carried out according to the objectives of association, Acts, By-Laws, SKM and SOP Circulars, GPP and decisions of the Annual General Meeting and Board of Directors's Meeting.

Merujuk subseksyen 59(2) UUK, Anggota JAD juga hendaklah;

- (i) Memastikan adanya kuasa dan kesahan segala perbelanjaan;
- (ii) Memeriksa akaun CBP dan Subsidiari mengikut tempoh masa yang ditetapkan sekurang-kurangnya sekali dalam tempoh tiga (3) bulan;
- (iii) Melaporkan kepada Anggota Lembaga ke atas apa-apa ketidakselarasan yang berlaku dalam pengurusan CBP dengan serta merta;
- (iv) Mengemukakan kepada Anggota Lembaga mengenai pengurusan dan hal ehwal CBP termasuk pelanggaran Akta, Peraturan atau UUK.

2. JAWATANKUASA SYARIAH

Keanggotaan dan Komposisi Jawatankuasa

Jawatankuasa Syariah yang dilantik oleh Anggota Lembaga adalah terdiri daripada tiga (3) orang anggota CBP. Jawatankuasa ini juga hendaklah dianggotai oleh ahli bebas yang berpengetahuan luas dalam bidang Fiqh Muamalat dan Perbankan Islam. Berikut ialah senarai ahli Jawatankuasa Syariah:

Jawatankuasa Syariah		
Bil	Nama	Kehadiran Mesyuarat
1.	Dato' Seri Dr Haji Md. Yusop Bin Che Teh Pengerusi	8/8
2.	Dato' Haji Yusof Bin Musa	7/8
3.	Ustaz Mohd Fazli Bin Masri	8/8

* *Nota: Tempoh kehadiran mesyuarat bagi tahun kewangan berakhir 31 Disember 2018.*

Kuorum Mesyuarat

Kuorum minimum mesyuarat hendaklah dua per tiga (2/3) dengan majoriti ahli yang hadir mestilah ahli berlatar belakang Syariah.

Keputusan Mesyuarat

Keputusan hendaklah dibuat berdasarkan dua pertiga (2/3) undi daripada ahli yang hadir, dengan majoriti undi dua pertiga (2/3) hendaklah oleh ahli berlatar belakang Syariah.

Under Sub-section 59(2) of the By-Laws, the IAC members shall also:

- (i) Ensure authority and validation of all expenditures;
- (ii) Examine the accounts of CBP and its Subsidiaries within the stipulated timeline of at least once every three (3) months;
- (iii) Report to the Board of Directors on any inconsistencies in the management of CBP as soon as it is discovered;
- (iv) Present to the Board of Directors on the management and affairs of CBP including any breach to the Act, Regulations or By-Laws.

2. SHARIAH COMMITTEE

Membership and Composition

The Shariah Committee appointed by the Board of Directors consists of three (3) members of CBP. This Committee also consists of independent members that are highly knowledgeable in Fiqh Muamalat and Islamic Banking. The following is the list of the Shariah Committee members:

Shariah Committee		
No	Name	Meeting Attendance
1.	Dato' Seri Dr Haji Md. Yusop Bin Che Teh Chairman	8/8
2.	Dato' Haji Yusof Bin Musa	7/8
3.	Ustaz Mohd Fazli Bin Masri	8/8

* *Note: Meeting attendance for financial year ending 31 December 2018.*

Meeting Quorum

The minimum quorum must be two thirds (2/3) with the majority of members present in the meeting being of Shariah background.

Meeting Decisions

Decisions must be made based on two thirds (2/3) of the votes of members present in the meeting, with the majority two thirds (2/3) vote being made by members of Shariah background.

PENYATA TADBIR URUS KORPORAT

CORPORATE GOVERNANCE STATEMENT

Kekerapan Mesyuarat

Mesyuarat hendaklah diadakan sekurang-kurangnya sekali dalam setiap empat (4) bulan.

Fungsi dan Terma Rujukan Jawatankuasa

(i) Tanggungjawab dan Akauntabiliti

Jawatankuasa Syariah dalam melaksanakan tugasnya hendaklah bertanggungjawab terhadap semua keputusan dan pandangan Syariah yang disediakan oleh mereka.

(ii) Menasihati Lembaga dan Koperasi

Jawatankuasa Syariah hendaklah menasihati Lembaga CBP dan memberi input kepada CBP mengenai perkara Syariah supaya CBP mematuhi prinsip Syariah pada setiap masa.

(iii) Memperakukan Dasar dan Prosedur Syariah

Jawatankuasa Syariah hendaklah memperakukan dasar dan prosedur Syariah yang disediakan oleh CBP dan memastikan kandungannya tidak mempunyai sebarang unsur yang tidak selaras dengan Syariah.

(iv) Memperaku dan Mengesahkan Dokumen Berkaitan

Untuk memastikan produk CBP mematuhi prinsip Syariah, Jawatankuasa Syariah hendaklah memperaku dan mengesahkan: (a) terma dan syarat terkandung dalam borang, kontrak, perjanjian atau dokumentasi perundangan lain yang digunakan dalam pelaksanaan urusniaga; dan (b) manual produk, iklan pemasaran, ilustrasi jualan dan risalah yang digunakan untuk menerangkan produk.

(v) Membantu Pihak Berkaitan Mengenai Hal Ehwal Syariah

Pihak yang berkaitan dengan koperasi seperti peguam, juruaudit atau perunding boleh mendapatkan khidmat nasihat mengenai perkara berkaitan Syariah daripada jawatankuasa Syariah.

Meeting Frequency

Meeting must be held at least once every four (4) months.

Functions and Terms of Reference

(i) Responsibility and Accountability

In carrying out its duties, the Shariah Committee must be accountable for all decisions and Shariah opinions as prepared by them.

(ii) Advising the Board and the Co-operative

The Shariah Committee must advise the CBP Board and give input to CBP on Shariah matters to ensure adherence to Shariah principles at all times.

(iii) Validate Shariah Policies and Procedures

The Shariah Committee must validate the Shariah policies and procedures prepared by CBP and ensure that there are no Shariah inconsistencies in its contents.

(iv) Validate and Confirm Relevant Documents

To ensure that CBP products adhere to Shariah principles, the Shariah Committee must validate and confirm: (a) the terms and conditions enclosed in all forms, contracts, agreements or other legal documentations used in the course of transactions; and (b) product manuals, marketing advertisements, sales illustrations and pamphlets used to describe the products.

(v) Facilitate Relevant Parties on Shariah Matters

Relevant parties to the co-operative such as lawyers, auditors or consultants may seek advice on Shariah matters from the Committee.

01
02
03
04
05
06

Tadbir Urus
Governance

(vi) Nasihat Mengenai Perkara untuk Dirujuk kepada Suruhanjaya

Jawatankuasa Syariah boleh menasihati CBP untuk berunding dengan Suruhanjaya mengenai perkara Syariah yang tidak dapat diselesaikan. Suruhanjaya akan membawa perkara tersebut kepada mana-mana badan berkuasa tertinggi berkaitan untuk mendapatkan penjelasan dan keputusan yang muktamad, sekiranya perlu.

(vii) Menyediakan Pendapat Syariah Bertulis

Jawatankuasa Syariah hendaklah menyediakan pendapat Syariah secara bertulis dalam keadaan di mana CBP merujuk kepada Suruhanjaya untuk perbincangan selanjutnya bersama mana-mana badan berkuasa tertinggi, atau di mana terdapat persoalan berkenaan produk CBP oleh Suruhanjaya.

(vi) Advice on Matters to be Referred to the Commissions

The Shariah Committee may advise CBP to conduct deliberations with the Commissions on unsolvable Shariah matters. The Commissions will forward the matter to any relevant higher authoritative bodies to seek clarifications and final decisions, if necessary.

(vii) Prepare Written Shariah Opinion

The Shariah Committee must prepare a written Shariah opinion whereby CBP refers to the Commissions for further deliberations with any higher authoritative bodies, or where there are enquiries regarding the products of CBP by the Commissions.

ANGGOTA INDIVIDU DAN KOPERASI

Mesyuarat Agung Perwakilan Tahunan (MAPT) menjadi forum dialog utama untuk anggota-anggota CBP. Notis mesyuarat dan laporan tahunan dihantar kepada semua perwakilan individu yang terpilih di dalam mesyuarat agung kawasan dan perwakilan anggota koperasi sekurang-kurangnya lima belas (15) hari sebelum tarikh MAPT. Ini memberi peluang kepada mereka untuk meneliti dan mengemukakan soalan, jika ada, di MAPT. Anggota Lembaga dan Pengurusan perlu bersedia memberi maklum balas kepada soalan yang akan dikemukakan oleh para perwakilan di mesyuarat tersebut. CBP juga telah mewujudkan laman sesawang www.cbp.com.my bagi membolehkan semua anggota mendapatkan maklumat terkini dan menyeluruh mengenai CBP.

AKAUNTABILITI DAN AUDIT

Laporan Kewangan

Anggota Lembaga sangat komited untuk menyediakan penilaian yang seimbang, jelas dan mudah difahami mengenai status kewangan dan unjuran masa hadapan CBP dalam setiap pendedahan yang dibuat kepada semua anggota dan pihak berkuasa.

CBP telah menggunakan dasar perakaunan yang wajar, diterima pakai secara konsisten dan disokong oleh pertimbangan dan anggaran yang munasabah. Semua piawai perakaunan yang dianggap perlu diterima pakai telah dipatuhi bagi memastikan integriti CBP sentiasa terjamin terutama di dalam pelaporan Penyata Kewangan Tahunan.

INDIVIDUAL AND CO-OPERATIVE MEMBERS

The Annual General Meeting (AGM) is the main dialogue forum for all CBP members. The notice of meeting and annual report are circulated to all selected individual representative in the area general meeting and representative of co-operative member at least fifteen (15) days before the commencement of the AGM. This gives the members an opportunity to scrutinize the meeting papers and ask questions, if any, at the AGM. The Board of Directors and Management must be prepared to answer the questions by the representatives at the meeting. CBP has also established a website www.cbp.com.my to enable members to access up-to-date and comprehensive information about CBP.

ACCOUNTABILITY AND AUDIT

Financial Report

The Board of Directors are committed in preparing a fair, clear and reasonable evaluation of the financial standing and future projections of CBP in every disclosure made to the members and regulatory bodies.

CBP had adopted an accounting policy that is reasonable, widely accepted and supported by sound considerations and estimations. All accounting standards considered pertinent for adoption had been observed to ensure the integrity of CBP particularly in the reporting of the Annual Financial Statement.

PENYATA TADBIR URUS KORPORAT

CORPORATE GOVERNANCE STATEMENT

Kawalan Dalaman

Anggota Lembaga bertanggungjawab untuk memastikan secara keseluruhan semua Sistem Kawalan sedia ada dijamin beroperasi secara berkesan dan cekap serta mematuhi undang-undang, peraturan, dasar dan prosedur dalaman.

Saiz dan kepelbagaian operasi CBP memerlukan pengurusan pencegahan terhadap pelbagai risiko. Jawatankuasa Pengurusan Risiko akan memastikan akauntabiliti pengurusan risiko yang telah dikenalpasti dipertanggungjawabkan kepada pihak berkaitan serta dibincangkan secara berterusan di dalam mesyuarat yang diadakan secara berkala.

Bahagian Audit Dalaman yang bertanggungjawab kepada Jawatankuasa Audit Dalaman akan menyediakan penilaian bebas mengenai sistem kawalan dalaman CBP bagi memastikan sistem kawalan dalaman tersebut dilaksanakan secara bersepadu dan berkesan.

Bahagian Audit Dalaman mengamalkan pendekatan penilaian dan pemantauan berasaskan risiko dalam prosedur dan perancangan audit tahunan yang telah diluluskan oleh Jawatankuasa Audit Dalaman serta melaporkan penemuan-penemuan tersebut kepada Jawatankuasa Audit Dalaman pada setiap bulan.

Perancangan Audit tahunan ini dibuat berdasarkan keputusan yang diperolehi daripada proses penilaian risiko bersistematik yang telah mengenalpasti, memberi keutamaan dan menghubungkan risiko-risiko Co-opbank dengan proses dan lingkungan pengauditan utama. Proses penilaian risiko ini juga membolehkan Bahagian Audit Dalaman memberi keutamaan dan penumpuan kepada sumber audit dan lingkungan yang akan diaudit.

Hubungan Dengan Juruaudit

Melalui Jawatankuasa Audit Dalaman, CBP telah mewujudkan hubungan yang telus dan bersesuaian dengan juruaudit-juruaudit dalaman dan luaran. Bahagian Audit Dalaman bertanggungjawab memastikan langkah-langkah pembedaan diambil dengan segera ke atas penemuan-penemuan yang telah dilaporkan oleh Juruaudit.

Penyata Pematuhan Terhadap Kod Amalan Terbaik

Anggota Lembaga komited untuk mencapai piawaian tadbir urus korporat yang tinggi dan tahap integriti serta etika yang paling cemerlang dalam kesemua urusan niaganya. Anggota Lembaga menganggap bahawa ia telah mematuhi sepanjang tahun kewangan dengan semua Prinsip dan Amalan Terbaik sebagaimana dibentangkan. Penyata ini dibuat selaras dengan resolusi Anggota Lembaga CBP.

Internal Control

The Board of Directors are responsible in ensuring that the existing Control System is generally operating in an effective and efficient manner and adhering to relevant laws, regulations, policies and internal procedures.

The size and diversity of the operations in CBP requires preventive management against various risks. The Risk Management Committee ensures that the identified risk management accountability is given to the relevant party and continuously deliberated in regularly held meetings.

The Internal Audit Division which is accountable for the Internal Audit Committee prepares an independent assessment on the internal control system of CBP to ensure that the said internal control system is implemented in an integrated and effective manner.

The Internal Audit Division adopts a risk-based approach for its assessment and monitoring of the annual audit procedures and planning as approved by the Internal Audit Committee and reports all the audit findings to the Internal Audit Committee every month.

The annual Audit Plan is prepared based on the findings derived from the systematic risk evaluation process which identifies, prioritizes and associates the risks of Co-opbank with the process and scope of the main audit. The risk evaluation process also enables the Internal Audit Division to prioritize and focus on the audit resources and audit scope.

Relationship with Auditors

Through the Internal Audit Committee, CBP has established a transparent and appropriate relationship with the internal and external auditors. The Internal Audit Division is responsible for ensuring that immediate corrective measures are taken on the audit findings reported by the Auditors.

Statement of Adherence to the Code of Best Practices

The Board of Directors are committed in achieving the highest corporate governance standard and the most superior level of integrity and ethics in all of its business transactions. The Board of Directors are of the assumption that they have observed all of the Best Practices and Principles as provisioned throughout the financial year. This statement is made in accordance to the resolutions of the Board of Directors of CBP.

01
02
03
04
05
06

Tadbir Urus
Governance

LAPORAN JAWATANKUASA AUDIT DALAMAN

INTERNAL AUDIT COMMITTEE'S REPORT

Ahli-ahli CO-OPBANK PERTAMA (CBP) Yang Dihormati,

Jawatankuasa Audit Dalaman (JAD) adalah satu fungsi yang bertindak secara bebas dari Eksekutif dan pihak pengurusan untuk memastikan kepentingan anggota dan para pemegang saham CBP dilindungi, terutamanya berhubung dengan pelaporan kewangan dan kawalan dalaman. JAD juga berperanan untuk membantu Lembaga Pengarah dan pengurusan CBP mengenai keberkesanan aktiviti tadbir urus serta memenuhi tanggungjawab penyeliaan dan pengawasan mereka, terutamanya berkenaan dengan integriti pelaporan kewangan, keberkesanan sistem pengurusan risiko dan kawalan dalaman dan perkara-perkara berkaitan dengan pematuhan undang-undang, prosedur operasi dan polisi dalaman CBP. Maka dengan itu, kami dengan sukacitanya ingin membentangkan Laporan Tahunan Jawatankuasa Audit Dalaman, serta memberikan pandangan dan saranan terhadap tugas-tugas dan isu-isu yang kami kendalikan dan uruskan pada tahun 2018.

JAD telah menyemak dan meluluskan Pelan Tahunan Audit (sepertimana dibentangkan oleh Ketua Audit Dalaman) bagi tahun 2018. Dimana, penyediaan pelan audit pada tahun ini telah menerapkan ciri-ciri pengauditan Berasaskan Risiko di dalam penentuan keutamaan audit dan mobilisasi serta penggunaan sumber audit ditentukan bermula dari kegiatan yang paling berisiko. Ini bagi menentukan bahawa objektif strategik CBP dipadankan, dikaitkan dan diselaraskan dengan risiko-risiko CBP, supaya strategi dan plan audit dalaman dapat dirangka dan dilaksanakan dengan lebih baik dan jelas bagi memastikan kualiti, kecekapan, kecukupan dan keberkesanan proses tadbir urus, pengurusan risiko dan kawalan dalaman CBP adalah terjamin dan dipatuhi pada setiap masa.

Laporan Kemajuan Jabatan Audit Dalaman Untuk Tahun 2018

JAD telah menyemak dan memantau kerja-kerja pengauditan yang dilaksanakan oleh Jabatan Audit Dalaman secara berkala ke atas operasi cawangan dan jabatan CBP dalam tahun 2018. Pemeriksaan ini selaras dengan peruntukan Garis Panduan Suruhanjaya Koperasi Malaysia (SKM) GP27: Garis Panduan Tadbir Urus Koperasi berhubung Pengasingan Peranan dan Tanggungjawab Lembaga dan Pengurusan Koperasi yang Seimbang dan Pengauditan yang Mantap melalui Hubungan Profesional antara Juruaudit, Jawatankuasa Audit Dalaman, Lembaga Pengarah dan Pihak Pengurusan. Untuk maksud ini, Ketua Audit Dalaman telah menyampaikan laporannya kepada JAD untuk tahun 2018 dan mengesahkan bahawa semua semakan, pemeriksaan, penemuan audit dan susulan serta ulasan mengenai telah diberikan perhatian yang signifikan dan penelitian yang sewajarnya. Di antara aktiviti pengauditan yang telah dijalankan termasuk audit pengurusan, kewangan, operasi, pematuhan, tambah nilai dan penambahbaikan secara berterusan, pengurusan kemudahan dan pembiayaan Ar-Rahnu, sistem maklumat dan audit penyiasatan dan forensik.

Dear Members of CO-OPBANK PERTAMA (CBP),

The Internal Audit Committee (IAC) is an independent function from the Executive and management that ensures the interests of the members and shareholders of CBP are safeguarded, particularly in relation to internal control and financial reporting. The IAC also facilitates the Board and management of CBP in ensuring the effectiveness of governance activities and in fulfilling their oversight and monitoring functions, particularly in relation to the integrity of financial reporting, effectiveness of risk management and internal control system and other matters pertaining to adherence to the law, operational procedure and internal policies of CBP. In view of this, we are honored to present the Internal Audit Committee Annual Report together with our views and recommendations of the duties that we have carried out and the issues that we have managed in 2018.

The IAC had reviewed and approved the Audit Annual Plan (as presented by the Head of Internal Audit) for 2018. The audit plan for the year was prepared by inculcating Risk-based Audit features in determining audit priority and mobilisation whilst the use of audit sources was determined beginning with activities with the highest risks. This is to ensure that the strategic objectives of CBP are matched, linked and aligned with CBP risks, so that internal audit strategies and plan can be better formed and implemented to ensure that the quality, efficiency, adequacy and effectiveness of the governance process, risk management and internal control of CBP are in place and adhered to at all times.

Progress Report of the Internal Audit Department for 2018

The IAC regularly reviewed and monitored the audit works carried out by the Internal Audit Department on the operations of all CBP branches and departments in 2018. This assessment is in line with the provisions in the Malaysian Cooperative Commissions Guidelines (SKM) GP27: Guidelines on Cooperative Governance in relation to the Distinction of the Roles and Responsibilities of the Board and Balanced Cooperative Management and Robust Auditing through the Professional Relationship between the Auditors, Internal Audit Committee, Board of Directors and Management Team. For this purpose, the Head of Internal Audit has presented his report to the IAC for 2018 and verified that all reviews, examinations, audit findings and follow ups as well as statements in its regard have been given significant attention and due scrutiny. Among the audit activities carried out are on the management, financials, operations, adherence, value addedness and continuous enhancements, management of the Ar-Rahnu facility and financing, information system as well as investigation and forensics.

LAPORAN JAWATANKUASA AUDIT DALAMAN

INTERNAL AUDIT COMMITTEE'S REPORT

Menerusi pemerhatian dan semakan yang dilakukan, kami, anggota JAD secara keseluruhannya berpuashati dengan pencapaian dan aktiviti-aktiviti audit yang telah dilaksanakan oleh Jabatan Audit Dalaman ke atas cawangan, jabatan dan operasi CBP. Walau bagaimanapun, terdapat ruang untuk penambahbaikan terhadap pendekatan audit berasaskan risiko yang digunakan oleh Jabatan Audit Dalaman serta ruang untuk meningkatkan lagi kompetensi staf audit dalaman secara berterusan. Untuk mencapai matlamat ini, kursus-kursus profesional dibekalkan kepada staf audit dalaman disamping JAD turut mengendalikan latihan berkala secara dalaman kepada staf Jabatan Audit Dalaman. Latihan ini akan diteruskan pada masa hadapan dan dari masa ke semasa.

Untuk membantu mencapai matlamat CBP, JAD akan terus memantau dan melaksanakan penambahbaikan yang perlu dengan meneliti dan mengkaji dari masa ke semasa terhadap setiap sistem, proses, operasi, tenaga manusia dan persekitaran perniagaan CBP. Ianya penting supaya setiap aktiviti CBP adalah inovatif, kreatif dan berlandaskan praktis dan amalan terbaik serta mamatuhi keperluan syariah dan mematuhi kehendak undang-undang secara keseluruhannya. JAD akan sentiasa mendokong dan terus membantu usaha untuk meningkatkan prestasi, kebertanggungjawaban dan kewibawaan CBP bagi memastikan kecemerlangan diraih dan kepentingan anggota sentiasa dilindungi ketika berhadapan dengan persekitaran global yang mencabar dan kompetitif. Dalam konteks ini, JAD dan Jabatan Audit Dalaman telah membangunkan dan memberi Penarafan Audit bagi setiap cawangan CBP. Disamping itu, JAD dan Jabatan Audit Dalaman akan memberi fokus terhadap peningkatan keupayaan dan penggunaan teknik audit berkomputer di dalam proses pengauditan, di dalam masa yang sama akan memberi tumpuan untuk meningkatkan keberkesanan dan keselamatan sistem maklumat dan aplikasi sistem perkomputeran di CBP.

Secara keseluruhannya, JAD berpuashati dengan tahap kawalan dalaman dan tindakan pembetulan yang diambil oleh Pengurusan CBP ke atas penemuan dan teguran-teguran audit di sepanjang tahun 2018. Namun demikian, masih terdapat tindakan-tindakan pembetulan dan peningkatan keupayaan dan keberkesanan yang masih dalam proses untuk dilaksanakan terutamanya berkaitan dengan garis panduan operasi dalaman, sistem teknologi maklumat, kerangka sistem pengurusan risiko bersepadu dan kawalan dalaman perlu dikemaskini dan ditambahbaikan selari dengan perkembangan perniagaan CBP. Disamping itu, budaya integriti dan nilai-nilai etika yang baik, profesionalisme dan kecekapan sumber tenaga manusia perlu dipertingkatkan secara berterusan bagi menjayakan matlamat CBP serta bertindak secara proaktif bagi mengelak berlakunya kes-kes penipuan yang berisiko tinggi melibatkan kakitangan CBP dan juga pihak luar.

Based on our observations and reviews, we, the members of the IAC are generally satisfied with the audit activities carried out and their achievements by the Internal Audit Department on the branches, departments and operations of CBP. However, there is still room for improvement on the risk-based audit approach adopted by the Internal Audit Department and on the competency of the internal audit staff on an on-going basis. To achieve this goal, professional courses will be provided to Internal Audit staff besides IAC also conducts periodical training.

To assist in the achievement of the objectives of the CBP, the IAC will continue to monitor and implement necessary enhancements by scrutinising and studying the systems, processes, operations, manpower and business environment of CBP from time to time. This is pertinent to ensure that every CBP activity is innovative, creative and in line with the best practices as well as in full adherence to the provisions of the Shariah law and other legislations in general. The IAC will continue to uphold and facilitate improvement efforts on the performance, accountability and integrity of CBP so as to ensure excellence and the safeguarding of the interests of the members in a challenging and competitive global environment. In this context, the IAC and the Internal Audit Department have developed and given an Audit Rating for every CBP branch. The IAC and the Internal Audit Department also gave significant focus on the enhancement of capabilities and usage of computerised audit techniques in the auditing process, as well as on the enhancement of the effectiveness and security of the information system and application of the computerised system in CBP.

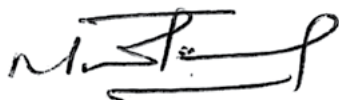
In general, the IAC is satisfied with the level of internal control and corrective measures taken by the CBP Management on the audit findings and recommendations made throughout 2018. However, several corrective measures and enhancements on capability and effectiveness are still on-going particularly those related to the guidelines on internal operations, information technology system, integrated risk management system framework and internal control which still need to be updated and streamlined according to the business developments of CBP. Meanwhile, the culture of integrity and good ethical values, professionalism and human resource efficiency also require continuous enhancements so as to achieve the objectives of CBP. Proactive measures are also pertinent to avoid high risk fraud cases involving CBP employees and external parties.

01
02
03
04
05
06

Tadbir Urus
Governance

Pihak JAD merakamkan setinggi-tinggi penghargaan dan terima kasih kepada Anggota Lembaga Pengarah CBP, Pihak Pengurusan, Jabatan Audit Dalaman, Jabatan, Cawangan serta semua staf CBP yang telah memberi kerjasama penuh sepanjang JAD menjalankan tugas. Semoga segala iltizam dan komitmen yang diberikan untuk mempertingkatkan kecekapan operasi dan untuk merealisasikan objektif, visi dan misi CBP dapat dicapai dengan jayanya. Seterusnya budaya kecemerlangan, berintegriti tinggi dan mencipta nilai tambah menerusi usaha gigih ini dapat didokong dan disemarakkan lagi oleh seluruh warga CBP untuk mencipta kejayaan berterusan ditahun-tahun mendatang.

The IAC extends its highest gratitude to the Board of Directors of CBP, the Management team, the Internal Audit Department, Departments, Branches and all CBP employees for their full cooperation throughout the process of carrying out its duties. May all the effort and commitment exerted to enhance operational efficiency and to realise the objectives, vision and mission of CBP will result in success. And finally, may the culture of excellence, superior integrity and value added creation be upheld and further driven by the entire CBP community towards the creation of continuous success in years to come.



Dato' Mustafa Bin Hj Saman
Pengerusi Jawatankuasa Audit Dalaman/
Chairman, Internal Audit Committee



Dr Azharudin Bin Ali
Anggota Jawatankuasa Audit Dalaman/
Member, Internal Audit Committee



Dr Suhaimi Bin Ishak
Anggota Jawatankuasa Audit Dalaman/
Member, Internal Audit Committee

LAPORAN JURUAUDIT BEBAS

KEPADA PENERUS EKSEKUTIF SURUHANJAYA KOPERASI MALAYSIA DAN ANGGOTA-ANGGOTA KOPERASI CO-OPBANK PERTAMA MALAYSIA BERHAD

INDEPENDENT AUDITOR'S REPORT

TO THE EXECUTIVE CHAIRMAN OF THE CO-OPERATIVE SOCIETIES COMMISSION OF MALAYSIA AND THE MEMBERS OF KOPERASI CO-OPBANK PERTAMA MALAYSIA BERHAD

PENDAPAT

Kami telah mengaudit penyata kewangan KOPERASI CO-OPBANK PERTAMA MALAYSIA BERHAD (Co-opbank), yang terdiri daripada penyata kedudukan kewangan Co-opbank pada 31 Disember 2018 bagi Kumpulan dan Co-opbank dan penyata pembahagian keuntungan dan lain-lain pendapatan komprehensif, penyata pendapatan, penyata perubahan dalam dana pemegang syer dan penyata aliran tunai Kumpulan dan Co-opbank bagi tahun berakhir pada tarikh tersebut dan nota-nota kepada penyata kewangan, termasuk ringkasan dasar-dasar perakaunan penting yang dibentangkan di muka surat 100 hingga 148.

Pada pendapat kami, penyata kewangan berkenaan memberi gambaran yang benar dan saksama mengenai kedudukan kewangan Kumpulan dan Co-opbank pada 31 Disember 2018 dan prestasi kewangan dan aliran tunai bagi tahun berakhir pada tarikh tersebut mengikut Piawaian Pelaporan Kewangan Malaysia ("MFRSs"), keperluan dalam Akta Koperasi, 1993, di Malaysia, garis panduan dan arahan Suruhanjaya Koperasi Malaysia dan Bank Negara Malaysia.

ASAS KEPADA PENDAPAT

Kami telah menjalankan audit kami mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian pengauditan Antarabangsa. Tanggungjawab-tanggungjawab kami di bawah piawaian berkenaan telah diuraikan dengan lebih lanjut dalam seksyen Tanggungjawab Juruaudit bagi Audit Penyata Kewangan dalam laporan kami. Kami percaya bahawa bukti audit yang kami perolehi adalah mencukupi dan sesuai untuk memberi asas bagi pendapat kami.

KEBEBASAN DAN TANGGUNGJAWAB ETIKA LAIN

Kami adalah bebas dari Kumpulan dan Co-opbank mengikut Undang-Undang Kecil (atas Etika Profesional, Kelakuan dan Amalan) Institut Akauntan Malaysia, (Undang-Undang Kecil), dan Kod Etika bagi Akauntan Profesional daripada Lembaga Piawaian Etika Antarabangsa bagi Akauntan, (Kod IESBA), dan kami telah memenuhi tanggungjawab etika yang lain mengikut undang-undang kecil dan Kod IESBA.

OPINION

We have audited the financial statements of KOPERASI CO-OPBANK PERTAMA MALAYSIA BERHAD (Co-opbank), which comprise of the statement of financial position as at 31 December 2018 for the Group and Co-opbank and statement of profit and loss and other comprehensive income, statement of changes in equity and statement of cash flows for the Group and Co-opbank for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, as set out on pages 150 to 196.

In our opinion, the financial statements give a true and fair view of the financial position of the Group and of the Co-opbank as at 31 December 2018 and of its financial performance and cash flows for the year then ended in accordance with the Malaysian Financial Reporting Standards ("MFRSs"), the requirements of the Co-operative Societies Act, 1993, in Malaysia, the guidelines and directives of the Co-operative Societies Commission of Malaysia and Bank Negara Malaysia.

BASIS FOR OPINION

We conducted our audit in accordance with approved standards on auditing in Malaysia and the International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENCE AND OTHER ETHICAL RESPONSIBILITIES

We are independent of the Group and of the Co-opbank in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws"), and the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and IESBA Code.

01
02
03
04
05
06

Tadbir Urus
Governance

MAKLUMAT SELAIN DARIPADA PENYATA KEWANGAN DAN LAPORAN ATASNYA JURUAUDIT

Anggota Lembaga Co-opbank bertanggungjawab untuk maklumat yang lain. Maklumat yang lain terdiri daripada Laporan Anggota Lembaga Co-opbank tetapi tidak termasuk penyata kewangan Kumpulan dan Co-opbank dan laporan juruaudit.

Pendapat kami ke atas penyata kewangan Co-opbank tidak merangkumi Laporan Anggota Lembaga Co-opbank dan kami tidak menyatakan sebarang bentuk jaminan kesimpulan mengenainya.

Sehubungan dengan penyata audit kewangan Kumpulan dan Co-opbank, tanggungjawab kami adalah untuk membaca Laporan Anggota Lembaga Co-opbank dan, dengan berbuat demikian, pertimbangkan sama ada Laporan Anggota Lembaga Co-opbank tidak konsisten secara material dengan penyata kewangan Kumpulan dan Co-opbank atau pengetahuan yang diperolehi dalam audit atau sebaliknya tersalah nyata dengan material.

Jika berdasarkan kerja yang telah kami jalankan, kami simpulkan bahawa terdapat salah nyata yang ketara dalam Laporan Anggota Lembaga Co-opbank, kami dikehendaki melaporkan fakta berkenaan. Dalam hal ini, tiada apa-apa untuk dilaporkan.

TANGGUNGJAWAB ANGGOTA LEMBAGA CO-OPBANK BAGI PENYATA KEWANGAN

Para Anggota Lembaga Co-opbank bertanggungjawab terhadap penyediaan penyata kewangan Kumpulan dan Co-opbank yang memberi gambaran yang benar dan saksama menurut MFRSs dan keperluan dalam Akta Koperasi 1993, di Malaysia. Para Anggota Lembaga Co-opbank juga bertanggungjawab terhadap kawalan dalaman yang para Anggota Lembaga Co-opbank tentukan sebagai perlu untuk membolehkan penyediaan penyata kewangan Kumpulan dan Co-opbank yang bebas daripada salah nyata yang ketara, sama ada disebabkan oleh penipuan atau kesilapan.

Dalam menyediakan penyata kewangan Kumpulan dan Co-opbank, para Anggota Lembaga Co-opbank bertanggungjawab untuk menilai keupayaan Kumpulan dan Co-opbank untuk terus sebagai satu usaha berterusan, mendedahkan, yang berkenaan, perkara-perkara yang berkaitan dengan usaha berterusan dan menggunakan asas usaha berterusan perakaunan melainkan jika para Anggota Lembaga Co-opbank sama ada berhasrat untuk membubarkan Kumpulan dan Co-opbank atau untuk menghentikan operasi, atau tidak mempunyai alternatif yang realistik tetapi untuk berbuat demikian.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITORS' REPORT THEREON

The Board of Directors of Co-opbank are responsible for the other information. The other information comprises the Co-opbank Board of Directors' Report, but does not include the financial statements of the Group and of the Co-opbank and our auditors' report thereon.

Our opinion on the financial statements of Co-opbank does not cover the Co-opbank Board of Directors' Report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Group and of the Co-opbank, our responsibility is to review the Co-opbank Board of Directors' Report and, in doing so, consider whether the Co-opbank Board of Directors' Report is materially inconsistent with the financial statements of the Group and of the Co-opbank or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of the Co-opbank Board of Directors' Report, we are required to report the fact. In this regard, we have nothing to report thereon.

RESPONSIBILITIES OF THE CO-OPBANK BOARD OF DIRECTORS FOR THE FINANCIAL STATEMENTS

The Co-opbank Board of Directors are responsible for the preparation of the financial statements of the Group and of the Co-opbank which give a true and fair view in accordance with the MFRSs and the requirements of the Co-operative Societies Act 1993, in Malaysia. The Co-opbank Board of Directors are also responsible for such internal control as the Co-opbank Board of Directors determine as necessary to enable the preparation of the financial statements of the Group and of the Co-opbank that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Group and of the Co-opbank, the Co-opbank Board of Directors are responsible for assessing the Group and Co-opbank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Co-opbank Board of Directors either intend to liquidate the Group and Co-opbank or to cease operations, or have no realistic alternative but to do so.

LAPORAN JURUAUDIT BEBAS

KEPADA PENERUS EKSEKUTIF SURUHANJAYA KOPERASI MALAYSIA DAN ANGGOTA-ANGGOTA KOPERASI CO-OPBANK PERTAMA MALAYSIA BERHAD

INDEPENDENT AUDITOR'S REPORT

TO THE EXECUTIVE CHAIRMAN OF THE CO-OPERATIVE SOCIETIES COMMISSION OF MALAYSIA AND THE MEMBERS OF KOPERASI CO-OPBANK PERTAMA MALAYSIA BERHAD

TANGGUNGJAWAB JURUAUDIT BAGI AUDIT PENYATA KEWANGAN

Objektif kami adalah untuk memperolehi keyakinan yang munasabah sama ada penyata kewangan Kumpulan dan Co-opbank secara keseluruhannya adalah bebas daripada salah nyata yang ketara, sama ada disebabkan oleh penipuan atau kesilapan, dan untuk mengeluarkan laporan juruaudit yang merangkumi pendapat kami. Jaminan yang munasabah adalah tahap jaminan yang tinggi, tetapi bukan satu jaminan bahawa audit yang dijalankan mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian pengauditan Antarabangsa akan sentiasa mengesan salah nyata yang ketara apabila ia wujud. Salah nyata boleh timbul daripada penipuan atau kesilapan dan dianggap penting jika, secara individu atau dalam agregat, mereka boleh dengan dijangkakan dengan munasabahnya akan mempengaruhi keputusan ekonomi pengguna yang diambil berdasarkan penyata kewangan ini.

Sebagai sebahagian daripada audit mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian pengauditan Antarabangsa, kami menggunakan pertimbangan profesional dan mengekalkan keraguan profesional di seluruh audit. Kami juga:

- Mengetahui dan menilai risiko salah nyata yang ketara dalam penyata kewangan Kumpulan dan Co-opbank, sama ada disebabkan oleh penipuan atau kesilapan, mereka bentuk dan melaksanakan prosedur audit responsif kepada risiko berkenaan, dan mendapatkan bukti audit yang mencukupi dan sesuai untuk memberi asas yang munasabah bagi pendapat kami. Risiko tidak mengesan salah nyata yang ketara akibat daripada penipuan adalah lebih tinggi daripada yang terhasil daripada kesilapan, disebabkan penipuan mungkin melibatkan pakatan sulit, pemalsuan, peninggalan yang disengajakan, perwakilan yang tidak benar, atau tindakan melebihi kawalan dalaman.
- Mendapatkan pemahaman kawalan dalaman yang berkaitan dengan audit bagi tujuan merangka prosedur audit yang bersesuaian dengan keadaan, tetapi bukan bertujuan untuk menyatakan pendapat mengenai keberkesanan kawalan dalaman Kumpulan dan Co-opbank.
- Menilai kesesuaian polisi perakaunan yang digunakan dan kemunasabahan anggaran perakaunan dan pendedahan yang berkaitan yang dibuat oleh para Anggota Lembaga Co-opbank.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements of the Group and of the Co-opbank as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Group and of the Co-opbank, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group and of the Co-opbank's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of Co-opbank.

01
02
03
04
05
06

Tadbir Urus
Governance

- Membuat kesimpulan mengenai kesesuaian penggunaan asas usaha berterusan perakaunan dan, berdasarkan bukti audit yang diperolehi, sama ada ketidakpastian material wujud yang berkaitan dengan peristiwa-peristiwa atau keadaan yang boleh menimbulkan keraguan yang munasabah ke atas keupayaan Kumpulan dan Co-opbank untuk meneruskan secara usaha berterusan. Sekiranya kami membuat kesimpulan bahawa ketidakpastian material wujud, kami dikehendaki untuk membawa perhatian dalam laporan juruaudit kami kepada pendedahan yang berkaitan di dalam penyata kewangan Kumpulan dan Co-opbank atau, jika pendedahan tersebut tidak mencukupi, maka kami perlu mengubah pendapat kami. Kesimpulan kami adalah berdasarkan kepada bukti audit yang diperolehi sehingga tarikh laporan juruaudit kami. Walau bagaimanapun, peristiwa atau keadaan masa depan boleh menyebabkan Kumpulan dan Co-opbank untuk menghentikan terus sebagai satu usaha berterusan.
- Menilai pembentangan keseluruhan, struktur dan kandungan penyata kewangan Kumpulan dan Co-opbank, termasuk pendedahan, dan sama ada penyata kewangan Kumpulan dan Co-opbank mewakili urusan niaga asas dan peristiwa dengan cara yang mencapai pembentangan saksama.
- Mendapatkan bukti audit yang mencukupi mengenai maklumat kewangan entiti atau dalam aktiviti perniagaan Kumpulan untuk menyatakan pendapat ke atas penyata kewangan Kumpulan. Kami bertanggungjawab ke atas arahan, penyeliaan dan prestasi audit Kumpulan. Kami kekal bertanggungjawab bagi pendapat audit kami.
- Conclude on the appropriateness of the use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and of the Co-opbank to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Group and of the Co-opbank or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group and Co-opbank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements of the Group and of the Co-opbank, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentations.
- Obtain adequate audit evidence regarding the financial information of the entity or in the business activities of the Group to express our opinion on the financial statement of the Group. We are responsible for the directions, supervisions and performance of the Group audit. We remain responsible for our audit opinion.

We communicate with the Board of Directors of Co-opbank, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identified during our audit.

Kami berkomunikasi dengan para Anggota Lembaga Co-opbank antara lain, mengenai skop yang dirancang dan masa yang diberikan untuk audit dan penemuan audit penting, termasuk apa-apa kekurangan yang ketara dalam kawalan dalaman yang kami kenal pasti semasa audit kami.

LAPORAN JURUAUDIT BEBAS

KEPADA PENERUSI EKSEKUTIF SURUHANJAYA KOPERASI MALAYSIA DAN ANGGOTA-ANGGOTA KOPERASI CO-OPBANK PERTAMA MALAYSIA BERHAD

INDEPENDENT AUDITORS' REPORT

TO THE EXECUTIVE CHAIRMAN OF THE CO-OPERATIVE SOCIETIES COMMISSION OF MALAYSIA AND THE MEMBERS OF KOPERASI CO-OPBANK PERTAMA MALAYSIA BERHAD

LAPORAN MENGENAI KEPERLUAN PERUNDANGAN DAN BADAN PENGAWASAN LAIN

Selaras dengan keperluan Akta Koperasi 1993, di Malaysia, kami juga melaporkan yang berikut;

- (a) Pada pendapat kami, rekod perakaunan dan rekod-rekod lain serta daftar-daftar yang dikehendaki oleh Akta untuk disimpan oleh Co-opbank dan subsidiari telah disimpan dengan sempurna mengikut peruntukan-peruntukan Akta tersebut.
- (b) Kami telah berpuashati bahawa penyata kewangan subsidiari yang telah disatukan dengan Co-opbank adalah dalam bentuk dan kandungan yang sesuai dan sempurna bagi tujuan penyediaan penyata kewangan Kumpulan dan kami telah menerima maklumat dan penerangan yang memuaskan yang diperlukan oleh kami bagi tujuan berkenaan.
- (c) Laporan audit kami ke atas penyata kewangan subsidiari tidak mengandungi sebarang teguran atau komen "adverse".

Hal-hal lain

Laporan ini disediakan hanya untuk penerusi Eksekutif Suruhanjaya Koperasi Malaysia dan anggota-anggota Co-opbank, sebagai sebuah badan dan bukan untuk sebarang tujuan lain. Kami tidak bertanggungjawab kepada mana-mana orang lain bagi kandungan laporan ini.



Jamal, Amin and Partners

(No. AF 1067)

Akauntan-Akauntan Bertauliah/
Chartered Accountants



Aminuddin Bin Yahaya

SKM(B) 0420

Akauntan Bertauliah/
Chartered Accountant

Penang

Tarikh: 12 Mac 2019

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

In accordance with the Co-operative Societies Act 1993, in Malaysia, we also report that:

- (a) In our opinion, the accounting and other records and the registers required by the Act to be kept by Co-opbank and its subsidiary have been properly kept in accordance with the provisions of the Act.
- (b) We are satisfied that the financial statements of the subsidiaries that have been consolidated with the Co-opbank are appropriate and complete in form and content for the purpose of the preparation of the Group's financial statements and we have obtained the needed information and clarifications for that purpose.
- (c) Our audit report on the financial statements of the subsidiary did not contain any qualification or any adverse comments.

Other Matters

This report is made solely to the Executive Chairman of the Co-operative Societies Commission of Malaysia and the members of Co-opbank, as a body, and for no other purpose. We do not assume responsibility to any other person for the content of this report.

01

02

03

04 Tadbir Urus
Governance

05

06

LAPORAN ANGGOTA LEMBAGA CO-OPBANK

REPORT BY CO-OPBANK BOARD OF DIRECTORS

Anggota Lembaga KOPERASI CO-OPBANK PERTAMA MALAYSIA BERHAD (Co-opbank) dengan ini membentangkan laporan mereka bersama-sama dengan penyata-penyata kewangan Kumpulan dan Co-opbank bagi tahun kewangan berakhir 31 Disember 2018.

The Board of Directors of KOPERASI CO-OPBANK PERTAMA MALAYSIA BERHAD (Co-opbank) hereby submit their report and the audited financial statements of the Group and of the Co-opbank for the financial year ended 31 December 2018.

KEGIATAN-KEGIATAN UTAMA

Kegiatan utama Co-opbank adalah sebagai koperasi yang menjalankan aktiviti perbankan secara Syariah melalui pengambilan deposit dan pemberian pembiayaan untuk kegunaan peribadi, pembelian hartanah dan pembiayaan-pembiayaan lain.

Kegiatan-kegiatan utama bagi subsidiari adalah seperti yang dinyatakan dalam Nota 12.

Tiada sebarang perubahan ketara dalam kegiatan utama Co-opbank dan subsidiarinya pada tahun kewangan semasa.

PRINCIPAL ACTIVITIES

Co-opbank is principally engaged in Shariah-compliant banking activities through deposit takings and provision of financing for personal use, purchase of property and other forms of financing.

The principal activities for the subsidiary are disclosed in Note 12.

There have been no significant changes in the nature of these principal activities of the Co-opbank and its subsidiary during the financial year.

KEPUTUSAN/RESULTS

Keputusan operasi Kumpulan dan Co-opbank bagi tahun kewangan berakhir adalah:/The operational results for the Group and Co-opbank for the financial year then ended are as follows:

	KUMPULAN RM'000	CO-OPBANK RM'000
Pendapatan komprehensif bagi tahun/Comprehensive income for the year	52,698	52,687
Pembahagian berkanun/Statutory appropriations	(9,484)	(9,484)
Pendapatan komprehensif selepas pembahagian berkanun/ Comprehensive income after statutory appropriations	43,214	43,203
Cukai/Tax	(2,602)	(2,600)
Zakat/Zakat	(1,400)	(1,400)
Dividen/Dividends	(30,800)	(30,800)
Lain-lain pembahagian/Other distributions	(3,710)	(3,710)
Pelarasan bukan operasi/Non-operational adjustments	1,989	1,863
Pendapatan komprehensif bagi tahun berakhir/Comprehensive income for the year ended	6,691	6,556

LAPORAN ANGGOTA LEMBAGA CO-OPBANK

REPORT BY CO-OPBANK BOARD OF DIRECTORS

DIVIDEN

Pada tahun kewangan semasa, Anggota Lembaga Co-opbank telah mencadangkan pembayaran dividen sebelum zakat bagi modal syer anggota sebanyak 9.5% (2017: 8.5%) dan syer keutamaan sebanyak 8.7% (2017: 8.5%).

Dividen yang dicadangkan selepas zakat sebanyak 7.0% bagi modal syer anggota dan 6.2% bagi syer keutamaan telah diiktiraf sebagai liabiliti di dalam penyata kewangan Co-opbank berjumlah RM21.20 juta (2017: RM20.0 juta) bagi modal syer anggota dan RM9.60 juta (2017: RM0.45 juta) bagi syer keutamaan. Pembayaran dividen hanya boleh dibuat setelah mendapat kelulusan pihak berwajib.

MAKLUMAT BERKANUN

Anggota Lembaga Co-opbank berpendapat penyata kewangan yang telah disediakan di muka surat 100 hingga 148 telah disusun untuk memberikan gambaran yang benar dan saksama berkenaan hal ehwal Kumpulan dan Co-opbank pada 31 Disember 2018 dan hasil operasi serta aliran tunai mereka bagi tahun kewangan berakhir pada tarikh tersebut. Anggota Lembaga Co-opbank berpuas hati bahawa sebelum Penyata Kedudukan Kewangan, Penyata Pembahagian Keuntungan, Penyata Untung atau Rugi dan Pendapatan Komprehensif lain, Penyata Perubahan dalam Dana Pemegang Syer dan Penyata Aliran Tunai Kumpulan dan Co-opbank dibuat, langkah-langkah sewajarnya telah diambil ke atas perkara-perkara berikut:

- i. Semua hutang lapuk yang diketahui telah dihapus kira dan peruntukan secukupnya telah dibuat terhadap hutang ragu; dan
- ii. Nilai buku bagi aset semasa yang berkemungkinan tidak menunjukkan nilai sebenar berdasarkan urus niaga biasa, telah dibuat pengurangan nilai yang dijangkakan wajar.

Sepanjang pengetahuan Anggota Lembaga Co-opbank, tidak wujud pada tarikh laporan ini sebarang keadaan yang boleh mengakibatkan perkara-perkara berikut:

- i. Jumlah hutang lapuk yang dihapuskan atau jumlah peruntukan untuk hutang ragu menjadi tidak mencukupi ke tahap yang ketara;
- ii. Nilai aset-aset semasa dalam penyata kewangan Kumpulan dan Co-opbank yang mengelirukan;
- iii. Mana-mana jumlah yang dicatatkan dalam penyata kewangan Kumpulan dan Co-opbank yang mengelirukan; dan
- iv. Yang telah timbul yang memerlukan kepatuhan kepada kaedah-kaedah sedia ada penilaian aset atau liabiliti Kumpulan dan Co-opbank yang mengelirukan atau tidak sesuai.

DIVIDENDS

During the financial year, the Board of Directors of Co-opbank have proposed a dividends before zakat payout for the share capital of 9.5% (2017: 8.5%) and islamic redeemable convertible preference shares (iRCPS) of 8.7% (2017: 8.5%).

The proposed dividends after zakat of 7.0% for the share capital and 6.2% for iRCPS are recognised as liabilities in the financial statement of Co-opbank amounting RM21.20 million (2017: RM20.0 million) for the share capital and RM9.60 million (2017: RM0.45 million) for iRCPS. The dividends payout can only be made upon the approval of the relevant authorities.

STATUTORY INFORMATION

In the opinion of the Board of Directors of Co-opbank, the financial statements set out on pages 150 to 196 have been prepared to give a true and fair view of the Group and Co-opbank as at 31 December 2018 and of the results of their operations and cash flows for the financial year then ended. The Board of Directors of Co-opbank are satisfied that before the Statement of Financial Position, Statement of Profit Distribution, Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Shareholder Fund and Statement of Cash Flows for the Group and Co-opbank were prepared, reasonable measures have been taken on the following matters:

- i. All known bad debts have been written off and adequate allowance have been made for doubtful debts; and
- ii. Net book value for current assets which were unlikely to be realised at their book value in the ordinary course of business have been written down to their estimated realisable values.

At the date of this report, within the knowledge of Board of Directors, they are not aware of any circumstances that would cause the following:

- i. The amount written off for bad debts or the amount of allowance for doubtful debts to be inadequate to any substantial extent;
- ii. The values attributed to the current assets in the financial statements of the Group and of the Co-opbank misleading;
- iii. Any amounts stated in the financial statements of the Group and of the Co-opbank that are misleading.
- iv. Existing method of valuation of the assets or liabilities of the Group and of the Co-opbank that are misleading or inappropriate.

01
02
03
04
05
06

Tadbir Urus
Governance

Tidak ada liabiliti luar jangka atau komitmen modal yang perlu ditanggung oleh Kumpulan dan Co-opbank yang belum diselesaikan kecuali seperti yang dinyatakan di Nota 37 kepada penyata kewangan ini. Anggota Lembaga Co-opbank berpendapat bahawa dalam tempoh dua belas bulan yang akan datang, Kumpulan dan Co-opbank berupaya memenuhi kewajipan mereka apabila tiba masanya terhadap komitmen modal yang telah atau berkemungkinan dikuatkuasakan ke atas mereka.

Pada tarikh laporan, tidak wujud:

- i. Sebarang cagaran ke atas aset-aset Kumpulan dan Co-opbank untuk menjamin liabiliti pihak lain selepas berakhirnya tahun kewangan; dan
- ii. Sebarang liabiliti luar jangka bagi Kumpulan dan Co-opbank selepas berakhirnya tahun kewangan.

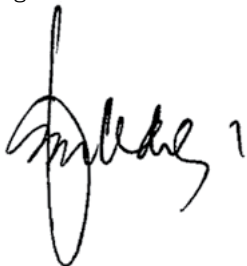
Tidak ada sebarang pemindahan yang ketara, dari rizab atau peruntukan atau sebaliknya, pada sepanjang tahun kewangan kecuali yang dinyatakan dalam penyata kewangan.

Anggota-anggota Lembaga Co-opbank, dengan sesungguhnya dan sebenarnya mengakui bahawa tiada perkara-perkara lain dalam pengetahuan mereka yang tidak dinyatakan menurut Seksyen 59(3), Akta Koperasi, 1993.

Ditandatangani bagi pihak Anggota Lembaga Co-opbank mengikut resolusi para Anggota Lembaga Co-opbank.



Haji Kamari Zaman Bin Juhari
Pengerusi/Chairman



Haji Omar Bin Mat Som
Timbalan Pengerusi/Deputy Chairman

Kuala Lumpur.
Tarikh: 12 Mac 2019

No contingent liability or capital commitment that is undertaken by the Group and the Co-opbank that have not been discharged except for as disclosed in Note 37 to the financial statements. The Board of Directors of Co-opbank are of the opinion that in the next twelve months, the Group and Co-opbank will be able to fulfill their obligations as and when they fall due for the capital commitment that has become enforceable or likely to become enforceable on them.

At the date of this report, there does not exist:

- i. Any charge on the assets of the Group and of the Co-opbank which secures the liabilities of any other parties after the end of the financial year; and
- ii. Any contingent liability of the Group and of the Co-opbank which has arisen since the end of the financial.

There has been no significant adjustments, from the reserves or allowances or otherwise, throughout the financial year except for those stated in the financial statement.

The Board of Directors of Co-opbank, do solemnly and sincerely declare that there were no other matters within their knowledge that are not disclosed in accordance with Section 59(3) of the Co-operative Societies Act, 1993.

Signed on behalf of the Board of Directors of Co-opbank in accordance with the resolution of the Board of Directors of Co-opbank.

PENGAKUAN OLEH PEGAWAI UTAMA

YANG BERTANGGUNGJAWAB KE ATAS PENGURUSAN KEWANGAN KOPERASI CO-OPBANK PERTAMA MALAYSIA BERHAD

DECLARATION BY THE OFFICER

PRIMARILY RESPONSIBLE FOR THE FINANCIAL MANAGEMENT OF KOPERASI CO-OPBANK PERTAMA MALAYSIA BERHAD

Saya, Mohd Nor Bin Abd Razak, pegawai utama yang bertanggungjawab ke atas pengurusan kewangan dan rekod-rekod perakaunan KOPERASI CO-OPBANK PERTAMA MALAYSIA BERHAD (Co-opbank) dengan ikhlasnya mengakui bahawa Penyata Kedudukan Kewangan, Penyata Pembahagian Keuntungan, Penyata Untung atau Rugi dan Pendapatan Komprehensif lain, Penyata Perubahan dalam Dana Pemegang Syer dan Penyata Aliran Tunai beserta nota-nota di dalamnya telah disediakan untuk menunjukkan gambaran sebenar dan saksama tentang kedudukan Kumpulan dan Co-opbank pada 31 Disember 2018 dan hasil pencapaian serta aliran tunai Kumpulan dan Co-opbank bagi tahun kewangan berakhir pada tarikh tersebut dan mematuhi kehendak Piawaian Pelaporan Kewangan Malaysia ("MFRSs") dan peruntukan Akta Koperasi, 1993 di Malaysia.

I, Mohd Nor Bin Abd Razak, being the officer primarily responsible for the financial management and accounting records of KOPERASI CO-OPBANK PERTAMA MALAYSIA BERHAD (Co-opbank), do solemnly and sincerely declare that the Statement of Financial Position, Statement of Profit Distribution, Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Shareholder Funds and Statement of Cash Flows together with the accompanying notes have been prepared to give a true and fair view of the position of the Group and of the Co-opbank as at 31 December 2018 together with the outcomes and cash flows of the Group and of the Co-opbank for the financial year then ended according to the Malaysian Financial Reporting Standards ("MFRSs") and requirements of the Co-operative Societies Act, 1993 in Malaysia.



Mohd Nor Bin Abd Razak

Ketua Pegawai Eksekutif/Chief Executive Officer

Kuala Lumpur.

Tarikh: 12 Mac 2019

01
02
03
04 Tadbir Urus
Governance
05
06

KENYATAAN Pengerusi dan Timbalan Pengerusi

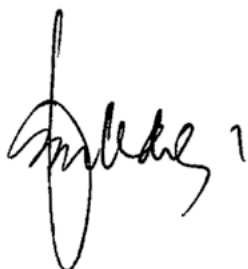
STATEMENT BY CHAIRMAN AND DEPUTY CHAIRMAN

Kami, Haji Kamari Zaman Bin Juhari, Pengerusi, dan Haji Omar Bin Mat Som, Timbalan Pengerusi, menyatakan bahawa pada pendapat kami, Penyata Kedudukan Kewangan, Penyata Pembahagian Keuntungan, Penyata Untung atau Rugi dan Pendapatan Komprehensif lain, Penyata Perubahan Dalam Dana Pemegang Syer dan Penyata Aliran Tunai yang disediakan dalam penyata kewangan ini beserta nota-nota di dalamnya telah disediakan untuk menunjukkan gambaran sebenar dan saksama tentang kedudukan Kumpulan dan Co-opbank pada 31 Disember 2018 dan hasil pencapaian serta aliran tunai Kumpulan dan Co-opbank bagi tahun kewangan berakhir pada tarikh tersebut dan mematuhi kehendak Piawaian Pelaporan Kewangan Malaysia (“MFRSs”) dan peruntukan Akta Koperasi, 1993 di Malaysia dan telah dilaksanakan mengikut prinsip-prinsip Syariah.

We, Haji Kamari Zaman Bin Juhari, Chairman, and Haji Omar Bin Mat Som, Deputy Chairman, state our opinion that, the Statement of Financial Position, Statement of Profit Distribution, Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Shareholder Fund and Statement of Cash Flows presented in this financial statement together with the accompanying notes have been prepared to provide a true and fair view of the position of the Group and of the Co-opbank as at 31 December 2018 together with the outcome and cash flows of the Group and of the Co-opbank for the financial year then ended in accordance to the Malaysian Financial Reporting Standards (“MFRSs”) and the provisions of the Co-operative Societies Act, 1993 in Malaysia and have been carried out according to Shariah principles.



Haji Kamari Zaman Bin Juhari
Pengerusi/Chairman



Haji Omar Bin Mat Som
Timbalan Pengerusi/Deputy Chairman

Kuala Lumpur.
Tarikh: 12 Mac 2019

LAPORAN JAWATANKUASA SYARIAH

SHARIAH COMMITTEE'S REPORT



Dalam melaksanakan peranan dan tanggungjawab Jawatankuasa Syariah KOPERASI CO-OPBANK PERTAMA MALAYSIA BERHAD (Co-opbank), kami dengan ini mengesahkan Laporan Pematuhan Syariah ke atas aktiviti dan operasi perbankan Co-opbank bagi tahun kewangan berakhir 31 Disember 2018.

Kami telah meneliti prinsip dan kontrak yang berkaitan dengan transaksi dan aplikasi yang diperkenalkan oleh Co-opbank bagi tempoh berakhir yang dinyatakan, yang mana telah didedahkan kepada kami. Kami juga telah mengesahkan kajian-kajian penyelidikan oleh Sekretariat Syariah untuk membuat dapatan sama ada Co-opbank telah mematuhi prinsip Syariah, keputusan dan resolusi Syariah yang dikeluarkan oleh mana-mana badan berkuasa tertinggi Majlis Penasihat Syariah di Peringkat Kebangsaan serta keputusan-keputusan Syariah yang telah ditetapkan oleh kami.

Pengurusan Co-opbank bertanggungjawab untuk memastikan bahawa Co-opbank telah menjalankan perniagaan mengikut prinsip Syariah serta seterusnya telah membuat perakuan kepada kami bahawa mereka telah melaksanakan keputusan-keputusan Syariah yang telah diputuskan serta memastikan pematuhan Syariah dalam skop dan bidang kuasa yang dipertanggungjawabkan. Kami juga telah dilaporkan tentang transformasi Tadbir Urus Korporat Syariah dengan penubuhan Jabatan Syariah dan fungsi-fungsi dalaman Syariah. Justeru, adalah menjadi tanggungjawab kami pula, untuk mengemukakan pengesahan dan suatu pandangan yang bebas, berdasarkan pemerhatian dan penelitian kami ke atas Tadbir Urus Syariah dan operasi Co-opbank serta mengesahkan laporan kepada anda berdasarkan pendedahan maklumat yang dibuat kepada kami.

Kami telah dilaporkan tentang penilaian bebas yang dilaksanakan oleh Jawatankuasa Audit Dalaman termasuk fungsi audit dalam memeriksa atas dasar ujian, setiap jenis transaksi, dokumen yang berkaitan dan prosedur yang diguna pakai oleh Co-opbank, kesimpulan dapatan audit, serta potensi risiko ketidakpatuhan Syariah di bawah risiko operasi, apa-apa proses pembetulan serta penambahbaikan yang telah, sedang dan akan dilaksanakan secara berterusan.

Kami telah mengesahkan perancangan semakan Syariah oleh fungsi-fungsi dalaman, untuk memperoleh segala maklumat dan penjelasan yang dianggap perlu bagi membolehkan kami menilai serta memperoleh bukti-bukti yang mencukupi untuk memberi jaminan yang munasabah bahawa Co-opbank tidak melanggar atau mengabaikan prinsip-prinsip Syariah.

In carrying out the roles and responsibilities of the Shariah Committee of KOPERASI CO-OPBANK PERTAMA MALAYSIA BERHAD (Co-opbank), we hereby submit the following confirmation of the Shariah Compliance Report on the activities and operations of Co-opbank for the financial year ended 31 December 2018.

We have scrutinised the principles and contracts related to the transactions and applications introduced by Co-opbank for the period then ended, which have been disclosed to us. We have also confirmed the research studies carried out by the Shariah Secretariat to determine whether or not Co-opbank has complied with the Shariah principles, and the Shariah decisions and resolutions issued by any higher authority of the Shariah Advisory Council at National Level as well as the Shariah decisions determined by us.

The management of Co-opbank is responsible to ensure that Co-opbank had conducted its business according to the Shariah principles and have thereon declared to us that they have implemented the Shariah decisions made and ensured Shariah compliance within the scope and terms of reference obligated upon them. We were also informed of the transformations made on the Shariah Corporate Governance with the establishment of the Shariah Department and internal Shariah functions. Hence, it has now become our responsibility, to present a confirmation and independent opinion, based on our observations and evaluations on the Shariah Governance and operations of Co-opbank, and therefore present to you a confirmation of the report based on the disclosures made to us.

We have been informed of the independent evaluation carried out by the Internal Audit Committee including on the function of the internal audit in examining the test basis, each type of transaction, relevant documents and procedures adopted by Co-opbank, conclusion of the audit findings, and the potential risk of Shariah non-compliance under operational risk, any corrective and enhancement measures which had been, is being and will be continuously implemented.

We have confirmed the Shariah review plan by the internal functions, to obtain all information and explanations deemed necessary to enable us to assess and gather sufficient evidence to give reasonable assurance that Co-opbank has fully complied with the Shariah principles.

01
02
03
04
05
06

Tadbir Urus
Governance

Berdasarkan pengetahuan kami yang terbaik, melalui pendedahan maklumat yang terhad kepada kami, setelah disemak yang mana telah didedahkan kepada kami, dilapor dan diperakui oleh fungsi-fungsi dalaman, kemudian disahkan oleh kami, samada telah muktamad atau sedang dalam penambahbaikan dan pembedahan secara berterusan berdasarkan kepada panduan Syariah dan nasihat-nasihat oleh kami; dengan ini kami bersetuju mengesahkan secara bebas bagi tahun kewangan berakhir yang dinyatakan bahawa:

1. Sumber modal dan deposit, melalui penerbitan modal syer anggota, syer keutamaan, produk deposit Wadiah, deposit berjangka-i Tawarruq, serta instrumen perbendaharaan Komoditi Murabahah yang telah diperakui kepada kami adalah mematuhi prinsip-prinsip Syariah. Bagi tujuan pematuhan kepada Akta Perkhidmatan Kewangan Islam 2013, produk deposit Mudarabah diklasifikasikan sebagai akaun pelaburan serta berbaki satu (1) akaun dalam proses migrasi kepada deposit berjangka-i Tawarruq. Portfolio deposit berasaskan Bai' 'inah hanya berbaki 0.65% berbanding 99.35% deposit berjangka-i Tawarruq, dalam proses migrasi secara beransur-ansur serta dijangka selesai pada tempoh matang pada tahun 2020.
2. Kontrak, transaksi dan urusan dilakukan oleh Co-opbank bagi urusi-rugi runcit, komersil dan korporat serta perbendaharaan, berdasarkan kepada konsep Tawarruq yang telah diperakui kepada kami adalah mematuhi prinsip-prinsip Syariah.
3. Portfolio pembiayaan lama berasaskan Bai' 'inah dilaporkan sedang dalam semakan dan proses migrasi kepada konsep Tawarruq secara beransur-ansur secara berterusan mengikut panduan Syariah. Baki portfolio pembiayaan berasaskan Bai' 'inah dilaporkan hanya berbaki 36.89% daripada RM2.572 bilion jumlah pembiayaan. Semua pembiayaan baharu yang dikeluarkan dalam tahun kewangan ini adalah berasaskan Tawarruq (komoditi Murabahah) dan Wakalah.
4. Portfolio pembiayaan lama konvensional dilaporkan telah diasingkan sepenuhnya daripada aset Co-opbank, sedang dalam proses ibra' dan penutupan akaun, serta diasingkan pendapatannya (jika ada) ke dalam akaun khas bagi tujuan pembersihan pendapatan mengikut panduan Syariah.
5. Penempatan deposit dan pelaburan-pelaburan yang dibuat oleh Co-opbank di institusi kewangan lain yang telah diperakui kepada kami, adalah kesemuanya dibuat ke dalam instrumen deposit, Sukuk serta sekuriti patuh Syariah adalah hanya dalam produk komoditi Murabahah dan Musyarakah yang patuh Syariah.
6. Kelulusan produk baru Pemfaktoran-i berlandaskan konsep Bai' Dayn Bi al-Sila' dan Kredit Pusingan-i berlandaskan konsep Wakalah boleh ubah kepada Tawarruq telah diteliti, disemak dan disahkan sebelum dilancarkan, mematuhi prinsip Syariah.

To the best of our knowledge, through the limited disclosures provided to us, after reviewing those that have been disclosed to us, reported and confirmed by the internal functions, and subsequently confirmed by us, whether have been finalised or are still in the process of continuous improvements and rectifications according to the Shariah guidelines and advice given by us; we hereby agree to confirm on an independent basis for the financial year then ended that:

1. The deposit and capital resources, through the issuance of the members' share capital, iRCPS, the Wadiah deposit product, the i-Tawarruq term deposit, and the Murabahah Commodity treasury instrument which have been confirmed to us as Shariah-compliant. In complying to the Islamic Financial Services Act 2013, the Mudarabah deposit product is classified as an investment account less one (1) account which is in the process of being migrated into the i-Tawarruq term deposit. The Bai' 'inah deposit portfolio has a remaining balance of 0.65% against 99.35% of the i-Tawarruq term deposit, which is undergoing a gradual migration process expected to reach maturity in 2020.
2. Contracts, transactions, and dealings carried out by Co-opbank for retail, commercial and corporate transactions as well as treasury, based on the concept of Tawarruq which have been declared to us, are in compliance with Shariah principles.
3. Previous financing portfolios based on Bai' 'inah are reported to be under review and being migrated into the concept of Tawarruq in a gradual and continuous manner in accordance to Shariah guidelines. The remaining balance for the Bai' 'inah financing portfolio is reported to be only at 36.89% against the total financing amount of RM2.572 bilion. All new financings issued during the financial year are based on the concept of Tawarruq (Murabahah commodity) and Wakalah.
4. Previous conventional financings have been fully separated from the assets of Co-opbank, are in the process of ibra' and account closing, whilst the income (if any) is separated into a special account for the purpose of income purification in accordance to Shariah guidelines.
5. Placement of deposits and investments made by Co-opbank in other financial institutions which have been declared to us, are all made into the deposit instrument, Sukuk while Shariah-compliant securities are only in the form of the Shariah-compliant Murabahah dan Musyarakah commodity products.
6. Approvals of the i-Factoring product based on the concept of Bai' Dayn Bi al-Sila' and the i-Revolving Credit based on the concept of Wakalah convertible to Tawarruq have been examined, reviewed and confirmed before being launched, in accordance to Shariah principles.

LAPORAN JAWATANKUASA SYARIAH

SHARIAH COMMITTEE'S REPORT

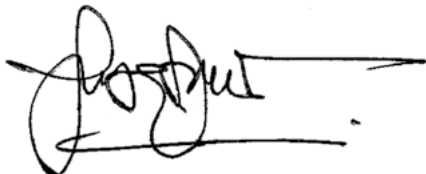
7. Peruntukan keuntungan dan caj kerugian berkaitan akaun kewangan yang didedahkan kepada kami adalah mematuhi asas Syariah yang telah diluluskan oleh kami mengikut prinsip Syariah.
 8. Kami telah dimaklumkan wujud pendapatan yang telah dikenalpasti daripada sumber atau dengan cara yang tidak konsisten dengan prinsip Syariah yang sedang dipertimbangkan untuk pelupusan pendapatan bagi tujuan kebajikan masalah am yang telah diperakukan kepada kami. Jabatan Audit Dalam telah memperakukan bahawa jumlah dana yang dibersihkan adalah sebanyak RM285,624.49. Semua dana ini telah diperuntukkan agihan serta-merta serta dihapuskan dan tidak akan mempunyai implikasi kepada aset mahupun pendapatan Co-opbank. Manakala baki prinsipal akaun-akaun konvensional berjumlah RM162,981.40 telah diserap ke dalam rizab modal kerana ianya adalah dana patuh Syariah tetapi bukan merupakan pendapatan boleh agih.
 9. Sebagaimana mandat yang diberikan kepada Co-opbank, pengiraan pentaksiran zakat adalah selaras dengan kewajipan berzakat, syarat-syarat wajib zakat, mengikut pengiraan zakat perniagaan dengan kaedah modal berkembang atas prinsip Syakhsiah l'tibariah (Co-opbank sebagai entiti perundangan berasingan (separate legal entity) yang menanggung taklif melaksanakan hukum kewajipan berzakat). Selaras dengan itu, pemegang syer tidak lagi wajib membayar zakat atas syer dan dividen yang dimilikinya. Bagi tahun kewangan berakhir yang dinyatakan, pusat utama pembayaran Zakat oleh Co-opbank adalah Pusat Pungutan Zakat, Majlis Agama Islam Wilayah Persekutuan berdasarkan pusat perniagaan Co-opbank yang beribu pejabat di Kuala Lumpur.
7. Profit allowance and loss charges related to financial accounts disclosed to us are in compliance with Shariah fundamentals as approved by us in accordance to Shariah principles.
 8. We were informed of incomes that have been identified to have been derived from sources or ways that are non-Shariah compliant and are currently being considered for disposal as charity as declared to us. The Internal Audit Department declared a total of purified funds amounting to RM285,624.49. All the funds have been provisioned for immediate distribution and write-off and will not bear any implications on the assets or income of Co-opbank. Meanwhile, the principal balance in conventional accounts amounting to RM162,981.40 has been absorbed into the capital reserve due to it being a Shariah-compliant fund but non-distributable income.
 9. As mandated to Co-opbank, the calculation of zakat contribution is in accordance to the obligation of alms-giving, compulsory requirements for zakat, according to the calculations of business alms based on the capital growth method of Syakhsiah l'tibariah (Co-opbank as a separate legal entity obligated to carry out the rulings related to compulsory alms-giving). Hence, shareholders are no longer obligated to pay zakat on their share and dividends. For the financial year then ended, the main center for Zakat contributions by Co-opbank are Pusat Pungutan Zakat, Majlis Agama Islam Wilayah Persekutuan as the headquarters of Co-opbank is in Kuala Lumpur.

Kami, bagi pihak Jawatankuasa Syariah Co-opbank, dengan ini bersetuju mengesahkan pelaporan Syariah di atas.

We, on behalf of the Co-opbank Shariah Committee, hereby confirm the Shariah report above.



Dato' Seri Haji Md. Yusup Bin Che Teh
Pengerusi Jawatankuasa Syariah/
Chairman of the Shariah Committee



Dato' Haji Yusof Bin Musa
Ahli Jawatankuasa Syariah/
Member, Shariah Committee

Kuala Lumpur.
Tarikh: 12 Mac 2019

PENYATA KEWANGAN

- 100** Penyata Kedudukan Kewangan
- 102** Penyata Pembahagian Keuntungan
- 103** Penyata Untung Atau Rugi dan Pendapatan Komprehensif Lain
- 104** Penyata Perubahan Dalam Dana Pemegang Syer
- 105** Penyata Aliran Tunai
- 107** Nota-Nota Kepada Penyata Kewangan

PENYATA KEDUDUKAN KEWANGAN

PADA 31 DISEMBER 2018

	NOTA	KUMPULAN	
		2018 RM'000	2017 RM'000
ASET			
Tunai dan dana jangka pendek	4	190,549	33,547
Deposit dan penempatan di institusi kewangan	5	582,390	708,870
Aset kewangan sedia dijual	6	201,329	167,263
Aset kewangan dipegang hingga matang	7	29,749	29,749
Pembiayaan dan pendahuluan	8	2,494,165	2,140,098
Penghutang pelbagai	9	72,208	34,638
Inventori	10	2,053	2,203
Tanah untuk pembangunan	11	537	6,722
Hartanah, loji dan peralatan	13	37,729	33,000
Jumlah Aset		3,610,709	3,156,090
LIABILITI DAN DANA PEMEGANG SYER			
Deposit dan simpanan pelanggan	14	2,716,049	2,574,988
Pemiutang pelbagai	15	43,423	44,029
Honorarium dicadangkan	16	400	300
Pembiayaan daripada institusi kewangan	17	68,032	69,000
Pemiutang sewa beli	18	243	377
Pembiayaan	19	2,500	3,024
Dividen dicadangkan	20	30,800	20,461
Jumlah Liabiliti		2,861,447	2,712,179
Modal syer anggota	21	417,708	341,933
Syer keutamaan	22	241,882	29,676
Akaun rizab modal	23	2,321	2,321
Kumpulan wang tabung anggota	24	7,930	5,876
Keuntungan terkumpul		17,919	11,228
Jumlah Dana Pemegang Syer		687,760	391,034
Kumpulan wang tabung bukan anggota	25	1,924	1,202
Kumpulan wang rizab statutori	26	59,278	51,375
Geran	27	300	300
Jumlah Lain-lain Kumpulan Wang		61,502	52,877
Jumlah Liabiliti dan Dana Pemegang Syer		3,610,709	3,156,090
Komitmen modal	37	52,508	73,943

(Sila lihat nota-nota yang mengiringi penyata kewangan ini)

	NOTA	CO-OPBANK	
		2018 RM'000	2017 RM'000
ASET			
Tunai dan dana jangka pendek	4	190,498	33,494
Deposit dan penempatan di institusi kewangan	5	582,390	708,870
Aset kewangan sedia dijual	6	201,329	167,263
Aset kewangan dipegang hingga matang	7	29,749	29,749
Pembiayaan dan pendahuluan	8	2,494,165	2,140,098
Penghutang pelbagai	9	71,691	33,653
Inventori	10	2,053	2,203
Tanah untuk pembangunan	11	537	6,722
Hartanah, loji dan peralatan	13	37,728	32,999
Jumlah Aset		3,610,140	3,155,051
LIABILITI DAN DANA PEMEGANG SYER			
Deposit dan simpanan pelanggan	14	2,716,049	2,574,988
Pemiutang pelbagai	15	43,141	43,142
Honorarium dicadangkan	16	400	300
Pembiayaan daripada institusi kewangan	17	68,032	69,000
Pemiutang sewa beli	18	243	377
Pembiayaan	19	2,500	3,024
Dividen dicadangkan	20	30,800	20,461
Jumlah Liabiliti		2,861,165	2,711,292
Modal syer anggota	21	417,708	341,933
Syer keutamaan	22	241,882	29,676
Akaun rizab modal	23	2,321	2,321
Kumpulan wang tabung anggota	24	7,930	5,876
Keuntungan terkumpul		17,632	11,076
Jumlah Dana Pemegang Syer		687,473	390,882
Kumpulan wang tabung bukan anggota	25	1,924	1,202
Kumpulan wang rizab statutori	26	59,278	51,375
Geran	27	300	300
Jumlah Lain-lain Kumpulan Wang		61,502	52,877
Jumlah Liabiliti dan Dana Pemegang Syer		3,610,140	3,155,051
Komitmen modal	37	52,508	73,943

(Sila lihat nota-nota yang mengiringi penyata kewangan ini)

PENYATA PEMBAHAGIAN KEUNTUNGAN

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2018

NOTA	KUMPULAN		CO-OPBANK	
	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Pendapatan komprehensif bagi tahun	52,698	39,997	52,687	39,739
TOLAK: PEMBAHAGIAN BERKANUN				
Kumpulan Wang Rizab Statutori: 15% (2017: 15%)	(7,903)	(5,961)	(7,903)	(5,961)
Kumpulan Wang Amanah Pendidikan Koperasi: 2% (2017: 2%)	(1,054)	(795)	(1,054)	(795)
Kumpulan Wang Amanah Pembangunan Koperasi: 1% (2017: 1%)	(527)	(397)	(527)	(397)
	(9,484)	(7,153)	(9,484)	(7,153)
PENDAPATAN KOMPRESIF SELEPAS PEMBAHAGIAN BERKANUN	43,214	32,844	43,203	32,586
- Cukai	(2,602)	(500)	(2,600)	(500)
- Zakat	(1,400)	(1,200)	(1,400)	(1,200)
	39,212	31,144	39,203	30,886
TOLAK: PEMBAHAGIAN LAIN				
Dividen modal syer anggota pada 7% (2017: 6%)	(21,200)	(20,009)	(21,200)	(20,009)
Dividen syer keutamaan pada 6.2% (2017: 6%)	(9,600)	(446)	(9,600)	(446)
Honorarium anggota lembaga	(400)	(300)	(400)	(300)
Kumpulan wang kebajikan anggota	(300)	(200)	(300)	(200)
Kumpulan wang lembaga	(50)	(50)	(50)	(50)
Kumpulan wang pekerja	(800)	(300)	(800)	(300)
Kumpulan wang penebusan syer	(2,160)	(4,091)	(2,160)	(4,091)
	(34,510)	(25,396)	(34,510)	(25,396)
	4,702	5,748	4,693	5,490
Pelarasan Bukan Operasi	1,989	(2,095)	1,863	(2,080)
	6,691	3,653	6,556	3,410
KEUNTUNGAN TERKUMPUL				
AWAL TAHUN	11,228	7,575	11,076	7,666
AKHIR TAHUN	17,919	11,228	17,632	11,076

(Sila lihat nota-nota yang mengiringi penyata kewangan ini)

PENYATA UNTUNG ATAU RUGI DAN PENDAPATAN KOMPREHENSIF LAIN

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2018

	NOTA	KUMPULAN		CO-OPBANK	
		2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Pendapatan	30	217,460	182,291	217,391	182,009
Perbelanjaan	31	(101,101)	(89,200)	(101,083)	(89,192)
Pendapatan Bersih		116,359	93,091	116,308	92,817
Kerugian pembiayaan dan penjejasan	32	(48,235)	(18,646)	(48,235)	(18,646)
Pendapatan lain-lain	33	36,388	15,867	35,889	15,865
Perbelanjaan operasi	34	(51,814)	(50,315)	(51,275)	(50,297)
Keuntungan dalam tahun		52,698	39,997	52,687	39,739
Lain-lain pendapatan komprehensif		-	-	-	-
Pendapatan komprehensif bagi tahun		52,698	39,997	52,687	39,739

(Sila lihat nota-nota yang mengiringi penyata kewangan ini)

PENYATA PERUBAHAN DALAM DANA PEMEGANG SYER

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2018

	Modal Syer Anggota RM'000	Syer Keutamaan RM'000	Akaun Rizab Modal RM'000	Kumpulan Wang Tabung Anggota RM'000	Keuntungan Terkumpul RM'000	Jumlah RM'000
KUMPULAN						
Pada 1 Januari 2017	344,674	-	1,723	2,706	7,575	356,678
Keuntungan bersih	-	-	-	-	39,997	39,997
Dividen	-	-	-	-	(20,455)	(20,455)
Pembahagian keuntungan, cukai dan zakat	-	-	-	-	(13,794)	(13,794)
Penambahan/(Pengeluaran)	(2,741)	29,676	598	3,170	(2,095)	28,608
Pada 31 Disember 2017	341,933	29,676	2,321	5,876	11,228	391,034
Keuntungan bersih	-	-	-	-	52,698	52,698
Dividen	-	-	-	-	(30,800)	(30,800)
Pembahagian keuntungan, cukai dan zakat	-	-	-	-	(17,196)	(17,196)
Penambahan/(Pengeluaran)	75,775	212,206	-	2,054	1,989	292,024
Pada 31 Disember 2018	417,708	241,882	2,321	7,930	17,919	687,760
CO-OPBANK						
Pada 1 Januari 2017	344,674	-	1,723	2,706	7,666	356,769
Keuntungan bersih	-	-	-	-	39,739	39,739
Dividen	-	-	-	-	(20,455)	(20,455)
Pembahagian keuntungan, cukai dan zakat	-	-	-	-	(13,794)	(13,794)
Penambahan/(Pengeluaran)	(2,741)	29,676	598	3,170	(2,080)	28,623
Pada 31 Disember 2017	341,933	29,676	2,321	5,876	11,076	390,882
Keuntungan bersih	-	-	-	-	52,687	52,687
Dividen	-	-	-	-	(30,800)	(30,800)
Pembahagian keuntungan, cukai dan zakat	-	-	-	-	(17,194)	(17,194)
Penambahan/(Pengeluaran)	75,775	212,206	-	2,054	1,863	291,898
Pada 31 Disember 2018	417,708	241,882	2,321	7,930	17,632	687,473

(Sila lihat nota-nota yang mengiringi penyata kewangan ini)

PENYATA ALIRAN TUNAI

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2018

	KUMPULAN		CO-OPBANK	
	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
ALIRAN TUNAI DARIPADA AKTIVITI OPERASI				
Keuntungan sebelum pembahagian	52,698	39,997	52,687	39,739
Pelarasan Untuk:				
Penjejasan rosotnilai	47,035	16,105	47,035	16,105
Peruntukan am	1,200	2,541	1,200	2,541
Susutnilai	4,402	4,190	4,402	4,190
Penjejasan dipulihkan	(28,770)	(15,015)	(28,770)	(15,015)
Keuntungan atas jualan tanah untuk pembangunan	(5,841)	(42)	(5,841)	(42)
Kos kewangan	263	14	263	14
Kerugian atas pelupusan aset	-	2	-	2
Keuntungan Operasi Sebelum Perubahan Modal Kerja	70,987	47,792	70,976	47,534
PERGERAKAN MODAL KERJA				
Pembiayaan dan pendahuluan	(373,532)	(408,331)	(373,532)	(408,073)
Penghutang pelbagai	(24,933)	(5,167)	(24,920)	(5,167)
Inventori	150	364	150	364
Tanah untuk pembangunan	(234)	591	(234)	591
Deposit dan simpanan pelanggan	141,061	814,629	141,061	814,629
Pemiutang pelbagai	(1,582)	18,759	(1,582)	18,758
	(188,083)	468,637	(188,081)	468,636
Kos kewangan dibayar	(263)	(14)	(263)	(14)
Honorarium dibayar	(250)	(150)	(250)	(150)
Cukai dibayar	(3,566)	(500)	(3,566)	(500)
Zakat dibayar	(1,292)	(1,085)	(1,292)	(1,085)
Aliran tunai (digunakan dalam)/dijana dari aktiviti operasi	(193,454)	466,888	(193,452)	466,887

(Sila lihat nota-nota yang mengiringi penyata kewangan ini)

PENYATA ALIRAN TUNAI

BAGI TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2018

	KUMPULAN		CO-OPBANK	
	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
ALIRAN TUNAI DARIPADA AKTIVITI BAYARAN BERKANUN DAN AGIHAN				
Lain-lain kumpulan wang	(534)	(904)	(534)	(904)
Aliran tunai digunakan dalam aktiviti bayaran berkanun dan agihan	(534)	(904)	(534)	(904)
ALIRAN TUNAI DARIPADA AKTIVITI PELABURAN				
Pembelian aset tetap	(9,131)	(8,812)	(9,131)	(8,812)
Pelupusan aset tetap	-	3,067	-	3,067
Tambahan aset kewangan	(34,066)	(55,350)	(34,066)	(55,350)
Aliran tunai digunakan dalam aktiviti pelaburan	(43,197)	(61,095)	(43,197)	(61,095)
ALIRAN TUNAI DARIPADA AKTIVITI PEMBIAYAAN				
Penerbitan syer	287,981	30,215	287,981	30,215
Pembayaran dividen	(18,648)	(18,317)	(18,648)	(18,317)
Bayaran balik pembiayaan daripada Institusi Kewangan	(65,368)	(10,000)	(65,368)	(10,000)
Pemiutang sewa beli	(134)	(2)	(134)	(2)
Pembiayaan berjangka	(524)	(437)	(524)	(437)
Tambahan pembiayaan daripada Institusi Kewangan	64,400	4,000	64,400	4,000
Aliran tunai dijana dari aktiviti pembiayaan	267,707	5,459	267,707	5,459
ALIRAN TUNAI BERSIH	30,522	410,348	30,524	410,347
TUNAI DAN BERSAMAAN TUNAI PADA AWAL TAHUN	742,417	332,069	742,364	332,017
TUNAI DAN BERSAMAAN TUNAI DI AKHIR TAHUN	772,939	742,417	772,888	742,364
TUNAI DAN BERSAMAAN TUNAI DIWAKILI OLEH:				
Tunai dan dana jangka pendek	190,549	33,547	190,498	33,494
Deposit dan penempatan di institusi kewangan	582,390	708,870	582,390	708,870
	772,939	742,417	772,888	742,364

(Sila lihat nota-nota yang mengiringi penyata kewangan ini)

NOTA-NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2018

Kegiatan-kegiatan utama Co-opbank adalah menjalankan aktiviti Perbankan Islam, pajak gadai Islam (Ar-Rahnu) dan pelaburan.

Kegiatan-kegiatan utama subsidiari adalah seperti yang dinyatakan di Nota 12.

Tiada sebarang perubahan ketara dalam kegiatan-kegiatan utama Co-opbank dan subsidiarinya pada tahun kewangan semasa. Co-opbank telah ditubuhkan di bawah Akta Koperasi 1993.

Alamat prinsipal dan berdaftar Co-opbank adalah di 36, Tingkat 3, Wisma RKT 2, Jalan Raja Abdullah, Off Jalan Sultan Ismail, 50300 Kuala Lumpur.

Penyata kewangan disahkan untuk diisukan oleh Anggota Lembaga Co-opbank pada 12 Mac 2019.

1. ASAS PENYEDIAAN PENYATA KEWANGAN

(a) Penyata pematuhan

Penyata kewangan Co-opbank telah disediakan menurut peruntukan-peruntukan Akta Koperasi 1993 dan Piawaian Pelaporan Kewangan Malaysia ("MFRSs") dengan pengubahsuaian dibuat berdasarkan peraturan/garis panduan/pekeliling yang dikeluarkan oleh Suruhanjaya Koperasi Malaysia (SKM) dan Bank Negara Malaysia (BNM).

Penyata kewangan bagi subsidiari telah disediakan menurut MFRSs dan peruntukan-peruntukan Akta Syarikat, 2016 di Malaysia.

Berikut adalah piawaian perakaunan, pindaan dan interpretasi MFRSs yang telah dikeluarkan oleh Lembaga Piawaian Perakaunan Malaysia ("MASB") tetapi belum diguna pakai oleh Kumpulan dan Co-opbank.

MFRS, Interpretasi dan pindaan berkuatkuasa bagi tempoh tahunan bermula pada atau selepas 1 Januari 2019

* MFRS 16, *Pajakan*

MFRS, Interpretasi dan pindaan berkuatkuasa bagi tempoh tahunan bermula pada atau selepas tarikh yang belum disahkan

* Pindaan kepada MFRS 10, *Penyata Kewangan Disatukan* dan MFRS 128, *Pelaburan dalam Syarikat Bersekutu dan Usaha Sama* – Penjualan atau Sumbangan Aset di antara Pelabur dan Syarikat Bersekutu atau Usaha Sama

MFRS 9, Instrumen Kewangan

MFRS 9 menggantikan panduan di dalam MFRS 139, Instrumen Kewangan: *Pengiktirafan dan pengukuran tentang klasifikasi dan pengukuran aset kewangan*. Berdasarkan penggunaan MFRS 9, aset Kewangan akan diukur sama ada pada nilai saksama atau kos dilunaskan. Adalah dijangkakan bahawa pelaburan dalam saham tidak disebut harga bagi Kumpulan dan diukur pada nilai saksama menerusi pendapatan komprehensif lain.

Pemakaian MFRS 9 akan menyebabkan perubahan dalam dasar perakaunan dan belum digunapakai bagi tahun kewangan semasa. Kumpulan dan Co-opbank sedang menilai impak kewangan daripada penggunaan tersebut.

(b) Asas ukuran

Penyata kewangan telah disediakan berasaskan asas kos sejarah melainkan yang dinyatakan dalam Nota 2.

(c) Mata wang fungsian dan dipersembahkan

Penyata kewangan ini dinyatakan dalam Ringgit Malaysia (RM), iaitu fungsi matawang Kumpulan dan Co-opbank dan telah dibundarkan ke nilai ribu terdekat, kecuali dinyatakan sebaliknya.

NOTA-NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2018

1. ASAS PENYEDIAAN PENYATA KEWANGAN (SAMB.)

(d) Penggunaan anggaran dan pertimbangan

Penyediaan penyata kewangan Kumpulan dan Co-opbank selaras dengan MFRSs yang memerlukan pihak pengurusan untuk membuat pertimbangan, anggaran dan andaian yang mempengaruhi penggunaan dasar perakaunan dan nilai yang dilaporkan untuk aset, liabiliti, pendapatan dan perbelanjaan. Keputusan sebenar kemungkinan berbeza daripada anggaran yang dilakukan.

Anggaran dan andaian yang digunakan telah dikaji semula secara berterusan. Semakan terhadap anggaran-anggaran perakaunan diiktiraf dan tempoh di mana anggaran itu disemak dan dalam mana-mana tempoh masa depan yang terlibat.

Maklumat berkaitan bahagian-bahagian penganggaran, ketidakpastian dan pertimbangan kritikal yang signifikan dalam penggunaan dasar perakaunan yang mempunyai kesan paling ketara ke atas amaun diiktiraf dalam penyata kewangan dinyatakan dalam Nota 3.

2. DASAR-DASAR PERAKAUNAN PENTING

(a) Asas penyatuan

Penyata kewangan yang disatukan merangkumi penyata kewangan Co-opbank dan subsidiari pada tarikh lembaranimbangan.

Di mana perlu, hasil daripada pengambilalihan atau penjualan subsidiari pada tahun semasa dimasukkan di dalam penyata kewangan disatukan bermula dari tarikh efektif pengambilalihan dan sehingga tarikh penjualan yang berkenaan.

Di mana perlu, pelarasan akan dibuat terhadap penyata kewangan Kumpulan dan Co-opbank subsidiari bagi menyeragamkan dasar perakaunannya dalam Kumpulan.

Urus niaga di antara Kumpulan dan Co-opbank berkaitan dihapuskan semasa penyatuan dan penyata-penyata kewangan yang disatukan tersebut menggambarkan urus niaga luaran sahaja.

(b) Kombinasi perniagaan

Pengambilalihan Kumpulan dan Co-opbank subsidiari diakaunkan kaedah belian ("acquisition method"). Kos pengambilalihan diukur atas nilai saksama pada tarikh pertukaran aset yang diberi, liabiliti yang dianggap atau diandaikan dan instrumen ekuiti yang dikeluarkan oleh Kumpulan bagi pertukaran kuasa oleh pemilik ditambah dengan sebarang kos langsung yang wujud daripada kombinasi perniagaan tersebut. Aset pemilik yang boleh dikenalpasti, liabiliti dan tanggungan luar jangka yang memenuhi syarat untuk diiktiraf adalah diiktiraf pada nilai saksama pada tarikh pengambilalihan, kecuali aset bukan semasa (atau kumpulan pelupusan) yang diklasifikasikan sebagai pegangan untuk dijual. Aset-aset Bukan Semasa Dipegang untuk Jualan dan Operasi Tidak Sambung, di mana ia diiktiraf dan diukur pada nilai saksama ditolak kos untuk dijual.

Muhibah yang dikenalpasti daripada pengambilalihan diiktiraf sebagai aset dan diukur pada kos, iaitu merupakan lebih kos. Kombinasi perniagaan terhadap kepentingan Kumpulan dalam nilai saksama bersih aset yang dikenalpasti, liabiliti dan tanggungan luar jangka yang diiktiraf.

Jika selepas penilaian semula, kepentingan Kumpulan dalam nilai saksama bersih pemilikan aset yang dikenalpasti, liabiliti dan liabiliti luar jangka melebihi kos kombinasi perniagaan, lebih tersebut akan diiktiraf sebagai keuntungan atau kerugian.

01

02

03

04

05

Penyata Kewangan
Financial Statements

06

2. DASAR-DASAR PERAKAUNAN PENTING (SAMB.)

(c) Muhibah

Muhibah yang timbul hasil pemilikan subsidiari mewakili lebih kos pemilikan terhadap kepentingan Kumpulan dalam nilai saksama bersih aset yang dikenalpasti, liabiliti dan tanggungan luar jangka subsidiari yang diiktiraf pada tarikh pengambilalihan. Muhibah diiktiraf sebagai aset pada kos dan diukur pada kos ditolak sebarang kerugian penjejasan terkumpul.

Bagi tujuan ujian penjejasan, muhibah akan diperuntukkan kepada setiap unit-unit penjana tunai Kumpulan yang dijangkakan akan mendapat manfaat daripada penyatuan. Unit-unit penjana tunai bagi setiap muhibah yang telah diperuntukkan akan diuji untuk penjejasan setiap tahun atau lebih kerap sekiranya terdapat petunjuk unit tersebut akan mengalami penjejasan.

Jika jumlah yang boleh dipulihkan bagi unit penjana tunai kurang daripada nilai pembawa unit tersebut, kerugian penjejasan akan diperuntukkan terlebih dahulu untuk mengurangkan nilai pembawa bagi setiap muhibah yang diperuntukkan kepada unit berkenaan dan kemudiannya kepada aset-aset lain di dalam unit tersebut secara pro-rata berasaskan nilai pembawa aset di dalam unit berkenaan. Sebarang kerugian penjejasan yang telah diiktiraf untuk muhibah tidak akan diselaraskan dalam tempoh-tempoh berikutnya. Bagi pelupusan subsidiari, jumlah agihan muhibah adalah meliputi untung atau rugi pelupusan tersebut.

(d) Pelaburan dalam subsidiari

Subsidiari ialah di mana Co-opbank menguasai komposisi Lembaga Pengarah atau lebih daripada setengah kuasa mengundi, atau memegang lebih daripada separuh syer-syer biasa yang diterbitkan oleh subsidiari tersebut.

Pelaburan di dalam subsidiari dinyatakan pada kos, dan dikurangkan nilainya apabila para Anggota Lembaga Co-opbank berpendapat bahawa adanya pengurangan nilai terhadap pelaburan-pelaburan tersebut.

(e) Hartanah, loji dan peralatan

Hartanah, loji dan peralatan adalah dinyatakan pada kos ditolak susut nilai terkumpul dan sebarang penjejasan aset kerugian terkumpul.

Tanah milik bebas dan kerja dalam proses tidak di caj susut nilai. Tanah pegangan pajak dilunaskan mengikut jangka masa pajakan.

Hartanah yang sedang dalam pembinaan, untuk tujuan pengeluaran sewaan, pentadbiran, atau yang belum ditentukan kegunaannya adalah dinyatakan pada kos ditolak kerugian penjejasan yang telah dikenal pasti. Kos meliputi yuran profesional. Bagi aset yang layak, kos pinjaman dipermodalkan berdasarkan dasar perakaunan Kumpulan. Susut nilai aset ini menggunakan asas yang sama dengan aset hartanah lain dan bermula apabila aset tersebut siap dan sedia untuk digunakan.

Kos-kos yang terlibat bagi aset diambil kira dalam jumlah pembawa aset berkenaan atau diiktiraf sebagai aset yang berasingan, sekiranya faedah masa depan dan aset berkenaan diperoleh oleh Kumpulan dan kos dikenakan boleh dipercayai. Jumlah pembawa bagi alat atau bahagian aset adalah tidak diiktiraf.

Kesemua kos baik pulih dan penyelenggaraan dicaj kepada untung rugi dalam tempoh di mana ia dilibatkan.

NOTA-NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2018

2. DASAR-DASAR PERAKAUNAN PENTING (SAMB.)

(e) Hartanah, loji dan peralatan (samb.)

Hartanah, loji dan peralatan lain disusut nilai menggunakan kaedah garisan lurus untuk menghapus kira kos aset-aset tersebut sepanjang anggaran tempoh hayat bergunanya. Kadar susut nilai tahunan utama yang digunakan adalah seperti berikut:

Bangunan milik bebas	2%
Perkakas dan peralatan	20%
Kenderaan	20%
Peralatan komputer	20%
Ubahsuai pejabat	10%

Pada setiap tarikh penyata kedudukan kewangan, nilai residual dan jangka hayat kegunaan bagi hartanah, loji dan peralatan akan disemak semula. Sebarang kesan terhadap perubahan akan diiktiraf secara perspektif. Keuntungan atau kerugian atas jualan adalah ditentukan melalui perbandingan antara perolehan dengan amaun pembawa aset di mana perbezaannya akan diambil kira sebagai keuntungan atau kerugian dari operasi.

Sekiranya peralatan atau bahagian item-item hartanah, loji dan peralatan mempunyai jangka hayat kegunaan berbeza, kos atau penilaian terhadap item-item tersebut diperuntukkan berdasarkan asas yang munasabah di antara peralatan-peralatan dan setiap bahagian peralatan yang disusut nilai secara berasingan.

(f) Pelaburan hartanah

Pelaburan hartanah adalah hartanah yang dipegang bagi tujuan mendapatkan sewa dan/atau untuk peningkatan modal, atau kedua-duanya berbanding dengan dipegang bagi tujuan produksi atau pembekalan barangan atau perkhidmatan.

Pelaburan hartanah dinyatakan pada nilai saksama seperti yang ditentukan oleh juru nilai profesional bebas. Nilai saksama adalah berdasarkan harga pasaran aktif, diselaraskan sekira perlu, untuk sebarang perbezaan dalam sifat lokasi atau keadaan sesuatu aset. Untung atau rugi hasil daripada perubahan nilai saksama pelaburan hartanah diiktiraf di dalam penyata pendapatan pada tempoh ia wujud.

(g) Pajakan

Pajakan terdiri daripada pajakan kewangan dan pajakan operasi. Pajakan diklasifikasi sebagai pajakan kewangan sekiranya Kumpulan memikul sebahagian besar risiko dan manfaat pemilikan aset. Sementara pajakan operasi adalah pajakan aset yang mana semua risiko dan manfaat pemilikan dikekalkan oleh pemajak.

(i) Kumpulan sebagai pemberi pajak

Amaun yang tertunggak daripada pemajak di bawah pajakan kewangan Kumpulan.

Pendapatan pajakan kewangan dicajkan ke dalam penyata pendapatan dan direkodkan sebagai penerima pada nilai bersih pelaburan pajakan pendapatan sepanjang tempoh pajakan untuk menghasilkan kadar faedah berkala berterusan ke atas baki bersih pelaburan pajakan Kumpulan.

Pendapatan sewa daripada pajakan operasi diiktiraf sepanjang tempoh pajakan berdasarkan kaedah garis lurus. Kos-kos langsung yang terlibat semasa perundingan dan penyediaan pajakan operasi, dimasukkan sebagai sebahagian daripada amaun dibawa sesuatu aset yang dipajak dan diiktiraf sepanjang tempoh pajakan berdasarkan kaedah garis lurus.

01

02

03

04

05

Penyata Kewangan
Financial Statements

06

2. DASAR-DASAR PERAKAUNAN PENTING (SAMB.)

(g) Pajak (samb.)

(ii) Kumpulan sebagai pemajak

Aset yang dipegang di bawah pajak kewangan diiktiraf sebagai aset Kumpulan pada amaun yang lebih rendah antara nilai semasa bayaran pajak minimum dan nilai saksama aset yang dipajak pada awal tempoh pajak. Bayaran pajak diperuntukkan antara caj liabiliti dan kewangan, dimasukkan dalam liabiliti.

Caj kewangan dicajkan kepada penyata pendapatan, kecuali sekiranya ia berkaitan secara langsung dengan aset berkecualan (“qualifying assets”), ia dipermodalkan menurut polisi perakaunan Kumpulan untuk kos pinjaman. Walau bagaimanapun, sewa kontingensi adalah diiktiraf sebagai belanja dalam tempoh ianya berlaku. Dasar susut nilai ke atas aset yang dipajak adalah mengikut dasar perakaunan Kumpulan berkaitan dengan susut nilai ke atas hartanah, loji dan peralatan.

Sewa belum bayar di bawah pajak operasi dicajkan kepada penyata pendapatan sepanjang tempoh pajak berdasarkan kaedah garis lurus. Insentif yang telah diterima dan belum diterima semasa pajak operasi dilaksanakan, juga disebarkan sepanjang tempoh pajak berdasarkan kaedah garis lurus. Walau bagaimanapun, sewa kotingensi hasil daripada pajak operasi diiktiraf sebagai belanja selaras dengan asas yang mana telah ditetapkan.

(h) Pelaburan

Pelaburan dalam mana-mana saham tidak tersiar harga pada kos setelah ditolak peruntukan bagi sebarang pengurangan nilai yang kekal. Pelaburan saham tersiar harga dinyatakan pada kos dan nilai pasaran yang ditentukan berdasarkan agregat, mengikut yang mana lebih rendah.

(i) Sekuriti

Sekuriti diklasifikasikan mengikut kategori dibawah.

(i) Sekuriti Pegangan Hingga Matang

Untuk sekuriti dibawa pada kos terlunas yang terdapat bukti penjejasan yang jelas, kerugian penjejasan diukur sebagai perbezaan antara amaun dibawa sekuriti dengan nilai semasa anggaran aliran tunai masa hadapan terserap pada kadar faedah asal sekuriti yang berkesan. Amaun kerugian penjejasan diiktiraf dalam penyata pendapatan.

Penarik balik kerugian penjejasan berikutnya diiktiraf apabila penurunan ini secara objektif dikaitkan kepada satu peristiwa yang terjadi selepas penjejasan diiktiraf, sehingga amaun dibawa sekuriti tidak melebihi kos terlunasnya jika tiada penjejasan telah diiktiraf. Penarik balik tersebut diiktiraf dalam penyata pendapatan.

Untuk sekuriti dibawa pada kos, kerugian penjejasan diukur sebagai perbezaan antara amaun dibawa sekuriti dengan nilai semasa anggaran aliran tunai masa hadapan terserap pada kadar pulangan pasaran semasa untuk sekuriti yang serupa. Amaun kerugian penjejasan diiktiraf dalam penyata pendapatan dan kerugian penjejasan sedemikian tidak dibalikkan berikutan pengiktirafannya.

NOTA-NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2018

2. DASAR-DASAR PERAKAUNAN PENTING (SAMB.)

(i) Sekuriti (samb.)

(ii) Sekuriti Boleh Jual Jangka Panjang

Bagi sekuriti tersedia untuk jualan yang terdapat bukti penjejasan yang jelas, kerugian kejejasan kumulatif yang telah diiktiraf secara langsung dalam ekuiti akan dipindahkan daripada ekuiti ke penyata pendapatan, walaupun sekuriti belum dinyahiktiraf.

Kerugian kejejasan kumulatif diukur sebagai perbezaan antara kos pemerolehan (selepas sebarang bayaran balik prinsipal dan pelunasan) dengan nilai saksama semasa, tolak sebarang kerugian penjejasan sebelum ini diiktiraf dalam penyata pendapatan. Kerugian penjejasan ke atas pelaburan dalam instrumen ekuiti diklasifikasikan sebagai tersedia untuk jualan tidak dibalikkan berikutan pengiktirafannya.

Penarik balikkan kerugian penjejasan ke atas instrumen hutang yang diklasifikasikan sebagai tersedia untuk jualan diiktiraf dalam penyata pendapatan jika peningkatan dalam nilai saksama boleh secara objektif dikaitkan dengan suatu peristiwa yang berlaku selepas pengiktirafan kerugian penjejasan dalam penyata pendapatan.

(j) Zakat

Bayaran zakat yang dibuat oleh Co-opbank mengikut prinsip Syariah dan diluluskan oleh Jawatankuasa Syariah mengikut pengiraan zakat perniagaan dengan formula modal berkembang.

(k) Inventori

(i) Hartanah untuk dijual

Ini terdiri daripada kos unit hartanah siap yang belum dijual. Kosnya dinyatakan pada nilai terendah antara kos dan nilai boleh realisasi bersih. Kos hartanah ditentukan berdasarkan kaedah identifikasi khusus.

(ii) Inventori perniagaan

Inventori perniagaan dinyatakan mengikut kos yang terendah di antara kos dan nilai boleh realisasi bersih. Kos dinyatakan setelah peruntukan stok usang dibuat bagi semua barangan lama, rosak, lapuk dan sukar dijual.

Inventori utama merupakan rumah siap dan kosnya ditentukan mengikut jumlah sebenar perbelanjaan ditanggung untuk setiap unit.

(l) Pembangunan hartanah

Pembangunan hartanah dinyatakan pada kos (terdiri daripada tanah, kos bangunan langsung dan perbelanjaan pembangunan) termasuk dengan keuntungan boleh agih ditolak peruntukan kerugian yang dijangka dan bil-bil dalam kemajuan.

Perbelanjaan pembangunan termasuk kos pembiayaan berkaitan dengan pembiayaan kos tanah dan pembangunan.

Kumpulan menganggap perbelanjaan pembangunan hartanah sebagai aset semasa jika kerja telah dijalankan dan dijangka akan siap mengikut kitaran pengendalian biasa selama satu hingga dua tahun. Sekiranya lebih dari tempoh berkenaan, ianya dianggap sebagai aset bukan semasa.

01

02

03

04

05 Penyata Kewangan
Financial Statements

06

2. DASAR-DASAR PERAKAUNAN PENTING (SAMB.)

(m) Penghutang

Penghutang dibawa pada nilai boleh realisasi yang dijangka. Anggaran dibuat bagi hutang ragu berasaskan kepada semakan semula semua amaun tertunggak pada akhir tahun kewangan. Hutang lapuk dihapus kira pada tahun kewangan dikenal pasti.

Penghutang termasuk pembiayaan dinyatakan pada nilai yang dijangka boleh realisasi. Semua hutang lapuk yang diketahui adalah dilupuskan dan peruntukan khas akan dibuat bagi penghutang dan juga pembiayaan yang kutipannya diragukan selepas tempoh 3 bulan.

Kumpulan dan Co-opbank mengkaji pinjaman ragu, pendahuluan dan pembiayaan pada setiap tarikh pelaporan dibuat untuk menilai samada penjejasan rosot nilai harus dicatatkan dalam penyata kewangan. Ini terutamanya di mana keputusan perlu dibuat untuk mengenalpasti hutang ragu dan anggaran jumlah yang boleh diperolehi daripada hutang ragu apabila paras peruntukannya perlu ditentukan.

Kumpulan dan Co-opbank menerapkan kriteria tertentu dalam mengenalpasti pinjaman hutang ragu termasuk mengklasifikasikan pinjaman sebagai tidak berbayar apabila pembayarannya tertunggak lebih 3 bulan. Peruntukan khusus bagi pinjaman ragu disediakan selepas mengambilkira nilai yang diletakkan pada sandaran. Nilai yang diletakkan kepada sandaran itu dianggarkan mengikut nilai pasaran dan/atau nilai jualan paksa, yang mana bersesuaian dan mematuhi garis panduan Bank Negara Malaysia. Selain membuat peruntukan khusus, Kumpulan dan Co-opbank juga membuat peruntukan am terhadap pendedahan yang tidak dapat dikenal pasti secara khusus berdasarkan satu peratusan tertentu daripada jumlah aset wajaran risiko dan risiko kredit. Anggaran seumpama itu adalah berdasarkan tanggapan terhadap sejumlah faktor dan keputusan sebenar.

(n) Aset bukan semasa dipegang untuk jualan

Aset bukan semasa dan jualan Kumpulan diklasifikasikan sebagai pegangan untuk jualan sekiranya amaun dibawa akan dipulihkan semula melalui transaksi jualan berbanding melalui penggunaan berterusan. Syarat ini dianggap dipatuhi sekiranya jualan telah ditentukan sepenuhnya dan aset (atau jualan Kumpulan) untuk tujuan jualan serta merta adalah dalam keadaan semasa.

Pihak pengurusan perlu komited terhadap penjualan tersebut yang dijangka layak untuk dikenal pasti sebagai jualan yang telah disempurnakan dalam masa setahun daripada tarikh klasifikasi. Aset bukan semasa (dan jualan Kumpulan) diklasifikasikan sebagai pegangan untuk jualan telah diukur pada amaun dibawa terendah pada tahun sebelum dan nilai saksama ditolak kos untuk dijual.

Peruntukan diiktiraf apabila Kumpulan mempunyai obligasi perundangan semasa atau konstruktif, hasil daripada keputusan peristiwa masa lalu yang berkemungkinan pengaliran keluar sumber diperlukan untuk menjelaskan obligasi berkenaan dan anggaran menyakinkan amaun obligasi boleh dibuat.

(o) Penjualan pembiayaan

Dalam perjalanan biasa operasi Perbankan Islam, penjualan hutang secara Islam dianggap sebagai urus niaga jual beli dari sudut pandangan Syariah. Urus niaga pembiayaan sedemikian selepas ditolak aset yang dijual dalam penyata kedudukan kewangan dan obligasi untuk membeli balik pembiayaan ditunjukkan sebagai aset yang dijual dengan bakinya yang dikelaskan sebagai komitmen dan liabiliti luar jangka.

(p) Rizab penyamaan keuntungan ("PER")

PER merujuk kepada amaun yang dibahagikan daripada jumlah pendapatan kasar untuk mengawal keadaan turun naik pendapatan yang tidak diinginkan dan mengekalkan tahap pulangan tertentu kepada pendeposit. Amaun yang diperuntukkan berasaskan kepada pekeliling Bank Negara Malaysia mengenai "Rangka Kerja Kadar Pulangan". PER dikongsi oleh pendeposit, oleh itu dibahagikan dan dimasukkan semula kepada jumlah pendapatan kasar untuk memperoleh pendapatan boleh dibahagikan.

NOTA-NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2018

2. DASAR-DASAR PERAKAUNAN PENTING (SAMB.)

(q) Pengiktirafan pendapatan

Pendapatan daripada urus niaga Co-opbank mengikut prinsip syariah diiktiraf menurut asas akruan. Kaedah pengiktiraf keuntungan daripada pembiayaan pelanggan-pelanggan berasaskan kaedah baki berkurangan. Apabila sesuatu akaun menjadi tidak berbayar, keuntungan digantung sehingga bayaran dijelaskan secara tunai. Akaun pelanggan dianggap tidak berbayar apabila terdapat tunggakan ke atas bayaran balik melebihi tiga bulan bagi pembiayaan, pendahuluan dan sewa beli.

Pendapatan daripada projek pembangunan diiktiraf berdasarkan kaedah peratusan siapan ke atas semua unit bangunan yang telah dijual. Peruntukan kemungkinan kerugian dibuat di dalam penyata pendapatan apabila sesuatu kerugian itu dikenal pasti.

(r) Pemiutang sewa beli

Aset yang diperolehi di bawah urusan tersebut adalah bersamaan dengan nilai saksama dan nilai semasa minimum, yang mana lebih rendah ditolak susut nilai terkumpul dan kerugian kemerosotan. Liabiliti berkaitan dinyatakan dalam penyata pendapatan sebagai pinjaman.

Bayaran sewa beli adalah dibahagikan di antara kos kewangan dan pengurangan dalam liabiliti tertunggak. Kos kewangan, yang mewakili perbezaan di antara jumlah penglibatan sewa beli dan nilai saksama aset yang dibeli, yang dikenalpasti sebagai belanja dalam penyata pendapatan sepanjang terma sewa beli dalam menghasilkan tempoh kadar caj yang tetap atas baki tertunggak dalam setiap tempoh perakaunan.

(s) Penjejasan pembiayaan

Penjejasan dan peruntukan hutang dibuat untuk hutang ragu yang telah dipertimbangkan secara individu dan dikenal pasti secara khusus sebagai lapuk atau ragu.

Peruntukan am berasaskan peratusan portfolio pembiayaan juga dibuat untuk menampung kemungkinan kerugian yang tidak dapat dikenal pasti secara khusus.

Pembiayaan tidak berbayar atau bahagian pembiayaan yang diklasifikasikan sebagai lapuk, dihapus kira setelah mengambil kira nilai boleh realisasi bagi cagaran, sekiranya ada, dan apabila pengurusan berpendapat tiada prospek untuk pemulihan.

Peruntukan Kumpulan dan Co-opbank bagi hutang dan pembiayaan tidak berbayar adalah bersesuaian dengan keperluan minimum garis panduan SKM terhadap pengelasan Pembiayaan dan Peruntukan Tidak Berbayar, bagi Hutang Lapuk dan Ragu.

(t) Cukai

Belanja cukai pendapatan mewakili jumlah cukai perlu dibayar semasa dan cukai tertunda. Cukai perlu dibayar semasa adalah berdasarkan keuntungan bercukai bagi tahun berkenaan yang dikira berdasarkan kadar cukai yang telah ditentukan mengikut undang-undang atau yang ditentukan pada tarikh penyata kedudukan kewangan. Cukai semasa bagi tempoh semasa dan terdahulu adalah diiktiraf sebagai liabiliti (atau aset) sehingga mencapai tahap yang ianya menjadi tidak berbayar (atau dipulihkan).

Cukai tertunda diperuntukkan dengan menggunakan kaedah liabiliti ke atas perbezaan sementara pada tarikh penyata kedudukan kewangan di antara asas cukai dan nilai bawaan bagi aset dan liabiliti dalam penyata kewangan. Secara prinsipnya, liabiliti cukai tertunda diiktiraf bagi kesemua perbezaan sementara dan aset cukai tertunda diiktiraf untuk semua perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan setakat tahap di mana keuntungan boleh cukai diramalkan boleh menyerap perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan.

01
02
03
04
05
06

Penyata Kewangan
Financial Statements

2. DASAR-DASAR PERAKAUNAN PENTING (SAMB.)

(t) Cukai (samb.)

Cukai tertunda tidak akan diiktiraf jika perbezaan sementara berpunca daripada muhibah atau muhibah negatif atau daripada permulaan pengambil alihan aset atau liabiliti dalam urus niaga yang bukan kombinasi perniagaan dan dalam pada masa urus niaga itu, tidak mempengaruhi keuntungan perakaunan dan pendapatan bercukai.

Amaun dibawa bagi aset cukai tertunda akan diukur pada setiap tarikh penyata kedudukan kewangan dan akan berkurangan setakat tahap di mana keuntungan boleh cukai tidak boleh diramalkan untuk membolehkan keseluruhan atau sebahagian aset untuk di baik pulih.

Cukai tertunda diukur dengan menggunakan kadar cukai yang dijangka digunakan dalam jangka masa aset direalisasikan atau liabiliti telah dibuat bayaran. Cukai tertunda diiktiraf di dalam penyata pendapatan, kecuali cukai tertunda itu wujud daripada urus niaga yang diambil kira terus dalam ekuiti, di mana cukai tertunda tersebut juga diambil kira di dalam ekuiti.

Aset dan liabiliti cukai tertunda dimansuhkan apabila terdapat arahan undang-undang yang sah untuk menghapuskan aset cukai semasa dengan liabiliti cukai semasa dan apabila ianya berkaitan dengan cukai pendapatan yang dikenakan oleh pihak berkuasa cukai di mana Kumpulan berniat untuk menyelesaikan aset dan liabiliti cukai semasa berdasarkan asas bersih.

(u) Tunai dan setara tunai

Kumpulan dan Co-opbank telah menerima pakai kaedah tidak langsung di dalam penyediaan penyata aliran tunai. Tunai dan setara tunai merangkumi baki tunai dan bank, overdraf bank, deposit dan pelaburan jangka pendek yang mempunyai mudah tunai dan sedia untuk ditukar kepada tunai dengan risiko perubahan nilai yang kecil.

(v) Penjejasan aset

Amaun pembawa hartanah, loji dan peralatan, pembangunan hartanah serta pelaburan di dalam subsidiari akan disemak bagi tujuan penjejasan nilai apabila terdapatnya petunjuk bahawa nilai aset mungkin akan terjejas. Penjejasan nilai dikira dengan membandingkan amaun pembawa aset dengan amaun boleh pulih aset tersebut. Kerugian daripada penjejasan nilai akan di caj ke penyata pendapatan dengan serta-merta, kecuali aset-aset yang dibawa pada amaun yang telah dinilai, di dalam kes ini, kerugian daripada penjejasan nilai akan di anggap sebagai pengurangan penilaian.

Jumlah pemulihan adalah nilai saksama melebihi kos jualan dan nilai terpakai. Dalam menilai nilai terpakai, anggaran hadapan aliran tunai didiskaunkan kepada nilai semasa menggunakan kadar diskaun cukai terdahulu yang menunjukkan nilai pasaran semasa untuk nilai masa bagi wang dan risiko aset yang belum dilaraskan untuk anggaran aliran tunai hadapan.

Kenaikan seterusnya ke atas amaun boleh pulih aset tersebut akan diambil kira sebagai pembalikan terhadap penjejasan nilai sebelum ini dan diiktiraf setakat mana pembawa nilai aset tersebut telah ditentukan (bersih dan pelunasan dan susut nilai) sebelum sebarang penjejasan nilai diiktiraf. Pembalikan ini akan diiktiraf ke penyata pendapatan dengan serta-merta, kecuali aset-aset yang dibawa pada amaun yang telah dinilai semula dalam kes ini, pembalikan kerugian penjejasan akan dianggap sebagai kenaikan penilaian.

Sekiranya jumlah pemulihan aset dianggar kurang daripada jumlah pembawa, jumlah pembawa aset dikurangkan ke jumlah pemulihan. Kerugian penjejasan akan diiktiraf di dalam penyata kewangan.

NOTA-NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2018

2. DASAR-DASAR PERAKAUNAN PENTING (SAMB.)

(w) Manfaat Warga Kerja

(i) Manfaat warga kerja jangka pendek

Gaji, cuti tahunan berbayar dan cuti sakit, bonus dan faedah-faedah lain bukan tunai di akru berdasarkan tempoh perkhidmatan warga kerja.

(ii) Pelan caruman tertakrif

Kumpulan dikehendaki oleh undang-undang untuk membuat caruman bulanan ke Kumpulan Wang Simpanan Pekerja (KWSP), satu badan berkanun yang menentukan pelan caruman untuk warga kerja yang layak berdasarkan kepada kadar gaji warga kerja. Caruman Kumpulan ke KWSP dinyatakan berasingan manakala caruman warga kerja ke KWSP adalah termasuk dalam gaji warga kerja.

(iii) Dana persaraan

Bagi faedah persaraan kepada warga kerja yang layak, Co-opbank menyumbangkan dana kepada Tabung Dana Persaraan. Co-opbank tidak mempunyai sebarang tanggungjawab selain sumbangan yang dibuat. Peruntukkan sumbangan yang akan dibuat telah diambil kira di dalam penyata pendapatan bagi tahun semasa tertakluk kepada kelulusan anggota.

3. PERTIMBANGAN PERAKAUNAN YANG PRAKTIKAL DAN SUMBER UTAMA BAGI KETIDAKPASTIAN DALAM ANGGARAN

Pertimbangan kritikal dalam mengamalkan dasar perakaunan Kumpulan

Dalam proses mengamalkan polisi perakaunan Kumpulan, sepertimana yang telah diterangkan di dalam Nota 2, pihak pengurusan berpendapat bahawa sebarang keadaan yang timbul kesan dari menggunakan pertimbangan tidak mempunyai kesan yang signifikan terhadap jumlah yang diiktiraf di dalam penyata kewangan.

Sumber-sumber utama bagi ketidakpastian dalam anggaran

Tiada sebarang andaian utama berhubung masa depan serta sumber-sumber utama bagi ketidakpastian dalam anggaran pada tarikh penyata kedudukan kewangan yang dianggap mempunyai risiko signifikan boleh mengakibatkan pelarasan material terhadap nilai pembawa bagi aset dan liabiliti bagi tahun kewangan berikutnya kecuali:

(a) Penjejasan pembiayaan

Co-opbank membuat penjejasan pembiayaan secara individu dan kolektif berdasarkan penilaian pemulihan yang dipandu oleh garis panduan SKM yang berkaitan dan MFRSs. atau sekiranya terdapat peristiwa atau perubahan keadaan yang menunjukkan baki tertunggak tidak dapat dikutip. Pengenalpastian hutang ragu ini memerlukan pertimbangan dan anggaran. Sekiranya jangkaan berbeza daripada anggaran yang telah dibuat, perbezaan tersebut akan memberi kesan ke atas nilai dibawa penghutang dan penjejasan dalam tempoh di mana anggaran tersebut berubah.

(b) Penjejasan muhibah penyatuan

Kumpulan dan Co-opbank menjalankan penilaian semula penjejasan secara tahunan bagi memastikan nilai dibawa oleh muhibah tidak melebihi amaun boleh diperoleh daripada unit penajaan-tunai yang mana muhibah diperuntukkan. Amaun yang boleh diperoleh semula mewakili nilai terkini aliran tunai masa hadapan yang dianggarkan yang dijangka akan timbul daripada operasi berterusan. Oleh itu, bagi menetapkan amaun boleh diperoleh semula, pihak pengurusan melaksanakan pertimbangan menganggarkan aliran tunai masa hadapan, kadar pertumbuhan dan kadar diskaun.

(c) Aset cukai tertunda

Aset cukai tertunda diiktiraf untuk semua perbezaan sementara boleh ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan setakat mana keuntungan boleh cukai diramalkan boleh menyerap perbezaan sementara ditolak, kerugian cukai belum digunakan dan kredit cukai belum digunakan. Pihak pengurusan telah membuat pertimbangan yang signifikan bagi mengenal pasti jumlah aset cukai tertunda boleh diiktiraf, berdasarkan masa dan tahap keuntungan cukai masa depan serta strategi perancangan cukai masa depan.

01

02

03

04

05 Penyata Kewangan
Financial Statements

06

4. **TUNAI DAN DANA JANGKA PENDEK**

	KUMPULAN		CO-OPBANK	
	2018	2017	2018	2017
	RM'000	RM'000	RM'000	RM'000
Tunai dan baki di bank berlesen	190,549	33,547	190,498	33,494

5. **DEPOSIT DAN PENEMPATAN DI INSTITUSI KEWANGAN**

	KUMPULAN/ CO-OPBANK	
	2018	2017
	RM'000	RM'000
Bank-bank berlesen	582,390	708,870
Termasuk dalam item ini adalah deposit yang mewakili:		
Aset kumpulan wang statutori	59,278	51,375

6. **ASET KEWANGAN SEDIA DIJUAL**

	KUMPULAN/ CO-OPBANK	
	2018	2017
	RM'000	RM'000
Pada nilai saksama		
Sekuriti hutang Islam	184,974	149,390
Terbitan pelaburan kerajaan	15,000	15,000
Saham disebut harga	700	2,218
	200,674	166,608
Pada kos, ditolak rosotnilai		
Saham tidak disebut harga	655	655
	201,329	167,263

7. **ASET KEWANGAN DIPEGANG HINGGA MATANG**

	KUMPULAN/ CO-OPBANK	
	2018	2017
	RM'000	RM'000
Pada nilai saksama		
Sekuriti hutang Islam	29,749	29,749

NOTA-NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2018

8. PEMBIAYAAN DAN PENDAHULUAN

	KUMPULAN/ CO-OPBANK	
	2018 RM'000	2017 RM'000
Pada kos terlunas		
Pembiayaan berjangka		
Pembiayaan peribadi	2,082,456	1,644,973
Pembiayaan perumahan	18,211	20,181
Pembiayaan koperasi	69,188	89,176
Pembiayaan kakitangan	4,478	4,898
Pembiayaan berjangka	20,194	21,449
Pembiayaan korporat berjangka	349,361	411,280
Pembiayaan perniagaan	2,312	2,375
Pembiayaan Ar Rahnu	26,346	10,334
	2,572,546	2,204,666
Tolak: Elaun untuk rosotnilai atas pembiayaan dan pendahuluan		
Individu	(1,108)	(2,344)
Kolektif	(64,720)	(50,871)
Am	(12,553)	(11,353)
	(78,381)	(64,568)
Pembiayaan dan Pendahuluan Bersih	2,494,165	2,140,098
(i) Pergerakan untuk pembiayaan dan pendahuluan adalah seperti berikut:		
Baki pembiayaan pada 1 Januari	2,140,098	1,736,489
Pembiayaan dikeluarkan bersih	354,067	403,609
Baki pembiayaan pada 31 Disember	2,494,165	2,140,098
(ii) Pergerakan untuk peruntukan penjejasan nilai adalah seperti berikut:		
(a) Penjejasan Individu		
Baki pada 1 Januari	2,344	-
Campur: Peruntukan tahun semasa	5,351	2,344
Tolak: Peruntukan dipulihkan	(4,967)	-
Tolak: Reklasifikasi	(1,620)	-
Baki pada 31 Disember	1,108	2,344
(b) Penjejasan Kolektif		
Baki pada 1 Januari	50,871	37,110
Campur: Peruntukan tahun semasa	41,684	13,761
Tolak: Peruntukan dipulihkan	(22,853)	-
Tolak: Peruntukan dihapuskira	(6,602)	-
Campur: Reklasifikasi	1,620	-
Baki pada 31 Disember	64,720	50,871

01

02

03

04

05 Penyata Kewangan
Financial Statements

06

8. PEMBIAYAAN DAN PENDAHULUAN (SAMB.)

	KUMPULAN/ CO-OPBANK	
	2018 RM'000	2017 RM'000
(ii) Pergerakan untuk peruntukan penjejasan nilai adalah seperti berikut (samb.):		
(c) Peruntukan Am		
Baki pada 1 Januari	11,353	8,812
Campur: Peruntukan tahun semasa	1,200	2,541
Baki pada 31 Disember	12,553	11,353
(iii) Pembiayaan dan pendahuluan mengikut lokasi geografi:		
Zon Utara	1,334,970	1,344,565
Zon Tengah/Selatan	824,016	567,138
Zon Timur	327,214	249,048
Zon Sabah	40,162	16,881
Zon Sarawak	46,184	27,034
	2,572,546	2,204,666
(iv) Pembiayaan dan pendahuluan mengikut konsep:		
Tawarruq	1,596,899	1,123,370
Bai' Al-'Inah	949,301	1,070,962
Ar-Rahnu	26,346	10,334
	2,572,546	2,204,666

9. PENGHUTANG PELBAGAI

	KUMPULAN/		CO-OPBANK	
	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Cukai pendapatan	3,075	2,109	3,075	2,109
Kumpulan wang likuiditi pusat	29,466	15,335	29,466	15,335
Deposit dibayar	682	633	682	633
Pelbagai penghutang	38,985	16,561	38,468	15,576
	72,208	34,638	71,691	33,653
<u>Pelbagai penghutang</u>				
Struktur pengumuran pelbagai penghutang adalah seperti berikut:				
Satu hingga enam bulan	31,703	8,180	31,703	8,180
Enam bulan hingga satu tahun	864	1,122	864	1,122
Lebih satu tahun	6,418	7,259	5,901	6,274
	38,985	16,561	38,468	15,576

NOTA-NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2018

10. INVENTORI

	KUMPULAN/ CO-OPBANK	
	2018 RM'000	2017 RM'000
Hartanah siap dibina	2,053	2,203

11. TANAH UNTUK PEMBANGUNAN

	KUMPULAN/ CO-OPBANK	
	2018 RM'000	2017 RM'000
Kos Pembangunan dan Tanah		
Baki pada 1 Januari	6,722	484
Diiktiraf dalam penyata pendapatan	(6,185)	6,238
Baki pada 31 Disember	537	6,722

12. PELABURAN DALAM SUBSIDIARI

	CO-OPBANK	
	2018 RM'000	2017 RM'000
Saham tidak disebut harga		
Pada kos	1,000	1,000
Tolak: Peruntukan rosotnilai	(1,000)	(1,000)
	-	-

Subsidiari diperbadankan di Malaysia dan dimiliki sepenuhnya oleh Co-opbank. Saham-saham yang dimiliki adalah bernilai RM1.00 setiap satu dan Co-opbank memegang 100% kepentingan saham di dalam subsidiari tersebut. Co-opbank telah mendapat kelulusan dari Pengerusi Eksekutif SKM untuk melabur di dalam subsidiari tersebut. Butiran subsidiari yang ditubuhkan di Malaysia adalah seperti berikut:

Nama	Bahagian kepentingan pemilikan		Kegiatan utama
	2018 %	2017 %	
Dimiliki secara langsung			
Pembangunan BPSP Sdn. Bhd.*	100	100	Kerja-kerja kontrak, pemajuan hartanah dan pengurusan projek

* Penyata kewangan bagi subsidiari ini tidak diaudit oleh Jamal, Amin & Partners.

13. HARTANAH, LOJI DAN PERALATAN

KUMPULAN 2018

	Baki Pada 01/01/2018 RM'000	Penambahan RM'000	Pelupusan RM'000	Baki Pada 31/12/2018 RM'000
Kos				
Bangunan milik bebas	20,624	5,500	-	26,124
Perkakas dan peralatan	5,595	656	(132)	6,119
Kenderaan	1,050	5	(133)	922
Peralatan komputer	28,006	2,263	(47)	30,222
Ubahsuai pejabat	6,809	707	(2)	7,514
	62,084	9,131	(314)	70,901

Susut Nilai Berkumpul

Bangunan milik bebas	3,501	428	-	3,929
Perkakas dan peralatan	3,676	659	(132)	4,203
Kenderaan	636	143	(133)	646
Peralatan komputer	17,421	2,661	(47)	20,035
Ubahsuai pejabat	3,850	511	(2)	4,359
	29,084	4,402	(314)	33,172

2017

	Baki Pada 01/01/2017 RM'000	Penambahan RM'000	Pelupusan RM'000	Baki Pada 31/12/2017 RM'000
Kos				
Bangunan milik bebas	19,663	3,950	(2,989)	20,624
Perkakas dan peralatan	4,519	1,096	(20)	5,595
Kenderaan	774	276	-	1,050
Peralatan komputer	24,767	3,280	(41)	28,006
Ubahsuai pejabat	6,439	370	-	6,809
	56,162	8,972	(3,050)	62,084

Susut Nilai Berkumpul

Bangunan milik bebas	3,570	451	(520)	3,501
Perkakas dan peralatan	3,100	595	(19)	3,676
Kenderaan	546	90	-	636
Peralatan komputer	14,908	2,553	(40)	17,421
Ubahsuai pejabat	3,349	501	-	3,850
	25,473	4,190	(579)	29,084

	Kos Pada 31/12/2018 RM'000	Susut Nilai Berkumpul Pada 31/12/2018 RM'000	Nilai Buku Bersih Pada 31/12/2018 RM'000	Nilai Buku Bersih Pada 31/12/2017 RM'000
Nilai Buku Bersih				
Bangunan milik bebas	26,124	3,929	22,195	17,123
Perkakas dan peralatan	6,119	4,203	1,916	1,919
Kenderaan	922	646	276	414
Peralatan komputer	30,222	20,035	10,187	10,585
Ubahsuai pejabat	7,514	4,359	3,155	2,959
	70,901	33,172	37,729	33,000

NOTA-NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2018

13. HARTANAH, LOJI DAN PERALATAN (SAMB.)

CO-OPBANK 2018

	Baki Pada 01/01/2018 RM'000	Penambahan RM'000	Pelupusan RM'000	Baki Pada 31/12/2018 RM'000
Kos				
Bangunan milik bebas	20,624	5,500	-	26,124
Perkakas dan peralatan	5,372	656	-	6,028
Kenderaan	917	5	-	922
Peralatan komputer	27,808	2,263	-	30,071
Ubahsuai pejabat	6,807	707	-	7,514
	61,528	9,131	-	70,659

Susut Nilai Terkumpul

Bangunan milik bebas	3,501	428	-	3,929
Perkakas dan peralatan	3,453	659	-	4,112
Kenderaan	503	143	-	646
Peralatan komputer	17,224	2,661	-	19,885
Ubahsuai pejabat	3,848	511	-	4,359
	28,529	4,402	-	32,931

2017

	Baki Pada 01/01/2017 RM'000	Penambahan RM'000	Pelupusan RM'000	Baki Pada 31/12/2017 RM'000
Kos				
Bangunan milik bebas	19,663	3,950	(2,989)	20,624
Perkakas dan peralatan	4,296	1,096	(20)	5,372
Kenderaan	641	276	-	917
Peralatan komputer	24,569	3,280	(41)	27,808
Ubahsuai pejabat	6,437	370	-	6,807
	55,606	8,972	(3,050)	61,528

Susut Nilai Terkumpul

Bangunan milik bebas	3,570	451	(520)	3,501
Perkakas dan peralatan	2,877	595	(19)	3,453
Kenderaan	413	90	-	503
Peralatan komputer	14,711	2,553	(40)	17,224
Ubahsuai pejabat	3,347	501	-	3,848
	24,918	4,190	(579)	28,529

01

02

03

04

05 Penyata Kewangan
Financial Statements

06

13. HARTANAH, LOJI DAN PERALATAN (SAMB.)

CO-OPBANK

NILAI BUKU BERSIH

	Kos Pada 31/12/2018 RM'000	Susut Nilai Terkumpul Pada 31/12/2018 RM'000	Nilai Buku Bersih Pada 31/12/2018 RM'000	Nilai Buku Bersih Pada 31/12/2017 RM'000
Bangunan milik bebas	26,124	3,929	22,195	17,123
Perkakas dan peralatan	6,028	4,112	1,916	1,919
Kenderaan	922	646	276	414
Peralatan komputer	30,071	19,885	10,186	10,584
Ubahsuai pejabat	7,514	4,359	3,155	2,959
	70,659	32,931	37,728	32,999

14. DEPOSIT DAN SIMPANAN PELANGGAN

	KUMPULAN/ CO-OPBANK	
	2018 RM'000	2017 RM'000
Al-Wadiah	65,696	74,179
Al-Mudharabah	311	575
Sijil Pelaburan Pembiayaan	12,513	138,530
Sijil Deposit Berjangka-i Tawarruq	2,637,529	2,361,704
	2,716,049	2,574,988

i) Struktur kematangan deposit seperti berikut:

Matang dalam enam bulan	1,720,670	1,663,289
Enam bulan hingga satu tahun	904,649	757,973
Satu tahun hingga lima tahun	90,730	153,726
	2,716,049	2,574,988

ii) Deposit diterima dari kategori penyimpan seperti berikut:

Koperasi dan Korporat	2,573,040	2,427,463
Individu	143,009	147,525
	2,716,049	2,574,988

NOTA-NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2018

15. PEMIUTANG PELBAGAI

	KUMPULAN		CO-OPBANK	
	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Akruan	7,705	6,217	7,705	6,217
Deposit diterima	772	322	772	322
Pelbagai pemiutang	34,946	37,490	34,664	36,603
	43,423	44,029	43,141	43,142

Pelbagai pemiutang

Struktur pengumuran pelbagai pemiutang adalah seperti berikut:

Satu hingga enam bulan	27,253	32,707	27,253	32,707
Enam bulan hingga satu tahun	3,550	411	3,550	411
Lebih satu tahun	4,143	4,372	3,861	3,485
	34,946	37,490	34,664	36,603

16. HONORARIUM DICADANGKAN

Honorarium dicadangkan pembayaran kepada Anggota Lembaga Co-opbank adalah tidak bercagar, bebas dari faedah dan tiada tempoh bayaran balik yang tetap.

17. PEMBIAYAAN DARIPADA INSTITUSI KEWANGAN

	KUMPULAN/ CO-OPBANK	
	2018 RM'000	2017 RM'000
Pada Kos Dilunaskan		
Pembiayaan kredit pusingan	60,000	65,000
Pembiayaan berjangka	8,032	4,000
	68,032	69,000

Pembiayaan kredit pusingan

Keuntungan yang dikenakan ke atas Pembiayaan 'Muamalat Revolving Financing' dan 'Revolving Credit-i' adalah di antara 4.40% hingga 4.60% setahun. Kedua-dua pembiayaan ini adalah dicagarkan dengan gadaian Pelaburan Al-Mudharabah (GIA) Co-opbank sebagai 'on lien' di bawah konsep 'Tawarruq'.

01

02

03

04

05

Penyata Kewangan
Financial Statements

06

17. PEMBIAYAAN DARIPADA INSTITUSI KEWANGAN (SAMB.)

Pembiayaan berjangka

	KUMPULAN/ CO-OPBANK	
	2018	2017
	RM'000	RM'000
Nilai semasa pembiayaan berjangka		
Dalam tempoh 12 bulan	673	400
Melebihi tempoh 12 bulan	7,359	3,600
	<hr/> 8,032	<hr/> 4,000
Bayaran minima pembiayaan berjangka		
Tidak lebih dari 1 tahun	1,086	511
Lebih dari 1 tahun dan kurang dari 5 tahun	4,346	2,046
Lebih dari 5 tahun	4,816	2,557
	<hr/> 10,248	<hr/> 5,114
Tolak: Keuntungan dibayar masa hadapan	(2,216)	(1,114)
	<hr/> 8,032	<hr/> 4,000

Co-opbank menerima pembiayaan bercagaran 'Business Financing-i' daripada bank berlesen. Kemudahan tersebut dikenakan kadar keuntungan sebanyak 5.1% setahun dan dicagar ke atas hartanah Co-opbank.

18. PEMIUTANG SEWA BELI

	KUMPULAN/ CO-OPBANK	
	2018	2017
	RM'000	RM'000
Nilai semasa pemiutang sewa beli		
Dalam tempoh 12 bulan	93	134
Melebihi tempoh 12 bulan	150	243
	<hr/> 243	<hr/> 377
Bayaran minima pemiutang sewa beli		
Tidak lebih dari 1 tahun	102	149
Lebih dari 1 tahun dan kurang dari 5 tahun	159	261
	<hr/> 261	<hr/> 410
Tolak: Keuntungan dibayar masa hadapan	(18)	(33)
	<hr/> 243	<hr/> 377

NOTA-NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2018

19. PEMBIAYAAN

	KUMPULAN/ CO-OPBANK	
	2018 RM'000	2017 RM'000
Pada kos dilunaskan		
Tabung modal pusingan	2,500	3,024
Nilai semasa pembiayaan		
Dalam tempoh 12 bulan	605	524
Melebihi tempoh 12 bulan	1,895	2,500
	2,500	3,024

Dalam tahun 2013, Co-opbank telah menerima pembiayaan daripada SKM sebanyak RM5 juta bagi Tabung Modal Pusingan - Jabatan Pembangunan Koperasi (TMP-JPK) di bawah konsep 'Bai Bithaman Ajil' (BBA). Kadar keuntungan efektif bagi pembiayaan ini adalah pada kadar 6% setahun.

20. DIVIDEN DICADANGKAN

Pihak Co-opbank mencadangkan dividen bagi tahun berakhir 31 Disember 2018 untuk modal syer anggota sebanyak 9.5% (2017: 8.5%) dan syer keutamaan sebanyak 8.7% (2017: 8.5%) sebelum penolakan zakat sebanyak 2.5%; (modal syer anggota: 7% dan syer keutamaan: 6.2%).

21. MODAL SYER ANGGOTA

	KUMPULAN/ CO-OPBANK	
	2018 RM'000	2017 RM'000
Baki pada 1 Januari	341,933	344,674
Penambahan dalam tahun	101,981	32,969
Penebusan dalam tahun	(26,206)	(35,710)
Baki pada 31 Disember	417,708	341,933
Keanggotaan pada 31 Disember adalah seperti berikut:		
Individu	84,357	78,389
Koperasi dan Korporat	684	603

22. SYER KEUTAMAAN

	KUMPULAN/ CO-OPBANK	
	2018 RM'000	2017 RM'000
Baki pada 1 Januari	29,676	-
Penambahan dalam tahun	212,206	29,676
Baki pada 31 Disember	241,882	29,676

Keanggotaan pada 31 Disember adalah seperti berikut:

Individu	1,317	1,129
Koperasi	61	50

23. AKAUN RIZAB MODAL

	KUMPULAN/ CO-OPBANK	
	2018 RM'000	2017 RM'000
Tidak Boleh Diagihkan		
Baki pada 1 Januari	2,321	1,723
Penambahan dalam tahun	-	598
Baki pada 31 Disember	2,321	2,321

24. KUMPULAN WANG TABUNG ANGGOTA

	KUMPULAN/ CO-OPBANK	
	2018 RM'000	2017 RM'000
Tidak Boleh Diagihkan		
Kumpulan wang penebusan syer	7,540	5,380
Kumpulan wang kebajikan anggota	390	496
	7,930	5,876
<u>Kumpulan wang penebusan syer</u>		
Baki pada 1 Januari	5,380	2,122
Diiiktiraf dalam penyata pendapatan	2,160	3,258
Baki pada 31 Disember	7,540	5,380
<u>Kumpulan Wang Kebajikan Anggota</u>		
Baki pada 1 Januari	496	478
Diiiktiraf dalam penyata pendapatan	300	200
Penebusan bersih dalam tahun	(406)	(182)
Baki pada 31 Disember	390	496

NOTA-NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2018

25. KUMPULAN WANG TABUNG BUKAN ANGGOTA

	KUMPULAN/ CO-OPBANK	
	2018 RM'000	2017 RM'000
Tidak Boleh Diagihkan		
Baki pada 1 Januari	1,202	1,521
Diiktiraf dalam penyata pendapatan	850	350
Penebusan bersih dalam tahun	(128)	(669)
Baki pada 31 Disember	1,924	1,202

26. KUMPULAN WANG RIZAB STATUTORI

Kumpulan Wang Rizab Statutori (KWRS) bertujuan untuk mengukuhkan kedudukan kewangan Co-opbank di mana sebahagian keuntungan Co-opbank perlu dikekalkan di dalam Co-opbank dan tidak diagihkan kepada anggota. Mengikut Akta Koperasi 1993, Co-opbank perlu memindahkan sejumlah peratus keuntungan sebelum zakat setiap tahun ke dalam KWRS.

	KUMPULAN/ CO-OPBANK	
	2018 RM'000	2017 RM'000
KWRS diwakili oleh:		
Deposit Tetap	59,278	51,375

27. GERAN

	KUMPULAN/ CO-OPBANK	
	2018 RM'000	2017 RM'000
Geran bagi membiayai kos melaksanakan projek perintis sistem pembiayaan perumahan Prinsip Musyarakah Mutanaqisah	300	300

28. PENCUKAIAN

	KUMPULAN		CO-OPBANK	
	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Tahun semasa	2,602	500	2,600	500

Cukai pendapatan dikira pada kadar cukai berkanun sebanyak 24% (2017: 24%) daripada anggaran keuntungan boleh ditaksir bagi tahun kewangan.

Penyelarasan perbelanjaan cukai pendapatan terpakai kepada keuntungan sebelum cukai pada kadar cukai berkanun kepada perbelanjaan cukai pendapatan pada kadar cukai pendapatan berkesan Kumpulan dan Co-opbank adalah seperti berikut:

	KUMPULAN		CO-OPBANK	
	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Keuntungan sebelum cukai	52,698	39,997	52,687	39,739
Cukai pada kadar berskala	12,647	9,584	12,645	9,537
Kesan bagi cukai:				
Pendapatan tidak dikenakan cukai	(195)	(10)	(195)	(10)
Perbelanjaan tidak dibenarkan	2,213	794	2,213	792
Kerugian bawa ke hadapan diserap	-	(49)	-	-
Potongan di bawah perenggan 65A(a) dan 65A(b)	(12,063)	(9,819)	(12,063)	(9,819)
	2,602	500	2,600	500

29. PELARASAN BUKAN OPERASI

	KUMPULAN		CO-OPBANK	
	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Pelarasan ke atas pembahagian berkanun	-	(11)	-	(11)
Pembubaran anak syarikat	126	-	-	-
Perbelanjaan terkurang nyata	-	(15)	-	-
Pelarasan jualan tanah	-	(5,313)	-	(5,313)
Perbelanjaan terlebih peruntuk	50	215	50	215
Pelarasan keatas kos dilunaskan	-	(251)	-	(251)
Dividen terlebih peruntuk	1,813	3,280	1,813	3,280
	1,989	(2,095)	1,863	(2,080)

NOTA-NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2018

30. PENDAPATAN

	KUMPULAN		CO-OPBANK	
	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Keuntungan pembiayaan	178,252	156,160	178,252	156,160
Keuntungan pelaburan Al-Mudharabah	33,672	22,466	33,672	22,466
Bayaran perkhidmatan	1,251	1,287	1,182	1,005
Fee masuk	229	175	229	175
Hibah	55	51	55	51
Pendapatan Ar-Rahnu	1,950	792	1,950	792
Komisen diterima	2,051	1,360	2,051	1,360
	217,460	182,291	217,391	182,009

31. PERBELANJAAN

	KUMPULAN		CO-OPBANK	
	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Kos perkhidmatan	695	2,019	677	2,011
Sijil pembiayaan pelaburan	99,652	86,501	99,652	86,501
Simpanan Al-Wadiah	754	654	754	654
Simpanan Al-Mudharabah	-	26	-	26
	101,101	89,200	101,083	89,192

32. KERUGIAN PEMBIAYAAN DAN PENJEJASAN

	KUMPULAN/ CO-OPBANK	
	2018 RM'000	2017 RM'000
Rosotnilai individu	5,351	2,344
Rosotnilai kolektif	41,684	13,761
Peruntukan Am	1,200	2,541
	48,235	18,646

33. PENDAPATAN LAIN-LAIN

	KUMPULAN		CO-OPBANK	
	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Penjejasan dan peruntukan dipulihkan	28,770	15,015	28,770	15,015
Keuntungan atas jualan tanah	5,841	42	5,841	42
Pelbagai penerimaan	1,740	695	1,241	693
Pendapatan Dividen	37	115	37	115
	36,388	15,867	35,889	15,865

34. PERBELANJAAN OPERASI

	KUMPULAN		CO-OPBANK	
	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Perbelanjaan personel	23,693	22,675	23,693	22,675
Lain-lain perbelanjaan	28,121	27,640	27,582	27,622
	51,814	50,315	51,275	50,297
Perbelanjaan personel				
Gaji dan pampasan	17,878	16,186	17,878	16,186
Elaun dan bonus	3,790	3,870	3,790	3,870
Pelan caruman tertakrif	1,753	2,205	1,753	2,205
Caruman keselamatan sosial	254	211	254	211
Lain-lain kos berkaitan	18	203	18	203
	23,693	22,675	23,693	22,675

Bilangan warga kerja (tidak termasuk Anggota Lembaga Co-opbank) bagi Kumpulan dan Co-opbank ialah 461 orang (2017: 365).

Lain-lain perbelanjaan

Termasuk dalam item ini adalah:

	KUMPULAN		CO-OPBANK	
	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Bayaran audit	80	81	80	81
Elaun Anggota Lembaga Co-opbank (Nota 35)	715	556	715	556
Elaun Anggota Jawatankuasa Syariah	58	23	58	23
Elaun Juruaudit Dalam	46	73	46	73
Kos kewangan	263	14	263	14
Sewa premis	1,429	1,136	1,429	1,136
Susutnilai	4,402	4,190	4,402	4,190

NOTA-NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2018

35. ELAUN DAN PERBELANJAAN ANGGOTA LEMBAGA CO-OPBANK

2018	Elaun Tetap RM'000	Elaun Mesyuarat RM'000	Belanja Lain-lain RM'000	Jumlah RM'000
Haji Kamari Zaman Bin Juhari	48	16	39	103
Haji Omar Bin Haji Mat Som	40	13	14	67
Yunus Bin Kasim	38	13	21	72
Datuk Haji Yusra Bin Sabar	36	13	11	60
Ahmad Bin Haji Atan	36	12	21	69
Norhidayah Binti Omar	36	14	20	70
Dato' Mangsor Bin Saad	36	13	15	64
Mohd Shapie Bin Idris	36	13	10	59
Datin Dr Hajjah Jamilah Binti Din	36	12	23	71
Prof. Madya Dr Zainal Amin Bin Ayub	36	13	32	81
	378	132	205	715

2017	Elaun Tetap RM'000	Elaun Mesyuarat RM'000	Belanja Lain-lain RM'000	Jumlah RM'000
Haji Kamari Zaman Bin Juhari	33	15	4	52
Yunus Bin Kasim	32	16	14	62
Datuk Haji Yusra Bin Sabar	37	15	4	56
Haji Omar Bin Haji Mat Som	32	15	7	54
Ahmad Bin Haji Atan	30	13	12	55
Norhidayah Binti Omar	30	14	14	58
Dato' Mangsor Bin Saad	30	13	4	47
Mohd Shapie Bin Idris	30	13	1	44
Dr Ainuddin Bin Haji Bahari	22	7	1	30
Datin Dr Hajjah Jamilah Binti Din	9	5	3	17
Prof. Madya Dr Zainal Amin Bin Ayub	9	4	4	17
Haji Aziz @ Abdul Aziz Bin Abdul Manaf	22	9	1	32
Mazlan Bin Ahmad	20	9	3	32
	336	148	72	556

01

02

03

04

05 Penyata Kewangan
Financial Statements

06

36. KECUKUPAN MODAL

	CO-OPBANK	
	2018 RM'000	2017 RM'000
Nisbah kecukupan modal Co-opbank adalah seperti berikut:		
Modal peringkat 1		
Modal syer anggota	417,708	341,933
Kumpulan Wang Penebusan Syer	7,540	5,380
Keuntungan terkumpul	17,632	11,076
Rizab lain	61,599	53,696
Jumlah modal peringkat 1	504,479	412,085
Modal peringkat 2		
Syer keutamaan	241,882	29,676
Peruntukan am untuk pembiayaan	12,553	11,353
Geran	300	300
Jumlah modal peringkat 2	254,735	41,329
Jumlah Modal	759,214	453,414
Tolak: Pelaburan dalam aset tetap (Pembangunan Hartanah)	-	-
Asas Modal Keseluruhan	759,214	453,414
Analisa aset wajaran berisiko dalam kepelbagaian kategori wajaran risiko:		
Jumlah aset yang diberikan 20% wajaran risiko	137,423	159,652
Jumlah aset yang diberikan 50% wajaran risiko	8,782	-
Jumlah aset yang diberikan 100% wajaran risiko	2,541,220	2,203,212
Tuntutan Luar Kunci Kira-Kira Wajaran Risiko 20%	-	819
Tuntutan Luar Kunci Kira-Kira Wajaran Risiko 50%	26,640	19,466
	2,714,065	2,383,149
<u>Nisbah Modal</u>		
Nisbah modal teras	18.59%	17.29%
Nisbah modal wajaran risiko	27.97%	19.03%

37. KOMITMEN MODAL

	KUMPULAN/ CO-OPBANK	
	2018 RM'000	2017 RM'000
Komitmen modal diluluskan dan berkontrak	52,508	73,943

NOTA-NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2018

38. INSTRUMEN KEWANGAN

(a) Objektif dan dasar pengurusan risiko kewangan

Objektif dan dasar pengurusan risiko kewangan Kumpulan dan Co-opbank adalah untuk memastikan sumber-sumber kewangan yang mencukupi bagi pembangunan operasi Kumpulan dan Co-opbank sementara menguruskan risiko-risiko kewangannya, risiko kadar faedah, risiko pasaran, risiko kredit, risiko kecairan dan aliran tunai.

Objektif utama pengurusan risiko kewangan adalah untuk memastikan kerugian dan risiko kewangan ditangani dengan segera supaya kerugian dihadkan pada tahap yang boleh diterima. Risiko-risiko tersebut dikawal dan dipantau secara berkala dan sejajar dengan strategi yang telah ditetapkan oleh Jawatankuasa Aset dan Liabiliti ("ALCO").

(b) Aset-aset kewangan

Aset kewangan utama Kumpulan dan Co-opbank adalah tunai dan dana jangka pendek, deposit dan penempatan dengan institusi-institusi kewangan, sekuriti perniagaan, sekuriti pelaburan, pelaburan lain, pembiayaan dan pendahuluan, penghutang perniagaan dan penghutang lain. Aset kewangan utama Co-opbank juga termasuk amaun terhutang oleh subsidiari. Dasar perakaunan yang berkaitan dengan aset-aset kewangan utama dinyatakan di dalam Nota 3.

(c) Liabiliti kewangan dan instrumen ekuiti

Instrumen-instrumen liabiliti dan ekuiti adalah diklasifikasikan samada sebagai ekuiti atau liabiliti menurut pati penyusunan kontrak. Liabiliti kewangan utama Kumpulan adalah deposit dan simpanan pelanggan, pemiutang perniagaan, dan liabiliti-liabiliti lain yang dinyatakan pada nilai nominal. Liabiliti kewangan Co-opbank juga termasuk amaun terhutang kepada subsidiari-subsidiari. Instrumen ekuiti direkodkan pada perolehan yang diterima bersih daripada kos langsung penerbitan.

(d) Nilai-nilai saksama

Amaun pembawa bagi tunai dan tunai setara, akaun belum terima dagangan dan belum terima lain, akaun belum bayar dagangan dan belum bayar lain adalah menghampiri nilai saksama memandangkan ciri-ciri jangka pendek bagi instrumen-instrumen kewangan ini.

Nilai saksama agregat untuk aset dan liabiliti kewangan lain yang ditunjukkan dalam penyata kedudukan kewangan adalah seperti berikut:

2018	KUMPULAN		CO-OPBANK	
	Nilai Di Bawa RM'000	Nilai Saksama RM'000	Nilai Di Bawa RM'000	Nilai Saksama RM'000
Aset				
Aset kewangan				
Sedia Untuk Jualan	201,329	201,329	201,329	201,329
Dipegang Hingga Matang	29,749	29,749	29,749	29,749
Pembiayaan dan pendahuluan	2,494,165	2,494,165	2,494,165	2,494,165
Tunai dan dana jangka pendek	190,549	190,549	190,498	190,498
Deposit dan penempatan di institusi kewangan	582,390	582,390	582,390	582,390
Liabiliti				
Deposit dan simpanan pelanggan	2,716,049	2,716,049	2,716,049	2,716,049

38. INSTRUMEN KEWANGAN (SAMB.)

(d) Nilai-nilai saksama (samb.)

2017	KUMPULAN		CO-OPBANK	
	Nilai Di Bawa RM'000	Nilai Saksama RM'000	Nilai Di Bawa RM'000	Nilai Saksama RM'000
Aset				
Aset Kewangan				
Sedia Untuk Jualan	167,263	167,263	167,263	167,263
Dipegang Hingga Matang	29,749	29,749	29,749	29,749
Pembiayaan dan pendahuluan	2,140,098	2,140,098	2,140,098	2,140,098
Tunai dan dana jangka pendek	33,547	33,547	33,494	33,494
Deposit dan penempatan di institusi kewangan	708,870	708,870	708,870	708,870
Liabiliti				
Deposit dan simpanan pelanggan	2,574,988	2,574,988	2,574,988	2,574,988

Berikut merupakan kaedah-kaedah dan andaian-andaian lain yang digunakan untuk menganggar nilai saksama untuk setiap kelas instrumen kewangan berikut:

(i) Tunai dan dana jangka pendek

Amaun pembawa penempatan, tunai dan baki di bank adalah menghampiri nilai saksama disebabkan tempoh matang yang pendek secara relatif bagi instrumen-instrumen ini.

(ii) Pelaburan

Anggaran nilai saksama bagi instrumen yang didagangkan secara awam adalah berdasarkan harga pasaran yang tersiar. Bagi instrumen-instrumen lain yang tidak tersiar, satu anggaran yang munasabah bagi nilai saksama telah dibuat berdasarkan aliran tunai yang dijangka atau asas aset bersih untuk setiap pelaburan.

(iii) Akaun belum terima dan akaun belum bayar

Kos sejarah bagi amaun pembawa untuk akaun-akaun belum terima dan belum bayar lain, tertakluk kepada syarat-syarat kredit dagangan yang normal adalah menghampiri nilai saksama. Amaun pembawa bagi akaun-akaun belum terima dan belum bayar lain adalah anggaran yang munasabah bagi nilai saksama, memandangkan tempoh matangnya yang pendek.

39. PENGURUSAN RISIKO KEWANGAN

39.1 Pengenalan

Aktiviti perniagaan Co-opbank melibatkan penggunaan instrumen kewangan yang mendedahkan Co-opbank kepada pelbagai risiko kewangan dengan perkara-perkara berikut sebagai risiko utama:

- (i) Risiko kredit
- (ii) Risiko kecairan
- (iii) Risiko operasi
- (iv) Pengurusan modal

NOTA-NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2018

39. PENGURUSAN RISIKO KEWANGAN (SAMB.)

39.2 Rangka kerja pengurusan risiko

Jawatankuasa Pengurusan Risiko (“RMC”) telah ditubuhkan oleh Anggota Lembaga Co-opbank untuk mengawasi pengurusan risiko yang berkaitan dengan operasi dan aktiviti Co-opbank. Jawatankuasa terdiri daripada anggota eksekutif dan bukan eksekutif dan melaporkan aktiviti mereka secara kebiasaannya kepada Anggota Lembaga Co-opbank. Jawatankuasa bertanggungjawab untuk melaksanakan dasar-dasar polisi dan prosedur pengurusan risiko yang mantap.

Polisi pengurusan risiko Co-opbank disediakan bagi mengenal pasti dan menganalisa risiko yang dihadapi oleh Co-opbank, menetapkan had risiko dan kawalan yang sesuai, dan memantau risiko serta pematuhan kepada had yang ditetapkan. Polisi dan sistem pengurusan risiko disemak semula secara berterusan untuk mencerminkan perubahan yang bersesuaian dengan keadaan pasaran, produk dan perkhidmatan yang ditawarkan.

Co-opbank, menerusi latihan, prosedur dan standard yang disediakan, mempunyai matlamat untuk membangunkan persekitaran terkawal yang membina, di mana semua warga kerja memahami peranan dan tanggungjawab mereka.

Jawatankuasa Audit Co-opbank bertanggungjawab untuk memantau pematuhan terhadap polisi dan prosedur pengurusan risiko, dan menyemak semula keperluan rangka kerja pengurusan risiko yang berkaitan dengan risiko yang dihadapi oleh Co-opbank. Dalam menjalankan tugas, Jawatankuasa Audit Co-opbank dibantu oleh Audit Dalaman. Semakan biasa dan ad-hoc ke atas prosedur dan kawalan pengurusan risiko dilakukan oleh Audit Dalaman dan hasil semakan akan dilaporkan kepada Jawatankuasa Audit.

39.3 Risiko kredit

Risiko kredit adalah risiko kerugian kewangan yang disebabkan oleh kegagalan pelanggan- pelanggan atau pihak-pihak lain ke atas instrumen kewangan dalam memenuhi tanggungjawab kontrak mereka. Pendedahan risiko kredit Co-opbank timbul daripada pembiayaan yang diberikan kepada pelanggan dan urus niaga serta pelaburan dana dengan pihak yang lain.

39.3.1 Risiko tadbir urus

Jawatankuasa menyemak semula polisi serta rangka kerja pengurusan risiko kredit bagi Co-opbank, menjajarkan pengurusan risiko kredit dengan strategi perniagaan dan perancangan, menyemak profil kredit untuk portfolio kredit dan mencadangkan tindakan yang perlu untuk memastikan risiko kredit kekal pada tahap toleransi yang ditetapkan.

39.3.2 Pengurusan risiko kredit

Termasuk dalam pengurusan risiko kredit Co-opbank adalah penyediaan dasar risiko kredit yang komprehensif, garis panduan dan prosedur yang mendokumenkan standard bagi pembiayaan, penarafan risiko kredit, penilaian dan cagaran yang boleh diterima serta pematuhan kepada keperluan perundangan dan kehendak statutori.

Polisi ini juga menggariskan kuasa budi bicara untuk meluluskan pembiayaan yang diperuntukkan kepada ketua-ketua bahagian, manakala kemudahan yang besar memerlukan kelulusan oleh Anggota Lembaga Co-opbank, bersama-sama dengan garis panduan bagi pemulihan dan penstrukturan semula akaun pembiayaan yang bermasalah.

Semua pegawai yang meluluskan kredit perlu mematuhi polisi kredit, garis panduan dan prosedur yang secara berkala disemak semula bagi memastikan kesesuaian yang berterusan.

Terdapat satu seksyen di dalam Jabatan Pengurusan Risiko yang bertanggungjawab ke atas pengurusan risiko kredit termasuk menggubal dan menyemak semula polisi risiko Co-opbank, garis panduan dan prosedur, serta menguruskan portfolio kredit dan memastikan polisi risiko dilaksanakan dan dipatuhi.

01

02

03

04

05

Penyata Kewangan
Financial Statements

06

39. PENGURUSAN RISIKO KEWANGAN (SAMB.)

39.3 Risiko kredit (samb.)

39.3.2 Pengurusan risiko kredit (samb.)

Semakan bebas terhadap kredit dilakukan secara berkala untuk melengkapkan pengenalan pastian risiko serta menilai kualiti penilaian kredit dan kecekapan warga kerja kredit. Laporan pengurusan risiko dalaman dibentangkan kepada RMC, mengandungi maklumat mengenai kualiti portfolio kredit, keputusan semakan semula kredit secara bebas, keputusan profil kredit, pendedahan kredit yang signifikan terhadap pihak-pihak yang berkaitan dan tumpuan kredit dari segi sektor ekonomi dan pelanggan tunggal yang besar.

39.3.3 Pembiayaan kepada pelanggan runcit dan industri kecil dan sederhana

Pembiayaan yang diberikan kepada pelanggan-pelanggan runcit adalah dikaji secara individu dengan menilai rekod pembayaran balik dan keupayaan semasa pelanggan tersebut. Proses ini dibantu dengan penggunaan lembaran skor penarafan kredit.

Pihak autoriti dan pegawai yang meluluskan kredit bertanggungjawab untuk memastikan bahawa risiko kredit dinilai dengan sempurna dan semua maklumat penting berkaitan kredit pelanggan dimasukkan di dalam permohonan pembiayaan.

39.3.4 Pembiayaan kepada pelanggan korporat

Pemberian kredit kepada pelanggan-pelanggan korporat adalah dinilai secara individu. Pegawai-pegawai kredit akan mengenalpasti dan menilai risiko kredit pelanggan-pelanggan korporat yang besar, atau kumpulan-kumpulan pelanggan, dengan mengambil kira profil kewangan dan perniagaan mereka, industri dan faktor-faktor ekonomi, cagaran, atau sokongan kredit lain seperti jaminan bank atau korporat. Faktor-faktor ini akan mempengaruhi tahap risiko pembiayaan kepada pelanggan-pelanggan ini.

39.3.5 Risiko kredit dari aktiviti dagangan dan pelaburan

Risiko kredit berhubung dengan dagangan atau pelaburan dana lebihan Co-opbank yang diuruskan melalui penetapan had kredit pihak penerbit yang diluluskan secara khusus oleh RMC. Selain itu, polisi pelaburan Co-opbank juga menetapkan gred minimum pelaburan untuk sekuriti hutang, jenis urus niaga yang dibenarkan dan juga tempoh maksimum. Polisi pelaburan ini adalah tertakluk kepada semakan semula secara berkala.

39.3.6 Pembiayaan dan pelaburan sekuriti hutang yang rosotnilai

Pembiayaan dan pelaburan sekuriti yang rosotnilai adalah pembiayaan dan pendahuluan serta sekuriti pelaburan (selain daripada yang dibawa pada nilai saksama melalui untung atau rugi) di mana Co-opbank memutuskan bahawa terdapat bukti objektif rosotnilai dan tiada jangkaan untuk mengutip semua prinsipal dan keuntungan yang harus diterima mengikut terma kontrak bagi perjanjian sekuriti pembiayaan/pelaburan.

39.3.7 Pembiayaan dan pelaburan sekuriti yang tidak lampau tempoh bayaran dan tidak rosotnilai

Pembiayaan dan pelaburan sekuriti yang tidak mempunyai tunggakan bayaran keuntungan atau prinsipal adalah tidak rosotnilai memandangkan tiada bukti rosotnilai yang objektif.

39.3.8 Pembiayaan dan pelaburan sekuriti yang lampau tempoh bayaran tetapi tidak rosotnilai

Pembiayaan dan pelaburan sekuriti yang lampau tempoh bayaran tetapi tidak rosotnilai, selain daripada yang dinilai secara saksama menerusi untung atau rugi, mempunyai keuntungan berkontrak atau bayaran prinsipal yang lampau tempoh bayaran, tetapi Co-opbank percaya rosotnilai adalah tidak perlu berasaskan tahap cagaran yang diperolehi dan/atau tahap amaun terkumpul yang boleh dikutip oleh Co-opbank.

NOTA-NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2018

39. PENGURUSAN RISIKO KEWANGAN (SAMB.)

39.3 Risiko kredit (samb.)

39.3.9 Pembiayaan dengan terma-terma yang dirunding semula

Pembiayaan dengan terma yang dirunding semula adalah pembiayaan yang telah distruktur semula disebabkan oleh kemerosotan dalam kedudukan kewangan peminjam. Apabila pembiayaan ini telah distruktur semula, ia terus berada di dalam kategori ini tanpa mengambil kira pencapaian yang memuaskan selepas penstrukturan semula.

39.3.10 Elaun untuk rosotnilai

Co-opbank menetapkan elaun bagi kerugian rosotnilai ke atas aset dibawa pada kos terlunas adalah mewakili anggaran kerugian yang ditanggung atas pembiayaan dan portfolio pelaburan sekuriti.

39.3.11 Polisi hapus kira

Co-opbank membuat hapus kira atas pembiayaan atau pelaburan sekuriti dan sebarang elaun yang berkaitan dengan kerugian rosotnilai, apabila Co-opbank dapat menentukan yang pembiayaan atau pelaburan sekuriti tidak dapat dikutip. Penentuan ini dibuat selepas menimbangkan maklumat seperti berlakunya perubahan ketara dalam kedudukan kewangan peminjam/penerbit yang mengakibatkan ketidakmampuan untuk membayar tanggungan, atau penerimaan daripada cagaran tidak mencukupi untuk membayar balik keseluruhan pendedahan.

39.3.12 Cagaran ke atas pembiayaan dan pendahuluan

Untuk mengurangkan risiko kredit ke atas pembiayaan dan pendahuluan yang diberikan kepada pelanggan, cagaran telah diperolehi seperti berikut:

- (i) Pembiayaan perumahan - cagaran atas hartanah kediaman
- (ii) Pembiayaan hartanah komersil - cagaran atas hartanah yang dibiayai
- (iii) Pembiayaan kenderaan - tuntutan hakmilik atas kenderaan yang dibiayai
- (iv) Pembiayaan dan pendahuluan lain - cagaran atas aset perniagaan seperti premis, perdagangan belum terima atau deposit

39.3.13 Penggredan kredit bagi sekuriti pelaburan

Kualiti kredit instrumen kewangan dinilai berdasarkan penarafan dari agensi-agensi penarafan kredit luar.

Pada tarikh laporan, instrumen yang diberi taraf dengan "Gred D" adalah instrumen yang telah mungkir melebihi tempoh matang.

01

02

03

04

05

Penyata Kewangan
Financial Statements

06

39. PENGURUSAN RISIKO KEWANGAN (SAMB.)

39.3 Risiko kredit (samb.)

39.3.14 Pendedahan maksimum ke atas risiko kredit

Jadual berikut menunjukkan pendedahan maksimum kepada risiko kredit oleh Co-opbank bagi instrumen kewangan dalam kunci kira-kira dan luar kunci kira-kira.

Bagi aset dalam penyata kedudukan kewangan, pendedahan kepada risiko kredit bersamaan dengan amaun dibawa.

Bagi komitmen kredit, pendedahan maksimum kepada risiko kredit ialah jumlah keseluruhan pembiayaan yang tidak dikeluarkan kepada pelanggan.

	KUMPULAN		CO-OPBANK	
	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Aset				
Tunai dan dana jangka pendek	190,549	33,547	190,498	33,494
Deposit dan penempatan di institusi kewangan	582,390	708,870	582,390	708,870
Aset kewangan sedia dijual	201,329	167,263	201,329	167,263
Aset kewangan dipegang hingga matang	29,749	29,749	29,749	29,749
Pembiayaan dan pendahuluan	2,494,165	2,140,098	2,494,165	2,140,098
Belum terima lain	72,208	34,638	71,691	33,653
	<u>3,570,390</u>	<u>3,114,165</u>	<u>3,569,822</u>	<u>3,113,127</u>
Komitmen				
Pembiayaan yang tidak dikeluarkan	52,508	73,943	52,508	73,943
Jumlah pendedahan risiko kredit	<u>3,622,898</u>	<u>3,188,108</u>	<u>3,622,330</u>	<u>3,187,070</u>

NOTA-NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2018

39. PENGURUSAN RISIKO KEWANGAN (SAMB.)

39.3 Risiko kredit (samb.)

39.3.15 Pendedahan risiko kredit ke atas pembiayaan dan pendahuluan

	CO-OPBANK	
	2018	2017
	RM'000	RM'000
Pada kos terlunas		
<u>Tidak lampau tempoh dan tidak rosotnilai</u>		
0 bulan	2,415,615	1,991,903
	<hr/> 2,415,615	<hr/> 1,991,903
<u>Lampau tempoh tetapi tidak rosotnilai</u>		
1 bulan	44,330	75,192
2 bulan	14,503	48,504
3 bulan	19,717	24,499
	<hr/> 78,550	<hr/> 148,195
<u>Lampau tempoh dan rosotnilai</u>		
4 bulan	5,047	5,455
5 bulan	5,137	2,205
6 bulan ke atas	68,197	56,908
	<hr/> 78,381	<hr/> 64,568
Pembiayaan dan pendahuluan kasar	2,572,546	2,204,666
<u>Tolak:</u>		
Rosotnilai taksiran individu	1,108	2,344
Rosotnilai taksiran kolektif	64,720	50,871
Peruntukan am	12,553	11,353
	<hr/> 78,381	<hr/> 64,568
	<hr/> 2,494,165	<hr/> 2,140,098

01

02

03

04

05 **Penyata Kewangan**
Financial Statements

06

39. PENGURUSAN RISIKO KEWANGAN (SAMB.)

39.3 Risiko kredit (samb.)

39.3.16 Pendedahan risiko kredit atas sekuriti pelaburan

KUMPULAN/CO-OPBANK 2018	Aset keuangan sedia dijual RM'000	Aset keuangan hingga matang RM'000	Jumlah RM'000
Sekuriti dengan penarafan			
<u>Sekuriti hutang Islam</u>			
Gred AAA	40,000	-	40,000
Gred AA2	29,974	-	29,974
Gred BB2	-	29,749	29,749
Gred GG	115,000	-	115,000
	184,974	29,749	214,723
Sekuriti tanpa penarafan			
Terbitan pelaburan kerajaan	15,000	-	15,000
Saham			
Saham disebut harga	700	-	700
Saham tidak disebut harga	655	-	655
	201,329	29,749	231,078
2017			
Sekuriti dengan penarafan			
<u>Sekuriti hutang Islam</u>			
Gred AAA	30,000	-	30,000
Gred AA1	-	29,749	29,749
Gred AA2	29,390	-	29,390
Gred GG	90,000	-	90,000
	149,390	29,749	179,139
Sekuriti tanpa penarafan			
Terbitan pelaburan kerajaan	15,000	-	15,000
Saham			
Saham disebut harga	2,218	-	2,218
Saham tidak disebut harga	655	-	655
	167,263	29,749	197,012

NOTA-NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2018

39. PENGURUSAN RISIKO KEWANGAN (SAMB.)

39.4 Risiko kecairan

Risiko kecairan ditakrifkan sebagai risiko semasa atau risiko akan datang terhadap pemegang saham dana atau reputasi Co-opbank yang timbul daripada ketidakupayaan memenuhi keperluan pembiayaan atau peraturan kewajipan dan boleh menjejaskan operasi serta mengakibatkan kerugian yang tidak boleh diterima.

39.4.1 Pengurusan risiko kecairan

Kedudukan kecairan dan sumber dana bagi Co-opbank adalah disokong oleh asas deposit runcit yang signifikan terdiri daripada simpanan dan deposit pelanggan. Dalam memantau risiko kecairan, Co-opbank menggunakan analisis ketidakpadanan kematangan yang menunjukkan tahap tumpuan bagi sumber dana ini. Kedudukan kecairan dilaporkan kepada ALCO pada setiap bulan.

Dalam mengurangkan risiko ini, pengurusan telah mengatur kepelbagaian sumber dana sebagai tambahan kepada asas deposit teras. Ini sebagai tambahan kepada menerima pakai dasar pengurusan aset yang berhemat dengan tujuan untuk meningkatkan kecairan, selain dari pemantauan harian atas aliran tunai masa depan dan kecairan. Ini menunjukkan proses kawalan dalaman yang teratur dan rancangan luar jangka yang betul telah disediakan dalam menguruskan risiko ini.

Sebagai keperluan kawal selia, Co-opbank mengekalkan tahap kecairan dengan mematuhi garis panduan rangka kerja kecairan sebagaimana yang ditetapkan oleh BNM.

39.4.2 Pendedahan kepada risiko kecairan

Langkah utama yang digunakan oleh Co-opbank dalam menguruskan risiko kecairan adalah nisbah aset bersih cair kepada deposit daripada pelanggan.

Ini bermaksud aset bersih cair adalah termasuk tunai dan setara tunai dan pelaburan gred sekuriti yang mempunyai pasaran aktif dan cair ditolak apa-apa deposit daripada bank, sekuriti hutang diterbitkan, pembiayaan lain dan komitmen yang matang dalam tempoh sebulan akan datang.

Nisbah terperinci yang dilaporkan sebagai aset bersih cair kepada deposit daripada pelanggan pada akhir tempoh pelaporan dan bagi tahun adalah seperti berikut:

	KUMPULAN/ CO-OPBANK	
	2018	2017
	RM'000	RM'000
Purata bagi tahun	740,078	733,210
Maksimum bagi tahun	813,213	847,364
Minimum bagi tahun	671,183	645,603

39.4.3 Risiko kecairan aset dan liabiliti

Teras utama pengurusan kecairan adalah unjuran sehingga satu tahun terhadap kematangan profil aset, liabiliti dan komitmen di luar kunci kira-kira yang dimiliki Co-opbank.

Fokus diberikan terhadap keupayaan Co-opbank untuk menyesuaikan kecairan jangka pendek yang timbul dari obligasi yang matang dengan aset yang matang, diikuti dengan penilaian jangka sederhana terhadap kecairan sehingga satu tahun.

Asas utama dalam menentukan selang masa yang sesuai adalah kematangan berkontrak, iaitu apabila aliran tunai boleh digunakan.

01

02

03

04

05 Penyata Kewangan
Financial Statements

06

39. PENGURUSAN RISIKO KEWANGAN (SAMB.)

39.4 Risiko kecairan (samb.)

39.4.4 Risiko kecairan aset dan liabiliti dari segi baki tempoh matang berkontrak

	Tidak Melebihi 1 Bulan RM'000	Melebihi 1 Bulan - 3 Bulan RM'000	Melebihi 3 Bulan - 6 Bulan RM'000	Melebihi 6 Bulan - 1 tahun RM'000	Melebihi 1 tahun RM'000
2018					
Aset					
Tunai dan dana jangka pendek	183,586	-	-	-	-
Penempatan di institusi kewangan	255,845	91,185	35,360	-	200,000
Sekuriti pelaburan	-	-	-	-	231,078
Pembiayaan dan pendahuluan	30,631	334	833	4,653	2,457,714
Belum terima lain	10,889	38,997	2,699	1,123	23,933
	480,951	130,516	38,892	5,776	2,912,725
Liabiliti					
Deposit daripada pelanggan	1,208,834	754,559	360,573	271,405	120,678
Belum bayar lain	90,492	1,293	3,123	4,971	13,474
	1,299,326	755,852	363,696	276,376	134,152
2017					
Aset					
Tunai dan dana jangka pendek	18,621	-	-	-	-
Penempatan di institusi kewangan	584,768	58,180	23,600	42,380	-
Sekuriti pelaburan	-	-	-	-	197,263
Pembiayaan dan pendahuluan	58,043	270	339	1,520	2,094,741
Belum terima lain	16,505	-	-	-	15,798
	677,937	58,450	23,939	43,900	2,307,802
Liabiliti					
Deposit daripada pelanggan	1,088,369	502,490	305,714	532,030	153,726
Belum bayar lain	104,291	164	164	276	2,811
	1,192,660	502,654	305,878	532,306	156,537

NOTA-NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2018

39. PENGURUSAN RISIKO KEWANGAN (SAMB.)

39.5 Risiko pasaran

Risiko pasaran adalah risiko turun naik dalam aliran tunai masa depan atau nilai saksama instrumen kewangan disebabkan oleh perubahan dalam pembolehubah pasaran seperti kadar keuntungan dan harga ekuiti, yang akan mempengaruhi kedudukan kewangan atau aliran tunai Co-opbank. Dalam menguruskan risiko pasaran, pendedahan kepada risiko boleh dikawal melalui parameter yang bersesuaian dengan mengoptimumkan kadar pulangan.

39.5.1 Pengurusan risiko pasaran

Co-opbank menguruskan risiko pasaran dengan mengasingkan pendedahan kepada risiko pasaran diantara portfolio dagangan dan bukan dagangan. Portfolio dagangan terutamanya yang dipegang oleh jabatan perbendaharaan adalah terdiri daripada aset kewangan yang diuruskan berdasarkan nilai saksama.

Beberapa teknik pengukuran risiko digunakan untuk mengukur dan menentukan perubahan nilai pasaran dan tahap risiko pasaran seperti nilai pada risiko (Value at Risk (“VaR”)), Tempoh pengubahsuaian (“Modified Duration”) dan juga nilai semasa pada satu kadar asas (Present Value on One Basis Point (“PVO1”)).

Pendedahan Co-opbank kepada kadar pertukaran asing adalah minimum kerana operasi unit mata wang asing adalah terhad kepada perkhidmatan pengiriman wang sahaja.

Pengurusan risiko pasaran pada keseluruhannya adalah terletak di bawah kuasa ALCO.

39.5.2 Risiko kadar keuntungan

Pelaburan dalam pembiayaan dan sekuriti hutang terdedah kepada risiko perubahan dalam kadar keuntungan yang akan menyebabkan perubahan dalam aliran tunai. Sebaliknya, pelaburan dalam sekuriti ekuiti dan belum terima dan belum bayar jangka pendek yang lain tidak terdedah kepada risiko kadar keuntungan.

Antara usaha lain dalam mengurangkan risiko ini adalah mempelbagaikan pelaburan terutamanya dalam sekuriti pendapatan tetap dengan tempoh yang berbeza. Walau bagaimanapun, Co-opbank tidak mengamalkan lindung nilai melalui swap kadar keuntungan pada tahun semasa.

Pengurusan risiko kadar keuntungan terhadap perbezaan had kadar keuntungan adalah ditambah dengan memantau sensitiviti aset kewangan dan liabiliti Co-opbank terhadap pelbagai senario kadar keuntungan yang biasa dan luar biasa.

39.5.3 Pendedahan kepada kadar keuntungan

Antara kawalan lain untuk memastikan pendedahan risiko pasaran adalah pada tahap toleran kaedah ujian tekanan (“stress test”), prosedur kelulusan produk yang ketat dan penyelarain instrumen yang boleh untuk diperdagangkan digunakan.

Keputusan ujian tekanan dikeluarkan secara bulanan untuk menentukan impak perubahan ke atas kadar keuntungan dan faktor risiko lain ke atas keuntungan.

Ujian tekanan memberikan penilaian impak kewangan bagi senario ekstrem yang dikenalpasti ke atas pendedahan risiko pasaran ke atas Co-opbank.

01

02

03

04

05 **Penyata Kewangan**
Financial Statements

06

39. PENGURUSAN RISIKO KEWANGAN (SAMB.)

39.5 Risiko pasaran (samb.)

39.5.3 Pendedahan kepada kadar keuntungan (samb.)

2018	Tidak Melebihi 1 bulan RM	Melebihi 1 bulan - 1 tahun RM	Melebihi 1 tahun RM	Bukan kadar untung sensitiviti RM	Buku Dagangan/ Jualan RM	Jumlah RM
Aset						
Tunai jangka pendek	190,498	-	-	-	-	190,498
Deposit dan penempatan	582,390	-	-	-	-	582,390
Sekuriti pelaburan	-	-	-	-	231,078	231,078
Pembiayaan dan pendahuluan	2,494,165	-	-	-	-	2,494,165
Inventori	-	-	-	2,053	-	2,053
Tanah untuk pembangunan	-	-	-	537	-	537
Penghutang pelbagai	-	-	-	71,691	-	71,691
Hartanah, loji dan peralatan	-	-	-	37,728	-	37,728
Jumlah Aset	3,267,053	-	-	112,009	231,078	3,610,140
Liabiliti						
Deposit dari pelanggan	2,716,049	-	-	-	-	2,716,049
Pembiayaan luar	61,371	9,404	-	-	-	70,775
Pemiutang pelbagai	-	43,541	-	-	-	43,541
	2,777,420	52,945	-	-	-	2,830,365
Ekuiti pemegang syer dan lain- lain rezab	-	-	-	779,775	-	779,775
Jumlah liabiliti dan ekuiti pemegang syer	2,777,420	52,945	-	779,775	-	3,610,140
Perbezaan kadar keuntungan atas Penyata Kedudukan Kewangan	489,633	(52,945)	-	(667,766)	231,078	-

Kadar efektif keuntungan adalah di antara 2% hingga 10% bagi aset manakala bagi liabiliti adalah diantara 1% hingga 5%.

NOTA-NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2018

39. PENGURUSAN RISIKO KEWANGAN (SAMB.)

39.5 Risiko pasaran (samb.)

39.5.3 Pendedahan kepada kadar keuntungan (samb.)

2017	Tidak Melebihi 1 bulan RM	Melebihi 1 bulan - 1 tahun RM	Melebihi 1 tahun RM	Bukan kadar untung sensitiviti RM	Buku Dagangan/ Jualan RM	Jumlah RM
Aset						
Tunai jangka pendek	33,494	-	-	-	-	33,494
Deposit dan penempatan	708,870	-	-	-	-	708,870
Sekuriti pelaburan	-	-	-	-	197,012	197,012
Pembiayaan dan pendahuluan	2,140,098	-	-	-	-	2,140,098
Inventori	-	-	-	2,203	-	2,203
Tanah untuk pembangunan	-	-	-	6,722	-	6,722
Penghutang pelbagai	-	-	-	33,653	-	33,653
Hartanah, loji dan peralatan	-	-	-	32,999	-	32,999
Jumlah Aset	2,882,462	-	-	75,577	197,012	3,155,051
Liabiliti						
Deposit dari pelanggan	2,574,988	-	-	-	-	2,574,988
Pembiayaan luar	66,058	6,343	-	-	-	72,401
Pemiutang pelbagai	-	43,442	-	-	-	43,442
	2,641,046	49,785	-	-	-	2,690,831
Ekuiti pemegang syer dan lain-lain rezab						
	-	-	-	464,220	-	464,220
Jumlah liabiliti dan ekuiti pemegang syer	2,641,046	49,785	-	464,220	-	3,155,051
Perbezaan kadar keuntungan atas Penyata Kedudukan Kewangan						
	241,416	(49,785)	-	(388,643)	197,012	-

Kadar efektif keuntungan adalah di antara 2% hingga 10% bagi aset manakala bagi liabiliti adalah diantara 1% hingga 5%.

01
02
03
04
05
06

Penyata Kewangan
Financial Statements

39. PENGURUSAN RISIKO KEWANGAN (SAMB.)

39.6 Risiko operasi

Risiko operasi adalah risiko kerugian secara langsung atau tidak langsung yang timbul daripada pelbagai punca yang berkaitan dengan penglibatan Co-opbank dalam instrumen kewangan, termasuk proses, personel, teknologi, infrastruktur, dan dari faktor luaran selain daripada risiko kredit, pasaran dan kecairan yang timbul disebabkan keperluan perundangan dan pengawal seliaan dan piawaian am yang diterima pakai dalam urusan korporat.

Objektif Co-opbank ialah menguruskan risiko operasi untuk mengimbangi penghindaran dari kerugian kewangan dan kerosakan ke atas reputasi Co-opbank dengan cara yang berkesan dari segi kos keseluruhan dan mengelak kawalan prosedur yang menyekat inisiatif dan kreativiti.

Tanggungjawab utama pembangunan dan pelaksanaan kawalan adalah untuk menangani risiko operasi diberikan kepada pengurusan kanan dalam setiap unit perniagaan. Tanggungjawab ini disokong dengan pembangunan keseluruhan piawaian pengurusan risiko operasi Co-opbank dalam bidang-bidang berikut:

- (i) Keperluan untuk penyesuaian dan pemantauan urus niaga;
- (ii) pematuhan keperluan pengawalseliaan dan kehendak perundangan;
- (iii) dokumentasi kawalan dan prosedur;
- (iv) keperluan untuk pentaksiran berkala risiko operasi yang dihadapi, dan kecukupan kawalan serta prosedur untuk menangani risiko yang telah dikenalpasti;
- (v) keperluan untuk laporan kerugian operasi dan tindakan pemulihan yang dicadangkan;
- (vi) pembangunan pelan luar jangka;
- (vii) latihan dan pembangunan profesional;
- (viii) piawaian dan etika perniagaan; dan
- (ix) pengurangan risiko, termasuk perlindungan takaful di mana ianya efektif.

Pematuhan kepada piawaian Co-opbank adalah disokong oleh program semakan berkala yang dijalankan oleh Audit Dalaman. Keputusan semakan Audit Dalaman adalah dibincangkan dengan pihak pengurusan unit perniagaan yang berkenaan, dan ringkasan akan dikemukakan kepada Jawatankuasa Audit dan pengurusan kanan Co-opbank.

39.7 Pengurusan modal

Objektif Co-opbank dalam pengurusan modal, adalah merupakan konsep yang lebih luas daripada 'ekuiti' pada penyata kedudukan kewangan, antaranya:

- (i) Untuk mematuhi keperluan modal yang ditetapkan oleh pengawal selia pasaran perbankan di mana entiti di dalam Co-opbank beroperasi;
- (ii) Untuk melindungi keupayaan Co-opbank agar mampu berterusan memberikan pulangan kepada pemegang saham dan keuntungan bagi pihak yang mempunyai kepentingan; dan
- (iii) Untuk mengekalkan asas modal yang kukuh dalam menyokong pembangunan perniagaan.

Kecukupan modal dan penggunaan modal kawal selia adalah dipantau secara harian oleh pihak pengurusan Co-opbank, dengan menggunakan teknik-teknik berdasarkan garis panduan yang telah ditetapkan di bawah Rangka Kerja Kecairan Baru yang dibangunkan oleh BNM. Maklumat yang dikehendaki difailkan dengan BNM pada setiap bulan.

Co-opbank mengekalkan nisbah jumlah modal kawal selia kepada aset berwujud risiko mereka di atas paras minimum yang telah dipersetujui dengan BNM dengan mengambil kira profil risiko Co-opbank. Keperluan modal kawalselia adalah dipatuhi dengan ketat bagi pengurusan modal ekonomi.

NOTA-NOTA KEPADA PENYATA KEWANGAN

31 DISEMBER 2018

39. PENGURUSAN RISIKO KEWANGAN (SAMB.)

39.7 Pengurusan modal (samb.)

Modal kawal selia Co-opbank terdiri daripada dua peringkat:

- (i) Modal tahap 1: modal syer anggota, rizab berkanun, rizab modal dan keuntungan tertahan;
- (ii) Modal tahap 2: syer keutamaan, elaun rosotnilai kolektif bagi pembiayaan tidak merosot nilai dan rizab kawal selia.

Operasi perbankan dikategorikan sebagai sama ada buku perdagangan atau buku perbankan, dan aset berwajaran risiko adalah ditentukan mengikut keperluan khusus bertujuan untuk mencerminkan tahap risiko yang berbeza berkaitan dengan aset dan pendedahan yang tidak diiktiraf di dalam penyata kedudukan kewangan.

Dasar Co-opbank adalah untuk mengekalkan modal asas yang kukuh bagi memastikan keyakinan pelabur, pemiutang dan pasaran disamping mengekalkan pembangunan perniagaan pada masa depan. Impak tahap modal atas pulangan kepada pemegang saham juga diiktiraf dan bank juga mengiktiraf keperluan untuk mengekalkan keseimbangan antara pulangan yang lebih tinggi yang mungkin boleh dicapai dengan kadar keberhutangan yang tinggi dan kelebihan serta jaminan yang boleh diperolehi dari kedudukan modal yang baik.

39.7.1 Nisbah kecukupan modal

Co-opbank adalah dikehendaki untuk mematuhi nisbah modal teras dan nisbah kecukupan modal berwajaran risiko yang ditetapkan oleh BNM. Co-opbank telah mematuhi kebanyakan nisbah modal yang ditetapkan sepanjang tempoh ini.

	CO-OPBANK	
	2018	2017
Nisbah Aset Mudah Tunai	25.0%	26.9%
Nisbah Pembiayaan Kepada Deposit	93.4%	83.1%
Nisbah Perlindungan Kerugian Pembiayaan	106.8%	103.8%
Nisbah Leveraj	20.5%	13.7%

40. ANGKA BANDINGAN

Penyediaan penyata kewangan tahun ini adalah mengikut format yang dicadangkan oleh SKM iaitu bagi koperasi yang menjalankan aktiviti perbankan dan mengikut MFRSs.

Angka-angka perbandingan telah direklasifikasikan dan/atau diubah bagi disesuaikan dengan persembahan tahun semasa mengikut garis panduan yang dikeluarkan.

01
02
03
04
05
06

Penyata Kewangan
Financial Statements

FINANCIAL STATEMENTS

- 150** Statement of Financial Position
- 152** Statement of Profit Distribution
- 153** Statement of Profit or Loss
and Other Comprehensive Income
- 154** Statement of Changes in Shareholders' Fund
- 155** Statement of Cash Flows
- 157** Notes to the Financial Statements

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2018

	NOTE	GROUP	
		2018 RM'000	2017 RM'000
ASSETS			
Cash and short-term funds	4	190,549	33,547
Deposits and placements with financial institutions	5	582,390	708,870
Financial assets Available-for-Sale	6	201,329	167,263
Financial assets Held-to-Maturity	7	29,749	29,749
Financing and advances	8	2,494,165	2,140,098
Other receivables	9	72,208	34,638
Inventories	10	2,053	2,203
Land for development	11	537	6,722
Property, plant and equipment	13	37,729	33,000
Total Assets		3,610,709	3,156,090
LIABILITIES AND SHAREHOLDERS' FUND			
Deposits from customers	14	2,716,049	2,574,988
Other payables	15	43,423	44,029
Honorarium	16	400	300
Financing from financial institutions	17	68,032	69,000
Hire-Purchase payables	18	243	377
Financing	19	2,500	3,024
Proposed dividends	20	30,800	20,461
Total Liabilities		2,861,447	2,712,179
Share capital	21	417,708	341,933
Islamic Redeemable Convertible Preference Shares (iRCPS)	22	241,882	29,676
Capital reserves	23	2,321	2,321
Members' fund	24	7,930	5,876
Retained earnings		17,919	11,228
Total Shareholders' Fund		687,760	391,034
Non-Members' fund	25	1,924	1,202
Statutory reserves fund	26	59,278	51,375
Grants	27	300	300
Total Other Funds		61,502	52,877
Total of Liabilities and Shareholders' Fund		3,610,709	3,156,090
Capital commitment	37	52,508	73,943

(The accompanying notes form an integral part of the financial statements)

		CO-OPBANK	
	NOTE	2018	2017
		RM'000	RM'000
ASSETS			
Cash and short-term fund	4	190,498	33,494
Deposits and placements with financial institutions	5	582,390	708,870
Financial assets Available-for-Sale	6	201,329	167,263
Financial Assets Held-to-Maturity	7	29,749	29,749
Financing and advances	8	2,494,165	2,140,098
Other Receivables	9	71,691	33,653
Inventories	10	2,053	2,203
Land for development	11	537	6,722
Property, plant and equipment	13	37,728	32,999
Total Assets		3,610,140	3,155,051
LIABILITIES AND SHAREHOLDERS' FUND			
Deposits from Customers	14	2,716,049	2,574,988
Other payables	15	43,141	43,142
Honorarium	16	400	300
Financing from financial institutions	17	68,032	69,000
Hire-Purchase payables	18	243	377
Financing	19	2,500	3,024
Proposed dividends	20	30,800	20,461
Total Liabilities		2,861,165	2,711,292
Share capital	21	417,708	341,933
Islamic Redeemable Convertible Preference Shares (iRCPS)	22	241,882	29,676
Capital reserves	23	2,321	2,321
Members' fund	24	7,930	5,876
Retained earnings		17,632	11,076
Total Shareholders' Fund		687,473	390,882
Non-members' fund	25	1,924	1,202
Statutory reserves fund	26	59,278	51,375
Grants	27	300	300
Total Other Funds		61,502	52,877
Total Liabilities and Shareholders' Fund		3,610,140	3,155,051
Capital commitment	37	52,508	73,943

(The accompanying notes form an integral part of the financial statements)

STATEMENT OF PROFIT DISTRIBUTION

FOR THE YEAR ENDED 31 DECEMBER 2018

	NOTE	GROUP		CO-OPBANK	
		2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Total comprehensive income for the year		52,698	39,997	52,687	39,739
LESS: STATUTORY APPROPRIATIONS					
Statutory Reserves Fund: 15% (2017: 15%)		(7,903)	(5,961)	(7,903)	(5,961)
Co-operative Education Trust Fund 2% (2017: 2%)		(1,054)	(795)	(1,054)	(795)
Co-operative's Development Provident Fund 1% (2017: 1%)		(527)	(397)	(527)	(397)
		(9,484)	(7,153)	(9,484)	(7,153)
COMPREHENSIVE INCOME AFTER STATUTORY DISTRIBUTION		43,214	32,844	43,203	32,586
- Tax	28	(2,602)	(500)	(2,600)	(500)
- Zakat		(1,400)	(1,200)	(1,400)	(1,200)
		39,212	31,144	39,203	30,886
LESS: OTHER DISTRIBUTIONS					
Share capital dividend at 7% (2017: 6%)		(21,200)	(20,009)	(21,200)	(20,009)
iRCPS dividend at 6.2% (2017: 6%)		(9,600)	(446)	(9,600)	(446)
Honorarium		(400)	(300)	(400)	(300)
Members' welfare fund		(300)	(200)	(300)	(200)
Board's fund		(50)	(50)	(50)	(50)
Employees' fund		(800)	(300)	(800)	(300)
Share redemption fund		(2,160)	(4,091)	(2,160)	(4,091)
		(34,510)	(25,396)	(34,510)	(25,396)
		4,702	5,748	4,693	5,490
Non-Operational Adjustment	29	1,989	(2,095)	1,863	(2,080)
		6,691	3,653	6,556	3,410
RETAINED EARNINGS					
AT BEGINNING OF YEAR		11,228	7,575	11,076	7,666
AT END OF YEAR		17,919	11,228	17,632	11,076

(The accompanying notes form an integral part of the financial statements)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2018

	NOTE	GROUP		CO-OPBANK	
		2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Income	30	217,460	182,291	217,391	182,009
Expenditure	31	(101,101)	(89,200)	(101,083)	(89,192)
Gross Profit		116,359	93,091	116,308	92,817
Financing loss and impairment	32	(48,235)	(18,646)	(48,235)	(18,646)
Other incomes	33	36,388	15,867	35,889	15,865
Operating expenses	34	(51,814)	(50,315)	(51,275)	(50,297)
Profit for the year		52,698	39,997	52,687	39,739
Other comprehensive incomes		-	-	-	-
Comprehensive income for the year		52,698	39,997	52,687	39,739

(The accompanying notes form an integral part of the financial statements)

STATEMENT OF CHANGES IN SHAREHOLDERS' FUND

FOR THE YEAR ENDED 31 DECEMBER 2018

	Members' Share Capital RM'000	iRCPS RM'000	Capital Reserve RM'000	Members' Fund RM'000	Retained Earnings RM'000	Total RM'000
GROUP						
At 1 January 2017	344,674	-	1,723	2,706	7,575	356,678
Profit for the year	-	-	-	-	39,997	39,997
Dividends	-	-	-	-	(20,455)	(20,455)
Profit distribution, tax and zakat	-	-	-	-	(13,794)	(13,794)
Additions/(Withdrawals)	(2,741)	29,676	598	3,170	(2,095)	28,608
At 31 December 2017	341,933	29,676	2,321	5,876	11,228	391,034
Profit for the year	-	-	-	-	52,698	52,698
Dividends	-	-	-	-	(30,800)	(30,800)
Profit distribution, tax and zakat	-	-	-	-	(17,196)	(17,196)
Additions/(Withdrawals)	75,775	212,206	-	2,054	1,989	292,024
At 31 December 2018	417,708	241,882	2,321	7,930	17,919	687,760
CO-OPBANK						
At 31 December 2017	344,674	-	1,723	2,706	7,666	356,769
Profit for the year	-	-	-	-	39,739	39,739
Dividends	-	-	-	-	(20,455)	(20,455)
Profit distribution, tax and zakat	-	-	-	-	(13,794)	(13,794)
Additions/(Withdrawals)	(2,741)	29,676	598	3,170	(2,080)	28,623
At 31 December 2017	341,933	29,676	2,321	5,876	11,076	390,882
Profit for the year	-	-	-	-	52,687	52,687
Dividends	-	-	-	-	(30,800)	(30,800)
Profit distribution, tax and zakat	-	-	-	-	(17,194)	(17,194)
Additions/(Withdrawals)	75,775	212,206	-	2,054	1,863	291,898
At 31 December 2018	417,708	241,882	2,321	7,930	17,632	687,473

(The accompanying notes form an integral part of the financial statements)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2018

	GROUP		CO-OPBANK	
	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit for the year	52,698	39,997	52,687	39,739
Adjustments for:				
Allowance for impairment	47,035	16,105	47,035	16,105
General provisions	1,200	2,541	1,200	2,541
Depreciation	4,402	4,190	4,402	4,190
Recoveries on impaired financing	(28,770)	(15,015)	(28,770)	(15,015)
Profit on land sale for development	(5,841)	(42)	(5,841)	(42)
Finance costs	263	14	263	14
Loss from disposal of asset	-	2	-	2
Operating Profit Before Changes in Working Capital	70,987	47,792	70,976	47,534
MOVEMENT OF WORKING CAPITAL				
Financing and advances	(373,532)	(408,331)	(373,532)	(408,073)
Other receivables	(24,933)	(5,167)	(24,920)	(5,167)
Inventories	150	364	150	364
Land for development	(234)	591	(234)	591
Deposits from customers	141,061	814,629	141,061	814,629
Other payables	(1,582)	18,759	(1,582)	18,758
	(188,083)	468,637	(188,081)	468,636
Finance cost paid	(263)	(14)	(263)	(14)
Honorarium paid	(250)	(150)	(250)	(150)
Tax Paid	(3,566)	(500)	(3,566)	(500)
Zakat Paid	(1,292)	(1,085)	(1,292)	(1,085)
Net cash (used in)/from operating activities	(193,454)	466,888	(193,452)	466,887

(The accompanying notes form an integral part of the financial statements)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2018

	GROUP		CO-OPBANK	
	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
CASH FLOWS FROM STATUTORY PAYMENT AND DISTRIBUTION ACTIVITIES				
Other funds	(534)	(904)	(534)	(904)
Net cash used in statutory payment and distribution activities	(534)	(904)	(534)	(904)
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of property, plant and equipment	(9,131)	(8,812)	(9,131)	(8,812)
Disposal of property, plant and equipment	-	3,067	-	3,067
Proceeds of financial asset	(34,066)	(55,350)	(34,066)	(55,350)
Net cash used in investing activities	(43,197)	(61,095)	(43,197)	(61,095)
CASH FLOWS FROM FINANCING ACTIVITIES				
Share issuance	287,981	30,215	287,981	30,215
Dividend paid	(18,648)	(18,317)	(18,648)	(18,317)
Payment of financing from financial institutions	(65,368)	(10,000)	(65,368)	(10,000)
Hire purchase payables	(134)	(2)	(134)	(2)
Term financing	(524)	(437)	(524)	(437)
Proceeds of financing from financial institutions	64,400	4,000	64,400	4,000
Net cash generated from financing activities	267,707	5,459	267,707	5,459
NET INCREASE IN CASH FLOW AND CASH EQUIVALENTS	30,522	410,348	30,524	410,347
AT BEGINNING OF YEAR	742,417	332,069	742,364	332,017
AT END OF YEAR	772,939	742,417	772,888	742,364
CASH AND CASH EQUIVALENTS COMPRISE OF:				
Cash and short-term funds	190,549	33,547	190,498	33,494
Deposits and placements with financial institutions	582,390	708,870	582,390	708,870
	772,939	742,417	772,888	742,364

(The accompanying notes form an integral part of the financial statements)

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2018

Co-opbank is principally engaged in Islamic Banking, Islamic leasing (Ar-Rahnu) and investments.

The principal activities of the subsidiaries as stated in Note 12.

There were no significant changes in the nature of the principal activities of Co-opbank and its subsidiaries during the financial year. Co-opbank was incorporated under the Co-operative Societies Act, 1993.

Principal and registered address of Co-opbank is at 36, Level 3, Wisma RKT 2, Jalan Raja Abdullah, Off Jalan Sultan Ismail, 50300 Kuala Lumpur.

The financial statements were authorised for issue by the Board of Directors of Co-opbank on 12 March 2019.

1. BASIS OF PREPARATION FOR THE FINANCIAL STATEMENTS

(a) Statement of compliance

The financial statements of the Co-opbank have been prepared in accordance with the requirements of the Co-operative Societies Act, 1993 and applicable Malaysian Financial Reporting Standards (MFRSs) with adjustments made according to rules/guidelines/circulars issued by the Co-operative Societies Commissions of Malaysia (SKM) and Bank Negara Malaysia (BNM).

The financial statements for the subsidiaries have been prepared in accordance to the MFRSs and requirements of the Companies Act, 2016 in Malaysia.

The following are the accounting standards, amendments and interpretations to the MFRSs that have been issued by the Malaysian Accounting Standards Board (MASB) but have not been adopted by the Group and Co-opbank.

MFRS, Interpretations and amendments effective for the financial year beginning on or after 1 January 2019

- * MFRS 16, Leasing

MFRS, Interpretations and amendments effective for the financial year beginning on or after an unspecified date

- * Amendments to MFRS 10, Consolidated Financial Statements and MFRS 128, Investments in *Associated and Joint Venture Companies* – Sales or Contribution of Assets between Investors and Associated and Joint Venture Companies

MFRS 9, Financial Instrument

MFRS 9 replaces MFRS 139, Financial Instruments: Recognition and Measurement of classifications and measurement of financial assets. Based on the usage of MFRS 9, Financial assets are measured based on either fair value or amortised cost. It is expected that investments in unquoted shares for the Group and measured at fair value through other comprehensive income.

The usage of MFRS 9 will cause changes to the accounting policies and have yet been adopted for the current financial year. The Group and Co-opbank are still assessing the financial effects from the adoption of the standards.

(b) Basis for measurement

The financial statement was prepared on a historical cost basis except for those stated in Note 2.

(c) Functional and presentation currencies

This financial statement is presented in Ringgit Malaysia (RM), which is the functional currency of the Group and of the Co-opbank and has been rounded to the nearest thousand, unless otherwise stated.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2018

1. BASIS OF PREPARATION FOR THE FINANCIAL STATEMENTS (CONT'D)

(d) Use of estimates and judgments

The preparation of the financial statements of the Group and Co-opbank is in accordance to the MFRSs which require the management to make judgments, estimates and assumptions that affect the application of the accounting policies and reported amount of assets, liabilities, income and expenses. The actual result may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. The revisions on the accounting estimates are recognised in the period in which the estimates are revised and any future period affected.

Information related to the sections of the estimates, uncertainties and critical judgments that are significant in the usage of the accounting policies which pose the most substantial impact on the recognised amount in the financial statements are presented in Note 3.

2. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis for consolidation

The consolidated financial statements incorporate the financial statements of the Co-opbank and all the subsidiaries of Co-opbank at the date of the financial year ended.

Where necessary, proceeds from the acquisition or selling of the subsidiaries of the Co-opbank for the current year are included in the consolidated financial statement beginning from the effective date of acquisition and until the date of the control cease.

Where necessary, adjustments are made on the financial statements of the subsidiaries of Co-opbank to standardise the accounting policies within the Group.

Transactions between the Group and the Co-opbank are omitted during the consolidation and the consolidated financial statements only depict external transactions.

(b) Business combinations

Business combinations are accounted for using the acquisition method from the acquisition date. The cost of acquisition is measured at fair value at the given date of the asset exchange, liabilities that are assumed and the equity instrument issued by the Group for the exchange of ownership by the owner plus any direct costs that exist from the said business combination. Identifiable owner's assets, liabilities and contingent liabilities that comply with the requirements for recognition are recognised at fair value at the date of the acquisition, except for non-current assets (or disposal group) which are classified as holdings for sale. Non-Current Assets Held for Sale and Discontinued Operations are recognised and measured at fair value less cost for sale.

Goodwill arising from the acquisition is recognised as asset and measured at cost, namely the excess of the cost. Business combination against Group interest is in identified net asset fair value, recognised liabilities and contingent liabilities.

If after revaluation, the Group's interest in the identified fair value of the net asset ownership, liabilities and contingent liabilities exceed the cost of business combination, the excess will be recognised in profit or loss.

01

02

03

04

05 **Penyata Kewangan**
Financial Statements

06

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(c) Goodwill

Goodwill that arise from the acquisition of subsidiaries represent the excess cost of acquisition against the interest of the Group at recognised fair value for net asset, liabilities and contingent liabilities of the subsidiaries recognised at the date of acquisition. Goodwill is recognised as asset at cost and measured at cost any accumulated impairment loss.

For the purpose of impairment testing, goodwill is allocated to each cash generating unit in the Group which are expected to benefit from the consolidation. The cash generating units for each goodwill that have been allocated will be tested for impairment annually or more frequently if there are indications that the units will be impaired.

If the recoverable amount for the cash generating unit is less than its carrying amount, impairment loss will be allocated in advanced to reduce the carrying amount for every goodwill allocated to the units and subsequently to the other assets in the units on a pro-rata basis according to the carrying amount of the asset in the unit. Any recognised impairment loss for goodwill will not be adjusted in subsequent durations. For the disposal of subsidiaries, the amount of goodwill distribution will include the profit or loss for the disposal.

(d) Investment in subsidiaries

Subsidiaries related to when Co-opbank makes up the majority composition of the Board of Directors or more than half the voting power, or hold more than half of the ordinary shares issued by the subsidiaries.

Investments in subsidiaries are stated at cost, and will be decreased in value when the Board of Directors of Co-opbank are of the opinion that there is a decrease in value in the investments.

(e) Property, plant and equipment

Property, plant and equipment are stated as cost less accumulated depreciation and any accumulated impairment losses.

Freehold land and work-in-progress are not charged as depreciation. Leasehold land is amortised according to the lease tenure.

Properties under construction, for the purpose of rental income, administration, or yet to be determined are stated at cost less recognised impairment loss. Cost includes professional fees. For qualified assets, borrowing costs are capitalised based on the accounting policies of the Group. The depreciation of this asset is on the same basis for other property assets and commences when the asset is completed and ready for use.

Costs related to assets are calculated as the carrying amount for the asset or recognised as a separate asset, if the future benefit and the asset are acquired by the Group and the imposed cost is reliable. The carrying amount for the tool or the asset portion is not recognised.

All restoration and maintenance costs are charged to profit and loss during the period in which they are incurred.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2018

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(e) Property, plant and equipment (cont'd)

Other property, plant and equipment are depreciated on the straight line basic method to allocate the cost to their residual value throughout its estimated useful lives. The main annual depreciation rate used are as follows:

Freehold buildings	2%
Office equipment	20%
Vehicles	20%
Computer equipment	20%
Renovation	10%

At every date of the statement of financial position, the residual value and useful lives of the property, plant and equipment will be reviewed. Any impact on the change will be recognised on a perspective basis. Profit or loss on sale is determined by comparing between revenue and the carrying amount of the asset whereby the difference will be accounted for as profit or loss from operations.

If the tools or item portions of the property, plant and equipment have distinct useful lives, the cost or assessment of the items are allocated based on a reasonable basis between the tools and each portion of the tool has been depreciated separately.

(f) Investment properties

Investment properties are properties which are owned or held under a leasehold interest to earn rental income or for capital appreciation, or for both use in the production or supply of goods or services.

Investment properties are measured at fair value as determined by an independent professional valuer. Fair value is determined based on active market price, adjusted if necessary, for any difference in nature, location or circumstance of the asset. Profit or loss arising from change in fair value of an investment property are recognised in profit or loss for the periods in which they arise.

(g) Leases

Leases consists of financial lease and operational lease. Leasing is classified as financial lease if the Group carries a big portion of the risks and benefits of asset ownership. Meanwhile, operational lease is asset lease whereby all the risks and benefits of ownership remain with the lessee.

(i) The Group as lessor

Lease payment received is applied against the gross investment in the finance lease receivable and the finance income is recognised in profit or loss on a basis that reflects a constant periodic rate of return in the finance lease receivable.

Rental income from operating lease is recognised on a straight-line basis as the term of the relevant lease. Initial direct cost incurred in negotiating and arranging operating lease are added to the carrying amount of the leased asset and recognised on a straight-line basis over the lease term.

01

02

03

04

05 **Penyata Kewangan**
Financial Statements

06

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(g) Leases (cont'd)

(ii) The Group as lessee

Assets held under financial lease are recognised as Group asset at a lower amount of the current value of the minimum lease payment and fair value of the leased asset at the beginning of the lease term. Lease payment is allocated between liability and financial charges, incorporated in liability.

Financial charge is charged to the income statement, except if it is directly related to the qualifying assets, then it will be capitalised according to the accounting policies of the Group for loan costs. However, contingency rent is recognised as expenditure in the period in which it occurred. The depreciation policy on the leased asset is according to the accounting policies of the Group related to the depreciation of the property, plant and equipment.

Rent payables under operational lease are charged to the income statement throughout the term lease based on the straight line method. Incentives received and not yet received at the time the operational lease is being carried out, are also spread throughout the term lease based on the straight line method. However, contingency rent from the operational lease is recognised as expenditure in line with the set basis.

(h) Investments

Investments in any unquoted shares were stated at cost less allocation for any permanent decrease in value. Quoted share investment were stated either at cost or market value determined based on aggregate, whichever is lower.

(i) Security

Security is classified according to the categories below.

(i) Held-to-Maturity Investments

For securities carried at amortised cost when there is objective evidence of impairment, impairment loss is recognised as the difference between the carrying amount of the security and the present value of the estimated future cash flows absorbed at the original interest rate of the effective security. The amount of impairment loss is recognised in the income statement.

The withdrawal of subsequent impairment losses is recognised when the decrease is objectively related to an event that occurred after the impairment has been recognised, up to the carrying amount of the security that does not exceed its amortised cost if no impairment has been recognised. The withdrawal is recognised in the income statement.

For securities carried at cost, impairment loss is recognised as the difference between the acquisition cost of the security and the present value of the estimated future cash flow absorbed at the current market rate of return for similar securities. The amount of impairment loss is recognised in the income statement and the said impairment loss is not reversed following its recognition.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2018

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(i) Security (cont'd)

(ii) Available-For-Sale financial assets

For available-for-sale financial assets with objective evidence of impairment, the cumulative impairment loss previously recognised in equity will be reclassified from other comprehensive income to income statement, even though the security has yet been unrecognised.

Cumulative impairment loss is measured as the difference between the cost of acquisition (after any repayment of the principal and amortisation) with the current fair value, less any impairment loss before being recognised in the income statement. Impairment loss on investment in equity instrument is classified as available-for-sale not reversed following its recognition.

The withdrawal of impairment loss on a debt instrument classified as available-for-sale is recognised in the income statement if the increase in fair value can be objectively related to an event that occurred after the impairment loss is recognised in the income statement.

(j) Zakat

Zakat payment by Co-opbank is made according to Shariah principles and approved by the Shariah committee based on the calculation of business zakat using the growth capital method.

(k) Inventories

(i) Property for sale

This includes the cost of unsold units of completed properties. The cost is measured at the lowest value between cost and net realisable value. Property cost is measured based on the specific identification method.

(ii) Business inventories

Business inventories were measured according to the lowest cost between cost and net realisable value. The cost is recognised after the due allowance is made for all obsolete, damaged, bad and slow moving inventories.

Inventories mainly from completed houses and their cost is determined according to the real amount of incurred expenses for each unit.

(l) Property development

Property development is stated at cost (consisting of land, direct cost of the building and development expenses) including distributable profit less provision for losses expected and bills in progress.

Development expenses include financing costs related to the financing of land and development costs.

The Group considers property development expenses as current assets if work has commenced and is expected to complete according to the normal operating cycle of one to two years. If work exceeds that duration, it is considered as non-current asset.

01

02

03

04

05 **Penyata Kewangan**
Financial Statements

06

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(m) Receivables

Receivables are carried at anticipated realisable value. Estimates are made for doubtful debts based on the review on all outstanding amounts at the end of the financial year. Bad debts are written-off in the financial year it was identified.

Receivables including financing are stated at the expected realisable value. All known bad debts are disposed off and special allocation is made for receivables and financing of which yield is doubtful after 3 months.

The Group and Co-opbank study doubtful loans, advances and financings at every date of report to assess whether the impairment should be stated in the income statement. This is especially so where decisions need to be made to identify doubtful debts and the estimated amount obtainable from the doubtful debts when the allocation level needs to be determined.

The Group and Co-opbank apply certain criteria in identifying doubtful debt loans including classifying loans as non-performing when repayments are defaults for more than 3 months. Special allocations for doubtful loans are provided after taking into consideration the value placed on the collateral. The value placed on the collateral is estimated according to market value and/or forced sales value, whichever is suitable and in adherence to the guidelines of Bank Negara Malaysia. Apart from the special allocation, the Group and Co-opbank also make general allocations for unidentified disclosures based on a certain percentage from the amount of risk weighted assets and credit risk. Such estimates are based on the assumption on a number of factors and actual results.

(n) Non-current assets held-for-sale

Non-current assets and sales of the Group are classified as held-for-sale if the carrying amount will be restored through sales transaction as opposed to continuous usage. This condition is assumed to be complied with if the sales have been fully determined and the asset (or sales of the Group) for the purpose of immediate sales are in current condition.

The management must be committed to the sales which are expected to be qualified to be recognised as sales completed within a year from the classification date. Non-current assets (and sales of the Group) classified as held-for-sale are measured at the lowest carrying amount in the previous year and fair value less cost for sale.

Allocation is recognised when the Group has current legal obligations or constructive, due to past results where possible outflows of resources are needed to explain the obligation and to convince that the estimated obligation amount is achievable.

(o) Financing sales

In the normal course of operations for Islamic Banking, Islamic sales of debt are treated as sale and purchase transactions from the Shariah perspective. Such financing transactions less assets sold in the statement of financial position and the obligation for buy-back financing are shown as assets sold with the balance classified as commitment and contingent liability.

(p) Profit equalisation reserve ("PER")

PER refers to the amount divided from the amount of gross income to control unwanted fluctuations in income and to maintain a certain rate of return for the depositors. The allocated amount is based on the circular issued by Bank Negara Malaysia pertaining to the "Framework for Rate of Return". PER is shared by the depositors, and hence is divided and re-incorporated into the amount of gross income to obtain a divideable income.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2018

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(q) Income recognition

Income from Co-opbank's business which were Shariah-compliant is recognised as accruals. The profit recognised from customer funds are based on the reducing balance method. When an account becomes non-performing, the profit is suspended until payment is made in cash. Customer accounts become non-performing when there are arrears on repayment more than three months for financing, advances and hire purchase.

Income from development projects is recognised based on percentage of completion method on all sold building units. Allocation for possible loss is made in the income statement when loss is identified.

(r) Hire purchase payables

Assets acquired under hire purchase arrangements are equal to fair value or minimum current value of hire purchase, whichever is lower minus accumulated depreciation and impairment loss. Related liabilities are stated in financial statement as loans.

Hire purchase payments are divided between financial cost and reduction in outstanding liabilities. Financial cost, which represents the difference between total hire purchase involvement and fair value of the bought asset, is identified as expenditure in the income statement throughout the hire purchase term in producing a fixed charge rate period on the outstanding balance in every accounting period.

(s) Impairment of financial

Impairment and provision for debt are made for doubtful debts that have been individually considered and specifically identified as bad or doubtful.

General provision based on the percentage of financing portfolio is also made to accommodate probability losses and unidentified losses specifically.

Non-performing loans or the portion of the loan classified as bad, are written-off after taking into consideration the realisable value of the collateral, if any, and when the management is of the opinion that there is no possibility of recovery.

The allocation made by the Group and Co-opbank for debts and non-performing loans complies with the minimum requirement of the SKM guideline on the classification of Non-Performing Loans and Provisions, for Bad and Doubtful Debts.

(t) Tax

Income tax expense comprises the amount of current payable tax and deferred tax. Current tax payable is based on the taxable profit for the year which is calculated based on the tax rate determined by law or determined at the date of the statement of financial position. Current tax for the current and previous periods are recognised as liability (or asset) until it becomes default (or recovered).

Deferred tax is recognised using the liability method on the temporary differences at the date of the statement of financial position between the tax bases and carrying amount of assets and liabilities in the financial statement. Principally, deferred tax liabilities are recognised for all temporary differences while deferred tax assets are recognised for all deductible temporary differences, unused tax losses and unused tax credits to the extent where taxable profit is probable to absorb the deductible temporary differences, unused tax losses and unused tax credits.

Deferred tax will not be recognised if the temporary differences arise from goodwill or negative goodwill or from the initial recognition of asset or liability takeover in a transaction that is not a business combination and at the time of that transaction, affects neither the accounting profit nor taxable income.

01

02

03

04

05 Penyata Kewangan
Financial Statements

06

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(t) Tax (cont'd)

The carrying amount of deferred tax assets is reviewed at each date of statement of financial position and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be recovered.

Deferred tax is measured using tax rates that are expected to apply in the year when the asset is realised or the liabilities are settled. Deferred tax is recognised in the income statement, except when it arises from a transaction which is recognised directly in equity, the deferred tax is also recognised in equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the enforceable income tax levied by a taxation authority whereby the Group intends to settle the current tax assets and current tax liabilities on a net basis.

(u) Cash and cash equivalent

The Group and Co-opbank have adopted an indirect method in the preparation of the statement of cash flows. Cash and cash equivalent include cash and bank balances, bank overdrafts, deposits and liquid short-term investments that is readily convertible to cash with insignificant risk of change in value.

(v) Impairment of asset

The carrying value of property, plant and equipment, property development and investment in subsidiaries will be reviewed for the purpose of value impairment when there is an indication that the value of the asset might be impaired. Value impairment is determined by comparing the carrying amount of the asset and its recoverable amount. Loss from value impairment will be charged immediately in the income statement, except for assets carried at valued amount, which in this case, loss from the value impairment will be considered as reduction in valuation.

The recovered amount is the higher of assets at realisable value and its value in used. In determining the value in used, the cash flow forward estimates are discounted to the current value using the previous tax discount rate which shows the current market value for time value of money and risk to the asset which has not been adjusted for cash flow forward estimates.

The subsequent increase on the recoverable amount of the asset will be accounted for as reversal against the previous impaired value and is recognised to the extent where the carrying value of the asset has been determined (net and amortised and depreciated) before any value impairment is recognised. This reversal will be recognised immediately in the income statement, except for assets carried at revalued amount in this case, reversal of impairment loss will be considered as increase in valuation.

If the amount of the recovered asset is estimated to be less than the carrying amount, the carrying amount for the asset will be reduced to the recovered amount. Impairment loss will be recognised in the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2018

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(w) Employee Benefit

(i) Short term employee benefit

Salaries, paid annual leave and medical leave, bonus and other non-monetary benefits are accrued based on the term of service of the employee.

(ii) Defined contribution plan

The Group is required by law to make monthly contributions to the Employees' Provident Fund ("EPF"), a statutory body that determines the contribution plans for qualified employees based on their salary rate. The Group's contribution to EPF is stated separately while the contribution of the employees to EPF is included in their salaries.

(iii) Retirement fund

In terms of retirement benefits for qualified employees, Co-opbank contributes to a Employees' Retirement Fund. Co-opbank does not have any other obligation other than for the contributions made. Provision for the contribution is accounted for in the income statement for the current year subject to the approval of the members.

3. PRACTICAL ACCOUNTING CONSIDERATIONS AND MAIN SOURCES FOR UNCERTAINTIES IN ESTIMATES

Critical considerations in practicing the accounting policies of the Group

In the process of practicing the accounting policies of the Group, as explained in Note 2, the management is of the opinion that any conditions arising from the usage of the considerations do not have any significant impacts on the recognised amounts in the financial statements.

Main sources for the uncertainties in estimates

There were no main assumptions related to the future and main sources of uncertainties in estimates at the date of the statement of financial position which are considered to have significant risks that could cause material adjustments to the carrying value of the assets and liabilities for the subsequent financial year except for:

(a) Financing impairment

Co-opbank determines financing impairments individually and collectively according to the restoration valuations based on the relevant guidelines by SKM and the MFRSs, or if there are events or change of circumstances which show that the outstanding balances are uncollectible. The identification of such doubtful debts requires considerations and estimates. If the expectation is different from the estimates, the difference will affect the carrying value of the receivables and the impairment within the period where the estimates change.

(b) Impairment of consolidated goodwill

The Group and Co-opbank revalue impairments on a yearly basis to ensure that the carrying value of goodwill does not exceed the recoverable amount from the cash generating unit in which goodwill was provisioned. The recoverable amount represents the current value of future cash flows which are estimated to arise from continuous operations. Hence, to determine the recoverable amount, the management carries out considerations to estimate future cash flows, growth rate and discount rate.

(c) Deferred tax assets

Deferred tax assets are recognised for all deductible temporary differences, unused tax losses and unused tax credits to the extent that it is probable that taxable profit will be available against the deductible temporary differences, unused tax losses and unused tax credits. The management made significant considerations to determine the amount of recognisable deferred tax assets, based on the time and level of future taxable profits and future tax plans strategies.

01

02

03

04

05

Penyata Kewangan
Financial Statements

06

4. CASH AND SHORT TERM FUNDS

	GROUP		CO-OPBANK	
	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Cash and balances in licensed banks	190,549	33,547	190,498	33,494

5. DEPOSITS AND PLACEMENTS WITH FINANCIAL INSTITUTIONS

	GROUP/ CO-OPBANK	
	2018 RM'000	2017 RM'000
Licensed banks	582,390	708,870
Included in this item are deposits representing:		
Statutory fund assets	59,278	51,375

6. FINANCIAL ASSETS AVAILABLE-FOR-SALE

	GROUP/ CO-OPBANK	
	2018 RM'000	2017 RM'000
At fair value		
Islamic debt securities	184,974	149,390
Government bond issuance	15,000	15,000
Quoted shares	700	2,218
	200,674	166,608
At cost, less accumulated impairment loss		
Unquoted shares	655	655
	201,329	167,263

7. FINANCIAL ASSETS HELD-TO-MATURITY

	GROUP/ CO-OPBANK	
	2018 RM'000	2017 RM'000
At amortised cost		
Islamic debt securities	29,749	29,749

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2018

8. FINANCING AND ADVANCES

	GROUP/ CO-OPBANK	
	2018 RM'000	2017 RM'000
At amortised cost		
Term financing		
Personal financing	2,082,456	1,644,973
House financing	18,211	20,181
Co-operative financing	69,188	89,176
Employee financing	4,478	4,898
Term financing	20,194	21,449
Term corporate financing	349,361	411,280
Business financing	2,312	2,375
Ar Rahnū financing	26,346	10,334
	<u>2,572,546</u>	<u>2,204,666</u>
Less : Allowance for impairment on financing and advances		
Individual	(1,108)	(2,344)
Collective	(64,720)	(50,871)
General	(12,553)	(11,353)
	<u>(78,381)</u>	<u>(64,568)</u>
Net Financing and Advances	<u>2,494,165</u>	<u>2,140,098</u>

(i) Movements of financing and advances are as follows:

Balance at 1 January	2,140,098	1,736,489
Net withdrawn financing	354,067	403,609
Balance at 31 December	<u>2,494,165</u>	<u>2,140,098</u>

(ii) Movements of impairment and provision are as follows:

(a) Individual impairment

Balance at 1 January	2,344	-
Add: Allowance for current year	5,351	2,344
Less: Recovered allowance	(4,967)	-
Less: Re-classification	(1,620)	-
Balance at 31 December	<u>1,108</u>	<u>2,344</u>

(b) Collective impairment

Balance at 1 January	50,871	37,110
Add: Allowance for current year	41,684	13,761
Less: Recovered allowance	(22,853)	-
Less: Written-off	(6,602)	-
Add: Re-classification	1,620	-
Balance at 31 December	<u>64,720</u>	<u>50,871</u>

01

02

03

04

05 Penyata Kewangan
Financial Statements

06

8. FINANCING AND ADVANCES (CONT'D)

	GROUP/ CO-OPBANK	
	2018 RM'000	2017 RM'000
(ii) Movements of impairment and provision are as follows (cont'd):		
(c) General provision		
Balance at 1 January	11,353	8,812
Add: Provision for current year	1,200	2,541
Balance at 31 December	12,553	11,353
(iii) Financing and advances by geographical location:		
Northern Region	1,334,970	1,344,565
Central/Southern Region	824,016	567,138
Eastern Region	327,214	249,048
Sabah Region	40,162	16,881
Sarawak Region	46,184	27,034
	2,572,546	2,204,666
(iv) Financing and advances by concept:		
Tawarruq	1,596,899	1,123,370
Bai' Al-'Inah	949,301	1,070,962
Ar-Rahnu	26,346	10,334
	2,572,546	2,204,666

9. OTHER RECEIVABLES

	GROUP		CO-OPBANK	
	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Income tax	3,075	2,109	3,075	2,109
Central Liquidity Monetary Fund	29,466	15,335	29,466	15,335
Refundable deposit	682	633	682	633
Other receivables	38,985	16,561	38,468	15,576
	72,208	34,638	71,691	33,653
<u>Other receivables</u>				
The aging structure for other receivables is as follows:				
Within six months	31,703	8,180	31,703	8,180
More than six months to one year	864	1,122	864	1,122
More than one year	6,418	7,259	5,901	6,274
	38,985	16,561	38,468	15,576

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2018

10. INVENTORIES

	GROUP/ CO-OPBANK	
	2018	2017
	RM'000	RM'000
Completed properties	2,053	2,203

11. LAND FOR DEVELOPMENT

	GROUP/ CO-OPBANK	
	2018	2017
	RM'000	RM'000
Development and land cost		
Balance at 1 January	6,722	484
Recognised in income statement	(6,185)	6,238
Balance at 31 December	537	6,722

12. INVESTMENTS IN SUBSIDIARY

	CO-OPBANK	
	2018	2017
	RM'000	RM'000
Unquoted Shares		
At cost	1,000	1,000
Less: Provision for impairment	(1,000)	(1,000)
	-	-

The subsidiary is incorporated in Malaysia and is fully owned by Co-opbank. Its shares are valued at RM1.00 each and Co-opbank holds 100% of the share interest in the subsidiary. Co-opbank has received approval from the Executive Chairman of SKM to invest in the subsidiary. Details of the subsidiary which established in Malaysia are as follows:

Name	Share of ownership interest		Main activities
	2018	2017	
	%	%	
Directly owned			
Pembangunan BPSP Sdn. Bhd.*	100	100	Contract work, property development and project

* The financial statement for this subsidiary was not audited by Jamal, Amin & Partners.

13. PROPERTY, PLANT AND EQUIPMENT

GROUP 2018	Balance at 01/01/2018 RM'000	Additions RM'000	Disposal RM'000	Balance at 31/12/2018 RM'000
COST				
Freehold buildings	20,624	5,500	-	26,124
Office equipment	5,595	656	(132)	6,119
Vehicles	1,050	5	(133)	922
Computer equipment	28,006	2,263	(47)	30,222
Renovations	6,809	707	(2)	7,514
	62,084	9,131	(314)	70,901
ACCUMULATED DEPRECIATION				
Freehold buildings	3,501	428	-	3,929
Office equipment	3,676	659	(132)	4,203
Vehicles	636	143	(133)	646
Computer equipment	17,421	2,661	(47)	20,035
Renovations	3,850	511	(2)	4,359
	29,084	4,402	(314)	33,172
2017				
	Balance at 01/01/2017 RM'000	Additions RM'000	Disposal RM'000	Balance at 31/12/2017 RM'000
COST				
Freehold buildings	19,663	3,950	(2,989)	20,624
Office equipment	4,519	1,096	(20)	5,595
Vehicles	774	276	-	1,050
Computer equipment	24,767	3,280	(41)	28,006
Renovations	6,439	370	-	6,809
	56,162	8,972	(3,050)	62,084
ACCUMULATED DEPRECIATION				
Freehold buildings	3,570	451	(520)	3,501
Office equipment	3,100	595	(19)	3,676
Vehicles	546	90	-	636
Computer equipment	14,908	2,553	(40)	17,421
Renovations	3,349	501	-	3,850
	25,473	4,190	(579)	29,084
	Cost At 31/12/2018 RM'000	Accumulated Depreciation At 31/12/2018 RM'000	Net Book Value At 31/12/2018 RM'000	Net Book Value At 31/12/2017 RM'000
NET BOOK VALUE				
Freehold buildings	26,124	3,929	22,195	17,123
Office equipment	6,119	4,203	1,916	1,919
Vehicles	922	646	276	414
Computer equipment	30,222	20,035	10,187	10,585
Renovations	7,514	4,359	3,155	2,959
	70,901	33,172	37,729	33,000

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2018

13. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

CO-OPBANK 2018	Balance at 01/01/2018 RM'000	Additions RM'000	Disposal RM'000	Balance at 31/12/2018 RM'000
COST				
Freehold buildings	20,624	5,500	-	26,124
Office equipment	5,372	656	-	6,028
Vehicles	917	5	-	922
Computer equipment	27,808	2,263	-	30,071
Renovations	6,807	707	-	7,514
	61,528	9,131	-	70,659
ACCUMULATED DEPRECIATION				
Freehold buildings	3,501	428	-	3,929
Office equipment	3,453	659	-	4,112
Vehicles	503	143	-	646
Computer equipment	17,224	2,661	-	19,885
Renovations	3,848	511	-	4,359
	28,529	4,402	-	32,931
2017				
	Balance at 01/01/2017 RM'000	Additions RM'000	Disposal RM'000	Balance at 31/12/2017 RM'000
COST				
Freehold buildings	19,663	3,950	(2,989)	20,624
Office equipment	4,296	1,096	(20)	5,372
Vehicles	641	276	-	917
Computer equipment	24,569	3,280	(41)	27,808
Renovations	6,437	370	-	6,807
	55,606	8,972	(3,050)	61,528
ACCUMULATED DEPRECIATION				
Freehold buildings	3,570	451	(520)	3,501
Office equipment	2,877	595	(19)	3,453
Vehicles	413	90	-	503
Computer equipment	14,711	2,553	(40)	17,224
Renovations	3,347	501	-	3,848
	24,918	4,190	(579)	28,529
	Cost At 31/12/2018 RM'000	Accumulated Depreciation At 31/12/2018 RM'000	Net Book Value At 31/12/2018 RM'000	Net Book Value At 31/12/2017 RM'000
NET BOOK VALUE				
Freehold buildings	26,124	3,929	22,195	17,123
Office equipment	6,028	4,112	1,916	1,919
Vehicles	922	646	276	414
Computer equipment	30,071	19,885	10,186	10,584
Renovations	7,514	4,359	3,155	2,959
	70,659	32,931	37,728	32,999

14. DEPOSITS FROM CUSTOMERS

	GROUP/ CO-OPBANK	
	2018 RM'000	2017 RM'000
Al-Wadiah	65,696	74,179
Al-Mudharabah	311	575
Financing investment certificate	12,513	138,530
i-Tawarruq term deposit certificate	2,637,529	2,361,704
	<u>2,716,049</u>	<u>2,574,988</u>

(i) Maturity structure of deposits from customers is as follows:

Within six months	1,720,670	1,663,289
More than six months to one year	904,649	757,973
More than one year to five years	90,730	153,726
	<u>2,716,049</u>	<u>2,574,988</u>

(ii) Deposits received from the following categories:

Co-operative and Corporate	2,573,040	2,427,463
Individual	143,009	147,525
	<u>2,716,049</u>	<u>2,574,988</u>

15. OTHER PAYABLES

	GROUP		CO-OPBANK	
	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Accruals	7,705	6,217	7,705	6,217
Deposits received	772	322	772	322
Other payables	34,946	37,490	34,664	36,603
	<u>43,423</u>	<u>44,029</u>	<u>43,141</u>	<u>43,142</u>

Other payables

Aging structure for other payables is as follows:

Within six months	27,253	32,707	27,253	32,707
More than six months to one year	3,550	411	3,550	411
More than one year	4,143	4,372	3,861	3,485
	<u>34,946</u>	<u>37,490</u>	<u>34,664</u>	<u>36,603</u>

16. HONORARIUM

Honorarium payment proposed to Board of Directors of Co-opbank is unsecured, interest-free and without fixed term of repayment.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2018

17. FINANCING FROM FINANCIAL INSTITUTIONS

	GROUP/ CO-OPBANK	
	2018	2017
	RM'000	RM'000
At amortised cost		
Revolving credit	60,000	65,000
Term financing	8,032	4,000
	<hr/>	<hr/>
	68,032	69,000

Financing of revolving credit

Profit imposed on Muamalat Revolving Financing and Revolving Credit-i is between 4.40% to 4.60% per annum. Both financings are secured with the Al-Mudharabah (GIA) Co-opbank Investment as on lien under the concept of 'Tawarruq'.

Term financing

	GROUP/ CO-OPBANK	
	2018	2017
	RM'000	RM'000
Current value at term financing		
Within 12 months	673	400
More than 12 months	7,359	3,600
	<hr/>	<hr/>
	8,032	4,000
Minimum payment for term financing		
Within 1 year	1,086	511
More than 1 year and to 5 years	4,346	2,046
More than 5 years	4,816	2,557
	<hr/>	<hr/>
	10,248	5,114
Less: Profit paid in the future	(2,216)	(1,114)
	<hr/>	<hr/>
	8,032	4,000

Co-opbank accepted the secured financing 'Business Financing-i' from a licensed bank. The facility is imposed with a profit rate of 5.1% per annum and is secured on the property of Co-opbank.

01

02

03

04

05 Penyata Kewangan
Financial Statements

06

18. HIRE PURCHASE PAYABLES

	GROUP/ CO-OPBANK	
	2018	2017
	RM'000	RM'000
Current value of hire purchase payables		
Within 12 months	93	134
More than 12 months	150	243
	<hr/>	<hr/>
	243	377
Minimum payment for hire purchase payables		
Within 1 year	102	149
More than 1 year and to 5 years	159	261
	<hr/>	<hr/>
	261	410
Less: Profit paid in the future	(18)	(33)
	<hr/>	<hr/>
	243	377

19. FINANCING

	GROUP/ CO-OPBANK	
	2018	2017
	RM'000	RM'000
At amortised cost		
Revolving Capital Fund	2,500	3,024
	<hr/>	<hr/>
Current value of financing		
Within 12 months	605	524
More than 12 months	1,895	2,500
	<hr/>	<hr/>
	2,500	3,024

In 2013, Co-opbank received financing from SKM amounting RM5 million from the Revolving Capital Fund Co-operative Development Department (TMP-JPK) under the concept of 'Bai Bithaman Ajjil' (BBA). The effective profit rate for this financing is at a rate of 6% per annum.

20. PROPOSED DIVIDENDS

Co-opbank proposed dividends for year ended 31 December 2018 for share capital of 9.5% (2017: 8.5%) and iRCPS of 8.7% (2017: 8.5%) before zakat deduction of 2.5%; (share capital: 7% and iRCPS: 6.2%).

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2018

21. SHARE CAPITAL

	GROUP/ CO-OPBANK	
	2018 RM'000	2017 RM'000
Balance at 1 January	341,933	344,674
Additions during the year	101,981	32,969
Redemption during the year	(26,206)	(35,710)
Balance at 31 December	417,708	341,933
Membership as at 31 December as follows:		
Individual	84,357	78,389
Co-operative and Corporate	684	603

22. ISLAMIC REDEEMABLE CONVERTIBLE PREFERENCE SHARES (IRCPS)

	GROUP/ CO-OPBANK	
	2018 RM'000	2017 RM'000
Balance at 1 January	29,676	-
Additions during the year	212,206	29,676
Balance at 31 December	241,882	29,676
Membership as at 31 December as follows:		
Individual	1,317	1,129
Co-operative	61	50

23. CAPITAL RESERVE

	GROUP/ CO-OPBANK	
	2018 RM'000	2017 RM'000
Non-distributable		
Balance at 1 January	2,321	1,723
Additions during the year	-	598
Balance at 31 December	2,321	2,321

01

02

03

04

05 Penyata Kewangan
Financial Statements

06

24. MEMBERS' FUND

	GROUP/ CO-OPBANK	
	2018	2017
	RM'000	RM'000
Non-distributable		
Share redemption fund	7,540	5,380
Members' welfare fund	390	496
	<hr/> 7,930	<hr/> 5,876
 <u>Share redemption fund</u>		
Balance at 1 January	5,380	2,122
Recognised in income statement	2,160	3,258
Balance at 31 December	<hr/> 7,540	<hr/> 5,380
 <u>Members' welfare fund</u>		
Balance at 1 January	496	478
Recognised in income statement	300	200
Net redemption during the year	(406)	(182)
Balance at 31 December	<hr/> 390	<hr/> 496

25. NON-MEMBERS' FUND

	GROUP/ CO-OPBANK	
	2018	2017
	RM'000	RM'000
Non-distributable		
Balance at 1 January	1,202	1,521
Recognised in income statement	850	350
Net redemption during the year	(128)	(669)
Balance at 31 December	<hr/> 1,924	<hr/> 1,202

26. STATUTORY RESERVES FUND

The Statutory Reserve Fund (KWRS) aims to solidify the financial position of Co-opbank where a part of its profit must be retained in Co-opbank and not distributed to members. In accordance to the Co-operative Societies Act 1993, Co-opbank is required to transfer a certain percentage of the profit before zakat every year into KWRS.

	GROUP/ CO-OPBANK	
	2018	2017
	RM'000	RM'000
KWRS is represented by:		
Fixed deposit	59,278	51,375

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2018

27. GRANTS

	GROUP/ CO-OPBANK	
	2018	2017
	RM'000	RM'000
Grants to fund the cost of the housing financing system project namely Prinsip Musyarakah Mutanaqisah	300	300

28. TAXATION

	GROUP		CO-OPBANK	
	2018	2017	2018	2017
	RM'000	RM'000	RM'000	RM'000
Current year	2,602	500	2,600	500

Income tax is calculated at a statutory tax rate of 24% (2017: 24%) from the estimated taxable profit for the financial year.

A reconciliation of income tax expenses applicable to profit before tax at statutory income tax rate to income tax expenses at the effective income tax rate for the Group and Co-opbank are as follows:

	GROUP		CO-OPBANK	
	2018	2017	2018	2017
	RM'000	RM'000	RM'000	RM'000
Profit before tax	52,698	39,997	52,687	39,739
Tax expenses at statutory tax rate	12,647	9,584	12,645	9,537
Effect on tax:				
Non-taxable income	(195)	(10)	(195)	(10)
Non-deductible expenses	2,213	794	2,213	792
Absorbed loss brought forward	-	(49)	-	-
Tax exempt under paragraphs 65A(a) and 65A(b)	(12,063)	(9,819)	(12,063)	(9,819)
	2,602	500	2,600	500

29. NON-OPERATIONAL ADJUSTMENTS

	GROUP		CO-OPBANK	
	2018	2017	2018	2017
	RM'000	RM'000	RM'000	RM'000
Underprovision on statutory distribution	-	(11)	-	(11)
Dissolutions of subsidiary	126	-	-	-
Underprovision of expenses	-	(15)	-	-
Sales of land	-	(5,313)	-	(5,313)
Overprovision expenses	50	215	50	215
Adjustments on amortised cost	-	(251)	-	(251)
Overprovision dividends	1,813	3,280	1,813	3,280
	1,989	(2,095)	1,863	(2,080)

30. INCOME

	GROUP		CO-OPBANK	
	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Income from financing and advances	178,252	156,160	178,252	156,160
Income from investment Al-Mudharabah	33,672	22,466	33,672	22,466
Service charge	1,251	1,287	1,182	1,005
Entrance fee	229	175	229	175
Grants	55	51	55	51
Income from Ar-Rahnu	1,950	792	1,950	792
Commission received	2,051	1,360	2,051	1,360
	217,460	182,291	217,391	182,009

31. EXPENDITURE

	GROUP		CO-OPBANK	
	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Service cost	695	2,019	677	2,011
Profit on investment financing deposit	99,652	86,501	99,652	86,501
Al-Wadiah savings	754	654	754	654
Al-Mudharabah savings	-	26	-	26
	101,101	89,200	101,083	89,192

32. FINANCING LOSS AND IMPAIRMENT

	GROUP/ CO-OPBANK	
	2018 RM'000	2017 RM'000
Individual impairment	5,351	2,344
Collective impairment	41,684	13,761
General provisions	1,200	2,541
	48,235	18,646

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2018

33. OTHER INCOMES

	GROUP		CO-OPBANK	
	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Recoveries on impaired financing	28,770	15,015	28,770	15,015
Net gain on disposal of land	5,841	42	5,841	42
Other receivables	1,740	695	1,241	693
Dividend income	37	115	37	115
	36,388	15,867	35,889	15,865

34. OPERATING EXPENSES

	GROUP		CO-OPBANK	
	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Personnel expenses	23,693	22,675	23,693	22,675
Other expenses	28,121	27,640	27,582	27,622
	51,814	50,315	51,275	50,297

Personnel expenses

Salaries and compensations	17,878	16,186	17,878	16,186
Allowance and bonuses	3,790	3,870	3,790	3,870
Defined contribution plan	1,753	2,205	1,753	2,205
Social security contributions	254	211	254	211
Other staff related costs	18	203	18	203
	23,693	22,675	23,693	22,675

Total number of employees (excluding the Board of Directors of Co-opbank) for the Group and Co-opbank is 461 (2017: 365).

Other expenses

Included in this item are:

	GROUP		CO-OPBANK	
	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Auditors' remuneration	80	81	80	81
Allowance for Board of Directors of Co-opbank (Note 35)	715	556	715	556
Allowance for Shariah Committee Members	58	23	58	23
Allowance for Internal Audit Committee Members	46	73	46	73
Finance costs	263	14	263	14
Premise rental	1,429	1,136	1,429	1,136
Depreciation	4,402	4,190	4,402	4,190

35. ALLOWANCE AND EXPENSES FOR BOARD OF DIRECTORS OF CO-OPBANK

2018	Fees RM'000	Meeting Allowance RM'000	Other Emoluments RM'000	Total RM'000
Haji Kamari Zaman Bin Juhari	48	16	39	103
Haji Omar Bin Haji Mat Som	40	13	14	67
Yunus Bin Kasim	38	13	21	72
Datuk Haji Yusra Bin Sabar	36	13	11	60
Ahmad Bin Haji Atan	36	12	21	69
Norhidayah Binti Omar	36	14	20	70
Dato' Mangsor Bin Saad	36	13	15	64
Mohd Shapie Bin Idris	36	13	10	59
Datin Dr Hajjah Jamilah Binti Din	36	12	23	71
Prof. Madya Dr Zainal Amin Bin Ayub	36	13	32	81
	378	132	205	715
2017				
Haji Kamari Zaman Bin Juhari	33	15	4	52
Yunus Bin Kasim	32	16	14	62
Datuk Haji Yusra Bin Sabar	37	15	4	56
Haji Omar Bin Haji Mat Som	32	15	7	54
Ahmad Bin Haji Atan	30	13	12	55
Norhidayah Binti Omar	30	14	14	58
Dato' Mangsor Bin Saad	30	13	4	47
Mohd Shapie Bin Idris	30	13	1	44
Dr Ainuddin Bin Haji Bahari	22	7	1	30
Datin Dr Hajjah Jamilah Binti Din	9	5	3	17
Prof. Madya Dr Zainal Amin Bin Ayub	9	4	4	17
Haji Aziz @ Abdul Aziz Bin Abdul Manaf	22	9	1	32
Mazlan Bin Ahmad	20	9	3	32
	336	148	72	556

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2018

36. CAPITAL ADEQUACY

	CO-OPBANK	
	2018 RM'000	2017 RM'000
Capital adequacy ratio for Co-opbank is as follows:		
Capital tier 1		
Share capital	417,708	341,933
Share redemption fund	7,540	5,380
Retained earnings	17,632	11,076
Other reserves	61,599	53,696
Total capital tier 1	504,479	412,085
Capital tier 2		
iRCPS	241,882	29,676
General provisions for financing and advances	12,553	11,353
Grants	300	300
Total capital tier 2	254,735	41,329
Total Capital	759,214	453,414
Less: Investment in fixed asset (Property development)	-	-
Overall capital base	759,214	453,414
Analysis of risk weighted assets in various risk weighted categories:		
Total assets assigned 20% risk weighted	137,423	159,652
Total assets assigned 50% risk weighted	8,782	-
Total assets assigned 100% risk weighted	2,541,220	2,203,212
Off-Balance claims assigned 20% risk weighted	-	819
Off-Balance claims assigned 50% risk weighted	26,640	19,466
	2,714,065	2,383,149
<u>Capital ratio</u>		
Core capital ratio	18.59%	17.29%
Risk weighted capital ratio	27.97%	19.03%

37. CAPITAL COMMITMENT

	GROUP/ CO-OPBANK	
	2018 RM'000	2017 RM'000
Capital commitment approved and contracted	52,508	73,943

01

02

03

04

05 Penyata Kewangan
Financial Statements

06

38. FINANCIAL INSTRUMENTS

(a) Objectives and policies of financial risk management

The objective and policy of the financial risk management of the Group and Co-opbank are to ensure that there are adequate financial resources for the operational development of the Group and Co-opbank while managing the financial risks, interest rate risks, market risks, credit risks, liquidity and cash flows risks.

The main objective of financial risk management is to ensure that financial losses and risks are tackled immediately so that losses can be contained at an acceptable level. The risks are regularly controlled and monitored in line with the strategies set by the Assets and Liabilities Committee (“ALCO”).

(b) Financial assets

The main financial assets of the Group and Co-opbank are cash and short-term funds, deposits and placements with financial institutions, business securities, investment securities, other investments, financing and advances, business receivables and other receivables. The main financial asset for Co-opbank also include amounts due from subsidiaries. Accounting policies related to the main financial assets are stated in Note 3.

(c) Financial liabilities and equity instruments

Liability and equity instruments are classified as either equity or liability according to the essence of the contract arrangement. The main financial liabilities of the Group are deposits from customers, business payables, and other liabilities stated as nominal value. The financial liabilities of Co-opbank also include amounts due to subsidiaries. The equity instrument is recorded at net revenue from issuance of direct cost.

(d) Fair values

The carrying amount for cash and cash equivalents, trade receivables and other receivables, trade payables and other payables approximate the fair value due to the short-term features of these financial instruments.

The fair value aggregates for other financial assets and liabilities shown in the statement of financial position are as follows:

2018	GROUP		CO-OPBANK	
	Carrying Value RM'000	Fair Value RM'000	Carrying Value RM'000	Fair Value RM'000
Assets				
Financial assets				
Available-for-Sale	201,329	201,329	201,329	201,329
Held-to-Maturity	29,749	29,749	29,749	29,749
Financing and advances	2,494,165	2,494,165	2,494,165	2,494,165
Cash and short-term funds	190,549	190,549	190,498	190,498
Deposits and placements with financial institutions	582,390	582,390	582,390	582,390
Liability				
Deposits from customers	2,716,049	2,716,049	2,716,049	2,716,049

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2018

38. FINANCIAL INSTRUMENTS

(d) Fair values (cont'd)

2017	GROUP		CO-OPBANK	
	Carrying Value RM'000	Fair Value RM'000	Carrying Value RM'000	Fair Value RM'000
Assets				
Financial Assets				
Available-for-Sale	167,263	167,263	167,263	167,263
Held-to-Maturity	29,749	29,749	29,749	29,749
Financing and advances	2,140,098	2,140,098	2,140,098	2,140,098
Cash and short-term funds	33,547	33,547	33,494	33,494
Deposits and placements with financial institutions	708,870	708,870	708,870	708,870
Liability				
Deposits from customers	2,574,988	2,574,988	2,574,988	2,574,988

The following are the methods and other assumptions used to estimate the fair value of each class of financial instrument:

(i) Cash and short-term funds

The carrying amounts for placements, cash and balances in banks approximate the fair values due to the short maturity term related to these instruments.

(ii) Investments

The estimated fair value for the publicly traded instrument is based on the issued market price. For other unissued instruments, a reasonable estimate for the fair value was made based on the expected cash flows or the net asset base for each investment.

(iii) Receivable accounts and payable accounts

The historical costs for the carrying amounts of other receivables and payables, subject to the terms of normal trade credits approximate the fair value. The carrying amounts for other receivables and payables are reasonable estimates for the fair values, considering the short maturity term.

39. FINANCIAL RISK MANAGEMENT

39.1 Introduction

The business activities of Co-opbank involve the use of financial instruments that expose Co-opbank to various financial risks mainly the following:

- (i) Credit risk
- (ii) Liquidity risk
- (iii) Operational risk
- (iv) Capital management

39. FINANCIAL RISK MANAGEMENT (CONT'D)

39.2 Risk management framework

The Risk Management Committee (“RMC”) was established by the Board of Directors of Co-opbank to oversee risk management related to the operations and activities of Co-opbank. The Committee consists of executive and non-executive members and regularly report their activities to the Board of Directors of Co-opbank. The Committee is responsible in implementing robust risk management policies and procedures.

The risk management policies of Co-opbank are established to identify and analyse risks awaiting Co-opbank, determine risk limits and suitable controls, and monitor risks and their compliance to the set limits. The risk management policies and system are consistently reviewed to reflect the changes that are compatible with the market, products and services offered.

Co-opbank, through trainings, procedures and standards provided, has the objective to develop a controlled and supportive environment, where all the employees understand their roles and responsibilities.

The Audit Committee of Co-opbank is responsible to monitor compliance to the risk management policies and procedures, and review the requirements of the risk management framework related to the risks faced by Co-opbank. In carrying out their duty, the Audit Committee of Co-opbank is facilitated by the Internal Audit. Regular and ad-hoc reviews on the risk management procedures and controls are carried out by the Internal Audit and the results are reported to the Audit Committee.

39.3 Credit risk

Credit risk is the risk of financial loss caused by the failure of customers or other parties on the financial instrument to fulfill their contractual obligations. The credit risk exposure of Co-opbank arises from financing given to customers as well as transactions and fund investments with other parties.

39.3.1 Risks governance

The Committee reviews the credit risk management policies and framework of Co-opbank, aligns the credit risk management with business strategies and plannings, reviews credit profiles for the credit portfolio and proposes necessary measures to ensure that the credit risks are contained within the set tolerance level.

39.3.2 Credit risk management

Included in the credit risk management of Co-opbank are the established comprehensive credit risk policies, guidelines and procedures that document financing standards, credit risks rating, acceptable valuations and collaterals as well as compliance to regulatory and statutory requirements.

This policy also underlines the discretionary authority to approve financings provisioned to heads of divisions, whilst larger facilities require the approval of the Board of Directors of Co-opbank, together with the guidelines for restoration and restructuring of problematic financings.

All personnel involved in credit approval must comply with the credit policies, guidelines and procedures that are regularly reviewed to ensure continuous suitability.

One section in the Risk Management Department is responsible for credit risk management including in formulating and reviewing the risk policies, guidelines and procedures of Co-opbank, as well as managing credit portfolios and ensuring that the risk policies are implemented and complied with accordingly.

Independent reviews on credit are regularly conducted to complement risk identification and to assess the quality of credit evaluation as well as efficiency of the credit staff. Internal risk management report is presented to the RMC, which contains information related to credit portfolio quality, result of the independent credit review, result for the credit profile, significant credit exposure to related parties and credit concentration in terms of the economic sector and substantial sole customers.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2018

39. FINANCIAL RISK MANAGEMENT (CONT'D)

39.3 Credit risk (cont'd)

39.3.3 Financing to retail customers and small and medium industries

Financing granted to retail customers is individually underwritten by assessing their historical payment track record and current capability. This process is assessed using credit rating score card.

The credit approving authority and personnel are responsible to ensure that the credit risk is properly assessed and that all material information related to the customer's credit is included in the financing application.

39.3.4 Financing for corporate clients

Credit granted to corporate clients is individually underwritten. The credit personnel will identify and assess the credit risk of major corporate clients, or groups of customers, by evaluating their financial and business profiles, industry and economic factors, collateral, or other credit support such as bank or corporate guarantee. All these factors will influence the extent of financing risk for these customers.

39.3.5 Credit risk from trading and investment securities

Credit risk related to the trading or investment of Co-opbank's excess funds managed through the setting of a credit limit for the issuer is specifically approved by RMC. Additionally, the investment policy of Co-opbank also sets a minimum investment grade for debt securities, authorised transactions as well as maximum duration. Portfolio review and monitoring is frequently conducted.

39.3.6 Impaired financing and investment securities

The impaired financing and investment securities entail financing and advances as well as investment security (other than those carried at fair value through profit or loss) where Co-opbank decides that there is objective evidence of impairment and that no receivable principal and profits are expected to be collected in accordance to the terms of the contractual terms of the financing/investment securities agreements.

39.3.7 Neither past due nor impaired financing and investment securities

The financing and investment of securities without defaults in profit or principal repayments are not impaired considering that there is no objective evidence of impairment.

39.3.8 Past due but not impaired financing and investment securities

The financing and investment of overdue but non-impaired securities, other than those carried at fair value through profit or loss, have contractual profits or overdue principal repayments, but Co-opbank believes that impairment does not have to be based on the extent of acquired collateral and/or extent of accumulated amount recoverable by Co-opbank.

39.3.9 Financing with renegotiated terms

Financings with renegotiated terms are financings that are restructured due to impairment in the financial position of the borrower. After being restructured, the financing remains in this category regardless if it achieves a satisfactory performance following the restructuring.

39.3.10 Allowance for impairment

Co-opbank establishes an allowance for impairment loss on assets carried at amortised cost that represents the estimated incurred losses in the financing and the investment security portfolio.

01
02
03
04
05
06

39. FINANCIAL RISK MANAGEMENT (CONT'D)

39.3 Credit risk (cont'd)

39.3.11 Write-off policy

Co-opbank writes-off financings or investments security as well as any allowance related to impairment loss, when Co-opbank is able to determine that the financing or investment security is non-recoverable. This determination made after considering information such as significant changes in the financial position of the borrower/issuer which results in the borrower/issuer no longer pay the obligation, or when proceeds from the collateral are inadequate to repay the overall exposure.

39.3.12 Collateral on financing and advances

In mitigating the credit risk on the financing and advances granted to customers, collaterals are obtained as follows:

- (i) Home financing – charges over residential properties
- (ii) Financing of commercial land – charger over properties being financed
- (iii) Vehicle financing – ownership claim on the vehicle being financed
- (iv) Other financing and advances – charges over business assets such as premises, trade receivables or deposits

39.3.13 Credit grading for investment security

The credit qualities of financial instruments are issued based on the ratings by external credit rating agencies.

At the date of reporting period, the instrument rated as “Grade D” has defaulted over the maturity period.

39.3.14 Maximum exposure on credit risk

The table below represents the maximum exposure to credit risk for Co-opbank for the financial instruments on and off the balance sheets.

For on-balance sheet assets, exposure to credit risk is equivalent to the carrying amount.

For credit commitment, maximum exposure to credit risk is the full amount of the undrawn credit facilities granted to customers.

	GROUP		CO-OPBANK	
	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
Assets				
Cash and short-term funds	190,549	33,547	190,498	33,494
Deposits and placements with financial institutions	582,390	708,870	582,390	708,870
Financial assets Available-for-Sale	201,329	167,263	201,329	167,263
Financial assets Held-to-Maturity	29,749	29,749	29,749	29,749
Financing and advances	2,494,165	2,140,098	2,494,165	2,140,098
Other receivables	72,208	34,638	71,691	33,653
	3,570,390	3,114,165	3,569,822	3,113,127
Commitment				
Undrawn financing	52,508	73,943	52,508	73,943
Total credit risk exposure	3,622,898	3,188,108	3,622,330	3,187,070

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2018

39. FINANCIAL RISK MANAGEMENT (CONT'D)

39.3 Credit risk (cont'd)

39.3.15 Credit risk exposure on financing and advances

	CO-OPBANK	
	2018	2017
	RM'000	RM'000
At amortised cost		
<u>Neither past due nor impaired</u>		
0 month	2,415,615	1,991,903
	<hr/>	<hr/>
	2,415,615	1,991,903
<u>Past due but not impaired</u>		
1 month	44,330	75,192
2 months	14,503	48,504
3 months	19,717	24,499
	<hr/>	<hr/>
	78,550	148,195
<u>Past due and impaired</u>		
4 months	5,047	5,455
5 months	5,137	2,205
6 months and above	68,197	56,908
	<hr/>	<hr/>
	78,381	64,568
Gross financing and advances	2,572,546	2,204,666
<u>Less:</u>		
Impairment on individual assessment	1,108	2,344
Impairment on collective assessment	64,720	50,871
General provisions	12,553	11,353
	<hr/>	<hr/>
	78,381	64,568
	<hr/>	<hr/>
	2,494,165	2,140,098

01

02

03

04

05 **Penyata Kewangan**
Financial Statements

06

39. FINANCIAL RISK MANAGEMENT (CONT'D)

39.3 Credit risk (cont'd)

39.3.16 Credit risk exposure on investment securities

GROUP/CO-OPBANK 2018	Financial assets available- for-sale RM'000	Financial assets held- to-maturity RM'000	Total RM'000
Securities with ratings			
<u>Islamic debt securities</u>			
Grade AAA	40,000	-	40,000
Grade AA2	29,974	-	29,974
Grade BB2	-	29,749	29,749
Grade GG	115,000	-	115,000
	184,974	29,749	214,723
Securities without ratings			
Issuance of government investments	15,000	-	15,000
Share			
Quoted shares	700	-	700
Unquoted shares	655	-	655
	201,329	29,749	231,078
2017			
Securities with ratings			
<u>Islamic debt securities</u>			
Grade AAA	30,000	-	30,000
Grade AA1	-	29,749	29,749
Grade AA2	29,390	-	29,390
Grade GG	90,000	-	90,000
	149,390	29,749	179,139
Securities without ratings			
Issuance of government investments	15,000	-	15,000
Share			
Quoted shares	2,218	-	2,218
Unquoted shares	655	-	655
	167,263	29,749	197,012

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2018

39. FINANCIAL RISK MANAGEMENT (CONT'D)

39.4 Liquidity risk

Liquidity risk is defined as the current risk or future risk on the shareholder or the reputation of Co-opbank arising from the inability to fulfill the requirements of the financing or regulatory obligation and of which may affect operations and incur unacceptable loss.

39.4.1 Liquidity risk management

Liquidity position and fund sources for Co-opbank are supported by a significant basis in retail deposit consisting of customer deposits and savings. In monitoring liquidity risk, Co-opbank uses the non-matching maturity analysis which shows the extent of concentration for this fund source. Liquidity position is reported to the ALCO every month.

To mitigate this risk, the management has arranged a variety of fund sources to complement the core deposit basis. This adds to the adoption of prudent asset management policies for the purpose of increasing liquidity, apart from the daily monitoring of future cash flows and liquidity. This indicates that a well-organised internal control process and the right contingency plan have been put in place in managing this risk. As a regulatory requirement, Co-opbank maintains a certain extent of liquidity by adhering to the guidelines of the liquidity framework as set by BNM.

39.4.2 Exposure to liquidity risk

The key measure used by Co-opbank in managing liquidity risk is by using the net liquid asset to deposits from customers ratio.

Net liquid assets include cash and cash equivalent and investment grade security with active and liquid market less any deposits from a bank, issued debt securities, other financings and commitments that are maturing within the next one month.

The detailed reported ratio of net liquid asset to deposits from customers at end of the reporting period and during the year were as follows:

	GROUP/ CO-OPBANK	
	2018	2017
	RM'000	RM'000
Average for the year	740,078	733,210
Maximum for the year	813,213	847,364
Minimum for the year	671,183	645,603

39.4.3 Liquidity risk for assets and liabilities

The main core of liquidity management is the one year projection of the maturity profile of the assets, liabilities and off balance sheet commitments of the Co-opbank.

Focus is given on the ability of Co-opbank to adjust the short-term liquidity arising from maturing obligations with maturing assets, followed by medium term assessment on the liquidity up until one year.

The main basis in determining the appropriate time interval is the contractual maturity, that is when the cash flows are usable.

01
02
03
04
05
06

39. FINANCIAL RISK MANAGEMENT (CONT'D)

39.4 Liquidity risk (cont'd)

39.4.4 Liquidity risks for assets and liabilities in terms of the remaining contractual maturities

	Not Exceeding 1 Month RM'000	Exceeding 1 Month - 3 Month RM'000	Exceeding 3 Month - 6 Month RM'000	Exceeding 6 Month - 1 year RM'000	Exceeding 1 Year RM'000
2018					
Assets					
Cash and short-term funds	183,586	-	-	-	-
Placements with financial institutions	255,845	91,185	35,360	-	200,000
Investment securities	-	-	-	-	231,078
Financing and advances	30,631	334	833	4,653	2,457,714
Other receivables	10,889	38,997	2,699	1,123	23,933
	480,951	130,516	38,892	5,776	2,912,725
Liabilities					
Deposits from customers	1,208,834	754,559	360,573	271,405	120,678
Other payables	90,492	1,293	3,123	4,971	13,474
	1,299,326	755,852	363,696	276,376	134,152
2017					
Assets					
Cash and short-term funds	18,621	-	-	-	-
Placements with financial institutions	584,768	58,180	23,600	42,380	-
Investment securities	-	-	-	-	197,263
Financing and advances	58,043	270	339	1,520	2,094,741
Other receivables	16,505	-	-	-	15,798
	677,937	58,450	23,939	43,900	2,307,802
Liabilities					
Deposits from customers	1,088,369	502,490	305,714	532,030	153,726
Other payables	104,291	164	164	276	2,811
	1,192,660	502,654	305,878	532,306	156,537

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2018

39. FINANCIAL RISK MANAGEMENT (CONT'D)

39.5 Market risk

Market risk is the risk of fluctuations in future cash flows or the fair value of a financial instrument caused by changes in market variables such as profit rate and equity price, which will affect the financial position or cash flows of Co-opbank. In managing market risks, exposure to risks can be controlled using suitable parameters by optimising return rates.

39.5.1 Market risk management

Co-opbank manages market risks by segregating exposures to market risks among trading and non-trading portfolios. Trading portfolios especially those held by Treasury department consist of financial assets that are managed based on fair value.

Several risk measurement techniques are used to measure and determine changes in market value and the extent of market risk such as Value at Risk ("VaR"), Modified Duration and Present Value on One Basis Point ("PV01").

The exposure of Co-opbank to foreign exchange rates is minimum because the operations of the foreign currency unit are limited to only remittance service.

The management of market risk is generally under the authority of the ALCO.

39.5.2 Profit rate risks

Investments in financing and debt securities are exposed to the risks of changes in profit rate that will cause changes in cash flows. Instead, investments in equity securities and other short-term receivables and payables are not exposed to profit rate risks.

Among other efforts in mitigating this risk are to diversify investments especially in fixed income securities with varying durations. However, Co-opbank does not engage in hedging through derivative instruments during the current year.

The management of profit rate risk on the differences in profit rate limits is added with the monitoring of the sensitivity of the financial assets and liabilities of Co-opbank against various regular and irregular profit rate scenarios.

39.5.3 Exposures to profit rate

Among other control measures to ensure that market risk exposures are kept at tolerable levels of the stress test, stringent product approval procedures and listing of tradeable instruments are carried out.

The results of the stress test are issued monthly to determine the impact of the changes on profit rate and other risk factors on profit.

The stress test assesses the financial impact of extreme scenarios identified on market risk exposures on Co-opbank.

01

02

03

04

05 **Penyata Kewangan**
Financial Statements

06

39. FINANCIAL RISK MANAGEMENT (CONT'D)

39.5 Market risk (cont'd)

39.5.3 Exposures to profit rate (cont'd)

2018	Within 1 month RM	More than 1 month - 1 year RM	More than 1 year RM	Non- sensitivity profit rate RM	Trade Book/ Sales RM	Total RM
Assets						
Short term cash	190,498	-	-	-	-	190,498
Deposits and placements	582,390	-	-	-	-	582,390
Investment securities	-	-	-	-	231,078	231,078
Financing and advances	2,494,165	-	-	-	-	2,494,165
Inventories	-	-	-	2,053	-	2,053
Land for development	-	-	-	537	-	537
Other receivables	-	-	-	71,691	-	71,691
Property, plant and equipment	-	-	-	37,728	-	37,728
Total assets	3,267,053	-	-	112,009	231,078	3,610,140
Liabilities						
Deposits from customers	2,716,049	-	-	-	-	2,716,049
Financing	61,371	9,404	-	-	-	70,775
Other payables	-	43,541	-	-	-	43,541
	2,777,420	52,945	-	-	-	2,830,365
Shareholders' equity and other reserves	-	-	-	779,775	-	779,775
Total liabilities and shareholders' equity	2,777,420	52,945	-	779,775	-	3,610,140
Profit rate difference on Statement of financial position	489,633	(52,945)	-	(667,766)	231,078	-

The effective profit rate is between 2% to 10% for assets while for liabilities it is between 1% to 5%.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2018

39. FINANCIAL RISK MANAGEMENT (CONT'D)

39.5 Market risk (cont'd)

39.5.3 Exposures to profit rate (cont'd)

2017	Within 1 month RM	More than 1 month - 1 year RM	More than 1 year RM	Non- sensitivity profit rate RM	Trade Book/ Sales RM	Total RM
Assets						
Short term cash	33,494	-	-	-	-	33,494
Deposits and placements	708,870	-	-	-	-	708,870
Investment securities	-	-	-	-	197,012	197,012
Financing and advances	2,140,098	-	-	-	-	2,140,098
Inventories	-	-	-	2,203	-	2,203
Land for development	-	-	-	6,722	-	6,722
Other receivables	-	-	-	33,653	-	33,653
Property, plant and equipment	-	-	-	32,999	-	32,999
Total assets	2,882,462	-	-	75,577	197,012	3,155,051
Liabilities						
Deposits from customers	2,574,988	-	-	-	-	2,574,988
Financing	66,058	6,343	-	-	-	72,401
Other payables	-	43,442	-	-	-	43,442
	2,641,046	49,785	-	-	-	2,690,831
Shareholders' equity and other reserves	-	-	-	464,220	-	464,220
Total liabilities and shareholders' equity	2,641,046	49,785	-	464,220	-	3,155,051
Profit rate difference on Statement of financial position	241,416	(49,785)	-	(388,643)	197,012	-

The effective profit rate is between 2% to 10% for assets while for liabilities it is between 1% to 5%.

39. FINANCIAL RISK MANAGEMENT (CONT'D)

39.6 Operational risk

Operational risk entails the direct and indirect risks of loss arising from various causes related to the involvement of Co-opbank in financial instruments including the processes, personnel, technology, and infrastructure, as well as external factors other than credit, market and liquidity risks arising from the implementation of legislative and regulatory requirements as well as general standards in corporate dealings.

The objective of Co-opbank is to manage operational risks to balance avoidance from financial loss and reputational damage on Co-opbank in an overall cost effective way and to avoid procedural control that hinders initiative and creativity.

The main responsibility of developing and implementing controls to manage operational risks is given to the senior management of every business unit. This responsibility is supported with the development of the overall risk management standards for the operations of Co-opbank in the following aspects:

- (i) Requirement for adjustments and monitoring of transactions;
- (ii) Compliance to regulatory and legislative requirements;
- (iii) Documentation of controls and procedure;
- (iv) Requirement for periodic assessments of operational risks, and adequacy of controls and procedures to manage identified risks;
- (v) Requirement for reporting of operational loss and proposed recovery measures;
- (vi) Development of contingency plans;
- (vii) Trainings and professional development;
- (viii) Business standards and ethics; and
- (ix) Lessening of risks, including takaful coverage where effective.

Compliance to the standards of Co-opbank is supported by periodic review programs carried out by the Internal Audit. The results of the review by the Internal Audit is discussed with the management of the respective business units, and the summary will be presented to the Audit Committee and senior management of Co-opbank.

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2018

39. FINANCIAL RISK MANAGEMENT (CONT'D)

39.7 Capital Management

The objective of Co-opbank in capital management covers a much wider concept than equity in the statement of financial position, among else:

- (i) To comply with the capital requirements set by the banking market regulator where the entity of Co-opbank is operating;
- (ii) To safeguard the capability of Co-opbank to continuously deliver returns for the shareholders and profits for the stakeholders; and
- (iii) To maintain a robust capital base in supporting business development.

Capital adequacy and the usage of regulatory capital are monitored daily by the management of Co-opbank, using techniques that are based on the guidelines set under the New Liquidity Framework developed by BNM. All the needed information is filed to BNM at every month.

Co-opbank maintains the ratio of total regulatory capital against risk weighted assets above minimum level as agreed with BNM taking into consideration the risk profiles of Co-opbank. The requirements for regulatory capital are strictly complied with for the management of economic capital.

The regulatory capital of Co-opbank consists of two tiers:

- (i) Tier 1 capital: members' share capital, statutory reserves, capital reserves and retained profits;
- (ii) Tier 2 capital: priority shares, collective impairment allowance for non-impaired financings and regulatory reserves.

Banking operations are categorized as either trade book or banking book, and the risk weighted assets are determined according to specific requirements so as to reflect the different levels of risks related to the assets and unrecognised exposures in the statement of financial position.

The policy of Co-opbank is to retain a strong capital base to ensure the confidence of investors, payables and the market apart from retaining business development in the future. Capital level impact on shareholder returns also recognises the need to maintain balance between achievable higher returns with high rate of indebtedness as well as advantages and assurances that can be acquired from a good capital standing.

39.7.1 Capital adequacy ratio

Co-opbank is required to comply with the core capital ratio and risk weighted capital adequacy ratio set by BNM. Co-opbank has complied with most of the capital ratios set throughout the period.

	CO-OPBANK	
	2018	2017
Liquidity Asset Ratio	25.0%	26.9%
Financing to Deposit Ratio	93.4%	83.1%
Financing Loss Coverage Ratio	106.8%	103.8%
Leverage Ratio	20.5%	13.7%

40. COMPARATIVE FIGURES

The preparation of the financial statement this year is in accordance to the format proposed by SKM which is for co-operatives that are engaged in banking activities and comply to the MFRSs.

These comparative figures have been re-classified and/or modified so as to align them with the performance of the current year according to the guidelines issued.

DIREKTORI

DIRECTORY

IBU PEJABAT/HEADQUARTERS

36, Tingkat 3 dan 7, Menara RKT 2
Jalan Raja Abdullah
Off Jalan Sultan Ismail
50300 Kuala Lumpur
Tel : 03-2692 7650
Faks/Fax : 03-2694 7652

BUTTERWORTH

43-45, Wisma Co-opbank Pertama
Jalan Selat, Taman Selat
12000 Butterworth, Pulau Pinang
Tel : 04-333 7424
Faks/Fax : 04-331 8176

KEPALA BATAS

30, Wisma Co-opbank Pertama
Jalan Usahawan 2
Kompleks Perniagaan Kepala Batas
13200 Kepala Batas, Pulau Pinang
Tel : 04-575 1199
Faks/Fax : 04-575 1794

NIBONG TEBAL

26, Wisma Co-opbank Pertama
Jalan Sungai Bakap
Taman Merbah
14300 Nibong Tebal, Pulau Pinang
Tel : 04-593 5007
Faks/Fax : 04-593 5961

BAYAN BARU

118, Wisma Co-opbank Pertama
Jalan Mayang Pasir
Taman Sri Tunas
11950 Bayan Baru, Pulau Pinang
Tel : 04-643 9790
Faks/Fax : 04-644 6181

SUNGAI PETANI

16, Wisma Co-opbank Pertama
Jalan Legenda 2, Legenda Heights
08000 Sungai Petani, Kedah
Tel : 04-423 0853
Faks/Fax : 04-423 1361

TAIPING

159-161, Wisma Co-opbank Pertama
Jalan Barrack
34000 Taiping, Perak
Tel : 05-807 7058
Faks/Fax : 05-807 7078

ALOR SETAR

59, Wisma Co-opbank Pertama
Pekan Simpang Kuala
05400 Alor Star, Kedah
Tel : 04-771 7650
Faks/Fax : 04-771 7653

IPOH

C-G-1, Wisma Co-opbank Pertama
Greentown Square
Jalan Dato' Seri Ahmad Said
30450 Ipoh, Perak
Tel : 05-254 7650
Faks/Fax : 05-243 4267

KANGAR

346, Wisma Co-opbank Pertama
Jalan Baru Kangar-Alor Setar
Taman Mutiara
01000 Kangar, Perlis
Tel : 04-977 7650
Faks/Fax : 04-976 7655

SHAH ALAM

2, Wisma Co-opbank Pertama
Jalan Tengku Ampuan Zabedah D9/D, Seksyen 9
40100 Shah Alam, Selangor
Tel : 03-5511 7650
Faks/Fax : 04-5510 7650

KOTA BHARU

559, Wisma Co-opbank Pertama
Taman Damai Perdana, Wakaf Che Yeh
Jalan Kuala Krai
15050 Kota Bharu, Kelantan
Tel : 09-743 7650
Faks/Fax : 09-748 7650

DIREKTORI DIRECTORY

KUANTAN

16, Wisma Co-opbank Pertama
Jalan Putra Square 1, Putra Square
25200 Kuantan, Pahang
Tel : 09-517 3650
Faks/Fax : 09-517 3651

KUALA LUMPUR

36, Wisma Co-opbank Pertama
Tingkat Bawah, Menara RKT 2
Jalan Raja Abdullah
Off Jalan Sultan Ismail
50300 Kuala Lumpur
Tel : 03-2691 7650
Faks/Fax : 03-2694 7651

MELAKA

27, Wisma Co-opbank Pertama
Jalan Komersial, Kota Fesyen MITC
75450 Ayer Keroh, Melaka
Tel : 06-234 7650
Faks/Fax : 06-234 3650

JOHOR BAHRU

45, Wisma Co-opbank Pertama
Jalan Padi Emas 1/3
Bandar Baru Uda
81200, Johor Bahru, Johor
Tel : 07-244 6650
Faks/Fax : 07-244 6651

PUTRAJAYA

25, Wisma Co-opbank Pertama
Jalan P8G1, Presint 8
62250 Putrajaya, Wilayah Persekutuan
Tel : 03-8861 8650
Faks/Fax : 03-8861 8651

KUCHING

Lot 423 & 424, Wisma Co-opbank Pertama
Jalan Kulas
93400 Kuching, Sarawak
Tel : 082-257 650
Faks/Fax : 082-250 651

KUALA TERENGGANU

1553, Wisma Co-opbank Pertama
Tingkat Bawah & Tingkat 1, Jalan Masjid Abidin
20100 Kuala Terengganu, Terengganu
Tel : 09-626 7650
Faks/Fax : 09-626 7657

SEREMBAN

8, Wisma Co-opbank Pertama
Jalan S2 B15
Pusat Dagangan Seremban 2
70300 Seremban 2, Negeri Sembilan
Tel : 06-601 9650
Faks/Fax : 06-601 7651

KOTA KINABALU

Lot No. 2, Wisma Co-opbank Pertama
A-0-1 & A-1-1, Blok A, Alamesra Plaza Utama
Lorong Plaza Utama 3, Jalan Sulaman
88400 Kota Kinabalu, Sabah
Tel : 088-487 650
Faks/Fax : 088-487 530

KUALA SELANGOR

19-G & 1, Wisma Co-opbank Pertama
Jalan Bendahara 1/1, Taman Bendahara
45000 Kuala Selangor, Selangor
Tel : 03-3289 7560
Faks/Fax : 03-3289 5650

BATU PAHAT

12, Wisma Co-opbank Pertama
Jalan Setia Jaya, Taman Setia Jaya
83000 Batu Pahat, Johor
Tel : 07-433 7560
Faks/Fax : 07-437 7650

TEMERLOH

17, Wisma Co-opbank Pertama
Jalan Sudirman
28000 Temerloh, Pahang
Tel : 09-290 8650
Faks/Fax : 09-290 8651

01

02

03

04

05

06

Direktori
Directory

Muka surat ini sengaja dikosongkan.

This page is intentionally left blank.

Muka surat ini sengaja dikosongkan.

This page is intentionally left blank.

www.cbp.com.my

KOPERASI CO-OPBANK PERTAMA MALAYSIA BERHAD (1146)

36, Tingkat 3 dan 7

Wisma RKT 2, Jalan Raja Abdullah

Off Jalan Sultan Ismail

50300 Kuala Lumpur

Tel : 03-2692 7650 / 03-2604 0704

Faks : 03-2694 7650